

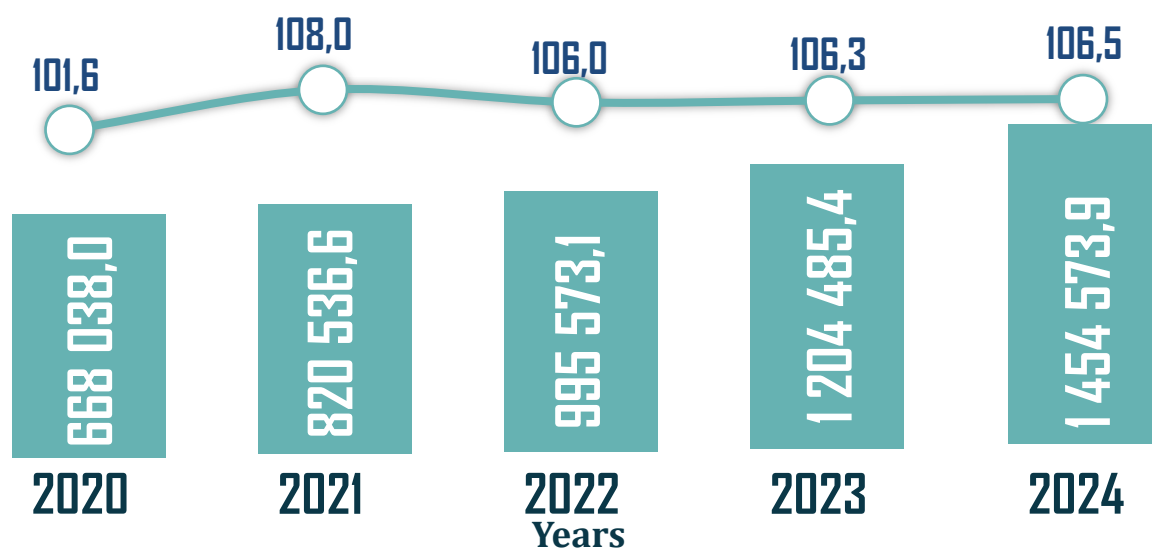


**STATISTICS AGENCY
UNDER THE PRESIDENT
OF THE REPUBLIC OF UZBEKISTAN**

PRODUCTION OF GROSS DOMESTIC PRODUCT OF THE REPUBLIC OF UZBEKISTAN

FOR 2024
(preliminary data)

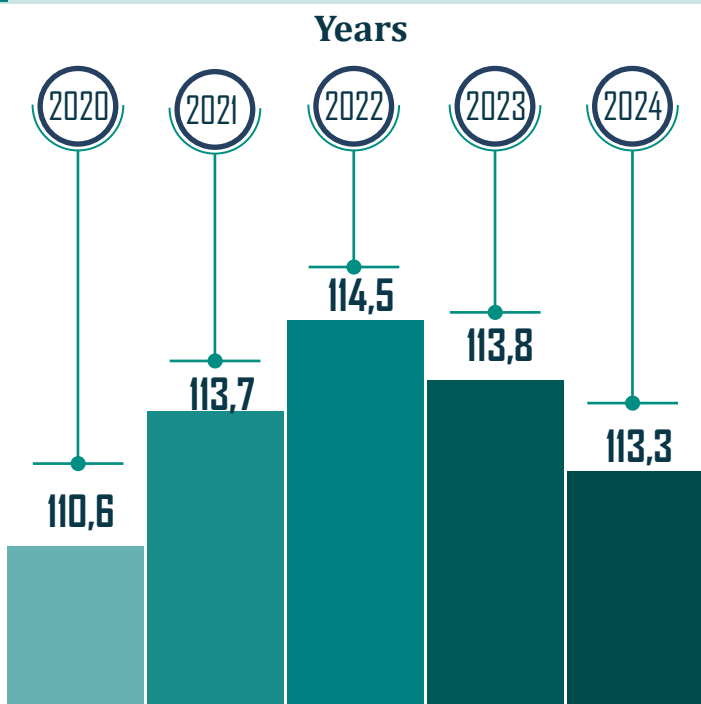
Dynamics of Gross Domestic Product (GDP) of the Republic of Uzbekistan¹



■ GDP volume, *billion soums* ○ GDP growth rate, *in % to the previous year*

According to the preliminary estimate, in 2024, the GDP of the Republic of Uzbekistan in current prices amounted to **1 454 573.9** billion soums and, compared to 2023, increased in real terms by **6.5 %**. The GDP deflator index, in relation to 2023 prices, amounted to **113.3 %**.

Dynamics of the GDP deflator index, in % to the previous year



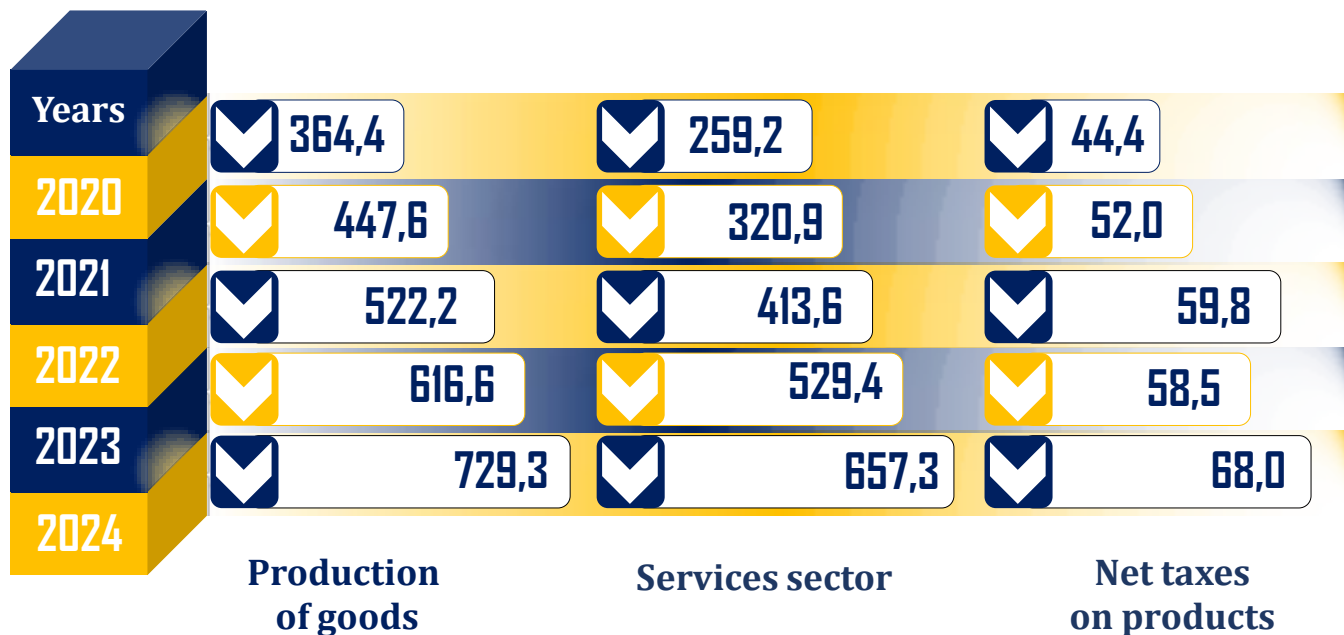
✓ *The index of physical volume (real growth rate) of GDP is calculated as the ratio of the GDP of the reporting period, calculated in constant prices, i.e. in the prices of the corresponding period of the previous year (real GDP) to the GDP in current prices of the corresponding period of the previous year.*

✓ *Gross domestic product (GDP) is one of the most important indicators of the System of National Accounts (SNA), characterizing the final result of the production activity of resident economic units, which is measured by the value of goods and services produced by these units for final use.*

¹ From here on, data for 2020-2024 are presented taking into account the results of statistical surveys conducted to assess the informal and shadow economy.

