INVESTMENTS IN FIXED ASSETS
IN THE REPUBLIC OF UZBEKISTAN

for JANUARY-SEPTEMBER 2023
In January-September 2023, 226.6 trillion soums of investments in fixed assets were disbursed and, compared to the corresponding period in 2022, this amounted to 111.8%.

62.0%, or 140.5 trillion soums of investments in fixed capital, were financed from borrowed funds, 38.0%, or 86.1 trillion soums, from the own funds of enterprises, organizations and the population.

Also, their volume, disbursed from centralized sources of financing, amounted to 29.6 trillion soums, the remaining 197.0 trillion soums were disbursed from non-centralized sources of financing.

Investments in fixed capital - a set of costs aimed at acquiring and reproducing new fixed assets
### Investments in fixed capital by sources of financing

<table>
<thead>
<tr>
<th>Source of Financing</th>
<th>Volume, trillion soums</th>
<th>% to the corresponding period of 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Republican budget</td>
<td>15,1</td>
<td>94,3</td>
</tr>
<tr>
<td>Fund for the Development of Water Supply and Sewerage Systems</td>
<td>1,2</td>
<td>62,1</td>
</tr>
<tr>
<td>Reconstruction and Development Fund</td>
<td>0,7</td>
<td>68,7</td>
</tr>
<tr>
<td>Foreign loans guaranteed by the Republic of Uzbekistan</td>
<td>12,5</td>
<td>123,5</td>
</tr>
<tr>
<td>Enterprise funds</td>
<td>62,8</td>
<td>110,6</td>
</tr>
<tr>
<td>Public funds</td>
<td>23,2</td>
<td>102,2</td>
</tr>
<tr>
<td>Foreign direct investment</td>
<td>43,6</td>
<td>147,3</td>
</tr>
<tr>
<td>Commercial bank loans and other borrowed funds</td>
<td>19,1</td>
<td>126,9</td>
</tr>
<tr>
<td>Non-guaranteed and other foreign investments and loans</td>
<td>48,3</td>
<td>97,8</td>
</tr>
</tbody>
</table>
In January-September 2023, 62.8 trillion soums of investments in fixed assets, or 27.7% of their total volume, were disbursed from the own funds of enterprises and organizations. At the expense of the population, 23.2 trillion soums, or 10.3%, were disbursed.

Through foreign direct investment, 43.6 trillion soums were disbursed, which, compared to the corresponding period in 2022, is 4.5 percentage points more, or 19.2% of their total volume.

At the same time, due to bank loans and other borrowed funds, 19.1 trillion soums were disbursed (8.4% of the total investment in fixed assets and this indicator, compared to the corresponding period of 2022, increased by 0.9 p.p.), foreign loans under the guarantee of the Republic of Uzbekistan, amounting to 12.5 trillion soums (5.5% increased by 0.5 p.p.), non–guaranteed and other foreign investments and loans – 48.3 trillion soums (21.3% decreased by 3.1 p.p.), the Reconstruction and Development Fund - 0.7 trillion soums (0.3% decreased by 0.2 p.p.), the Republican Budget – 15.1 trillion soums (6.7% decreased by 1.3 p.p.), the Fund for the Development of Water Supply and Sewerage Systems – 1.2 trillion soums (0.6% decreased by 0.4 p.p.) of their total volume.

### Investments in fixed capital by sources of financing, % of total

#### Republic of Karakalpakstan

- Republican budget: 10.6%
- Fund for the Development of Water Supply and Sewerage Systems: 0.4%
- Reconstruction and Development Fund: 0.0%

#### Andijan region

- Republican budget: 10.6%
- Fund for the Development of Water Supply and Sewerage Systems: 1.4%
- Reconstruction and Development Fund: 0.0%
Investments in fixed capital by sources of financing, % of total

Bukhara region
- Republican budget: 5.6%
- Fund for the Development of Water Supply and Sewerage Systems: 0.4%
- Reconstruction and Development Fund: 0.0%

Jizzakh region
- Republican budget: 10.1%
- Fund for the Development of Water Supply and Sewerage Systems: 1.5%
- Reconstruction and Development Fund: 0.0%

Kashkadarya region
- Republican budget: 7.4%
- Fund for the Development of Water Supply and Sewerage Systems: 1.2%
- Reconstruction and Development Fund: 0.4%

Navoi region
- Republican budget: 3.4%
- Fund for the Development of Water Supply and Sewerage Systems: 0.2%
- Reconstruction and Development Fund: 0.0%

Namangan region
- Republican budget: 2.6%
- Fund for the Development of Water Supply and Sewerage Systems: 0.5%
- Reconstruction and Development Fund: 0.0%

