

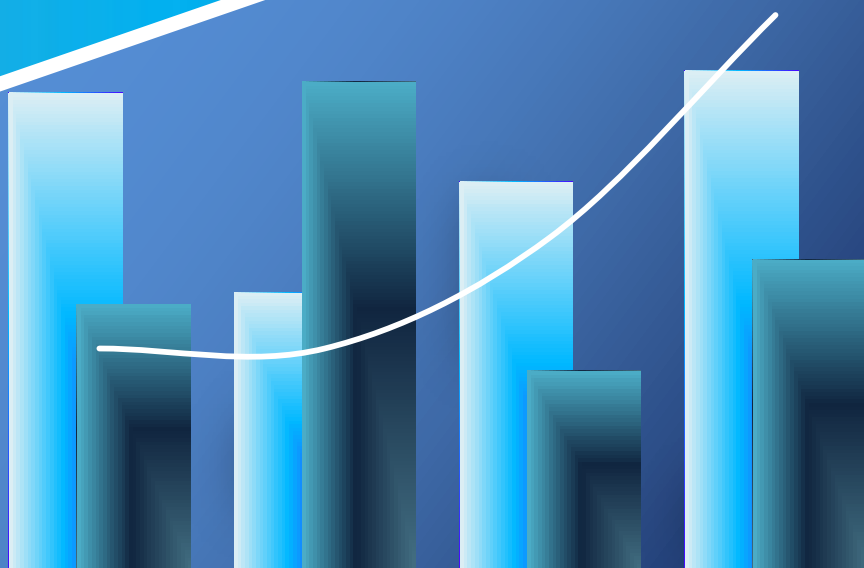


STATISTICS AGENCY
UNDER THE PRESIDENT
OF THE REPUBLIC OF UZBEKISTAN

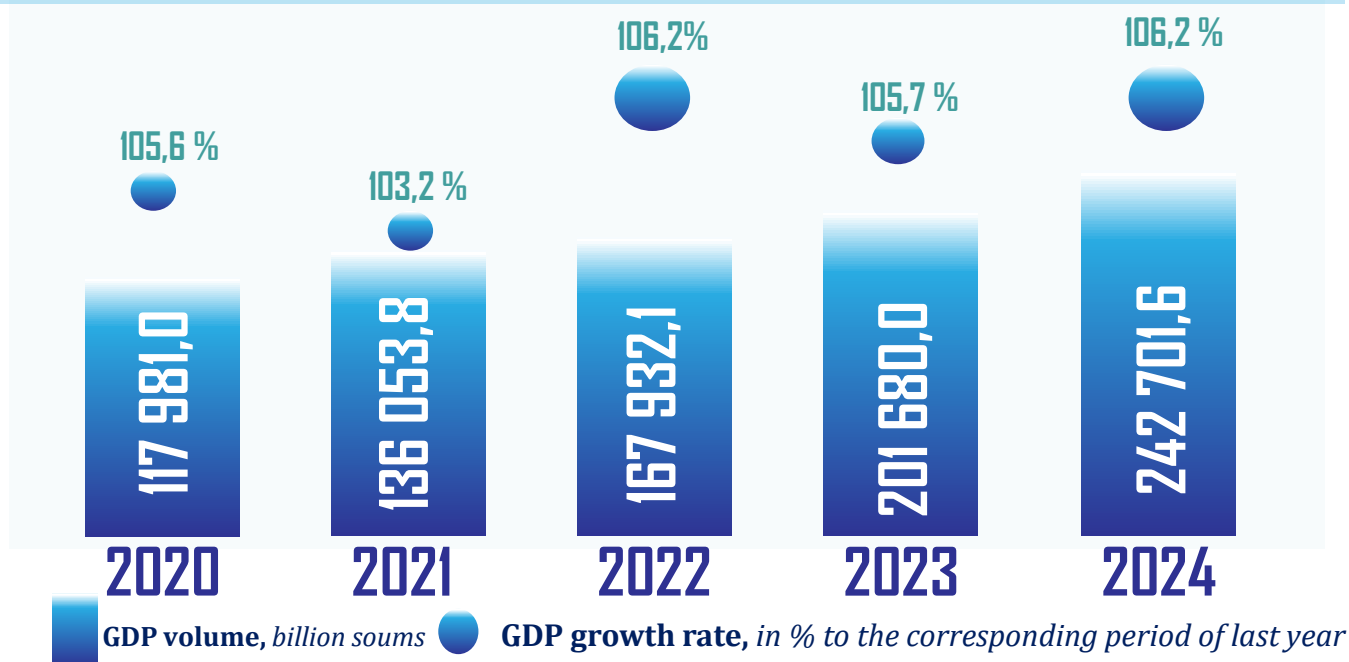
PRODUCTION OF GROSS DOMESTIC PRODUCT OF THE REPUBLIC OF UZBEKISTAN

FOR JANUARY-MARCH 2024

(preliminary data)

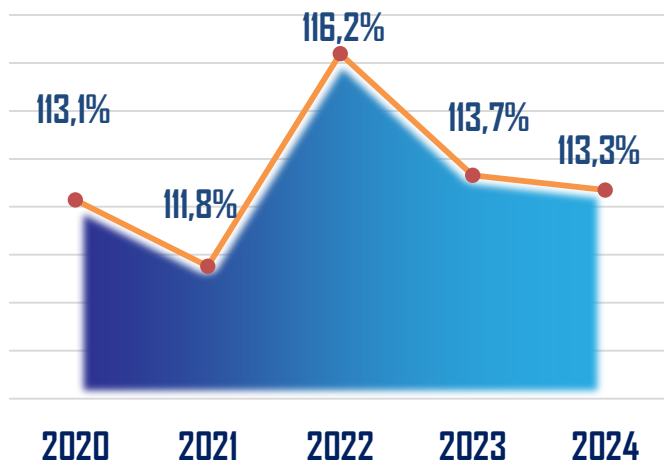


Dynamics of gross domestic product (GDP) of the Republic of Uzbekistan ¹, January - March



In accordance with the preliminary assessment, in January-March 2024, the GDP of the Republic of Uzbekistan in current prices amounted to **242 701.6** billion soums and, compared to January-March 2023, increased in real terms by **6.2%**. The GDP deflator index, in relation to prices in January-March 2023, amounted to **113.3%**.

Dynamics of the GDP deflator index, in % to the corresponding period of last year

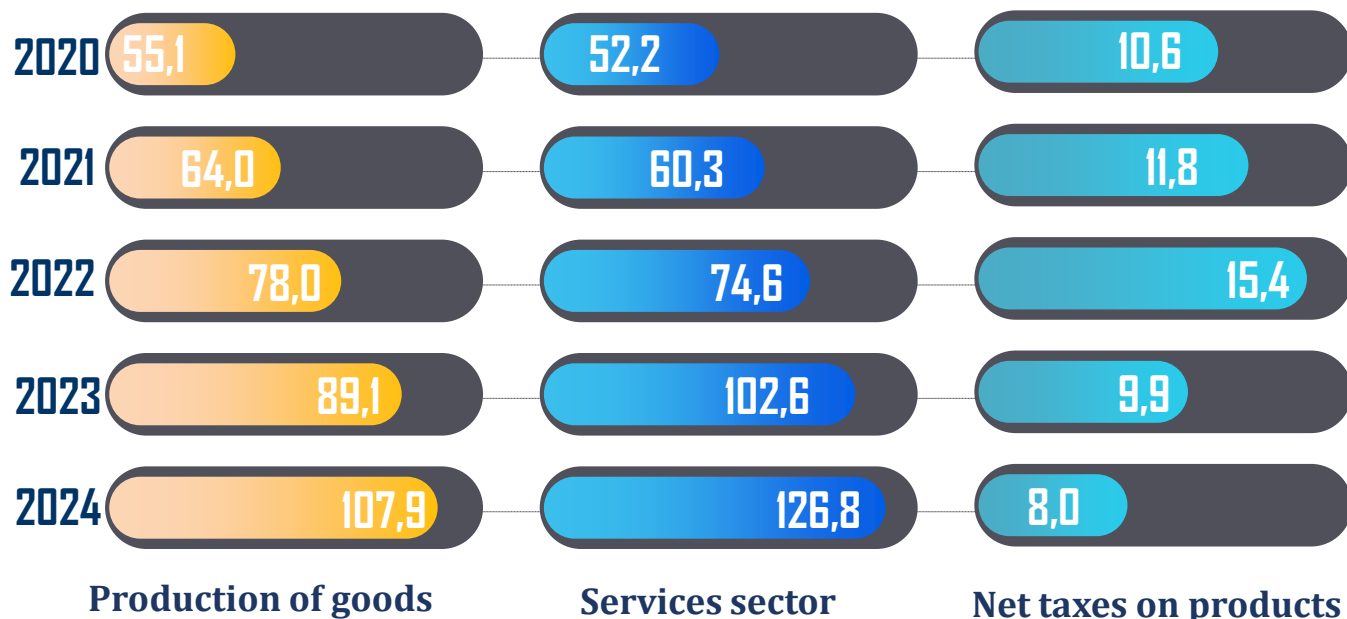


✓ **Gross domestic product (GDP)** – is one of the most important indicators of the System of National Accounts (SNA), characterizing the final result of the production activities of resident economic units, which is measured by the cost of goods and services produced by these units for final use.

