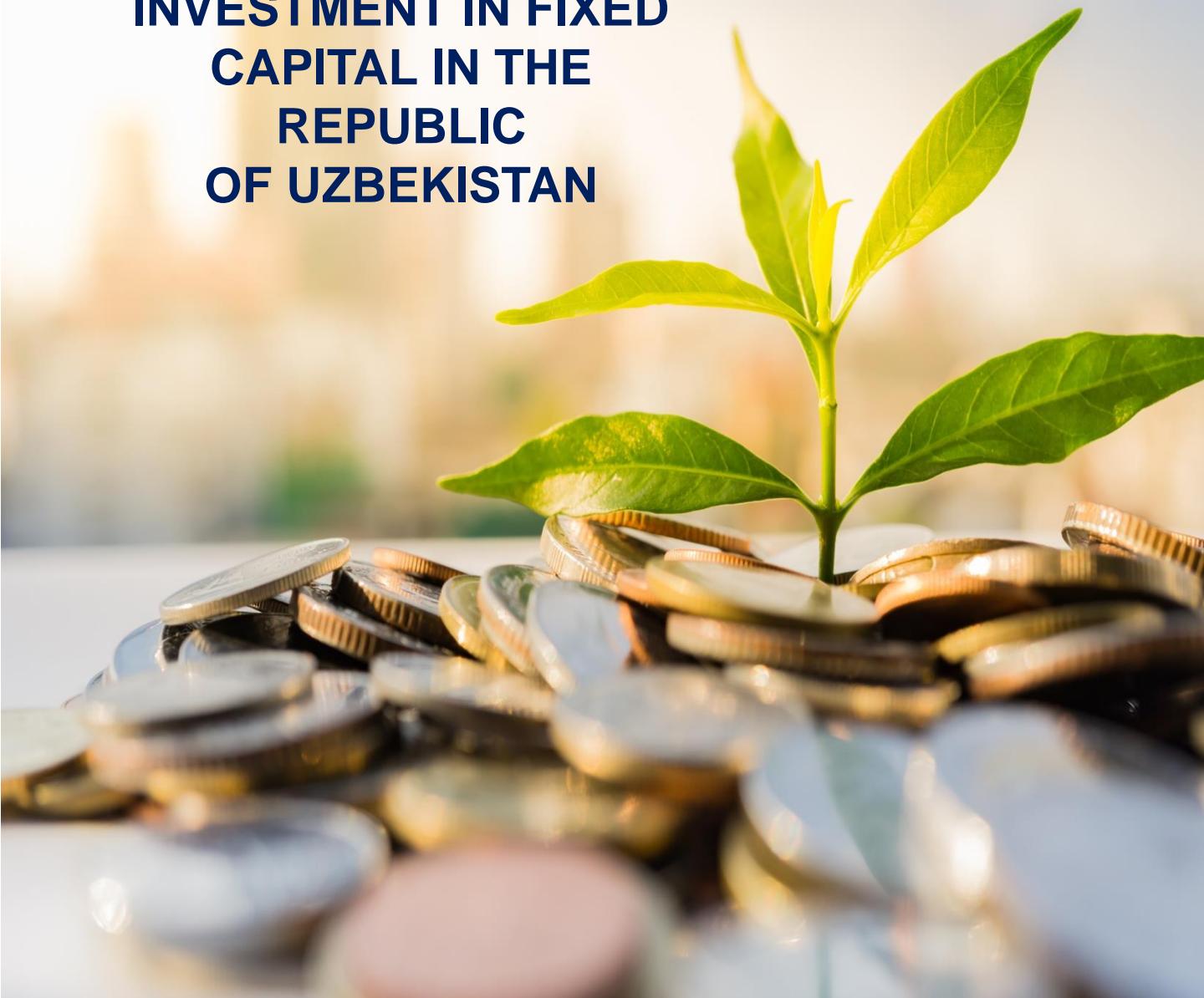




**STATISTICS AGENCY
UNDER THE PRESIDENT
OF THE REPUBLIC OF UZBEKISTAN**

**INVESTMENT IN FIXED
CAPITAL IN THE
REPUBLIC
OF UZBEKISTAN**



for JANUARY-MARCH 2024

Investments in fixed assets

In January-March 2024, 107.1 trillion soums of investments in fixed assets were disbursed in the Republic of Uzbekistan and, compared to the corresponding period in 2023, this amounted to 174.5%.

75.9%, or 81.3 trillion soums of investments in fixed capital, were financed at the expense of raised funds, 24.1%, or 25.8 trillion soums, from the own funds of enterprises, organizations and the population.

Also, their volume, disbursed from centralized sources of financing, amounted to 7.6 trillion soums, the remaining 99.5 trillion soums were disbursed from non-centralized sources of financing.

Dynamics of investments in fixed capital

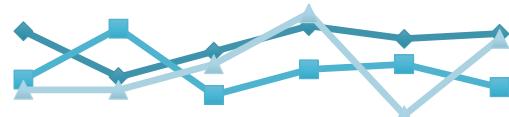
Total investments in fixed assets

107,1 trillion soums

174,5 %



258,0 %



Direct foreign investments

33,3 trillion soums

Non-guaranteed foreign investments and loans

35,3 trillion soums

290,7 %



106,3 %

Enterprise funds

Commercial bank loans and other borrowed funds

5,2 trillion soums

86,2 %



112,7 %

Public funds

Foreign loans guaranteed by the Republic of Uzbekistan

5,2 trillion soums

237,3 %



45,2 %

Republican budget

1,8 trillion soums

Fund for the Development of Water Supply and Sewerage Systems

0.2 trillion soums

82,2 %



249,9 %

Reconstruction and Development Fund

0.4 trillion soums

Structure of investments in fixed capital by sources of financing

Dynamics of the volume of investments in fixed assets, trillion soums



The dynamics of the volume of investment in fixed capital over the past five years has shown that it has increased almost three times and is trending upward.