Samarkand region
- Republican budget: 6.2%
- Fund for the Development of Water Supply and Sewerage Systems: 0.7%
- Reconstruction and Development Fund: 0.0%
Investments in fixed capital by sources of financing, % of total

**Surkhandarya region**
- Republican budget: 19.2%
- Fund for the Development of Water Supply and Sewerage Systems: 0.7%
- Reconstruction and Development Fund: 0.0%

**Syrdarya region**
- Republican budget: 3.3%
- Fund for the Development of Water Supply and Sewerage Systems: 0.1%
- Reconstruction and Development Fund: 0.0%

**Tashkent region**
- Republican budget: 3.8%
- Fund for the Development of Water Supply and Sewerage Systems: 0.5%
- Reconstruction and Development Fund: 2.1%

**Fergana region**
- Republican budget: 10.3%
- Fund for the Development of Water Supply and Sewerage Systems: 1.2%
- Reconstruction and Development Fund: 0.0%

**Khorezm region**
- Republican budget: 8.4%
- Fund for the Development of Water Supply and Sewerage Systems: 1.0%
- Reconstruction and Development Fund: 0.0%

**Tashkent city**
- Republican budget: 4.7%
- Fund for the Development of Water Supply and Sewerage Systems: 0.0%
- Reconstruction and Development Fund: 0.1%
Statistical accounting of investments in fixed capital is carried out in the amount of the actually absorbed volume, regardless of the moment of its payment, in actual prices of the reporting period, including value added tax.
In the technological structure of investments in fixed capital in the Republic of Uzbekistan, 100.6 trillion soums were allocated for the purchase of machinery, equipment and inventory, which amounted to 44.4% of their total volume, investments in construction and installation work reached 105.8 trillion soums (share in the total volume is 46.7%), for other costs – 20.2 trillion soums (8.9%).

The highest share of construction and installation work in the total volume of investments in fixed capital was observed in Andijan region - 65.7%, or 8.0 trillion soums.

The lowest level of this indicator was noted in Syrdarya region – 21.3%, or 1.9 trillion soums.

In the same area, the highest share of costs for the purchase of machinery, equipment and inventory was recorded – 67.6%, or 6.2 trillion soums.

Reproductive structure of investments in fixed capital, % of total

Investments in fixed capital are a set of costs aimed at acquiring and reproducing new fixed assets.
Technological and reproductive structure of investments in fixed capital, % of the total

**Republic of Karakalpakstan**

- Machinery, equipment, inventory: 35,3%
- Construction and installation works: 59,8%
- Other work: 4,9%

**Total**: 7,9 trillion soums

- New construction: 31,9%
- Expansion, reconstruction and modernization: 51,0%
- Other directions: 17,1%

**Andijan region**

- Machinery, equipment, inventory: 28,8%
- Construction and installation works: 65,7%
- Other work: 5,5%

**Total**: 12,2 trillion soums

- New construction: 50,1%
- Expansion, reconstruction and modernization: 41,2%
- Other directions: 8,7%

**Bukhara region**

- Machinery, equipment, inventory: 39,9%
- Construction and installation works: 51,1%
- Other work: 9,0%

**Total**: 18,7 trillion soums

- New construction: 62,4%
- Expansion, reconstruction and modernization: 23,2%
- Other directions: 14,4%
Technological and reproductive structure of investments in fixed capital, % of the total

**Jizzakh region**
- Machinery, equipment, inventory: 62.8%
- Construction and installation works: 30.7%
- Other work: 6.5%
- New construction: 46.1%
- Expansion, reconstruction and modernization: 29.4%
- Other directions: 24.5%

**Total**: 10.4 trillion soums

**Kashkadarya region**
- Machinery, equipment, inventory: 43.5%
- Construction and installation works: 42.2%
- Other work: 14.3%
- New construction: 38.5%
- Expansion, reconstruction and modernization: 30.8%
- Other directions: 30.7%

**Total**: 12.6 trillion soums

**Navoi region**
- Machinery, equipment, inventory: 55.5%
- Construction and installation works: 40.0%
- Other work: 4.5%
- New construction: 60.4%
- Expansion, reconstruction and modernization: 17.8%
- Other directions: 21.8%

**Total**: 15.8 trillion soums
Technological and reproductive structure of investments in fixed capital, % of the total

**Namangan region**
- Machinery, equipment, inventory: 46.4%
- Construction and installation works: 47.8%
- Other work: 5.8%
- New construction: 63.1%
- Expansion, reconstruction and modernization: 30.4%

**Total 13.8 trillion soums**

**Samarkand region**
- Machinery, equipment, inventory: 41.8%
- Construction and installation works: 48.0%
- Other work: 10.2%
- New construction: 67.0%
- Expansion, reconstruction and modernization: 23.7%