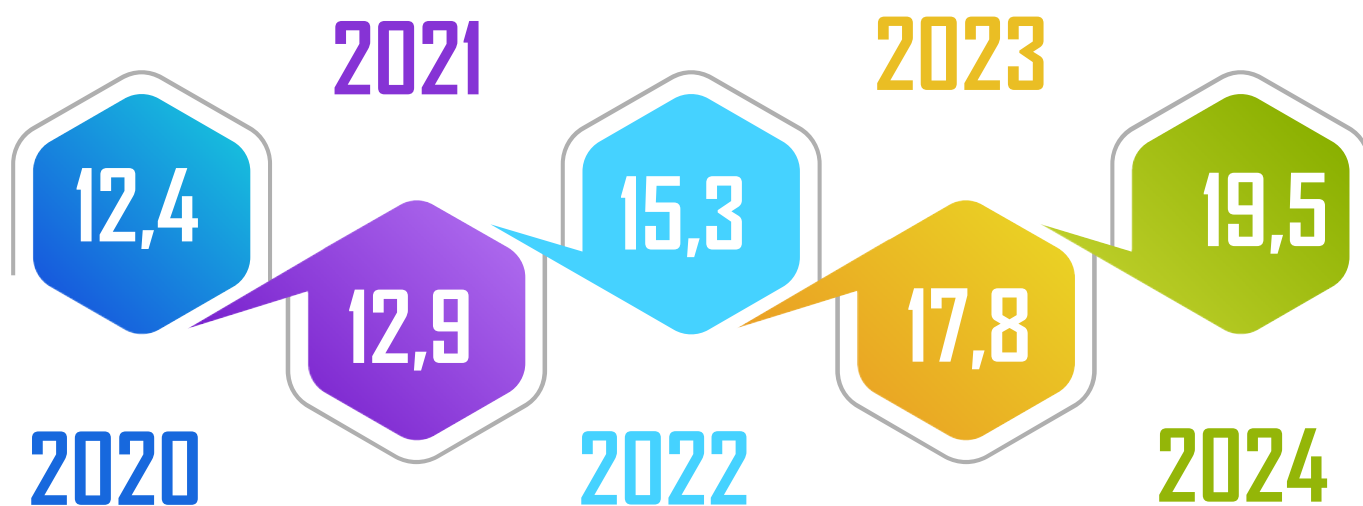
✓ **The index of physical volume (real growth rates) of GDP** is calculated as the ratio of GDP of the reporting period, calculated in constant prices, that is, in prices of the corresponding period of last year (real GDP) to GDP in current prices of the corresponding period of last year.

¹ Here and below, data for January-March 2020-2023 are presented with clarifications.

Dynamics of GDP of the Republic of Uzbekistan, January-March, at current prices, trillion soums



Dynamics of GDP of the Republic of Uzbekistan, January-March, billion US dollars



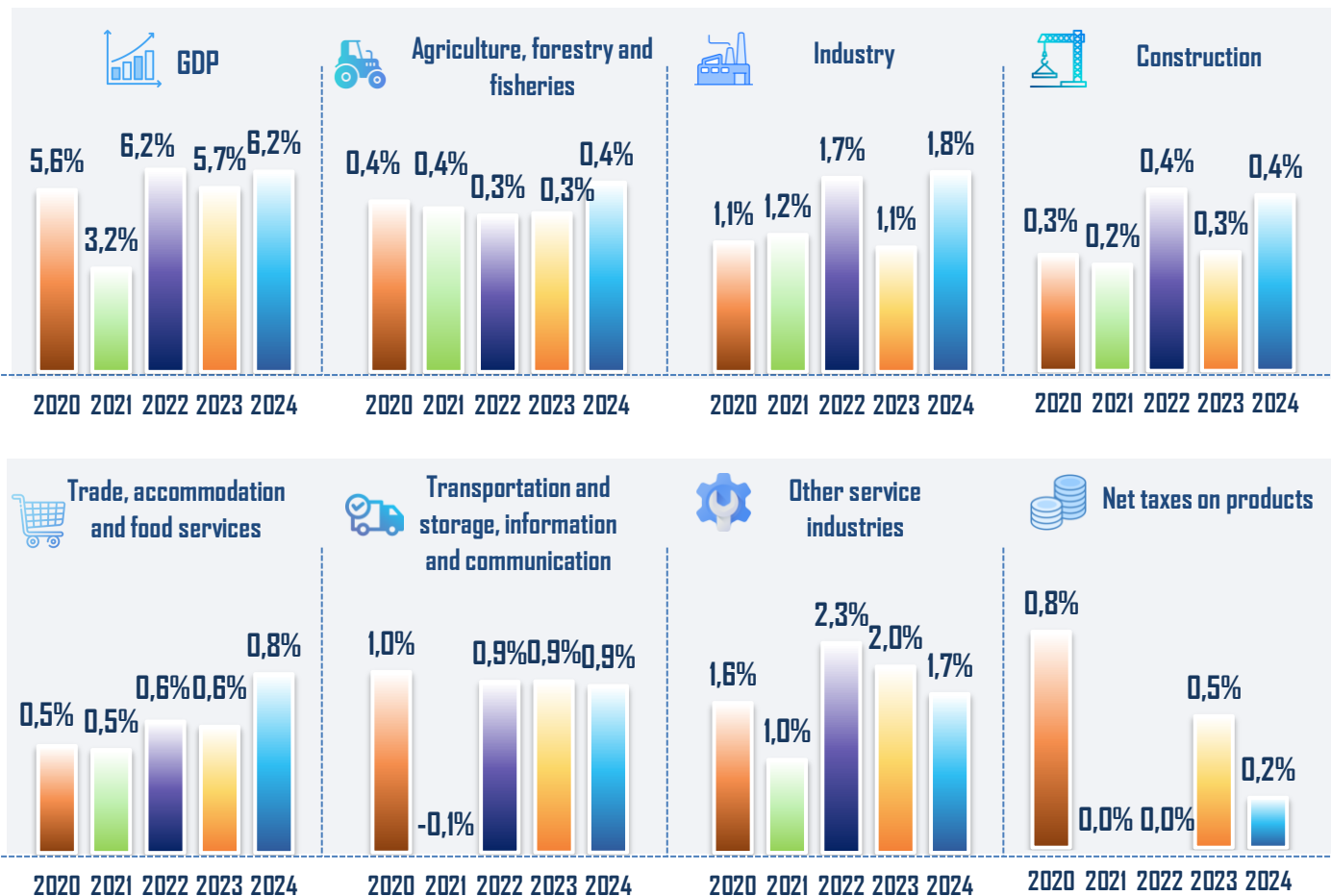
For reference: in January-March 2024, the official exchange rate of the US dollar against the soum averaged **12 474.6** soums, in January-March 2023 – **11 341.2** soums, January-March 2022 – **10 965.8** soums, January-March 2021 – **10 506.1** soums, January-March 2020 – **9 529.6** soums.

When calculated in US dollars at the average exchange rate for the reporting period, nominal GDP amounted to **19 455.6** million US dollars.

In January-March 2024, a positive contribution to GDP growth was made by agriculture, forestry and fisheries - **0.4 pp**, industry - **1.8 pp**, construction - **0.4 pp** and service sector - **3.4 pp**. Due to the increase in net taxes on products, GDP increased by **0.2 percentage points**.

Dynamics of the contribution of industries to GDP growth,

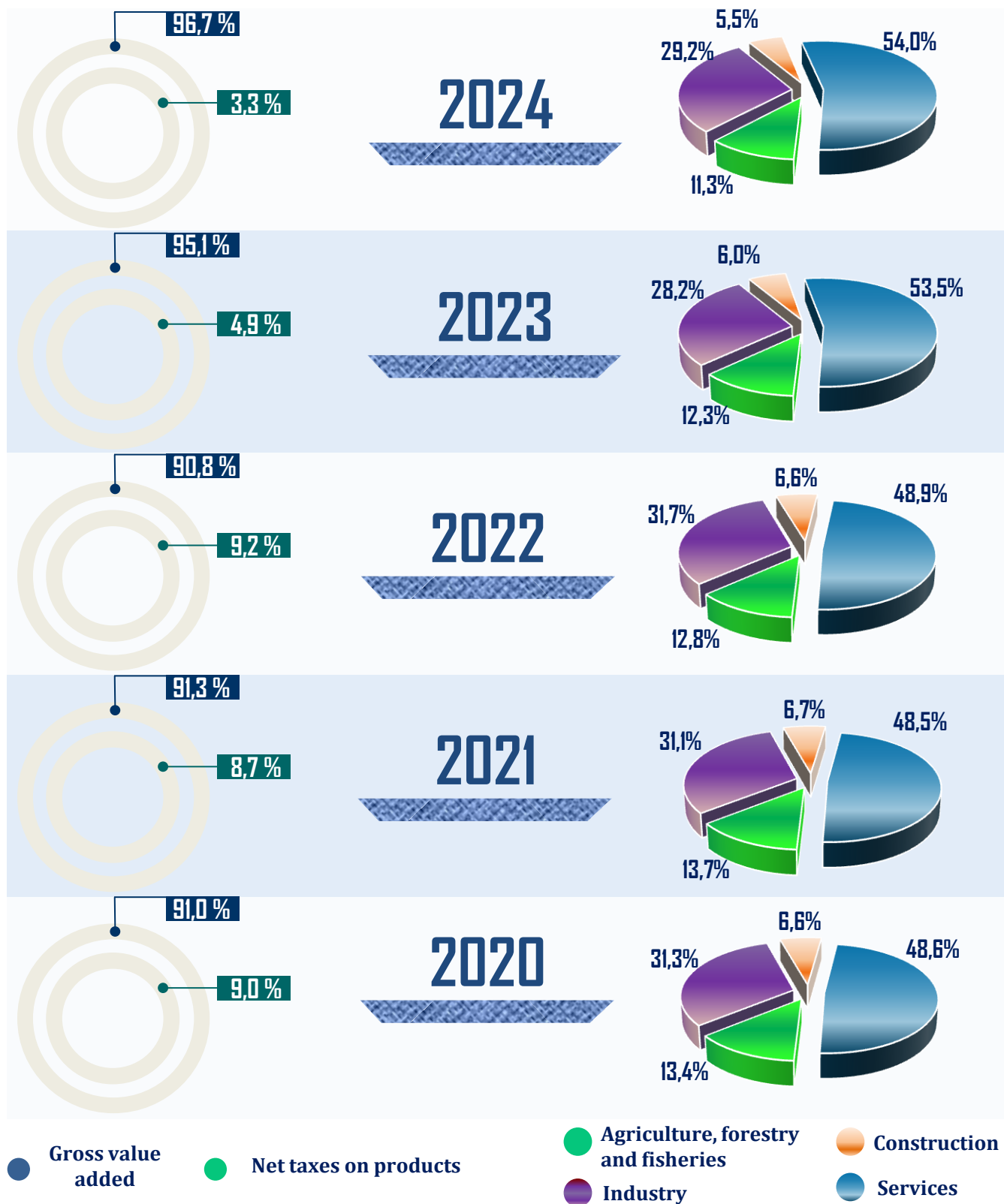
January-March, in % to total



Gross added value created by all sectors of the economy amounted to **96.7%** of total GDP and increased by **6.3%** (contribution to GDP growth - **6.0** percentage points). Net taxes on products in the structure of GDP amounted to **3.3%** and, compared to January-March 2023, they increased by **3.6%** (contribution to GDP growth - **0.2** percentage points).