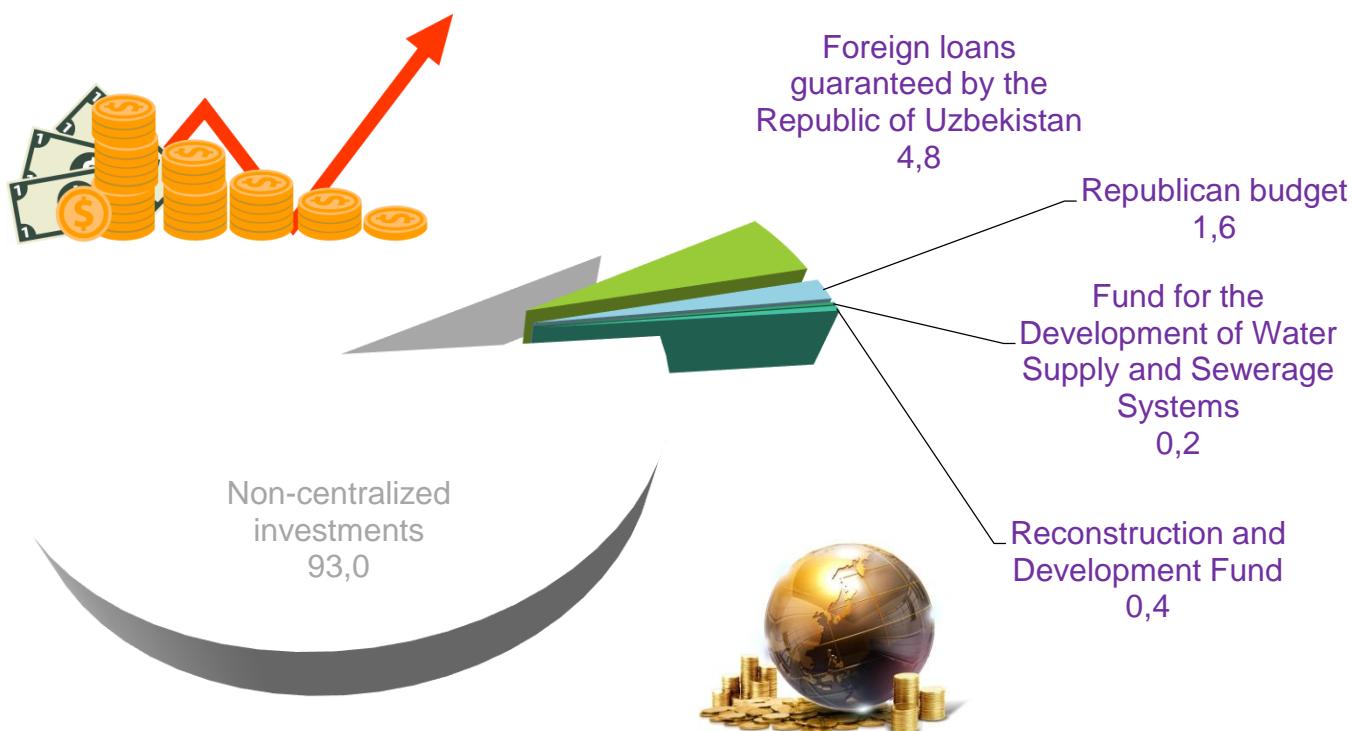
Dynamics of growth rates of investments in fixed assets, %



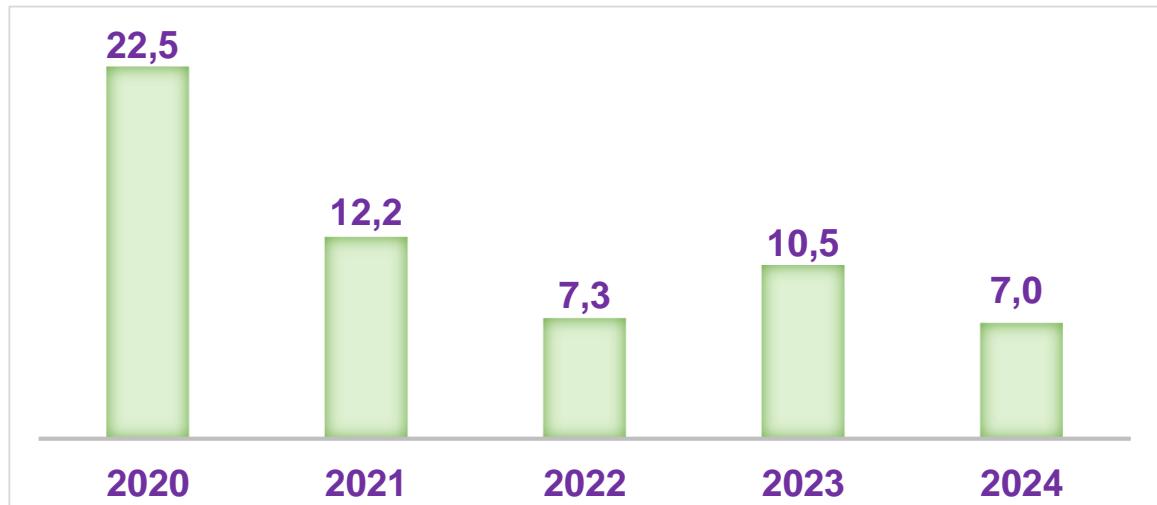
If you look at the growth rate of investment over the past five years, it becomes obvious that until 2020 it increased and reached 104.6%, in 2021 there was a slight decrease - 97.8%, in 2022 it increased to 115.2 %, and then continued to grow and currently amounted to 174.5%.

Structure of investments in fixed capital by sources of financing

Share of investments in fixed capital through centralized sources of financing, in %

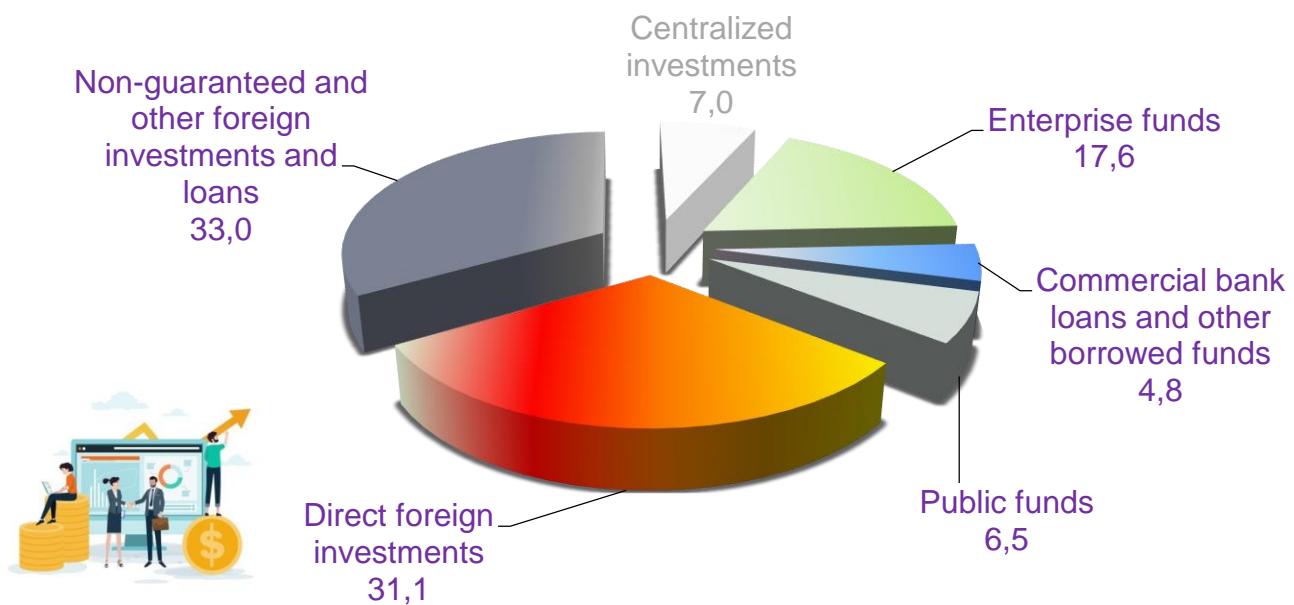


Share of investments in fixed capital through centralized sources of financing, in %



Structure of investments in fixed capital by sources of financing

Non-centralized sources of financing investments in fixed assets in the Republic of Uzbekistan, in%



Share of investments in fixed capital due to non-centralized sources of financing, in%