**Total 19.1 trillion soums**

**Surkhandarya region**
- Machinery, equipment, inventory: 23.9%
- Construction and installation works: 64.0%
- Other work: 12.1%
- New construction: 68.7%
- Expansion, reconstruction and modernization: 20.5%

**Total 9.8 trillion soums**
Technological and reproductive structure of investments in fixed capital, % of the total

**Syrdarya region**
- Machinery, equipment, inventory: 67.6%
- Construction and installation works: 21.3%
- Other work: 11.1%
- New construction: 79.7%
- Expansion, reconstruction and modernization: 13.0%
- Other directions: 7.3%
- Total: 9.1 trillion soums

**Tashkent region**
- Machinery, equipment, inventory: 38.1%
- Construction and installation works: 53.0%
- Other work: 8.9%
- New construction: 73.9%
- Expansion, reconstruction and modernization: 16.9%
- Other directions: 9.2%
- Total: 28.1 trillion soums

**Fergana region**
- Machinery, equipment, inventory: 38.0%
- Construction and installation works: 55.4%
- Other work: 6.6%
- New construction: 54.6%
- Expansion, reconstruction and modernization: 24.9%
- Other directions: 20.5%
- Total: 14.1 trillion soums
For the purpose of statistical analysis, investments in fixed capital are formed in the following main sections: by type of investment; technological, reproductive structure; types of economic activities; sources of financing.
INVESTMENTS IN FIXED ASSETS IN THE REPUBLIC OF UZBEKISTAN BY TYPE OF ECONOMIC ACTIVITY

226.6 trillion soums

Manufacturing industry
- the volume of mastered investments in fixed assets: 65.5 trillion soums
- share: 28.9%

Mining industry
- the volume of mastered investments in fixed assets: 22.4 trillion soums
- share: 9.9%

Transportation and storage
- the volume of mastered investments in fixed assets: 19.9 trillion soums
- share: 8.8%

Construction of residential buildings
- the volume of mastered investments in fixed assets: 19.8 trillion soums
- share: 8.7%

Electricity and gas supply
- the volume of mastered investments in fixed assets: 18.0 trillion soums
- share: 7.9%

Construction
- the volume of mastered investments in fixed assets: 13.5 trillion soums
- share: 6.0%

Agricultural industry
- the volume of mastered investments in fixed assets: 7.6 trillion soums
- share: 3.4%

Information and communication
- the volume of mastered investments in fixed assets: 42.1 trillion soums
- share: 18.6%

Education
- the volume of mastered investments in fixed assets: 5.9 trillion soums
- share: 2.6%

Other activities
- the volume of mastered investments in fixed assets: 11.9 trillion soums
- share: 5.2%

Other activities
- the volume of mastered investments in fixed assets: 13.5 trillion soums
- share: 6.0%
Investments in fixed assets financed by foreign direct investment amounted to 43.6 trillion soums and, compared to the same period in 2022, reached 147.3%.

Investments in fixed capital, financed by foreign loans guaranteed by the Republic of Uzbekistan, amounted to 12.5 trillion soums and, compared to the same period in 2022, reached 123.5%.

Investments in fixed capital, financed by unguaranteed foreign loans and other investments, amounted to 48.3 trillion soums and, compared to the same period in 2022, reached 97.8%.
Foreign investments and loans in fixed assets for the top 10 investor countries, % of the total

- China: 24.5%
- Russia: 15.9%
- Saudi Arabia: 7.0%
- Turkey: 6.0%
- Cyprus: 4.1%
- UAE: 3.7%
- Germany: 3.5%
- USA: 3.3%
- Switzerland: 3.4%
- Singapore: 2.2%

Foreign investments are investments of foreign capital into enterprises and organizations on the territory of the Republic of Uzbekistan primarily for the purpose of obtaining subsequent income.
### Foreign investments and loans in fixed assets by region, billion soums