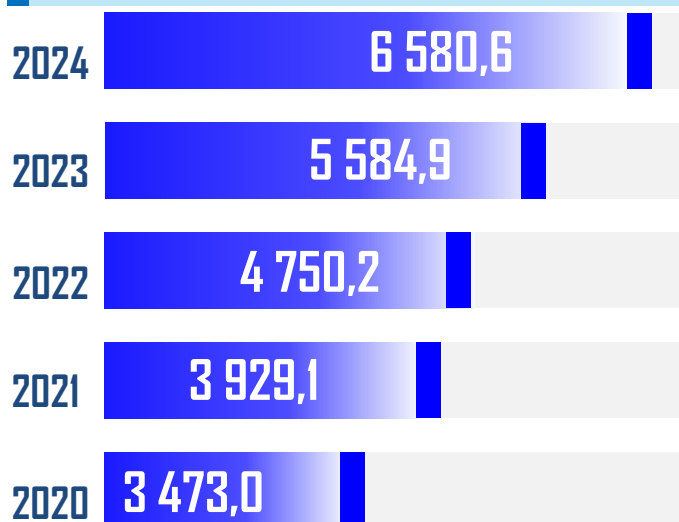
Based on the results of January-March 2024, minor changes were noted in the sectoral structure of GDP. Thus, the share of the service sector in the sectoral structure of GDP (GVA) increased from **53.5%** to **54.0%**, industry - from **28.2%** to **29.2%**, while the share of agriculture, forestry and fisheries decreased from **12.3%** to **11.3%**, construction – from **6.0%** to **5.5%**.

Structure of GDP by type of economic activity, January-March, % to total



GDP per capita,

January-March, at current prices, thousand soums

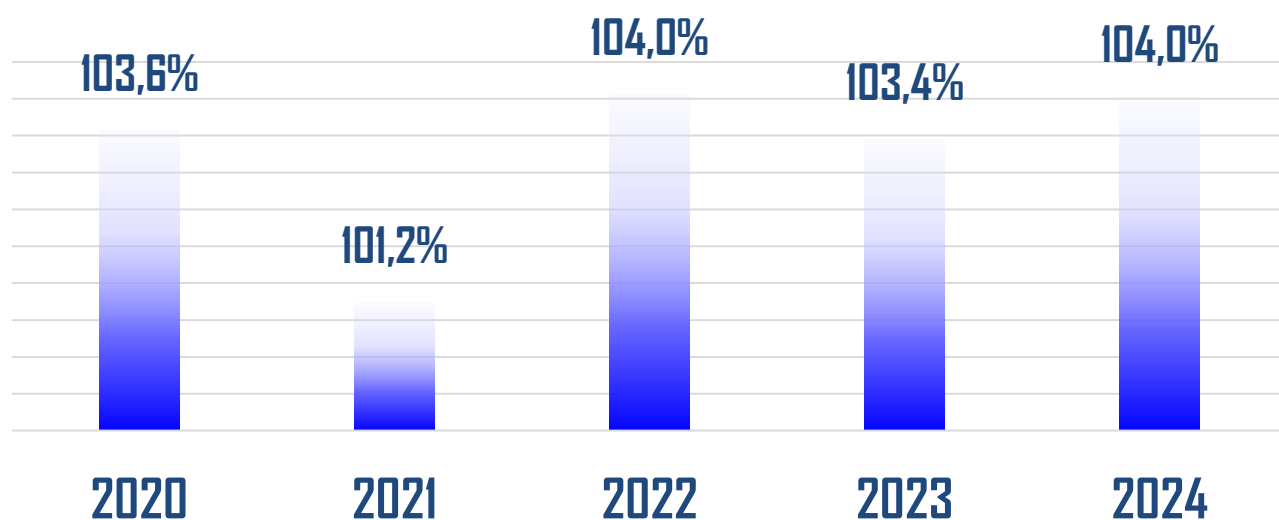


For information: the average permanent population of the Republic of Uzbekistan was: in January-March 2020 – **33 970.8** thousand people, January-March 2021 – **34 627.2** thousand people, January-March 2022 – **35 352.5** thousand people, January - March 2023 – **36 111.4** thousand people, January-March 2024 – **36 881.5** thousand people.

In January-March 2024, GDP per capita in current prices amounted to **6 580.6** thousand soums (or, in equivalent, **527.5** US dollars).

GDP per capita growth rate,

January-March, in % to the corresponding period of last year

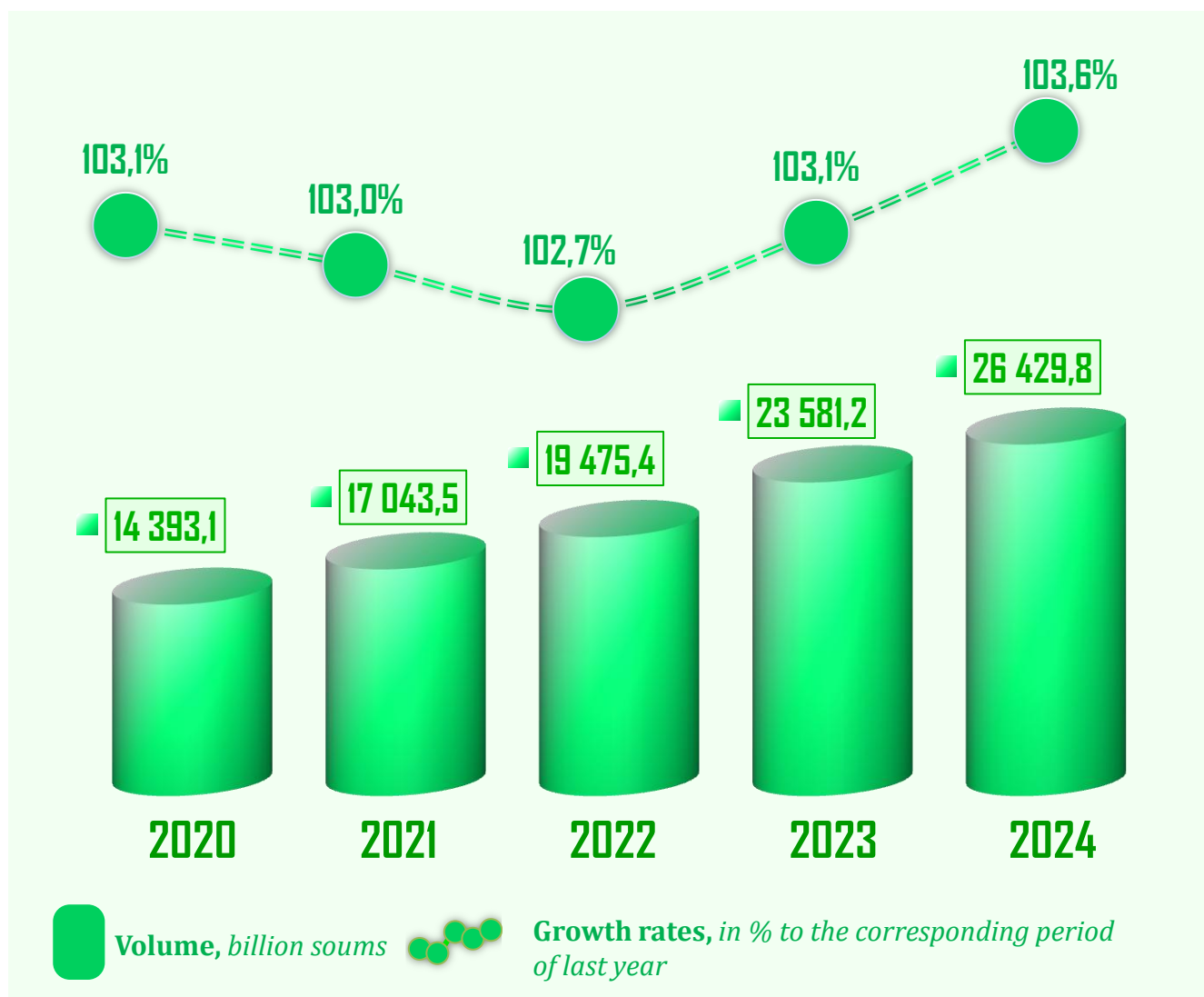


As is clear from the presented infographics, in January-March 2024, GDP per capita growth in real terms, compared to January-March 2023, amounted to **4.0%**, and, compared to January-March 2020, - **13.3%**.



GDP (GRP) per capita is determined by dividing the total GDP (GRP) at current prices by the average population of the country (region) for a certain period of time.