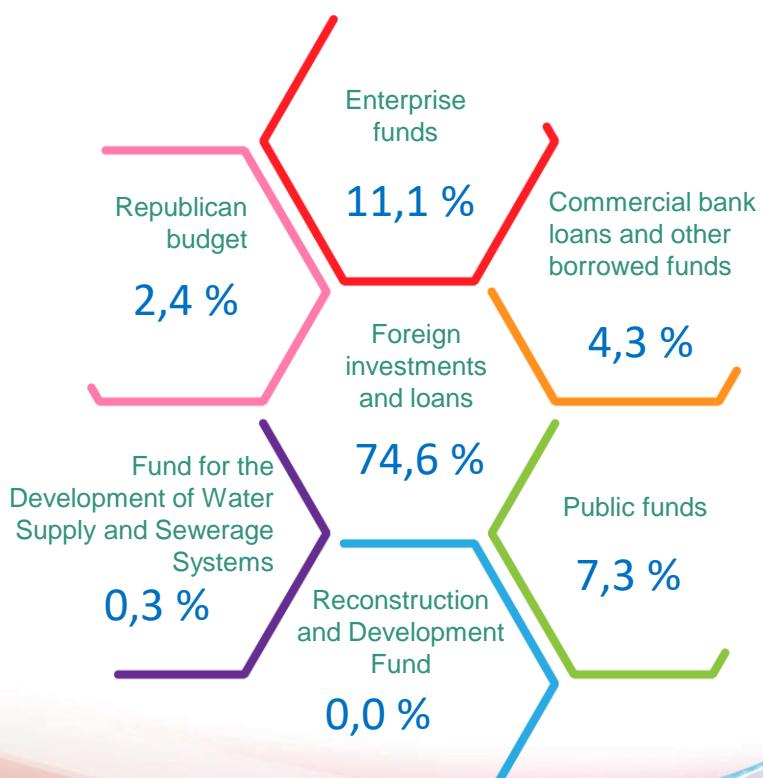
The highest indicators and growth rates by sources of financing investments in fixed capital were noted through foreign direct investment, which, compared to the same period in 2023, amounted to 258.0%.

Structure of investments in fixed capital by sources of financing

In January-March 2024, 18.8 trillion soums of investments in fixed capital, or 17.6% of their total volume, were disbursed from the own funds of enterprises and organizations. At the expense of the population's funds, 6.9 trillion soums, or 9.5%, were disbursed.

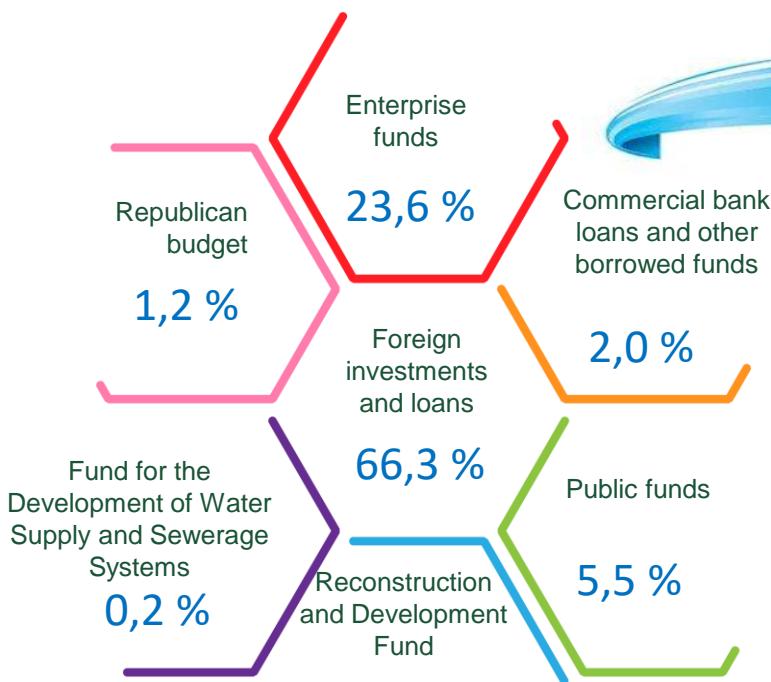
Through foreign direct investment, 33.3 trillion soums were disbursed, which, compared to the same period in 2023, is more by 10.1 percentage points, or 31.1% of their total volume.

Along with this, through bank loans and other borrowed funds, 5.8 trillion soums were disbursed (of the total investment in fixed capital 4.8%), foreign loans guaranteed by the Republic of Uzbekistan, amounting to 5.2 trillion soums (4.8 %), non-guaranteed and other foreign investments and loans - 35.3 trillion soums (33.0%), Fund for Reconstruction and Development - 0.4 trillion soums (0.4%), Republican Budget - 1.7 trillion soums (1.6%), Fund for the Development of Water Supply and Sewerage Systems - 0.2 trillion soums (0.2%) of their total volume.



