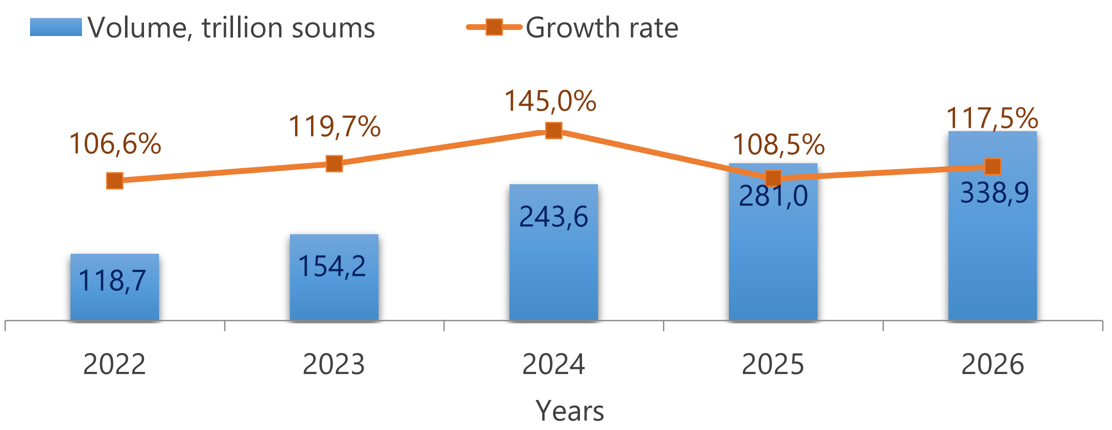
Investments in fixed assets in the Republic of Uzbekistan

for January-June 2026

I. Fixed capital investments from all sources of financing

The last five-year dynamics of the growth rate of investments in fixed assets show that in January-June 2026, this figure increased by almost 2.2 times compared to 2022.

Figure 1. Dynamics of fixed capital investments



Regarding growth rates over the last five years, they show an upward trend. In particular, while the highest growth rate of 145 percent was recorded in 2024, this figure reached 117.5 percent in January-June 2026.

Thematic metrics:
[Volume of investments in fixed assets (quarterly)]
[Volume of fixed capital investments (annual)]
[Growth rate of investments in fixed assets (quarterly)]
[Growth rate of fixed capital investments (annual)]

In January-June 2026, 338.9 trillion soums of fixed capital investments were utilized for the development of the economy and social sphere of Uzbekistan from all sources of financing, which is 17.5% more than in 2025.

Table 1. Fixed capital investments by sources of financing

for January-June 2026

	Volume, billion soums	growth rate, in %	relative to total volume, in %	
			2025	2026
Total	**338 944.2**	**117.5**	**100.0**	**100.0**
centralized investments:	**40 827.2**	**149.9**	**9.4**	**12.1**
republican budget	15 999.3	153.2	3.6	4.8
funds from the Reconstruction and Development Fund	1 408.4	201.7	0.2	0.4
including million US dollars	*114.2*	*220.7*	–	–
Foreign loans guaranteed by the Republic of Uzbekistan	23 419.5	145.4	5.6	6.9
including million US dollars	*1 927.2*	*159.4*	–	–
decentralized investments:	**298 117.0**	**114.1**	**90.6**	**87.9**
company funds	38 631.6	104.0	12.8	11.4
public funds	19 033.2	108.8	5.9	5.6
Foreign investments and non-guaranteed foreign loans	235 628.2	116.4	70.4	69.5
including million US dollars	*19 455.2*	*126.9*	–	–
of which:				
foreign investments	176 895.0	121.5	42.6	44.3
including million US dollars	*14 611.5*	*132.5*	–	–
commercial bank loans and other borrowed funds	4 824.0	114.1	1.5	1.4

In January-June 2026, the volume of utilized investments from centralized funding sources increased by 49.9% compared to 2025, totaling 40.8 trillion soums. Their share in the total volume of investments in fixed assets was 12.1%.