Gross value added of agriculture, forestry and fisheries, January - March

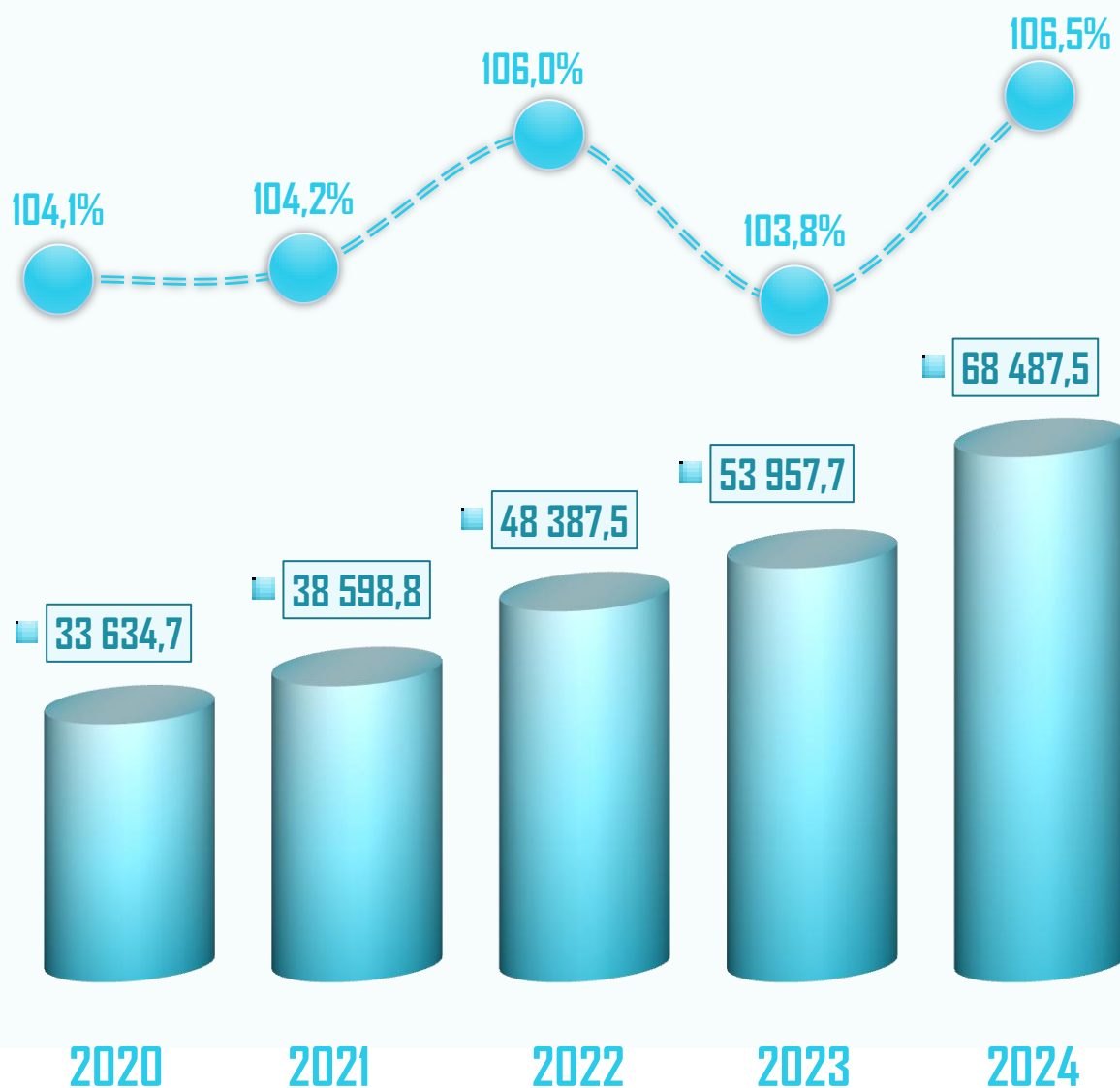


Based on the results of January-March 2024 **agriculture, forestry and fisheries** showed a positive growth rate of **3.6%** (in January-March 2023 - **3.1%**, January-March 2022 - **2.7%**, January-March 2021 - **3.0%**, January-March 2020 - **3.1%**).

The positive dynamics in this industry is due to the growth of livestock farming by **3.6%** (in January-March 2023 - **3.6%**, January-March 2022 - **2.4%**, January-March 2021 - **2.9%**, January-March 2020 - **3.3%**).

Along with this, crop production during the specified period increased by **4.4%** (in January-March 2023 - a decrease of **2.3%**, in January-March 2022 - an increase of **8.5%**, in January-March 2021 - growth by **5.0%**, January-March 2020 - growth by **2.5%**).

Gross value added of industry, January-March



Volume, billion soums



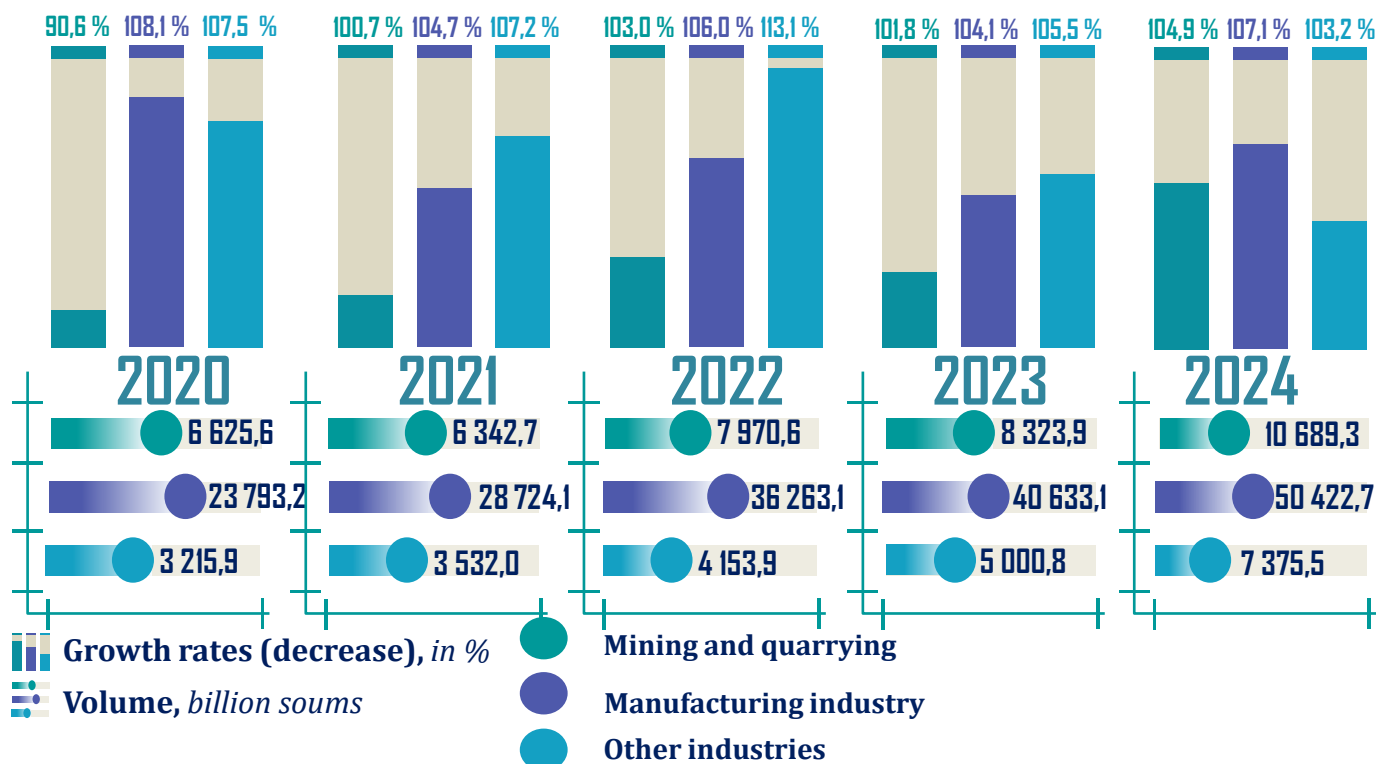
Growth rates, in % to the corresponding period of last year

Based on the results of January-March 2024, **in the field of industry** saw an increase in added value by **6.5%**.

The positive dynamics in this industry is mainly due to the growth in added value of the mining and quarrying industry by **4.9%**, the manufacturing industry by **7.1%**, electricity supply, gas, steam and air conditioning by **2.9%** and water supply and sewerage , waste collection and disposal – by **5.8%**.