Republic of Karakalpakstan





Andijan region

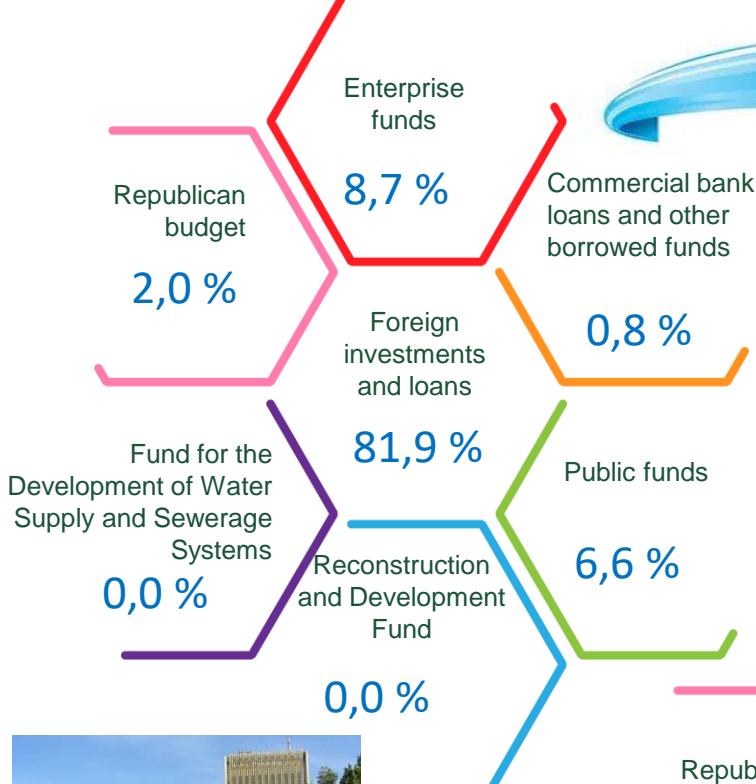


Bukhara region



Jizzakh region

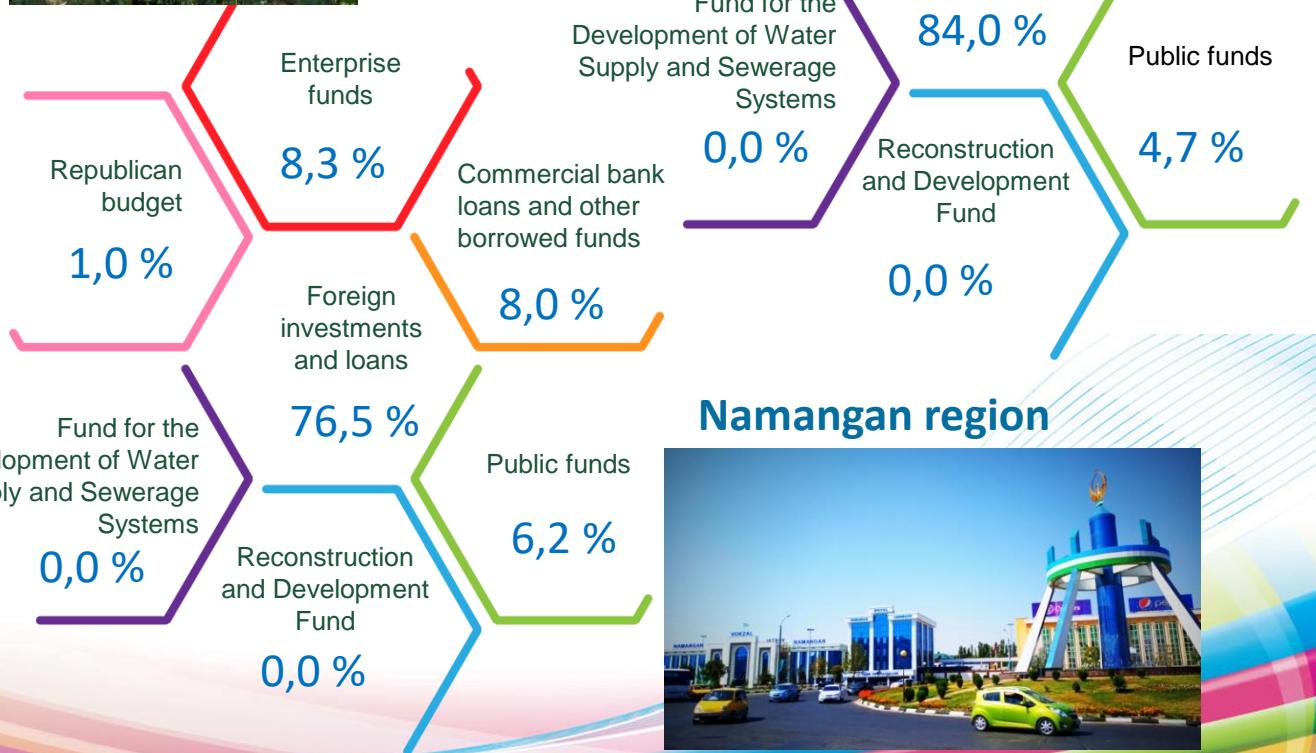




Kashkadarya region

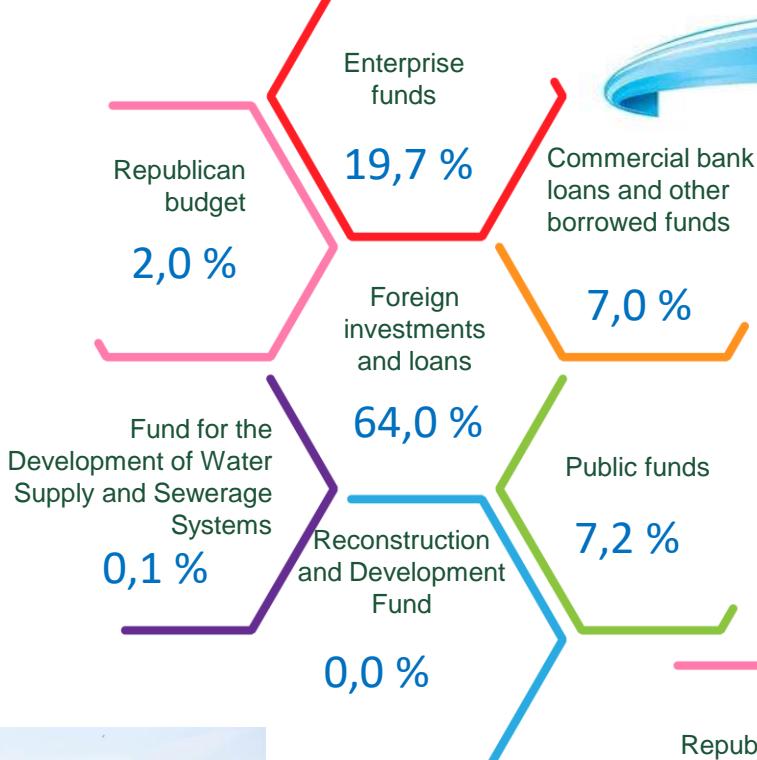


Navoi region



Namangan region

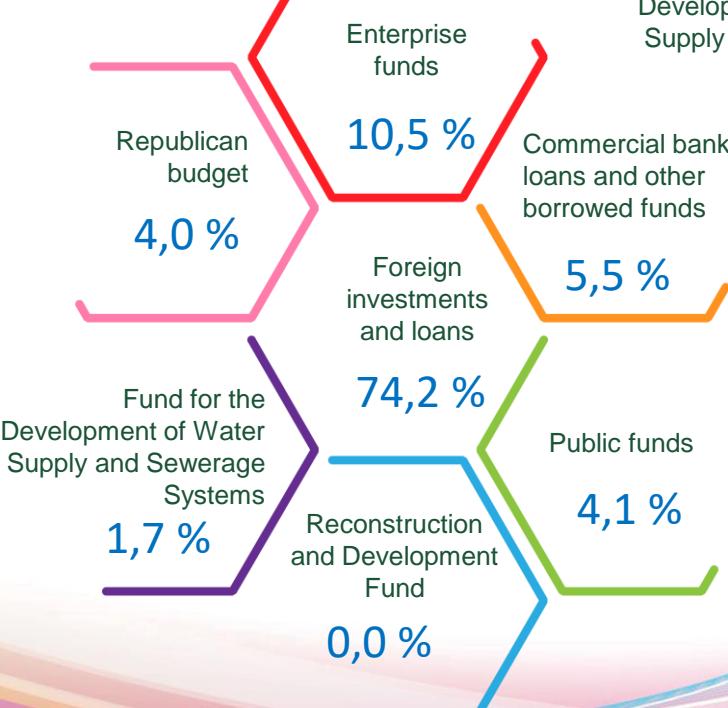




Samarkand region

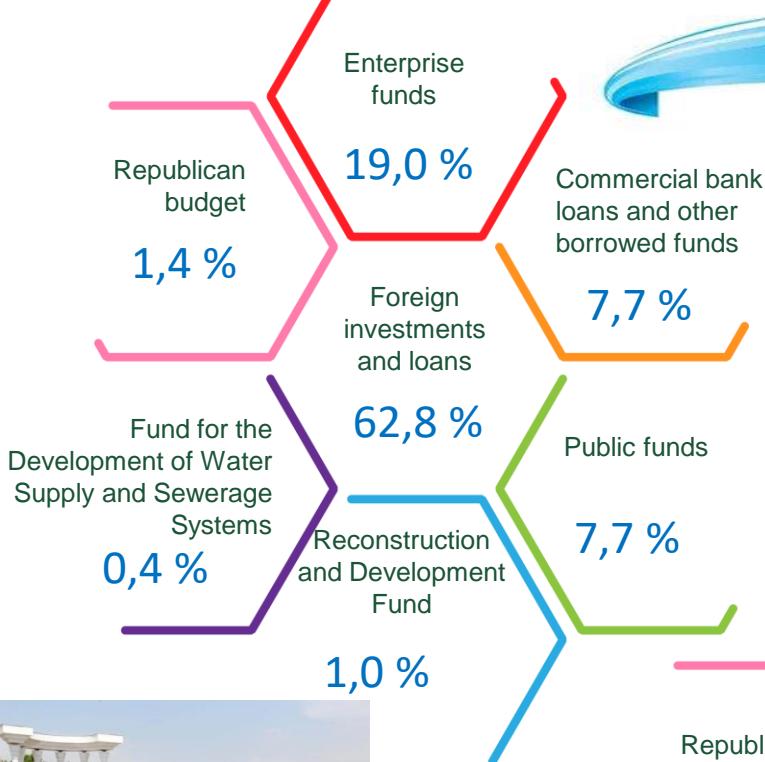


Surkhandarya region



Syrdarya region

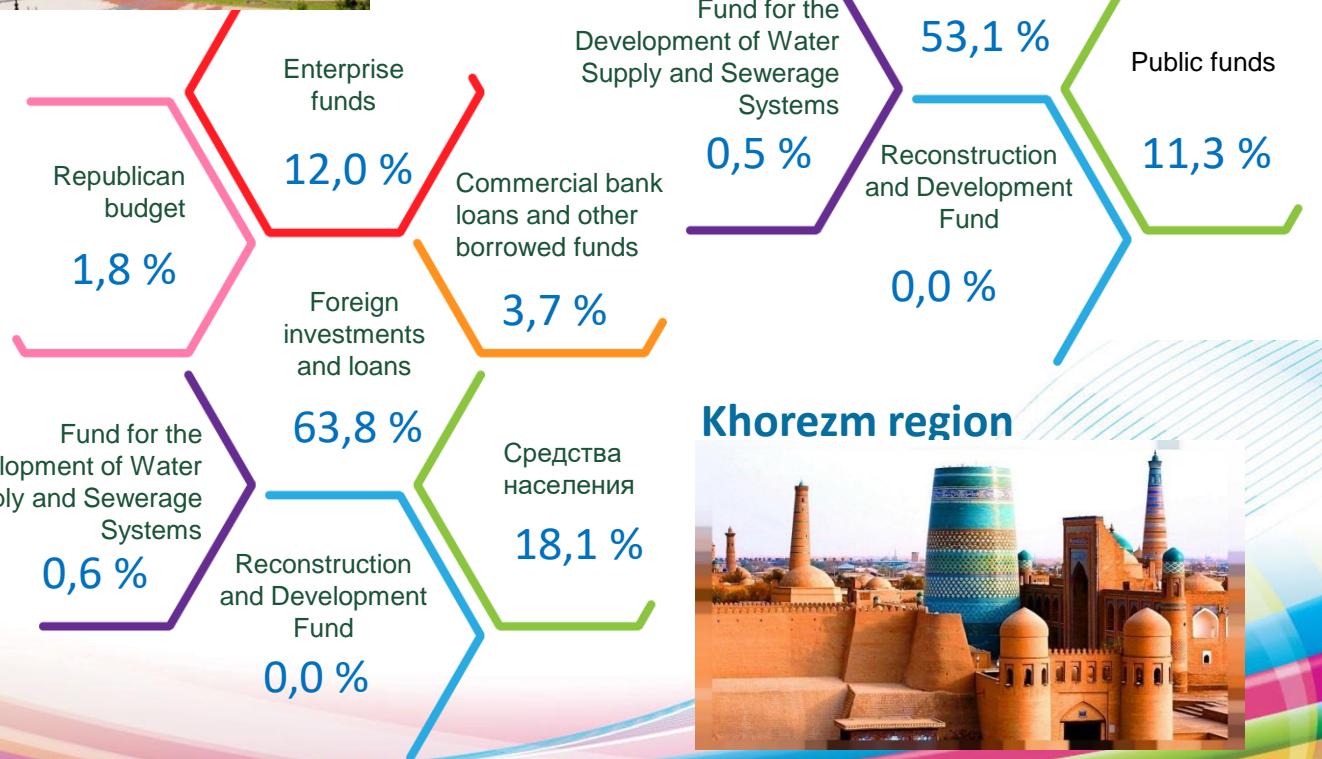




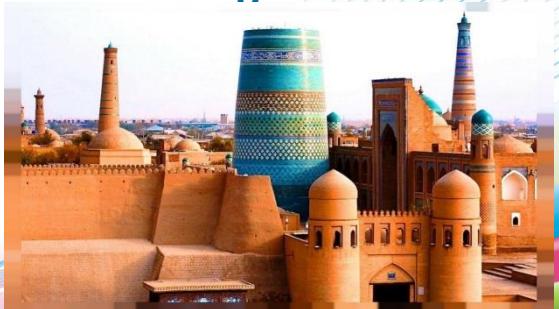
Tashkent region

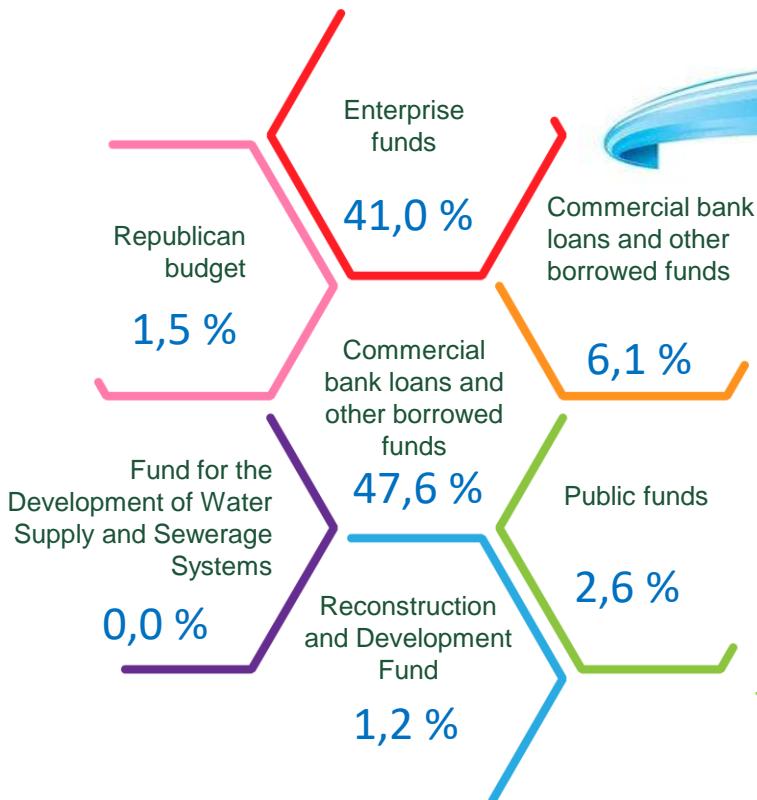


Fergana region 2,0 %



Khorezm region





Tashkent city



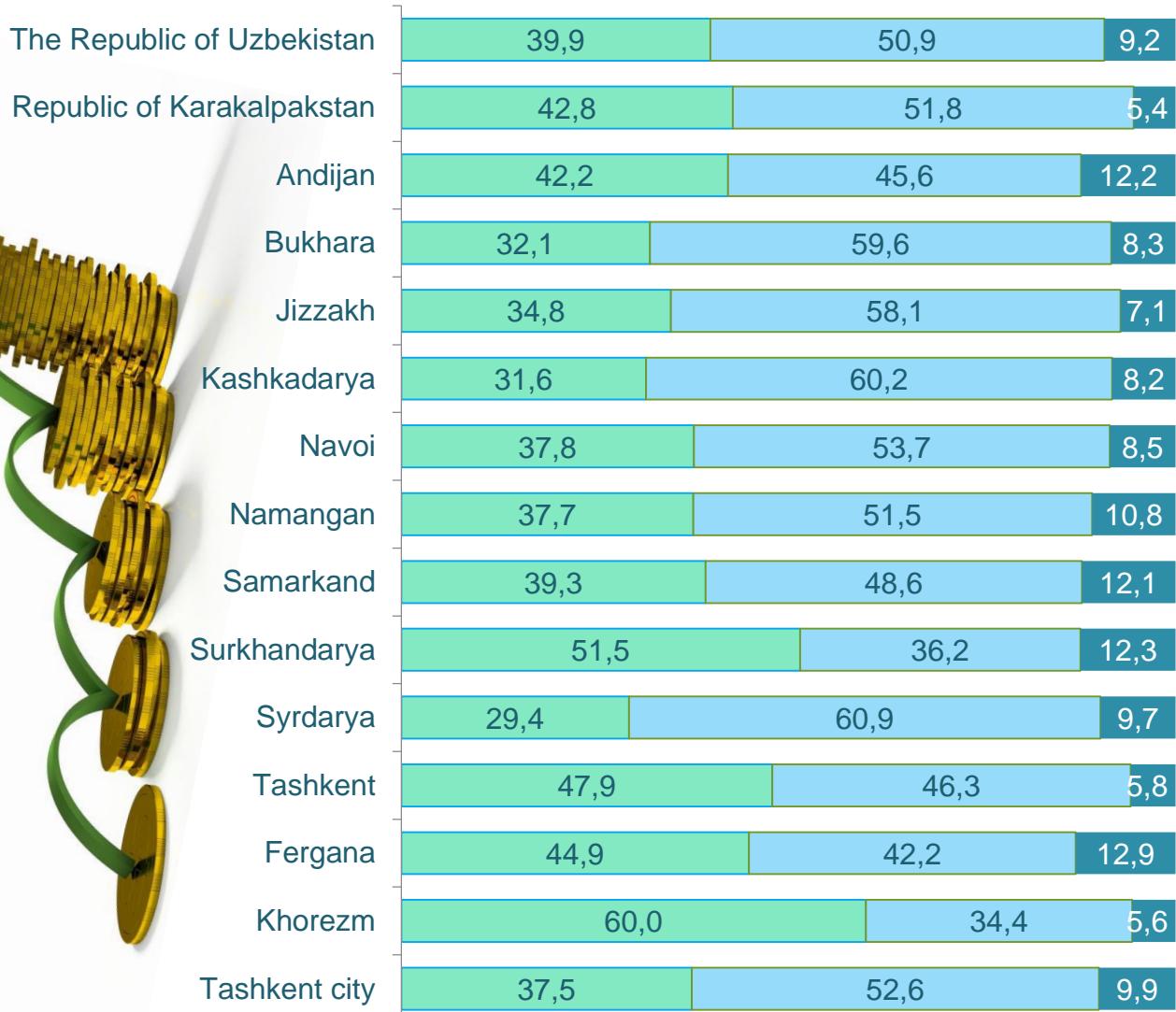