Thematic metrics:

Volume of investments in fixed assets from the republican budget (annual)

Volume of investments in fixed assets from the Fund for Reconstruction and Development (annual)

Volume of fixed capital investments through foreign loans under the guarantee of Uzbekistan (annual)

Volume of investments in fixed assets at the expense of the enterprise's own funds (annual)

Volume of fixed capital investments through commercial bank loans and other borrowed funds (annual)

Volume of investments in fixed assets at the expense of the population (annual)

Figure 2. Share of investments in fixed assets from centralized and decentralized sources of financing by year

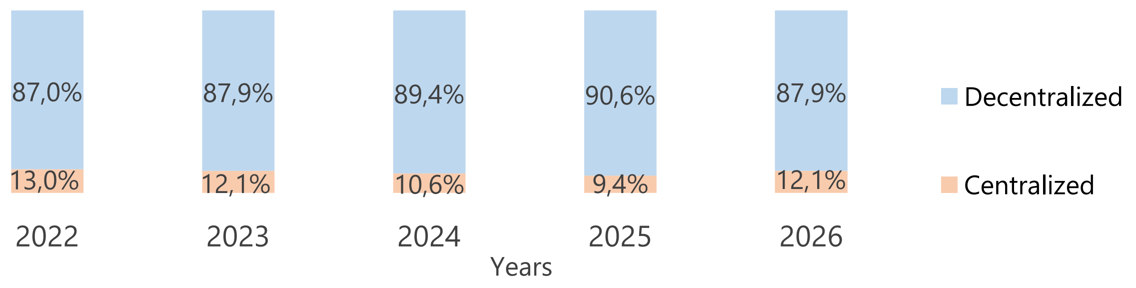


Table 2. Structure of investments in fixed assets by sources of financing by region

	Total investments, billion soums	including by funding sources: (in % of total)					
		Republican budget	Enterprises and organizations	Population	Foreign investment and loans	Fund for Reconstruction and Development	Commercial bank loans and other borrowed funds
Republic of Uzbekistan	**338 944.2**	**4.8**	**11.4**	**5.6**	**76.4**	**0.4**	**1.4**
Republic of Karakalpakstan	13 346.7	4.8	19.6	6.8	63.1	-	5.7
regions:							
Andijan	17 409.9	4.5	4.5	4.7	84.7	1.4	0.2
Bukhara	24 057.4	3.0	13.1	8.8	74.5	-	0.6
Jizzakh	10 794.6	6.2	12.2	7.7	73.5	-	0.4
Kashkadarya	15 996.1	5.4	12.0	9.8	71.8	-	1.0
Navoi	24 251.0	2.5	2.0	5.0	90.2	-	0.3
Namangan	36 588.4	2.0	8.4	4.4	82.3	-	2.9
Samarkand	24 239.7	5.2	7.8	3.5	81.5	1.1	0.9
Surkhandarya	19 699.4	4.8	7.4	7.2	80.4	-	0.2
Syrdarya	11 540.7	3.2	8.1	1.6	81.8	1.0	4.3
Tashkent	32 587.7	4.0	15.7	7.6	71.6	-	1.1
Fergana	25 644.1	3.0	7.9	5.9	81.9	-	1.3
Khorezm	14 057.3	18.9	5.5	12.8	61.5	-	1.3
Tashkent city	59 247.3	5.6	22.0	3.0	66.6	1.3	1.5

II. Fixed capital investments by type of economic activity in Uzbekistan

In terms of economic activity, the manufacturing industry dominates the structure of investments in fixed assets. As a result of the implementation of large investment projects in this industry, 100.5 trillion soums, or 29.6 percent of the total volume of investments in fixed assets, were utilized.