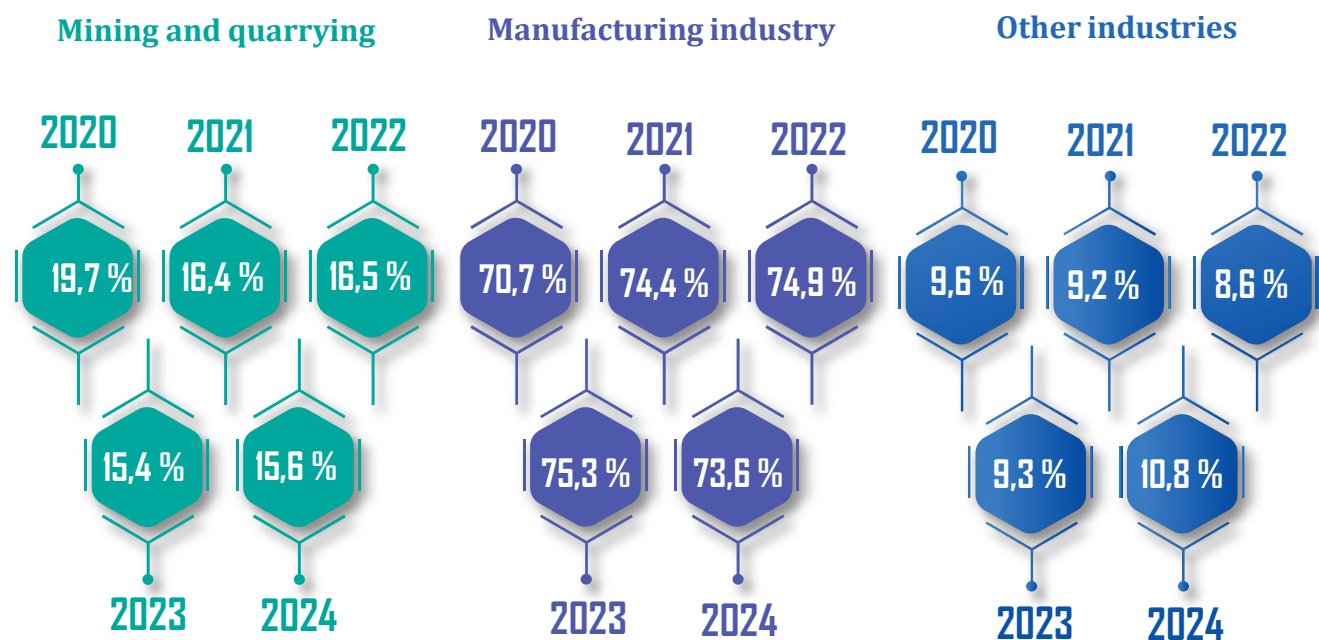
Gross value added of industry,

January-March

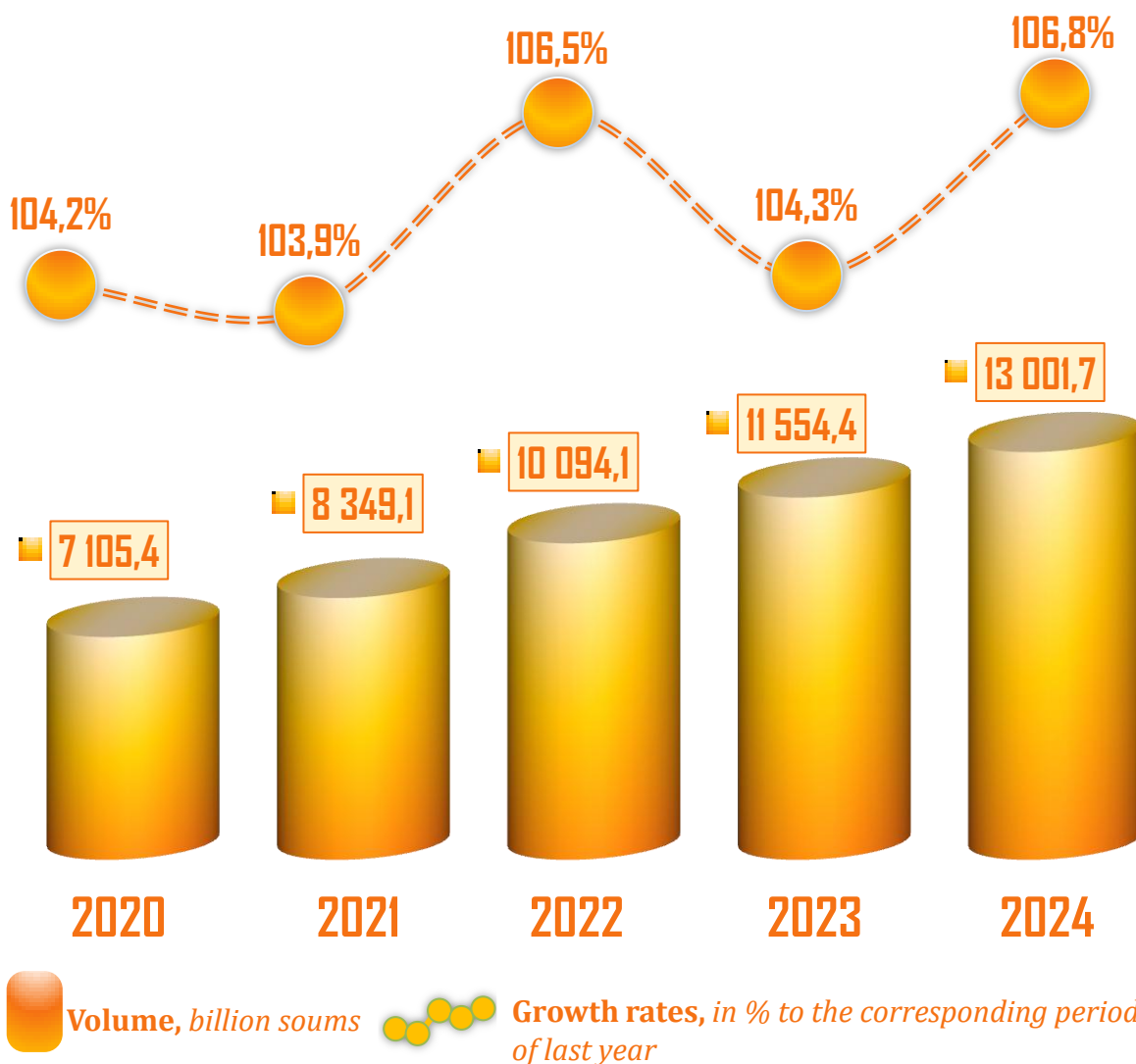


Structure of gross added value of industry,

January-March, in % to total



Gross added value of construction, January-March



Compared to January-March 2023, **construction work** in January-March 2024 increased by **6.8%**. At the same time, the growth rate of construction of buildings and structures amounted to **106.8%**, civil facilities - **111.9%**.

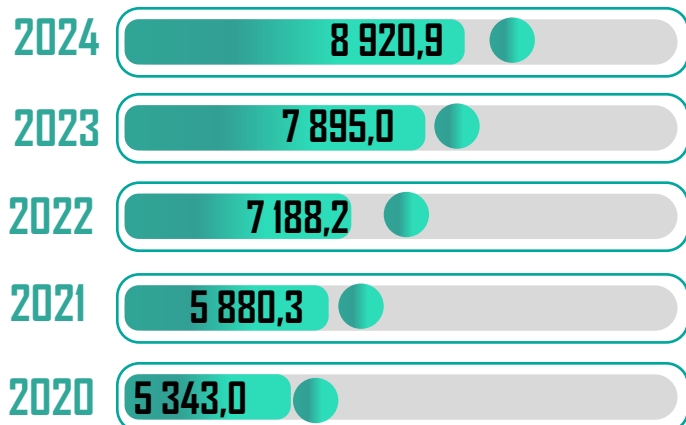
For the construction of specialized construction work, there was a decrease in volume in comparable prices, which amounted to **98.7%** compared to the level of January-March 2023.

✓ **For information:** in January-March 2024, the volume of construction work amounted to **31 058.8** billion soums. Of their total volume, large organizations account for **23.0%**, small enterprises and micro-firms – **57.8%**, individuals – **19.2%**.

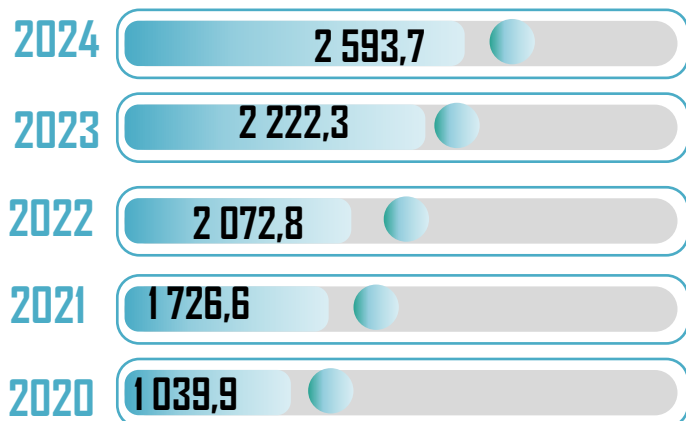
Volume of gross added value of construction,

January-March, billion soums

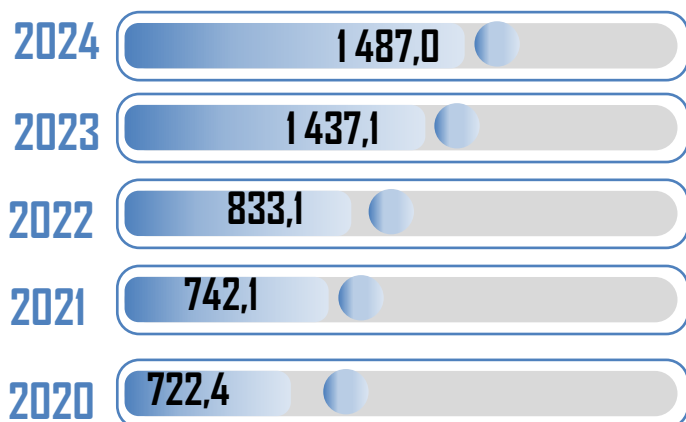
Construction of buildings and structures