Statistical accounting of investments in fixed capital is carried out in the amount of the actually absorbed volume, regardless of the moment of its payment, in actual prices of the reporting period, including value added tax.

In the technological structure of investments in fixed capital in the Republic of Uzbekistan, 54.5 trillion soums were allocated for the purchase of machinery, equipment and inventory, which amounted to 50.9% of their total volume, investments in construction and installation work reached 42.7 trillion soums (share in the total volume 39.9%), for other costs – 9.8 trillion soums (9.2%).

The highest share of construction and installation work in the total volume of investments in fixed capital was observed in the Khorezm region - 60.0%, or 1.4 trillion soums.

The highest share of investments aimed at purchasing machinery and equipment in the total volume of investments in fixed assets was recorded in the Syrdarya region - 60.9%, or 1.7 trillion soums.

Technological structure of investments in fixed capital, % to total

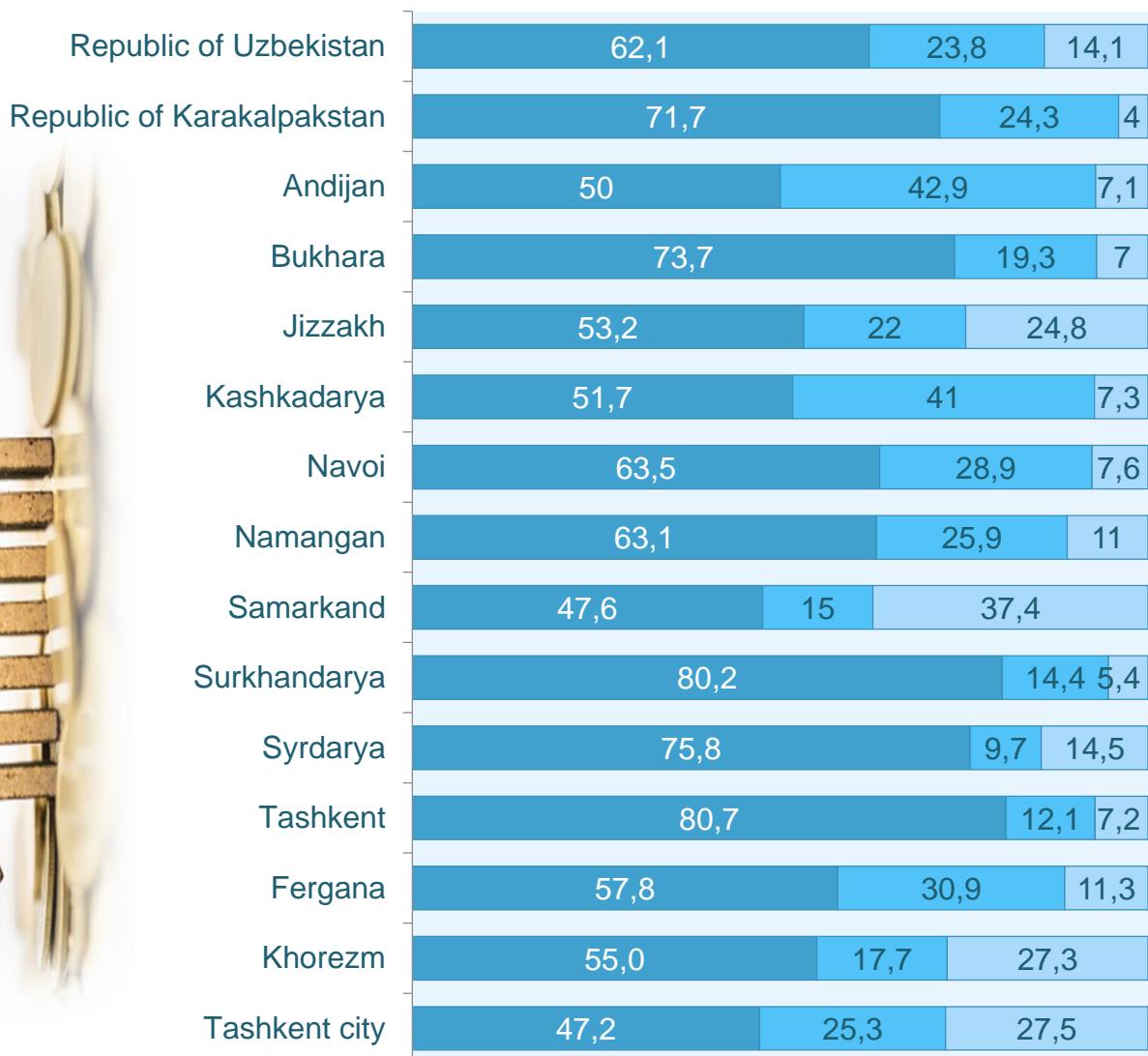


- Construction and installation works
- Machinery, equipment, inventory
- Other works

Most of the investments in fixed capital during the reporting period were aimed at new construction, the volume of which reached 66.5 trillion soums, which amounted to 62.1% of its total volume.