<table>
<thead>
<tr>
<th>Region</th>
<th>Foreign direct investment</th>
<th>Foreign loans guaranteed by the Republic of Uzbekistan</th>
<th>Other non-guaranteed investments and loans</th>
</tr>
</thead>
<tbody>
<tr>
<td>Republic of Uzbekistan</td>
<td>43 599.3</td>
<td>12 526.8</td>
<td>48 263.1</td>
</tr>
<tr>
<td>Republic of Karakalpakstan</td>
<td>415.4</td>
<td>1 046.5</td>
<td>2 001.6</td>
</tr>
<tr>
<td>Andijan</td>
<td>4 456.1</td>
<td>351.0</td>
<td>2 111.9</td>
</tr>
<tr>
<td>Bukhara</td>
<td>4 788.1</td>
<td>1 240.6</td>
<td>3 303.3</td>
</tr>
<tr>
<td>Jizzakh</td>
<td>1 787.7</td>
<td>187.2</td>
<td>2 858.9</td>
</tr>
<tr>
<td>Kashkadarya</td>
<td>1 067.0</td>
<td>1 121.3</td>
<td>3 827.6</td>
</tr>
<tr>
<td>Navoi</td>
<td>2 588.6</td>
<td>244.3</td>
<td>5 402.4</td>
</tr>
<tr>
<td>Namangan</td>
<td>1 087.1</td>
<td>507.8</td>
<td>4 109.4</td>
</tr>
<tr>
<td>Samarkand</td>
<td>4 550.5</td>
<td>573.8</td>
<td>2 555.7</td>
</tr>
<tr>
<td>Surkhandarya</td>
<td>3 249.8</td>
<td>290.8</td>
<td>1 250.5</td>
</tr>
<tr>
<td>Syrdarya</td>
<td>6 119.7</td>
<td>62.4</td>
<td>1 160.8</td>
</tr>
<tr>
<td>Tashkent</td>
<td>3 353.7</td>
<td>1 130.2</td>
<td>10 880.4</td>
</tr>
<tr>
<td>Fergana</td>
<td>3 289.2</td>
<td>186.2</td>
<td>2 735.7</td>
</tr>
<tr>
<td>Khorezm</td>
<td>1 080.6</td>
<td>420.2</td>
<td>1 099.7</td>
</tr>
<tr>
<td>Tashkent city</td>
<td>5 765.9</td>
<td>5 164.6</td>
<td>4 965.2</td>
</tr>
</tbody>
</table>

*Foreign direct investment represents financial and non-financial investments of a foreign investor if its share in the joint capital is at least 10%.*
By type of economic activity, investments in fixed capital are distributed according to the current NACE-2 classifier of types of activity.
Commissioning of social facilities in the Republic of Uzbekistan

- **36.8 km of gas networks were commissioned**
- **Pre-school educational institutions for 18 590 places were introduced**
- **Housing commissioned with a total area of 10 563.9 thousand sq.m.**
- **2 207.4 km of water supply networks were commissioned**
- **General education schools were introduced for 90 661 student places**
- **Housing commissioned in rural areas 6 890.3 thousand sq.m.**

**Investors** are legal entities and individuals, subjects of investment activities, making decisions and investing their own, borrowed or raised funds in the form of investments in an investment project and ensuring their intended use.
## Commissioning of social facilities by region

<table>
<thead>
<tr>
<th>Region</th>
<th>Housing, thousand sq.m.</th>
<th>Of which in rural areas, thousand sq.m.</th>
<th>Water supply networks, km</th>
<th>Gas pipeline networks, km</th>
</tr>
</thead>
<tbody>
<tr>
<td>Republic of Uzbekistan</td>
<td>10 563,9</td>
<td>6 890,3</td>
<td>2 207,4</td>
<td>36,8</td>
</tr>
<tr>
<td>Republic of Karakalpakstan</td>
<td>657,7</td>
<td>389,0</td>
<td>510,9</td>
<td>-</td>
</tr>
<tr>
<td>Andijan</td>
<td>944,3</td>
<td>604,2</td>
<td>80,7</td>
<td>10,4</td>
</tr>
<tr>
<td>Bukhara</td>
<td>1 215,5</td>
<td>882,1</td>
<td>196,8</td>
<td>-</td>
</tr>
<tr>
<td>Jizzakh</td>
<td>409,4</td>
<td>212,4</td>
<td>970,3</td>
<td>26,4</td>
</tr>
<tr>
<td>Kashkadarya</td>
<td>741,5</td>
<td>291,6</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Navoi</td>
<td>621,5</td>
<td>422,4</td>
<td>62,0</td>
<td>-</td>
</tr>
<tr>
<td>Namangan</td>
<td>990,6</td>
<td>639,2</td>
<td>34,8</td>
<td>-</td>
</tr>
<tr>
<td>Samarkand</td>
<td>182,3</td>
<td>176,2</td>
<td>29,1</td>
<td>-</td>
</tr>
<tr>
<td>Surkhandarya</td>
<td>937,6</td>
<td>717,2</td>
<td>33,3</td>
<td>-</td>
</tr>
<tr>
<td>Syrdarya</td>
<td>56,9</td>
<td>34,3</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Tashkent</td>
<td>1 391,3</td>
<td>1 123,7</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Fergana</td>
<td>1 029,2</td>
<td>606,2</td>
<td>50,6</td>
<td>-</td>
</tr>
<tr>
<td>Khorezm</td>
<td>908,8</td>
<td>791,8</td>
<td>228,6</td>
<td>-</td>
</tr>
<tr>
<td>Tashkent city</td>
<td>474,7</td>
<td>-</td>
<td>10,3</td>
<td>-</td>
</tr>
</tbody>
</table>

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