

Socio-economic situation in the Republic of Uzbekistan (for January-November 2025)

1. Industrial products

In January-November 2025, enterprises of the republic produced industrial products worth **963 346.0** billion soums; the industrial production index compared to the same period of the last year amounted to **106.8%**.

In the total volume of industrial production, the share of the manufacturing industry was 85.6%, mining and quarrying - 7.2%, electricity supply, gas, steam and air conditioning - 6.6%, water supply, sewerage, waste collection and disposal - 0.6%.

Compared to the same period of the previous year, there was an increase in production volumes at manufacturing enterprises by 7.2%, at mining and quarrying enterprises by 5.9%, at water supply, sewerage, waste collection and disposal enterprises by 9.2%, at electricity supply, gas, steam and air conditioning enterprises by 3.6%.

Also, compared to the same period of the previous year, there is a significant increase in the output of clothing production (by 24.3% compared to January-November 2024), production of other non-metallic mineral products (21.4%), production of rubber and plastic products (16.1%), and food production enterprises (by 7.9%).

Compared to the same period of the previous year, there was a decrease in production volumes at enterprises engaged in the repair and installation of machinery and equipment (81.6% compared to January-November 2024), as well as at enterprises producing chemical products (92.7% compared to January-November 2024).

2. Inflation rate

In November 2025, the consumer price index (CPI), which characterizes the level of inflation in the republic's consumer sector, amounted to 106.4% of the end of last year.

The CPI for food products for this period was recorded at 104.0%, non-food products – 104.9%, services – 113.1%.

Due to changes in food prices, the consolidated indicator increased by 1.82 percentage points by December 2024. The increase in prices for non-food products added 1.55 percentage points to the consolidated CPI, while services added 2.98 percentage points.

The upper limit of the CPI by December 2024 reached 116.8% ("Housing services, water, electricity, gas and other fuels"), the lower limit – 98.8% ("Insurance and financial services").

The largest contribution to the growth of the consolidated CPI for January–November 2025 was made by changes in prices and tariffs in the sections "Housing services, water, electricity, gas and other fuels", "Food and soft drinks", "Transport", "Household goods and services, various

goods and services" and "Healthcare" (total contribution +5.37 percentage points, or about 84.6% of the total growth).

3. Construction work

In January-November 2025, construction work worth **273 276.2** billion soums was completed, a growth rate of **114.6%**. Large enterprises and organizations completed work worth 66 837.3 billion soums, or 24.5% of the total construction work, small enterprises and microfirms – 136 574.1 billion soums, or 50.0%, and informal sector entities – 69 864.8 billion soums, or 25.5%.

4. Retail turnover

According to the results of January-November 2025, retail trade turnover amounted to **402 952.4** billion soums and, compared to the same period last year, increased by **11.0%**.

Large enterprises accounted for 18.0% of total turnover, with their growth rate increasing by 20.6%. Small businesses' retail turnover increased by 9.2% compared to the same period last year, with their share of total retail turnover reaching 72.4%. Of total turnover, unorganized retail sales amounted to 38 519.4 billion soums. This sector's share of total turnover reached 8.9%.

5. Foreign trade turnover

The foreign trade turnover of the republic for January-November 2025 amounted to **72 780.2** million US dollars and increased by **13 018.4** million US dollars, or **21.8%**, compared to the corresponding period last year. Exports reached **30 894.8** million US dollars, compared to the corresponding period last year, and increased by **26.2%**. Imports reached **41 885.4** million US dollars and, compared to the corresponding period last year, increased by **18.7%**.

The most significant increase in the structure of exports was recorded for food products and live animals 36.2% (by USD 714.5 million), various finished products 52.9% (USD 535.3 million), chemicals and similar products 19.2% (USD 299.9 million), mineral fuels, lubricants and similar materials 13.7% (by USD 167.3 million).

The most significant increase in the import structure was observed in machinery and transport equipment – by 15.0% (by USD 1 833.8 million), industrial goods – by 18.8% (USD 1 038.8 million), chemicals and similar products – by 19.1% (USD 819.2 million), food products and live animals – by 20.0% (USD 667.7 million).

6. Market services provided

For January-November 2025, the volume of market services provided amounted to **915 971.1** billion soums and increased by **14.6%** compared to the same period last year.

The main factor in the growth of the total volume of market services provided was the increase in financial services by 23.7% (contribution to the growth of the total volume of services provided of 3.9 percentage points), transport services - by 12.9% (contribution to the growth of 2.4 percentage points), trade services - by 13.3% (contribution to the growth of 2.4 percentage points), accommodation and food services - by 9.3% (contribution to the growth of 1.9 percentage points), as well as communication and information services - by 22.6% (contribution to the growth of 1.6 percentage points).

Taking into account the results of statistical surveys conducted to assess the informal and shadow economy, the largest volume of services falls on accommodation and food services (187 977.4 billion soums, the growth rate, compared to last year, is 109.3%), transport services (168 422.0 billion soums, or 112.9%), trade services (158 876.9 billion soums, or 113.3%) and financial services (153 470.9 billion soums, or 123.7%).

7. Number of enterprises and organizations

As of December 1, 2025, the number of operating enterprises and organizations in the republic amounted to **471.7** thousand units (excluding farms and dehkan farms), of which small enterprises and microfirms - 401.5 thousand units. The largest number was noted in Tashkent city (108 004), Tashkent (45 974), Samarkand (40 672), Fergana (37 841), Kashkadarya (30 226), Bukhara (28 741) and Namangan (26 909) regions.

By type of economic activity, the largest number of operating enterprises and organizations are in trade – 153 092 units, industry – 59 325 units, agriculture, forestry and fisheries – 34 494 units, accommodation and food services – 30 191 units and construction – 30 107 units.

In January-November 2025, 80.5 thousand enterprises and organizations were newly created in the republic, of which small enterprises and microfirms accounted for 76.1 thousand units.

As of December 1, 2025, the number of operating enterprises with foreign capital in the republic amounted to 17 900 units. Of these, joint ventures account for 4 228 units, and foreign enterprises account for 13 672 units.