Dynamics of GDP of the Republic of Uzbekistan,

in current prices, trillion soums



Dynamics of GDP of the Republic of Uzbekistan,

billion US dollars

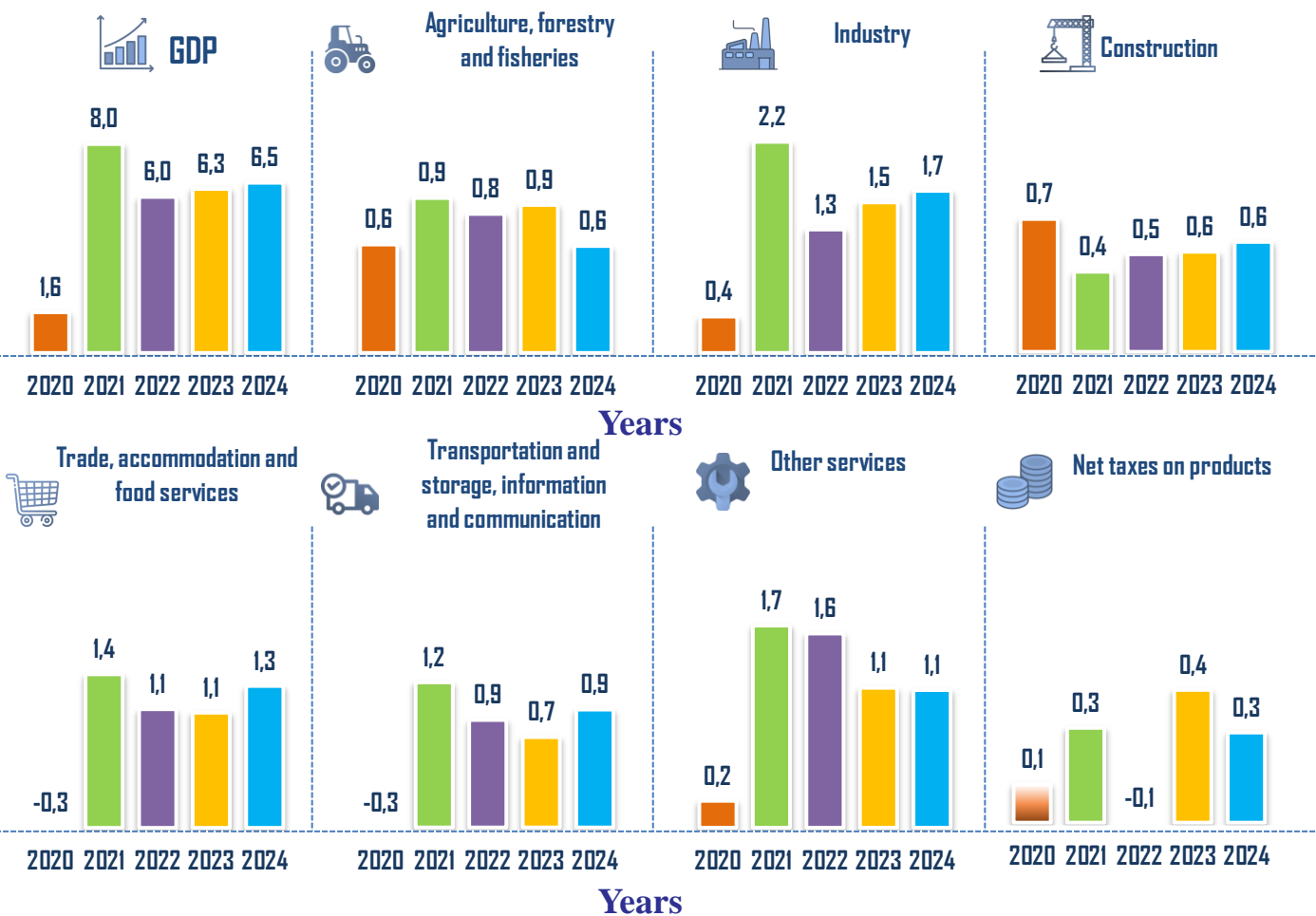


For reference: in 2024, the official exchange rate of the US dollar against the soum averaged **12 652.7** soums, in 2023 – **11 737.2** soums, in 2022 – **11 051.2** soums, in 2021 – **10 610.0** soums, in 2020 – **10 055.8** soums.

When calculated in US dollars at the average exchange rate for the reporting period, nominal GDP amounted to **114 962.0** million US dollars.

In 2024, a positive contribution to GDP growth was made by the agriculture, forestry and fisheries sectors - **0.6 p.p.**, industry - **1.7 p.p.**, construction - **0.6 p.p.** and the service sector - **3.3 p.p.** Due to the growth of net taxes on products, GDP increased by **0.3 p.p.**

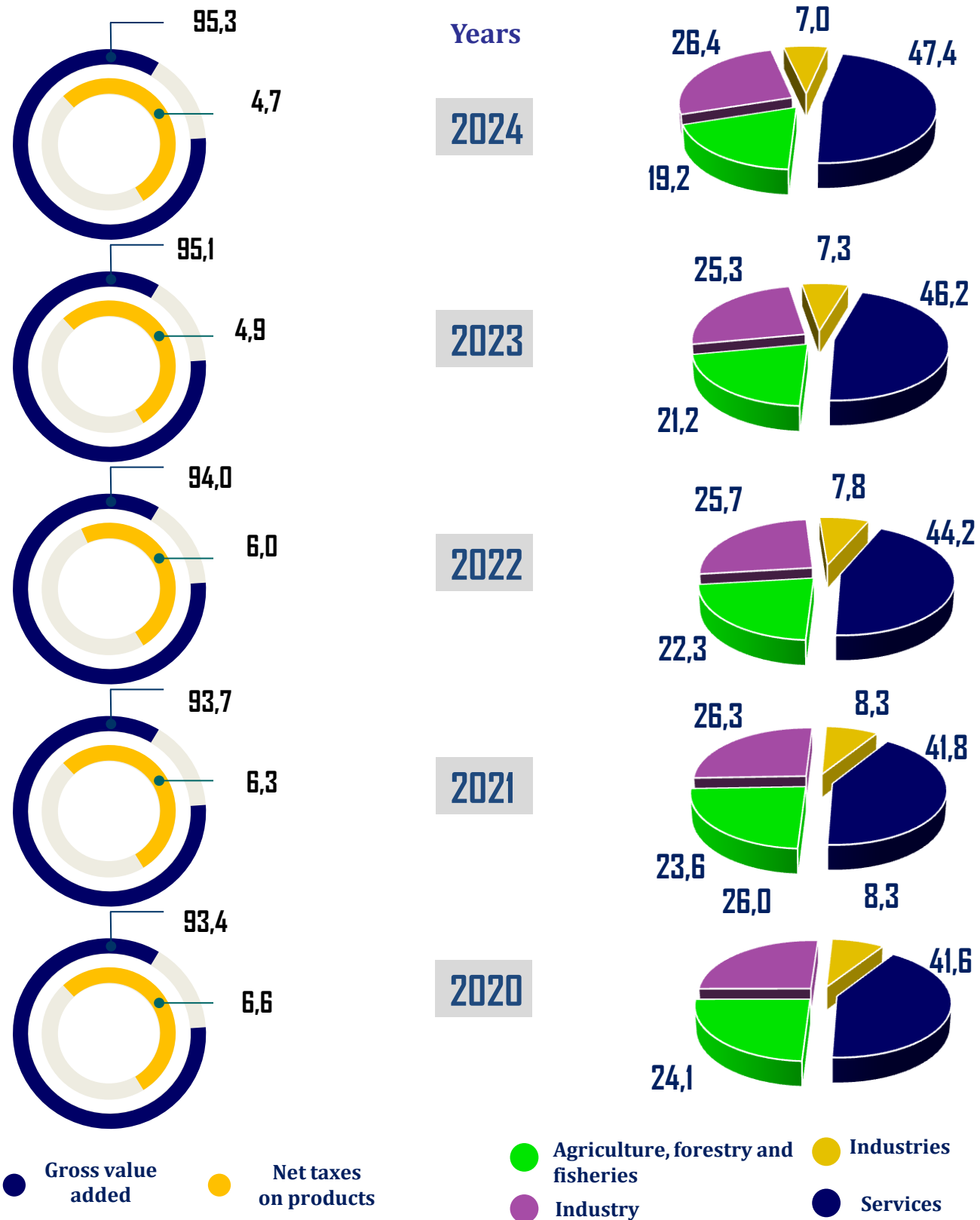
Dynamics of the contribution of industries to GDP growth,
in % of the total



Gross value added created by all sectors of the economy amounted to **95.3 %** of the total GDP and increased by **6.6 %** (contribution to GDP growth - **6.2** percentage points). Net taxes on products in the structure of GDP amounted to **4.7 %** and, compared to 2023, they increased by **6.0 %** (contribution to GDP growth - **0.3 p.p.**).

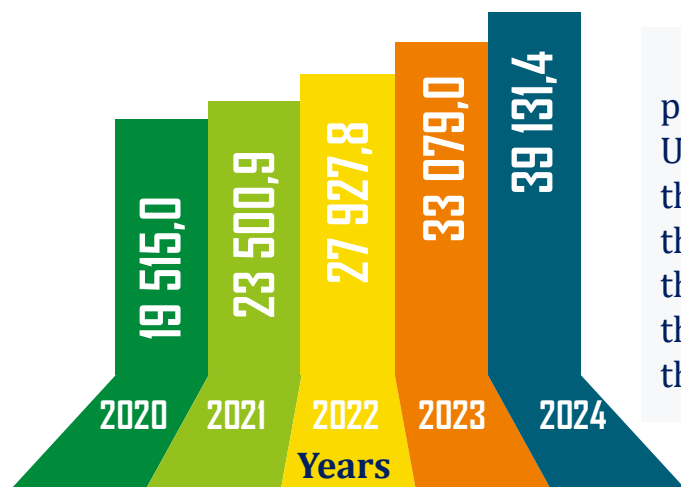
According to the results of 2024, minor changes were noted in the sectoral structure of GDP. Thus, compared to 2023, the share of the service sector in the sectoral structure of GDP (GVA) increased from **46.2 %** to **47.4 %**, industry - from **25.3 %** to **26.4 %**, while the share of agriculture, forestry and fisheries decreased from **21.2 %** to **19.2 %**, construction - from **7.3 %** to **7.0 %**.