Construction of civil facilities

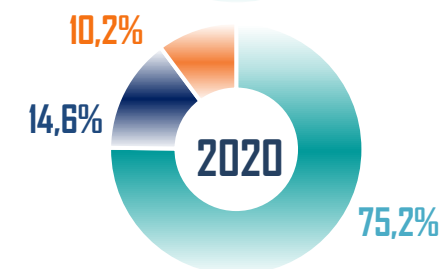
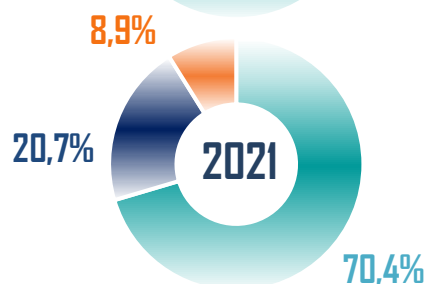
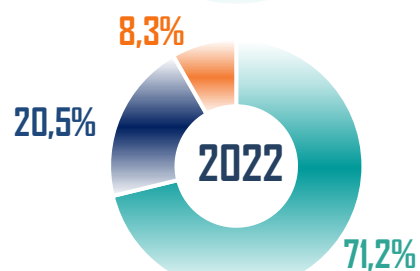
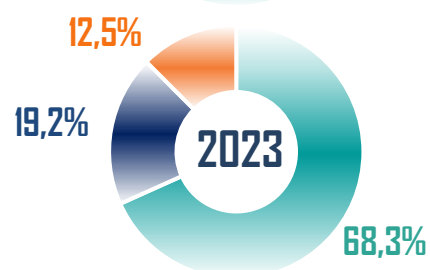
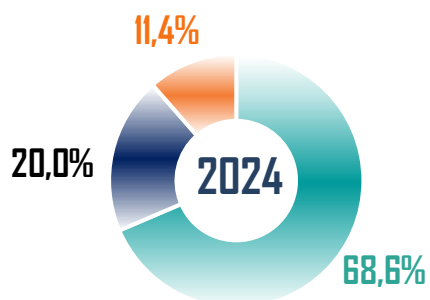


Specialized construction work



Structure of gross added value of construction,

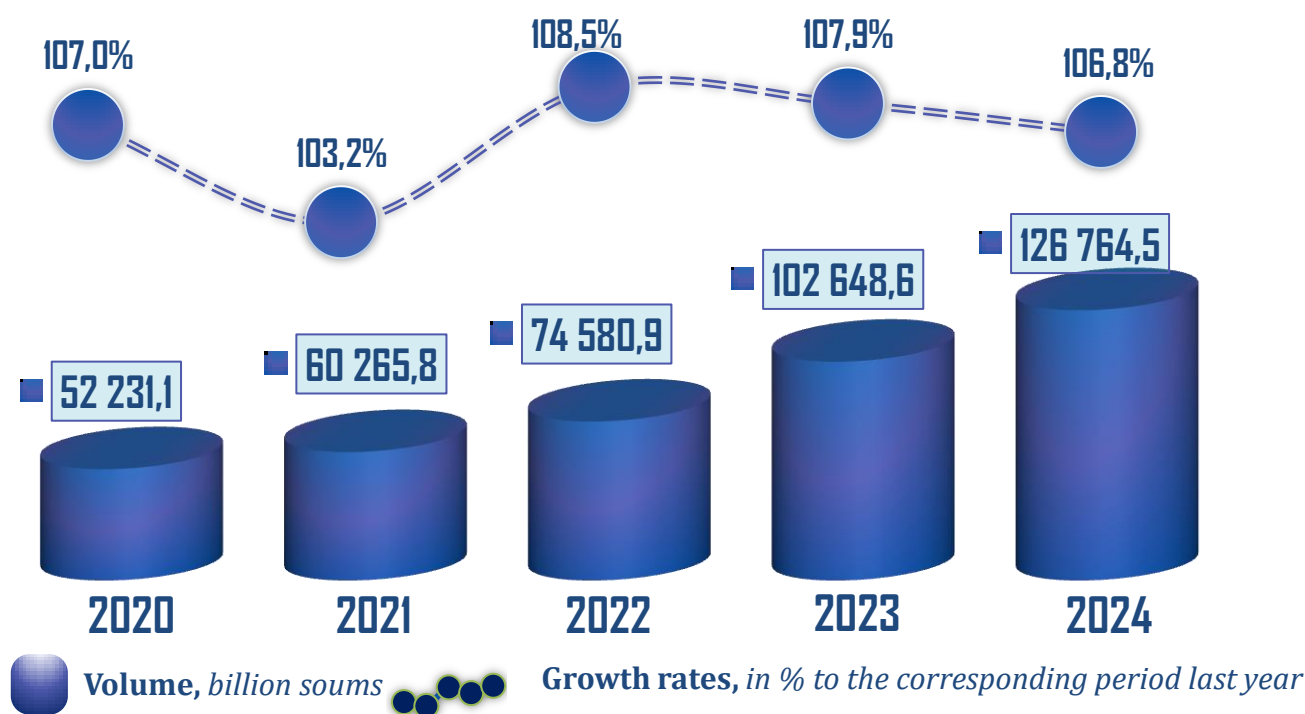
January-March, in % to total



- Construction of buildings and structures
- Construction of civil facilities
- Specialized construction work

Gross value added of the service sector,

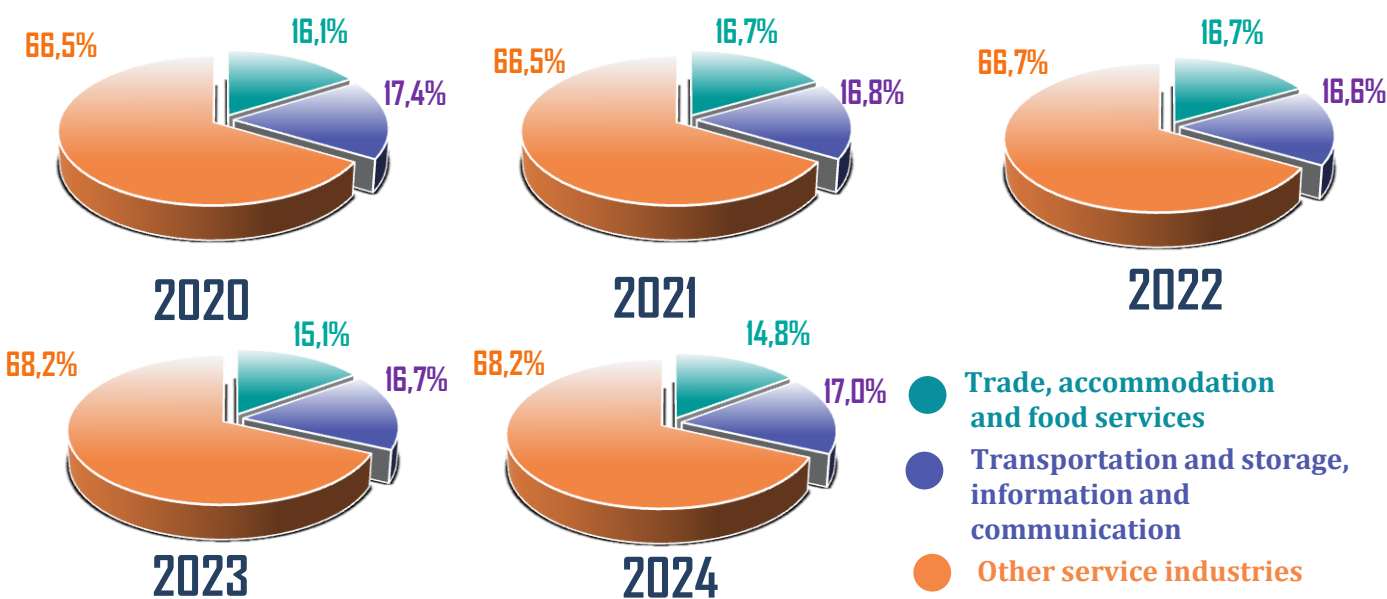
January-March



At the end of January-March 2024, the gross added value of the **service sector** amounted to **126 764,5** billion soums and, compared to January-March 2023, increased by **6.8%**. Including trade services increased by **10.1%**, accommodation and food – by **10.9%**, transportation and storage – by **7.5%**, information and communications – by **18.6%**, other services – by **5.1%**.

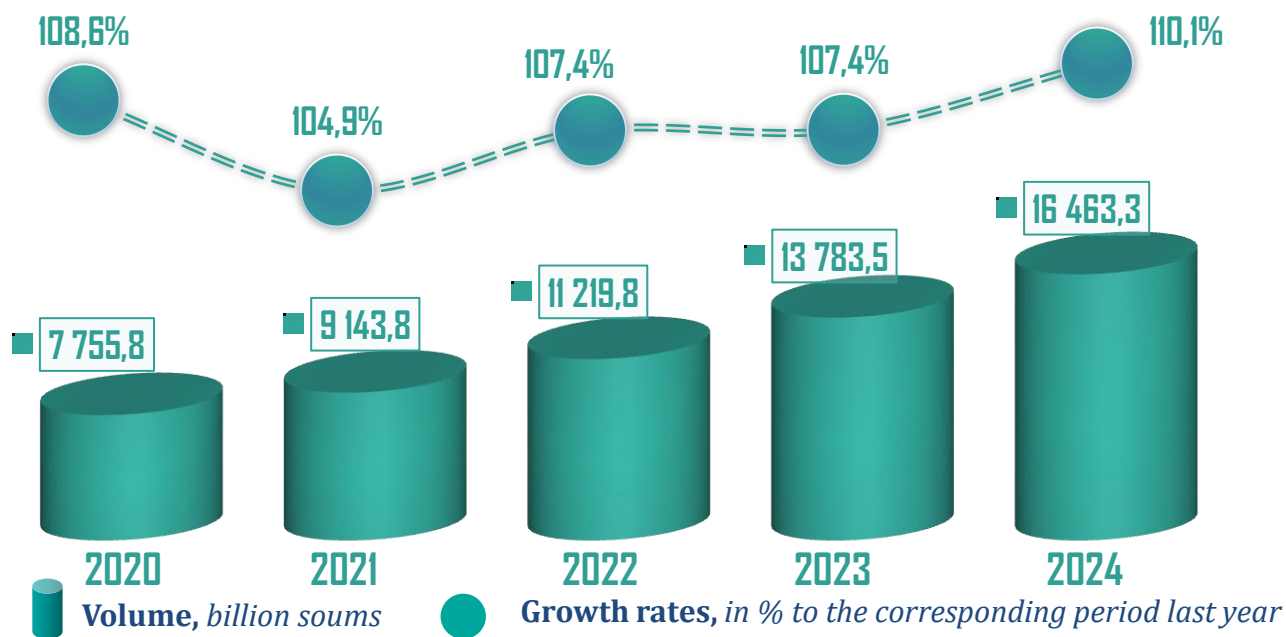
Structure of gross value added in the service sector,