Investments in the expansion, reconstruction, modernization and technical re-equipment of existing facilities amounted to 25.5 trillion soums, or 23.8% of their total volume. The remaining 14.1%, or 15.1 trillion soums, were sold in other directions.

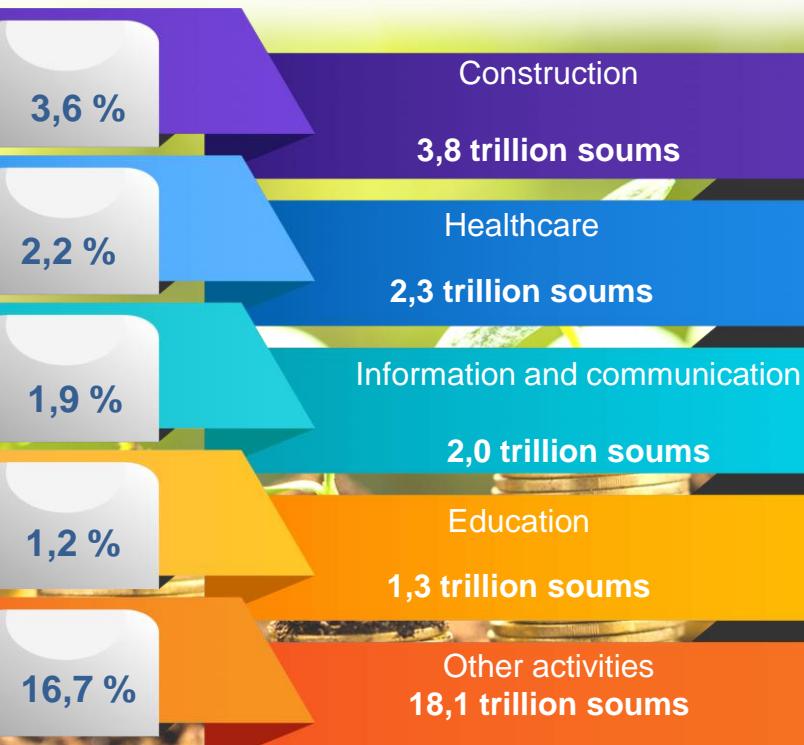
Reproductive structure of investments in fixed capital, % of total



- New construction
- Expansion, reconstruction and modernization
- Other directions

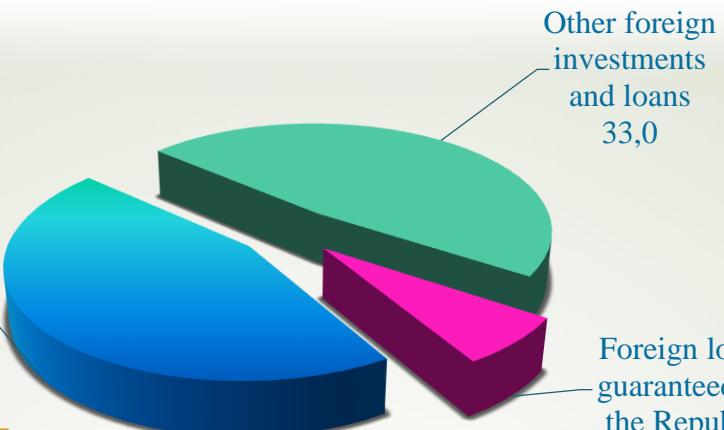
For the purpose of statistical analysis, investments in fixed capital are formed in the following main sections: by type of investment; technological, reproductive structure; types of economic activities; funding sources.

INVESTMENTS IN FIXED ASSETS IN THE REPUBLIC OF UZBEKISTAN BY TYPE OF ECONOMIC ACTIVITY



Foreign investments and loans in fixed assets

Structure of foreign investments in fixed capital, %



Investments in fixed assets financed by foreign direct investment amounted to 33.3 trillion soums and, compared to the same period in 2023, reached 258.0%.

33.3 trillion soums in 2023, 82.82 billion soums in 2022, an increase of 258.0%.

Investments in fixed capital, financed by foreign loans guaranteed by the Republic of Uzbekistan, amounted to 5.2 trillion soums and, compared to the same period in 2023, reached 237.3%.

Investments in fixed capital, financed by non-guaranteed foreign loans and other investments, amounted to 35.3 trillion soums and, compared to the same period in 2023, reached 290.7 %.

54,3 %
to the
end

34,5
trillion sum
Foreign loans

45,7 %
to the
end

39,3
trillion sum
Foreign
investment

Foreign investments and loans in fixed capital for the top 8 investor countries, % to the total



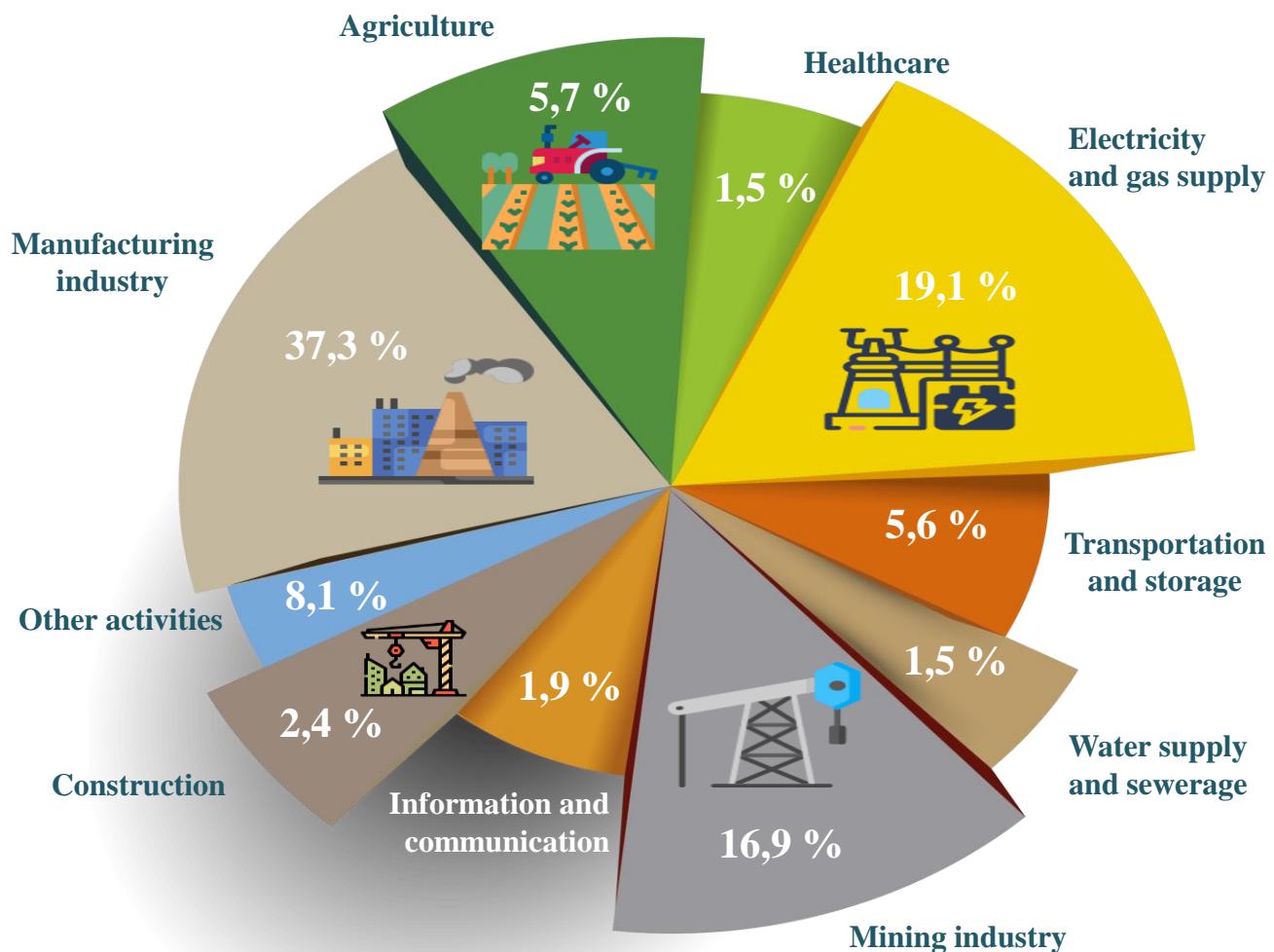
Foreign investments are investments of foreign capital into enterprises and organizations on the territory of the Republic of Uzbekistan primarily for the purpose of obtaining subsequent income.