GDP structure by types of economic activity, in % of the total



GDP per capita,

in current prices, thousand soums

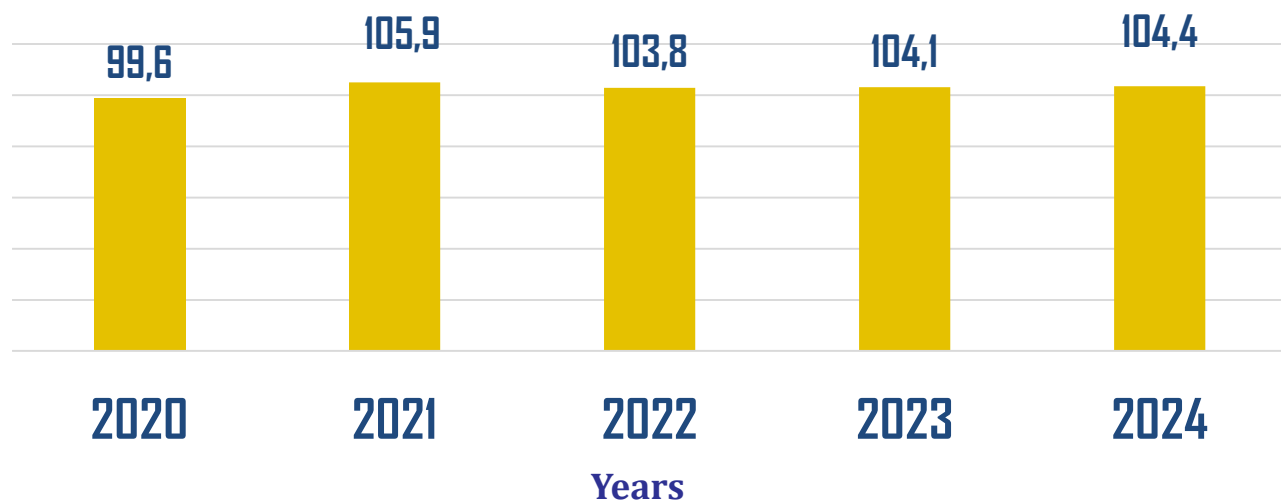


For reference: the average permanent population of the Republic of Uzbekistan was: in 2020 – 34 232.1 thousand people, in 2021 – 34 915.1 thousand people, in 2022 – 35 648.1 thousand people, in 2023 – 36 412.4 thousand people, in 2024 – 37 171.5 thousand people.

In 2024, GDP per capita in current prices amounted to **39 131.4** thousand soums (or, in equivalent, **3 092.7** US dollars).

Rate of growth (decline) of GDP per capita,

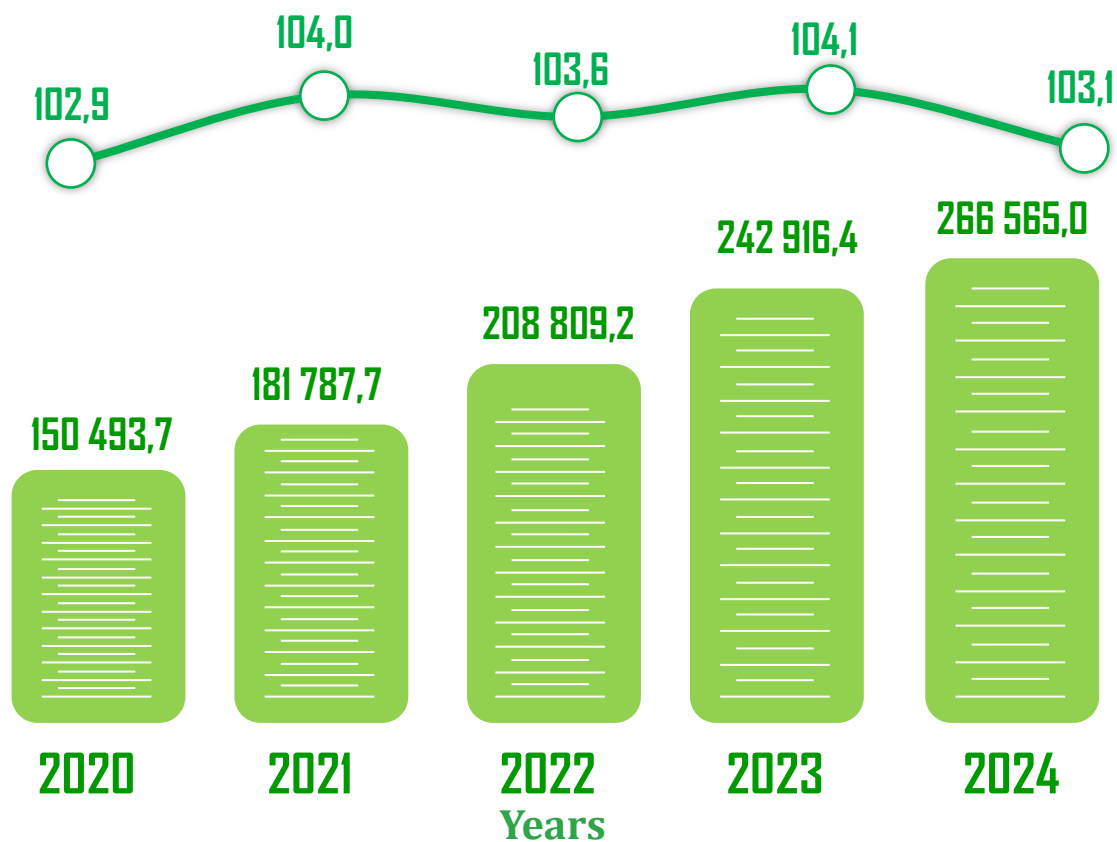
in % to the previous year



As can be seen from the presented infographic, in 2024, the growth of GDP per capita in real terms, compared to 2023, amounted to **4.4 %**, and compared to 2020, it amounted to **19.5 %**.

✓ **GDP (GRP) per capita** is determined by dividing the total GDP (GRP) at current prices by the average population of the country (region) for a certain period of time.

Gross value added of agriculture, forestry and fisheries



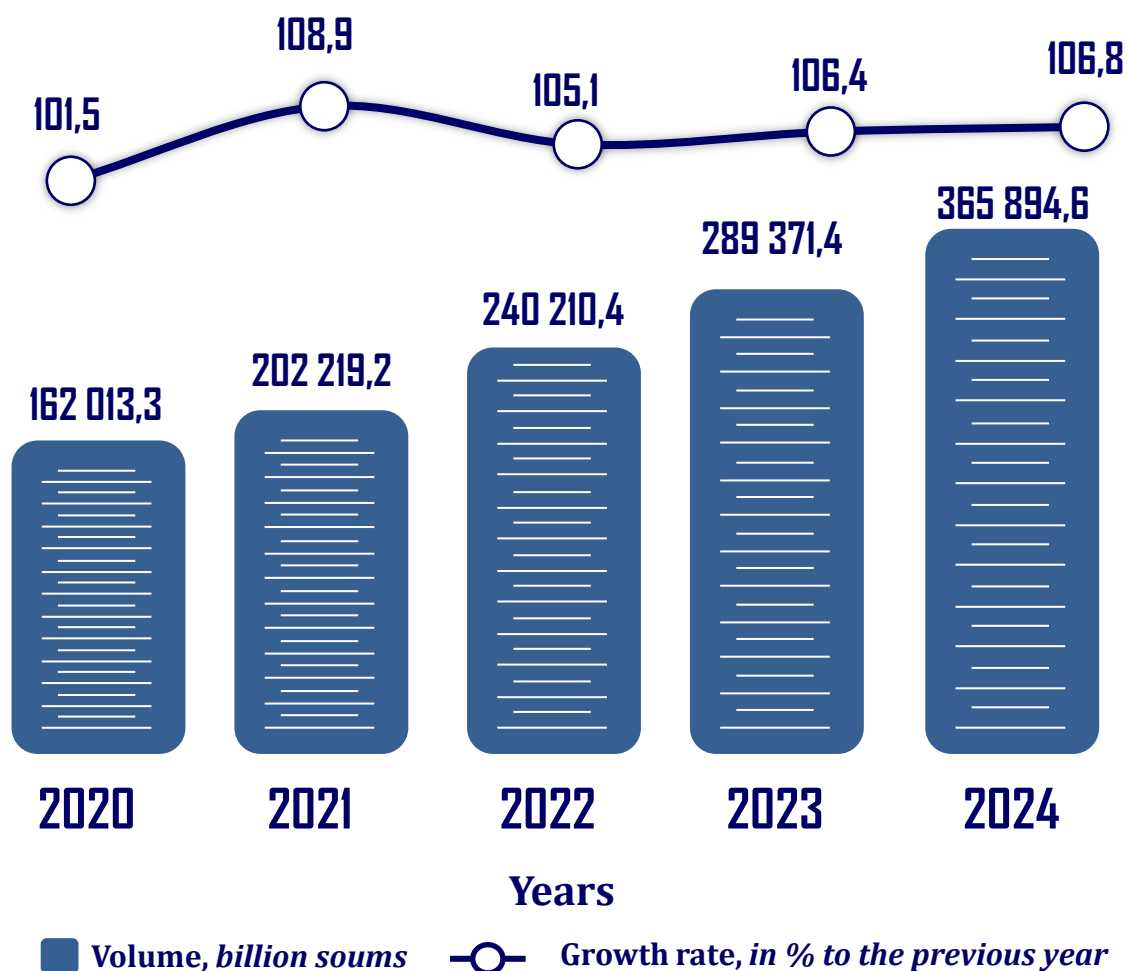
■ Volume, billion soums ○ Growth rate, in % to the previous year

According to the results of 2024, **agriculture, forestry and fisheries** demonstrated positive growth rates of **3.1 %** (in 2023 - **4.1 %**, 2022 - **3.6 %**, 2021 - **4.0 %**, 2020 - **2.9 %**).

✓ For information: In 2024, the total volume of products (services) in agriculture, forestry and fisheries amounted to **467 041.5** billion soums. Of their total volume, crop and livestock production, hunting and services provided in these areas account for **96.6 %**, forestry - **2.5 %**, fisheries - **0.9 %**.