January-March, in % to total



Gross value added of trade,

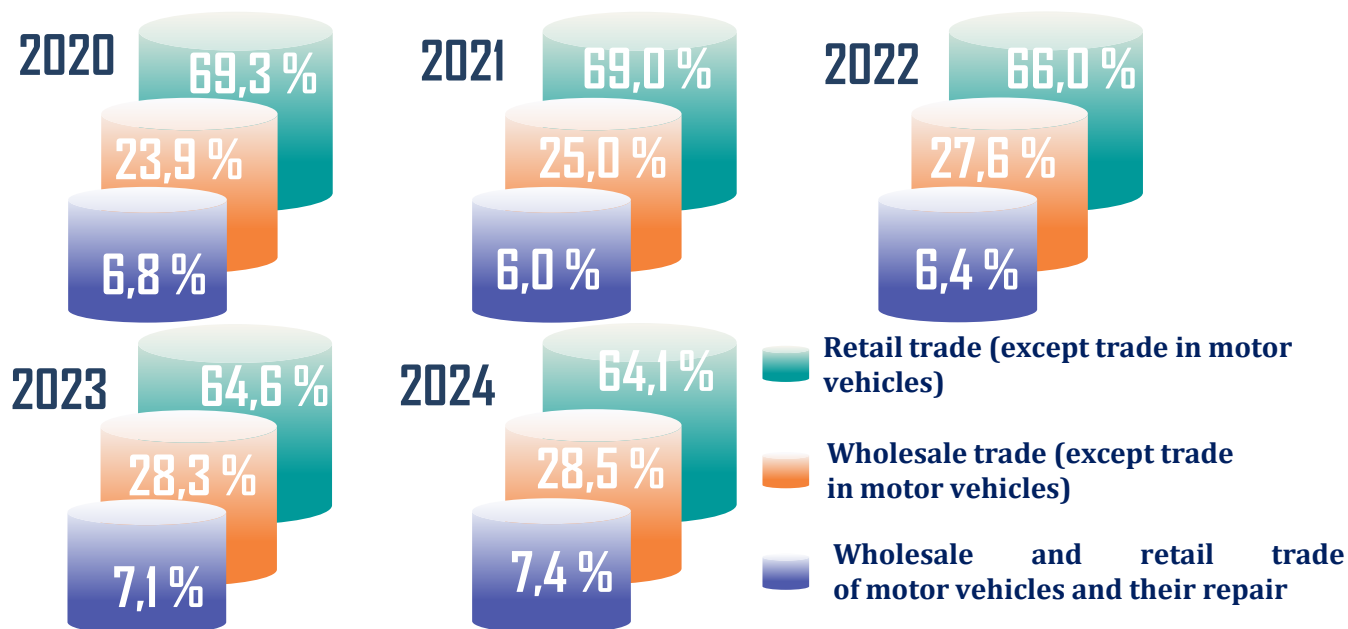
January-March



In January-March 2024, in the structure of gross added value of **trade** the largest share fell on retail trade (except for trade in motor vehicles) and reached **64.1%**. The share of wholesale trade (except for trade in motor vehicles) was **28.5%**, wholesale and retail trade in motor vehicles and their repair – **7.4%**.

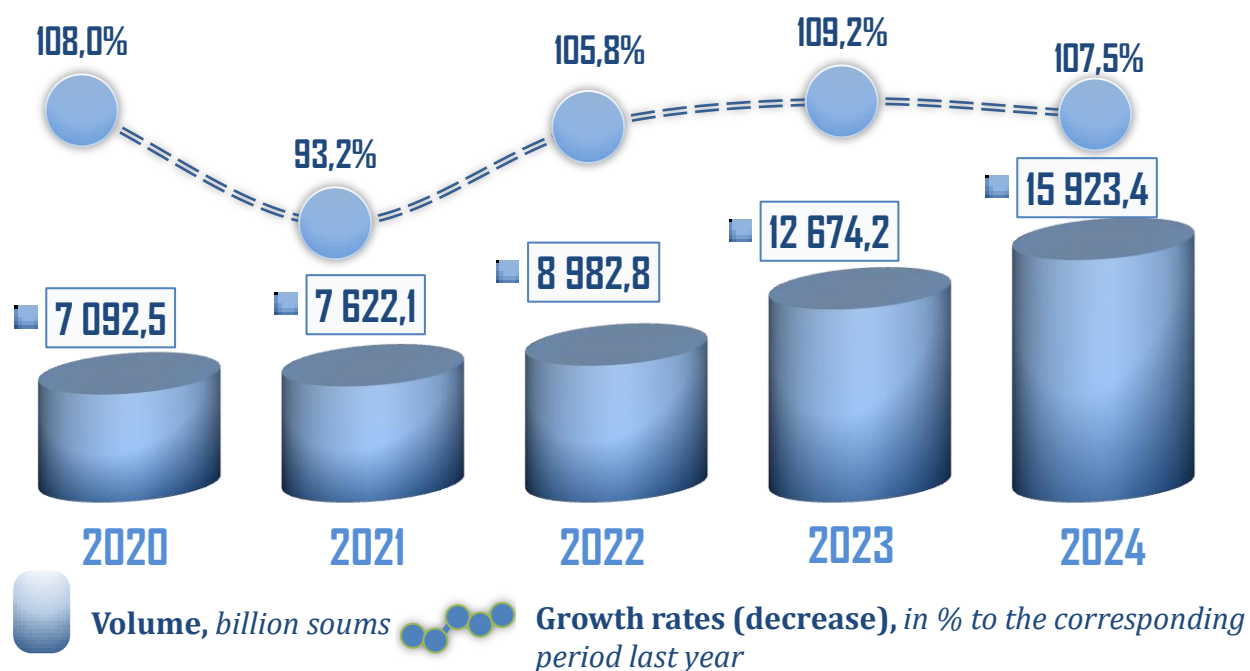
Structure of gross trade value added,

January-March, in % to total



Gross added value of transportation and storage,

January-March

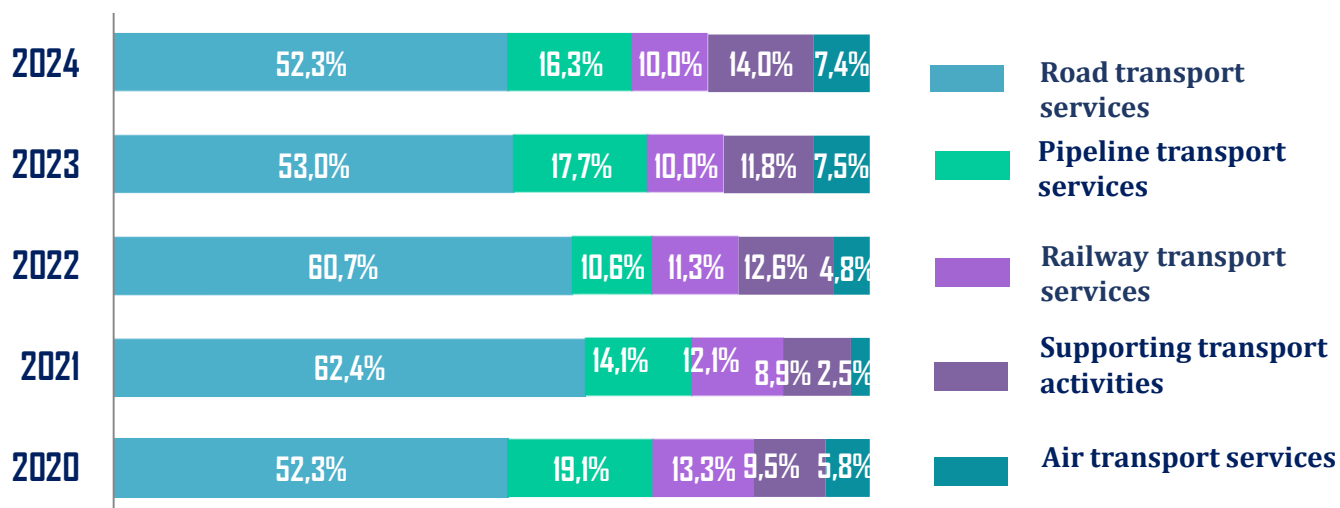


Based on the results of January-March 2024, the share of **transportation and storage** in the GDP of the Republic of Uzbekistan amounted to **6.8%**.

In the structure of gross added value of the transportation and storage industry, the largest share was accounted for by road transport - **52.3%**. Pipeline transport amounted to **16.3%**, railway transport – **10.0%**, auxiliary transport activities – **14.0%**, air transport – **7.4%** of the total value added of this industry.