Foreign investments and loans in fixed assets by region, billion soums

	Direct foreign investments	Foreign loans guaranteed by the Republic of Uzbekistan	Other non-guaranteed investments and loans
The Republic of Uzbekistan	33 280,7	5 186,8	35 299,5
Republic of Karakalpakstan	401,9	137,8	2 651,1
Andijan	2 405,8	119,7	1 440,7
Bukhara	4 810,8	339,6	3 515,7
Jizzakh	2 301,5	64,2	1 393,8
Kashkadarya	2 558,6	486,7	4 059,2
Navoiy	2 706,8	806,2	4 090,6
Namangan	2 611,7	196,2	4 234,2
Samarqand	1 317,8	150,4	3 101,1
Surkhandarya	2 720,2	402,4	1 611,8
Syrdarya	1 177,6	18,4	841,1
Tashkent	4 055,8	272,5	4 331,6
Fergana	1 825,8	21,6	882,6
Khorezm	210,3	83,8	1 295,6
Tashkent city	4 176,2	2 087,3	1 850,4

Foreign direct investment represents financial and non-financial investments of a foreign investor if its share in the joint capital is at least 10%.

Structure of foreign investments and loans in fixed assets by type of economic activity

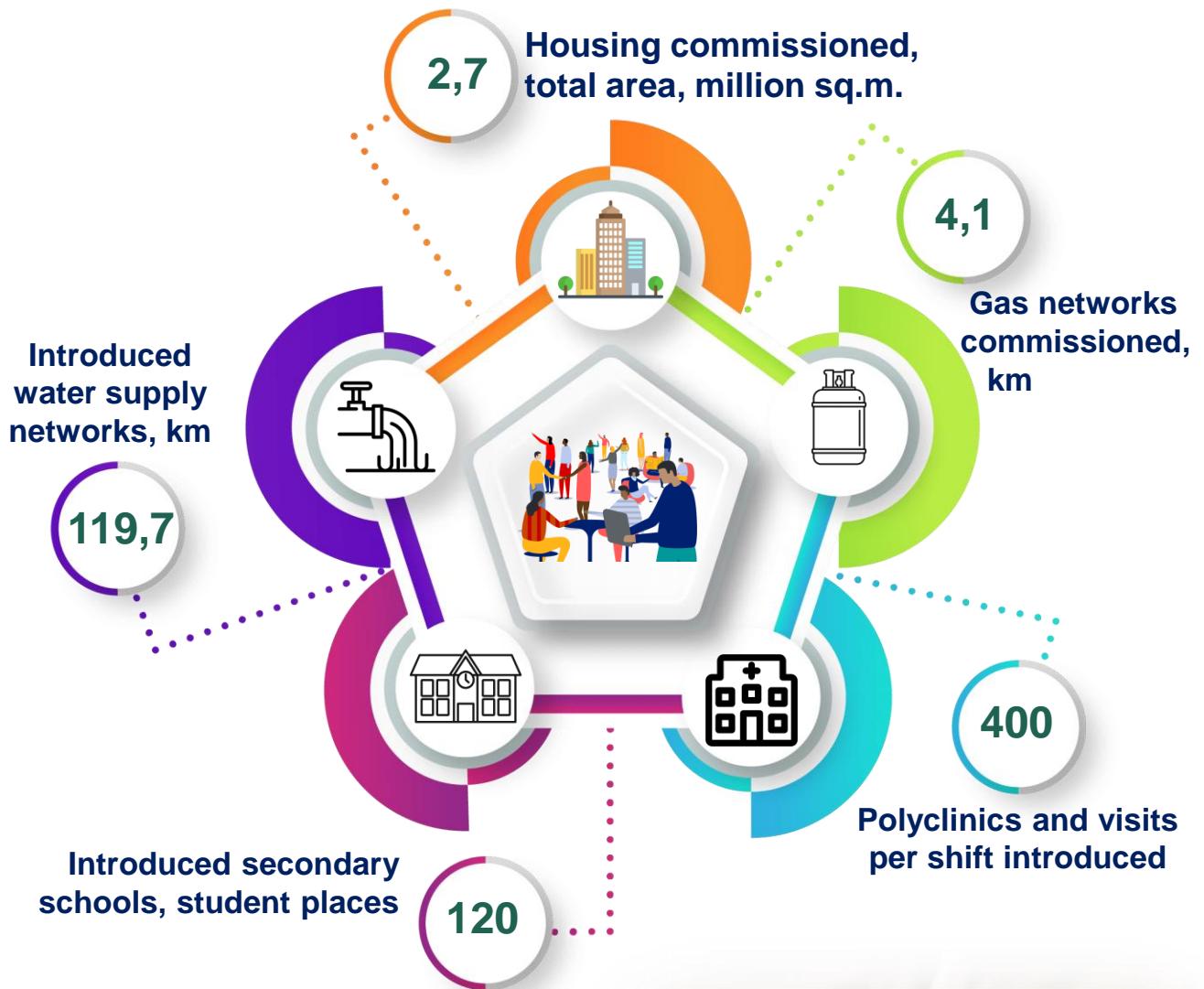


By type of economic activity, investments in fixed capital are distributed according to the current OKED-2 classifier.

In January-March 2024, a significant part of foreign investments and loans in fixed assets was used in the manufacturing industry, which amounted to 37.3% of their total volume, or 27.5 trillion soums.

In electricity and gas supply, this figure amounted to 14.1 trillion soums, or 19.1% of the total volume of foreign investments and loans.

Commissioning of social facilities in the Republic of Uzbekistan



Investors are legal entities and individuals, subjects of investment activities, making decisions and making investments of their own, borrowed or raised funds in the form of investments in an investment project and ensuring their intended use.

Commissioning of social facilities by region

	Housing, thousand sq.m.	Of which in rural areas, thousand sq.m.	Water supply networks, km	Gas pipeline networks, km
Republic of Uzbekistan	2 668,3	1 811,3	119,7	4,1
Republic of Karakalpakstan	141,5	89,5	10,1	-
Andijan				
Bukhara	123,1	78,5	-	-
Jizzakh	282,8	191,4	-	-
Kashkadarya	124,2	61,5	26,7	4,1
Navoi	201,3	116,2	-	-
Namangan	111,6	98,3	-	-
Samarqand	229,0	151,3	-	-
Surkhandarya	59,0	54,3	-	-
Syrdarya	280,3	241,7	-	-
Tashkent	30,3	8,8	-	-
Fergana	424,6	319,0	-	-
Khorezm	305,7	212,4	1,3	-
Tashkent city	212,2	188,4	76,6	-

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