According to the results of 2024, the positive growth dynamics in this sector is due to the growth of crop and livestock production, hunting and services provided in these areas by **3.1 %** and forestry by **3.0 %**.

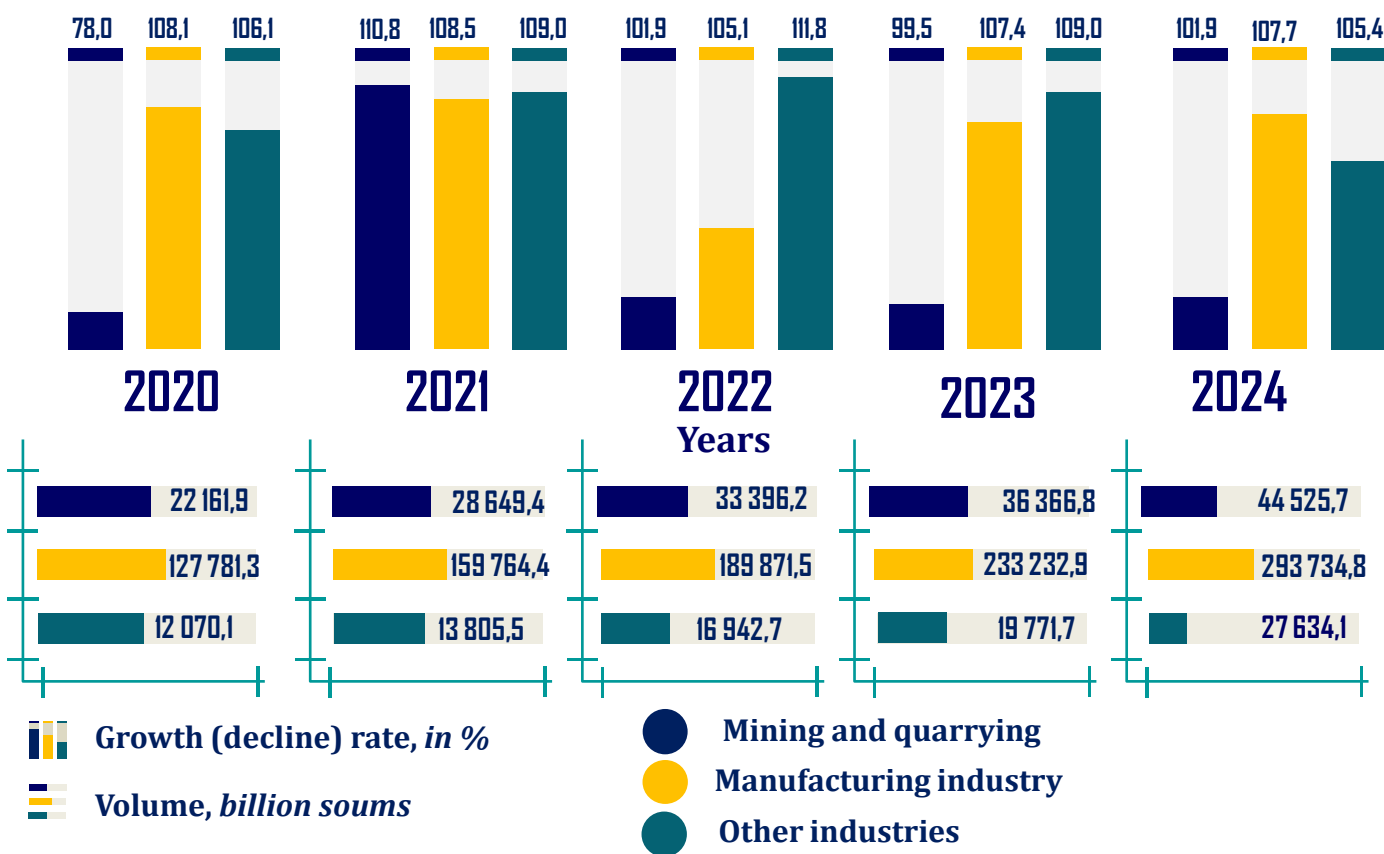
Gross value added of industry



By the end of 2024, the **industrial sector** saw an increase in added value of **6.8 %**.

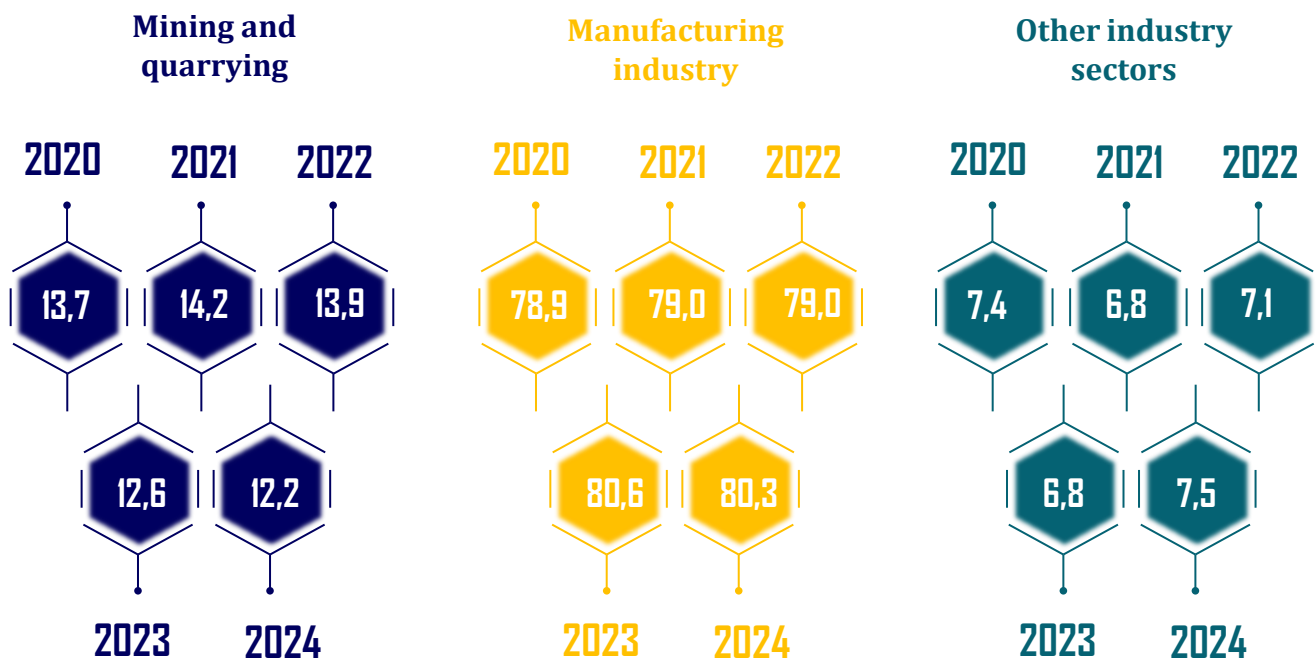
The positive dynamics in this sector are mainly due to the growth of added value in the mining and quarrying industry by **1.9 %**, manufacturing by **7.7 %**, electricity, gas, steam and air conditioning by **5.4 %** and water supply, sewerage, waste collection and disposal by **5.6 %**.