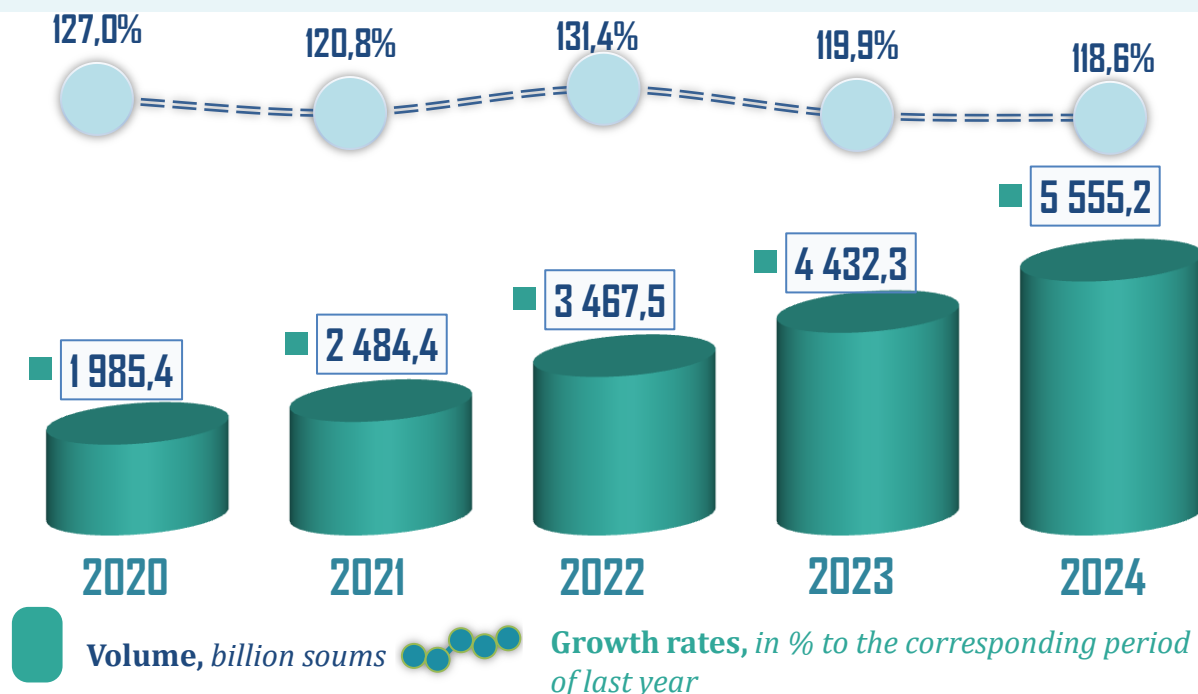
Structure of gross added value of transportation and storage,

January-March, in % to total



Gross value added of information and communication,

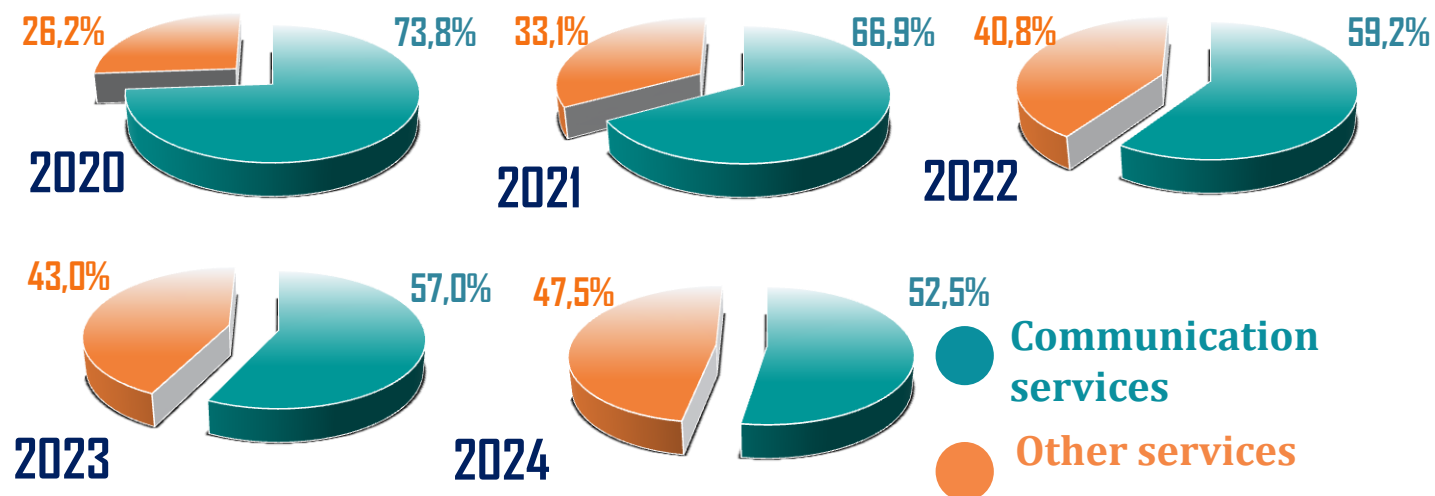
January-March



In January-March 2024, the share of **information and communications** in the country's economy was **2.4%**. In the structure of added value of this industry, the main share fell on communication services (wired and mobile communication services, Internet, etc.) and amounted to **52.5%**. The remaining **47.5%** of the added value created in this industry comes from other areas (publishing activities, computer programming activities, program creation activities and television and radio broadcasting, etc.)

Structure of gross value added of information and communication,

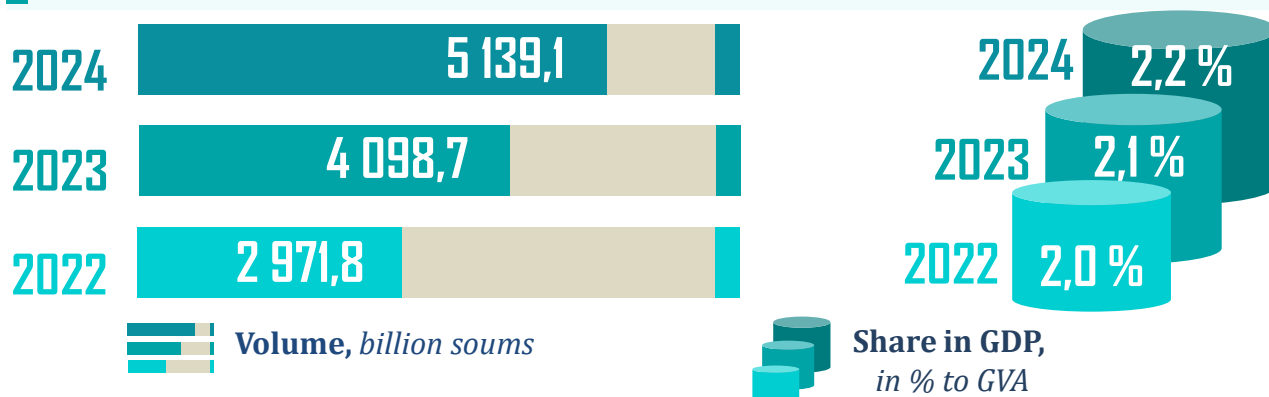
January-March, in % to total



In January-March 2024, the share of **information and communication technology (ICT)** information and communication technology (ICT) **2,2 %**.

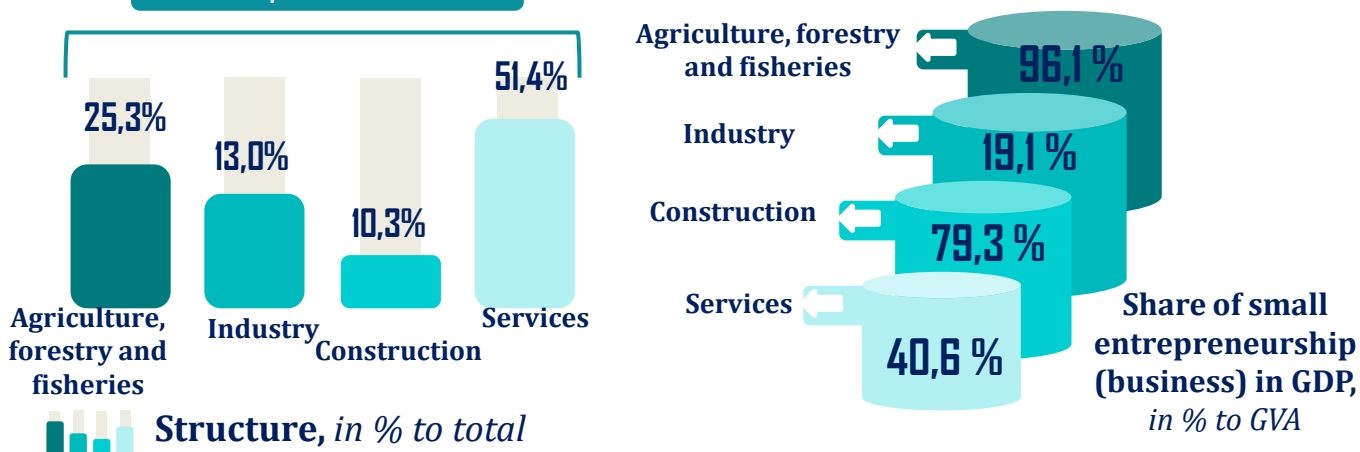
The added value of ICT services consists of communication services - **56.7 %**, computer programming, consultations and other related services - **24.9 %**, data hosting and processing services, Web portals - **9.8 %**, software release - **4,7 %**, repair of computers and communication equipment – **3.9 %**

Gross value added of ICT services, January-March



Gross added value created in small entrepreneurship (business) by type of economic activity for January-March 2024

100 279,7 billion soums



Based on the results of January-March 2024 **small enterprises (businesses)** created added value in the amount of **100 279.7** billion soums, or **42.7%** of the total added value in the economy. At the same time, the share of agriculture, forestry and fisheries in the total GVA of small enterprises (business) was **25.3%**, industry - **13.0%**, construction - **10.3%** and the service sector - **51.4%**.

The share of small entrepreneurship (business) in the main sectors of the economy was: in agriculture, forestry and fishing - **96.1%**, construction - **79.3%**, services - **40.6%** and industry - **19.1%**.