Gross value added of industry

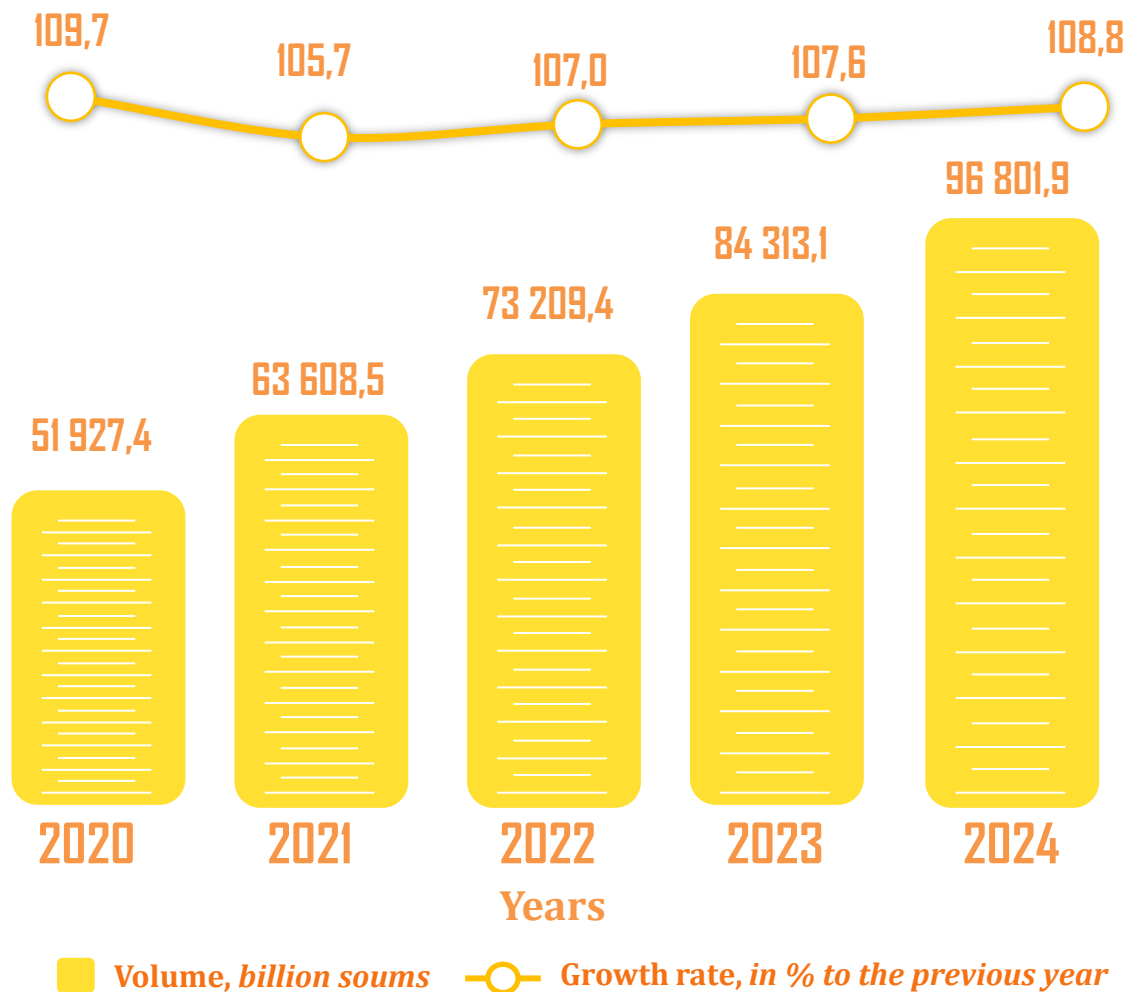


Structure of gross added value of industry,

in % to the total



Gross value added of construction

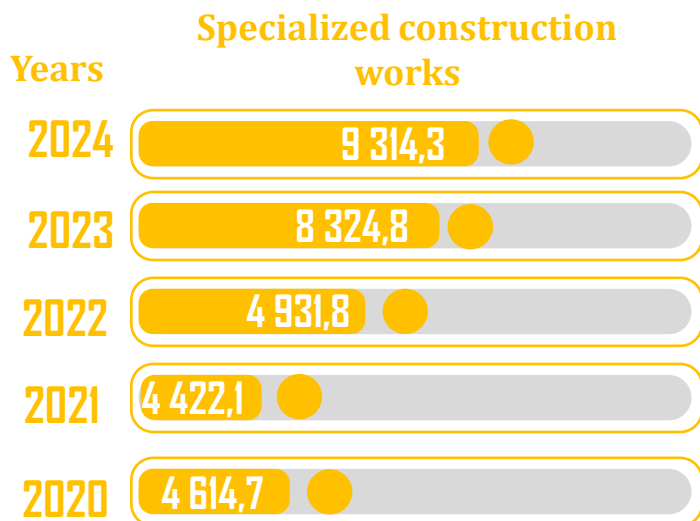
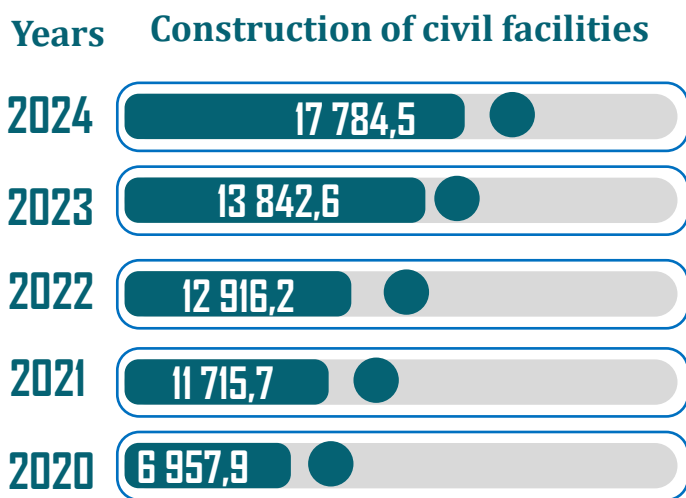
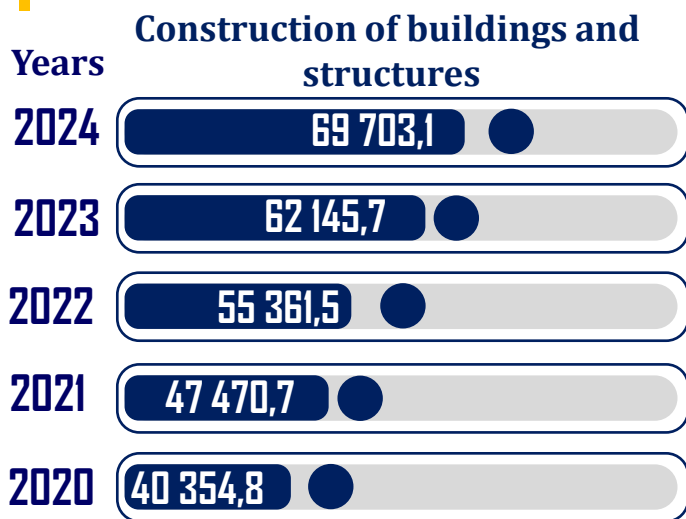


Compared with 2023, **construction work** in 2024 increased by **8.8 %**.

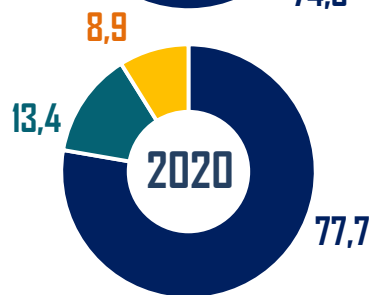
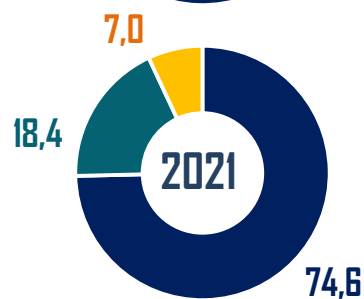
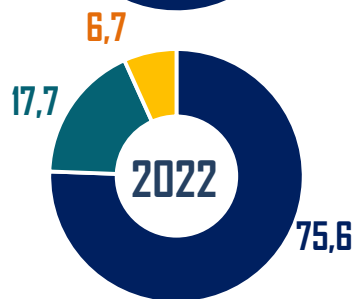
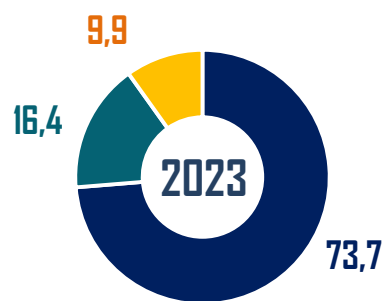
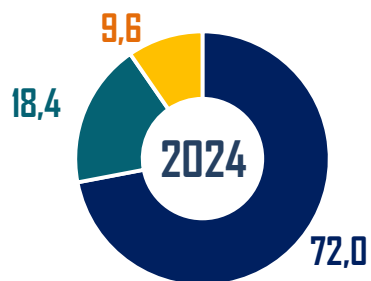
At the same time, the growth rate of construction of buildings and structures amounted to **105.5 %**, civil facilities – **124.7 %**, and specialized construction work – **106.4 %**.

For reference: in 2024, the volume of construction work amounted to **233 832.9 billion soums**. Of the total volume, large organizations accounted for **23.6 %**, small businesses and microfirms - **46.2 %**, and individuals - **30.2 %**.

Volume of gross added value of construction, billion soums

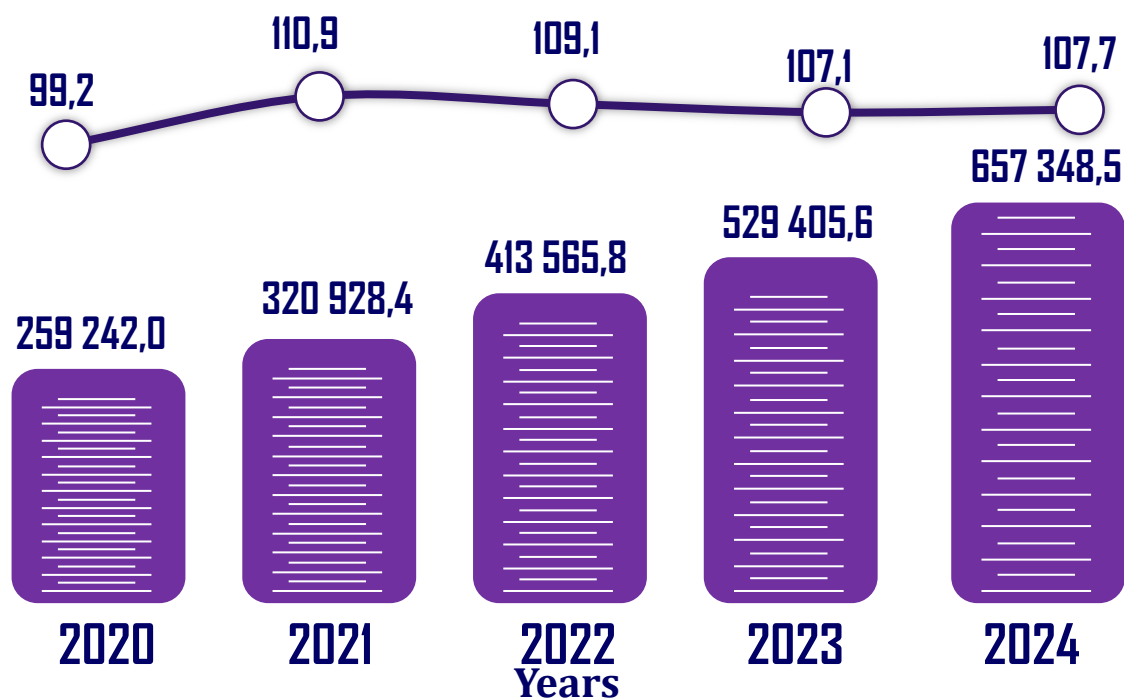


Structure of gross added value of construction, in % of total



- Construction of buildings and structures
- Construction of civil facilities
- Specialized construction works

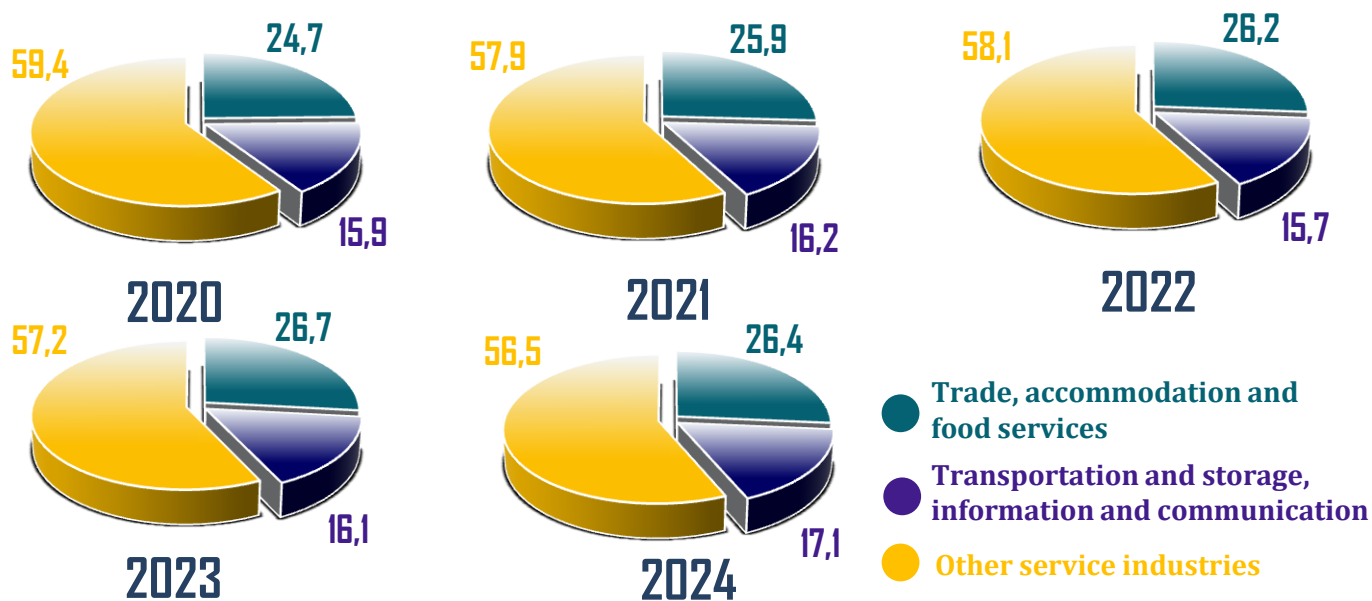
Gross value added of services



■ Volume, billion soums ○ Growth (decline) rate, in % to the previous year

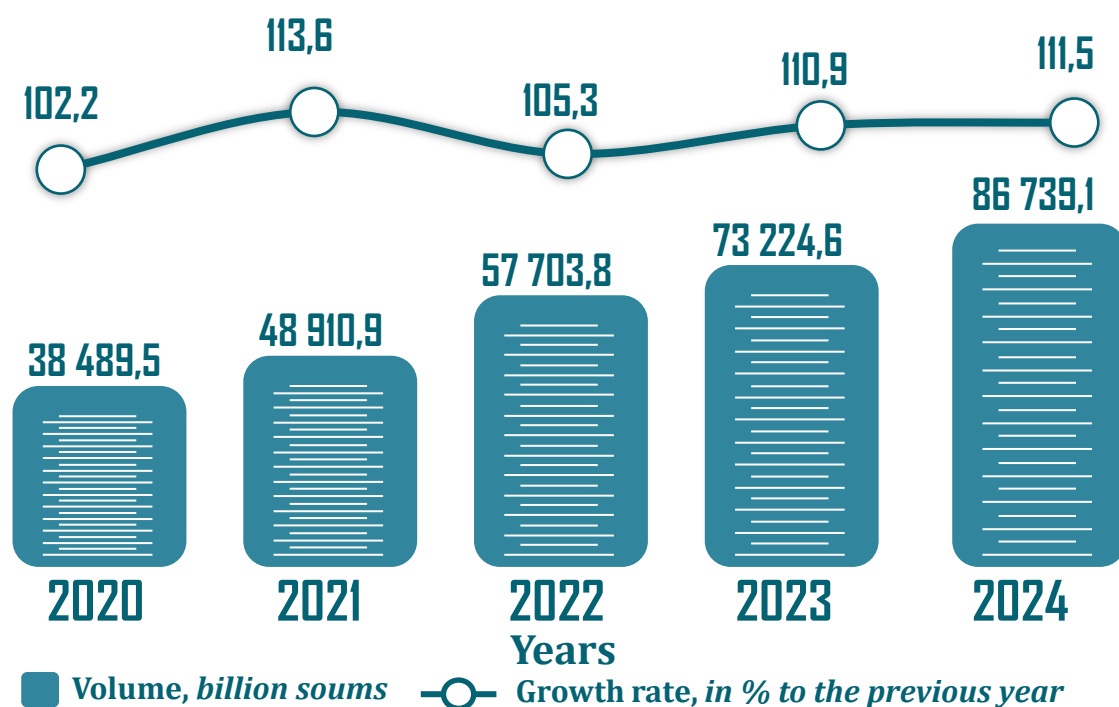
According to the results of 2024, the gross added value of the **service sector** amounted to **657 348.5** billion soums and, compared to 2023, increased by **7.7 %**. Including trade services increased by **11.5 %**, accommodation and food services – by **10.7 %**, transportation and storage - by **8.5 %**, information and communication – by **24.7 %**, other services - by **4.5 %**.

Structure of gross added value of the services sector, in % of the total



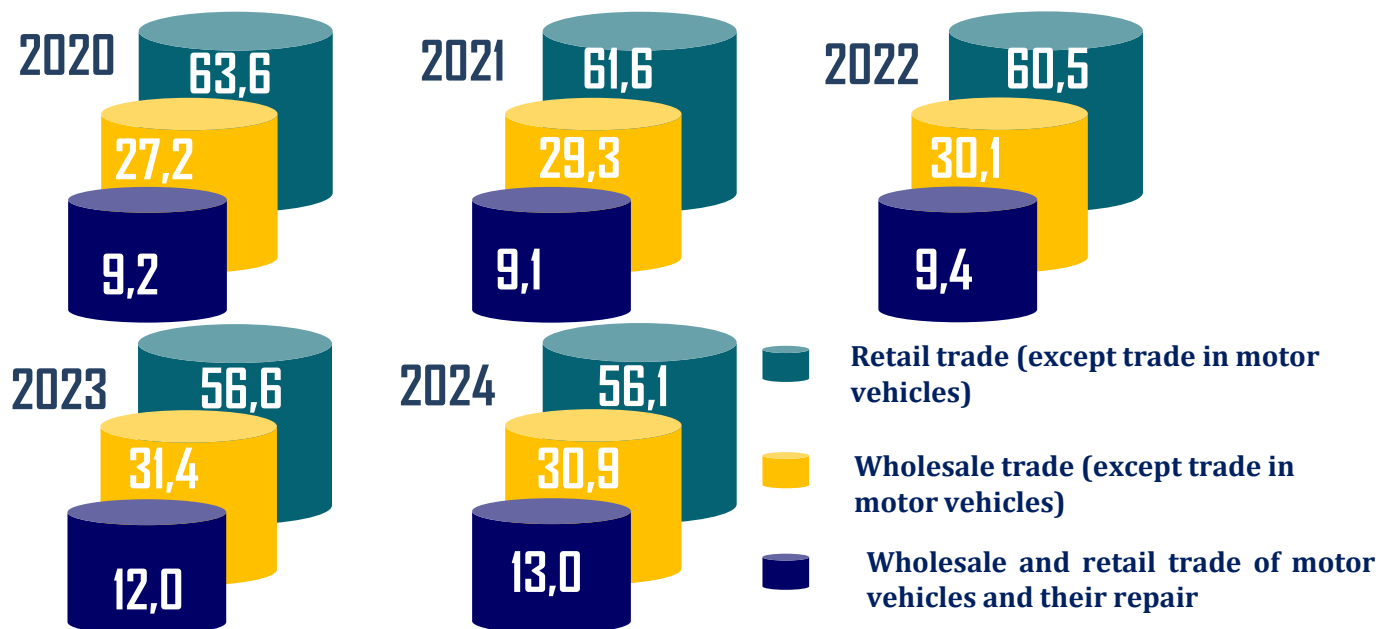
● Trade, accommodation and food services
 ● Transportation and storage, information and communication
 ● Other service industries

Gross value added of trade

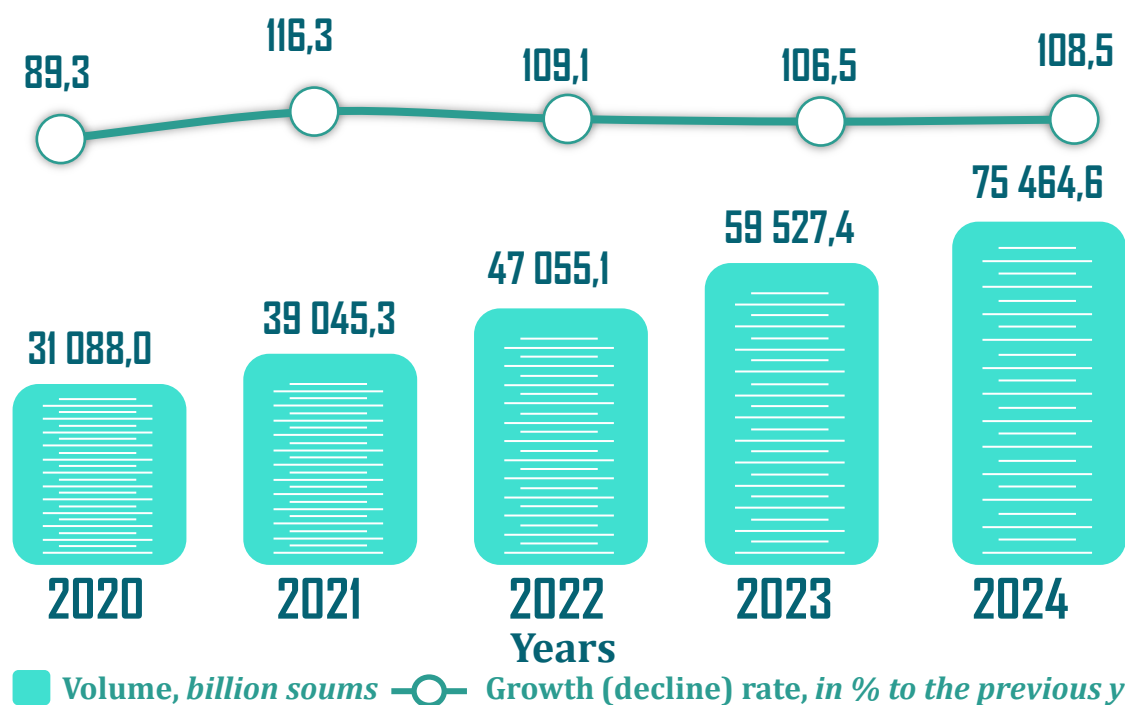


In 2024, the largest share in the structure of gross added value of trade was accounted for by retail trade (except for trade in motor vehicles) and reached **56.1** %. The share of wholesale trade (except for trade in motor vehicles) was **30.9** %, wholesale and retail trade in motor vehicles and their repair - **13.0** %.

Structure of gross added value of trade,
in % of the total



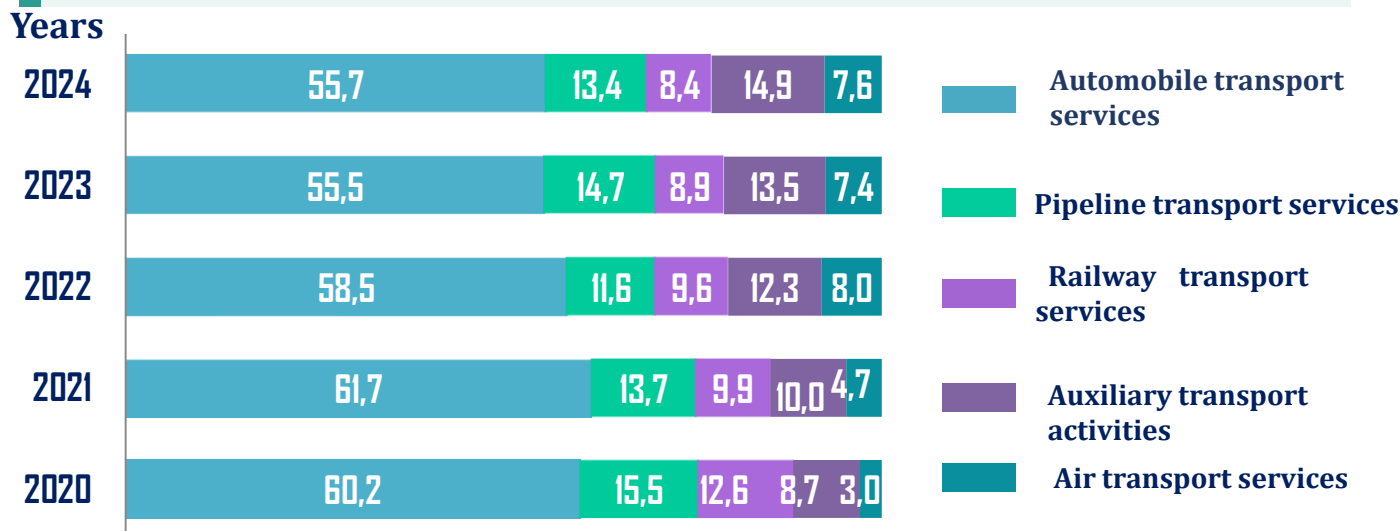
Gross value added of transportation and storage



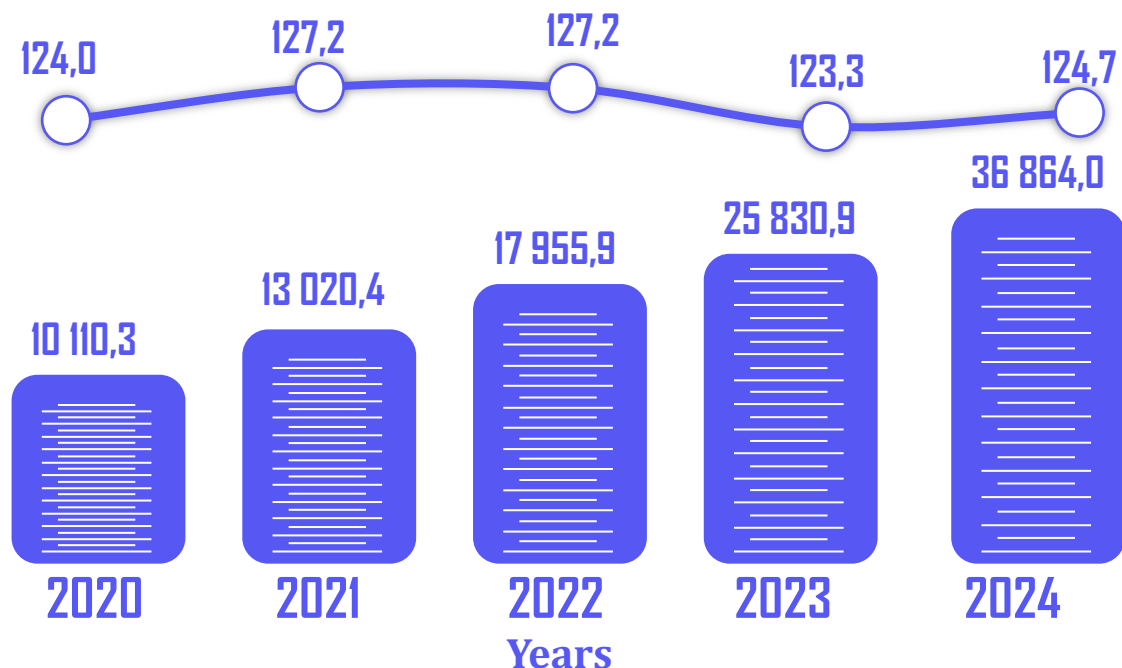
According to the results of 2024, the share of transportation and storage in the GDP of the Republic of Uzbekistan amounted to **5.4 %**.

In the structure of gross added value of the transportation and storage industry, the largest share was accounted for by road transport – **55.7 %**. Pipeline transport accounted for **13.4 %**, rail transport – **8.4 %**, auxiliary transport activities – **14.9 %**, air transport – **7.6 %** of the total added value of this industry.

Structure of gross added value of transportation and storage, in % of the total



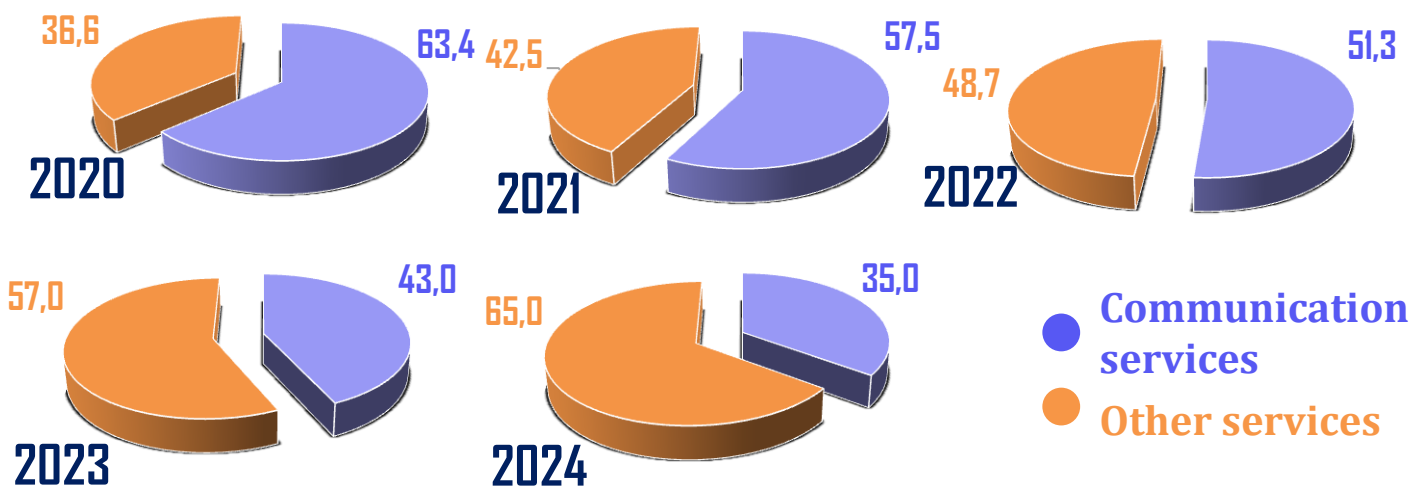
Gross value added of information and communication



■ Volume, *billion soums* ○— Growth rate, *in % to the previous year*

In 2024, the share of **information and communication** in the country's economy was **2.7 %**. In the structure of the added value of this industry, the main share was accounted for by communication services (wired and mobile communication services, the Internet, etc.) and amounted to **35.0 %**. The remaining **65.0 %** of the added value created in this industry comes from other areas (publishing, computer programming, software development and television and radio broadcasting, etc.).

Structure of gross added value of information and communication, in % of total

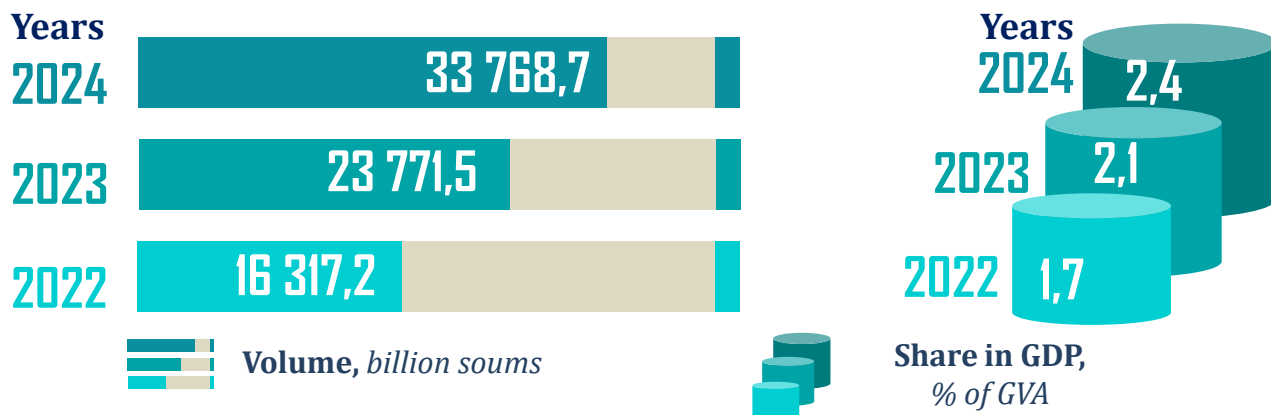


● Communication services
● Other services

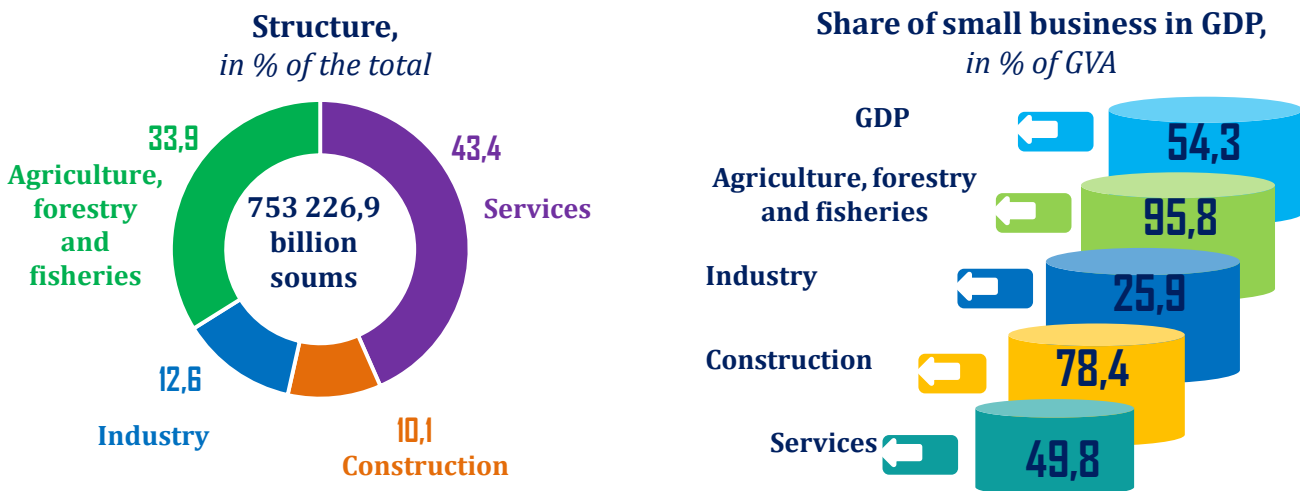
In 2024, the share of **information and communication technology (ICT)** services in the country's economy was **2.4 %**.

The added value of ICT services consists of communication services – **38.2 %**, computer programming, consulting and other related services – **43.3 %**, data hosting and processing services, Web portals – **9.6 %**, software production – **5.5 %**, repair of computers and communication equipment – **3.4 %**.

Gross value added of ICT services



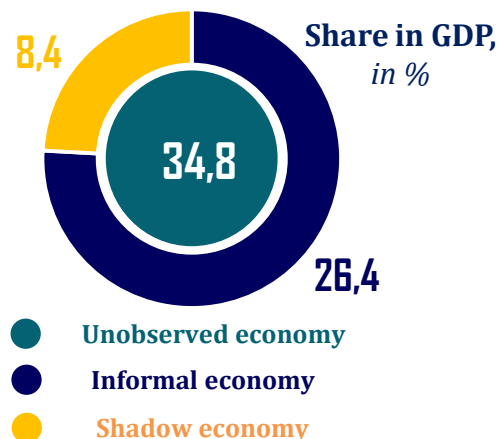
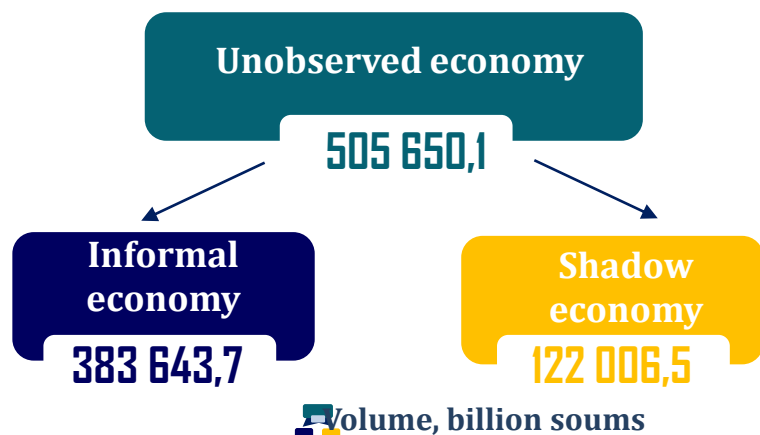
Gross added value created in small entrepreneurship (business) by economic sector for 2024



According to the results of 2024, small business entities created added value in the amount of **753 226.9 billion soums**, or **54.3 %** of the total added value in the economy. At the same time, the share of agriculture, forestry and fisheries in the total volume of GVA of small business was **33.9 %**, industry - **12.6 %**, construction - **10.1 %** and the service sector – **43.4 %**.

The share of small entrepreneurship (business) in the main sectors of the economy was: in agriculture, forestry and fisheries - **95.8 %**, construction - **78.4 %**, services - **49.8 %** and industry - **25.9 %**.

Non-observed economy of the Republic of Uzbekistan for 2024

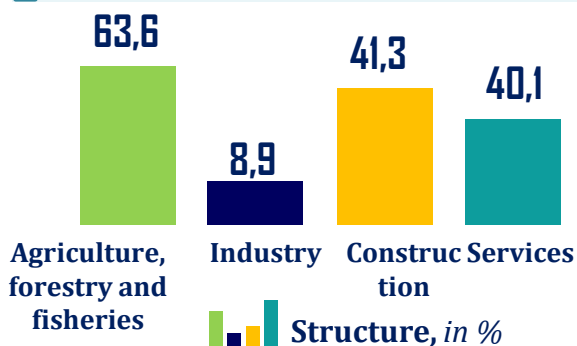


According to the results of 2024, the gross added value of the informal and shadow economy in the Republic of Uzbekistan amounted to **505 650.1** billion soums, and its share in the gross domestic product was **34.8 %**.

Of these, the gross added value of the informal economy in the Republic of Uzbekistan amounted to **383 643.7** billion soums, and its share in the gross domestic product was **26.4 %**. The gross added value of the shadow economy amounted to **122 006.5** billion soums, and its share in the gross domestic product was **8.4 %**.

Non-observed economy by industry for 2024,

in % of total



In 2024, the structure of the informal and shadow economy in the agriculture, forestry and fisheries sectors amounted to **63.6 %**, construction - **41.3 %**, the service sector - **40.1 %** and industry - **8.9 %**.

✓ **Non-observed economy** – types of economic activity that are not fully or partially covered by regular statistical observations and are also estimated using indirect methods when reflected in statistical indicators.

✓ **The informal economy** is an economic activity related to the production of goods (provision of services) carried out by households or individuals without registration in the established manner.

✓ **The shadow economy** is an economic activity that is not prohibited by law, but is intentionally hidden from government authorities for the purpose of tax evasion and non-compliance with legal requirements.