Table 3. Development of investments in fixed capital by economic activity

for January-June 2026

	Volume, billion soums	relative to total volume, in %	
		2025	2026
Investments in fixed assets - total	**338 944.2**	**100.0**	**100.0**
including:			
agriculture, forestry and fisheries	32 935.1	8.2	9.7
mining industry	21 769.4	10.6	6.4
manufacturing industry	100 488.7	28.4	29.6
electricity, gas, steam and air conditioning	29 921.0	14.2	8.8
water supply, sewerage, waste collection and reuse	7 420.6	2.9	2.2
construction	32 473.6	7.7	9.6
wholesale and retail trade, repair of motor vehicles and motorcycles	13 733.8	2.9	4.1
transportation and storage	16 318.5	4.5	4.8
accommodation and food services	5 590.9	1.5	1.6
information and communication	5 808.7	1.2	1.7
financial and insurance activities	2 367.1	0.9	0.7
professional, scientific and technical activities	4 613.6	1.1	1.4
education	7 175.4	1.7	2.1
healthcare and social services	4 599.9	1.8	1.4
art, entertainment and recreation	2 042.8	0.3	0.6
investments in housing construction	27 311.3	8.3	8.1
other types of activities	24 373.8	3.8	7.2

Thematic metrics:
Volume of investments in fixed capital by economic activity (annual)
Volume of investments in fixed assets by economic activity (quarterly)

III. Foreign investments and loans in fixed assets

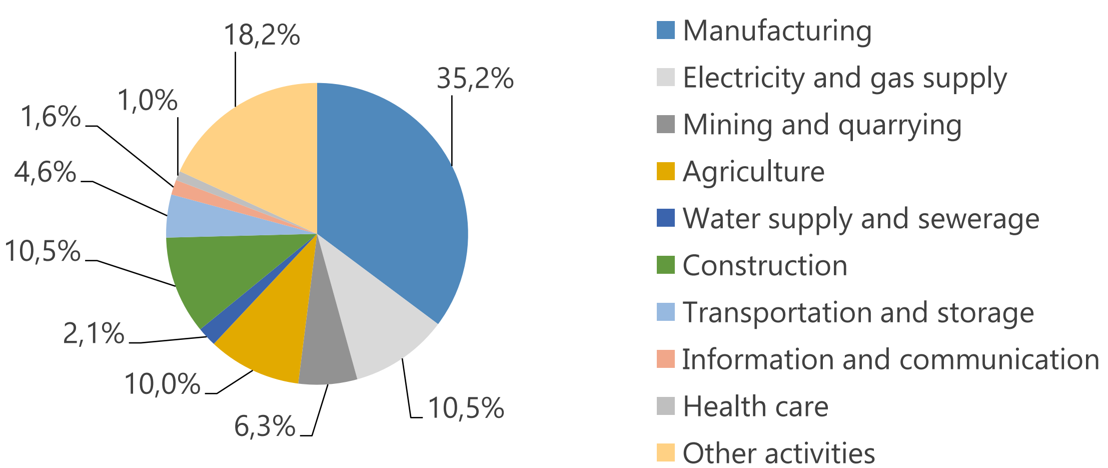
In January-June 2026, the total volume of foreign investments and loans utilized amounted to 21.4 billion US dollars, or 259 trillion soums. These funds were directed toward the creation of new fixed assets.

Table 4. Foreign investments and loans by regions, billion soums

	Foreign investments	Foreign loans under the guarantee of the Republic of Uzbekistan	Unsecured foreign loans
Republic of Uzbekistan[2]	**176 895.0**	**23 419.5**	**58 733.2**
Republic of Karakalpakstan	5 549.7	746.7	2 125.4
regions:			
Andijan	11 112.3	308.9	3 324.7
Bukhara	13 872.2	627.5	3 432.1
Jizzakh	5 100.1	288.0	2 547.9
Kashkadarya	3 895.3	1 624.6	5 958.0
Navoi	16 598.9	1 070.8	4 209.4
Namangan	22 655.8	888.0	6 570.8
Samarkand	15 374.3	920.1	3 459.8
Surkhandarya	6 775.8	1 569.8	7 495.8
Syrdarya	7 195.3	299.4	1 940.6
Tashkent	17 099.6	817.5	5 418.1
Fergana	19 270.8	140.3	1 582.2
Khorezm	1 268.3	857.7	6 517.0
Tashkent city	31 126.6	4 183.5	4 151.4

[2] *Including volume not distributed by region*

Figure 3. Foreign investments and loans in fixed capital for economic activities in Uzbekistan



Thematic metrics:
[Volume of foreign investments and loans in fixed assets (annual)]
[Volume of foreign investments and loans in fixed assets (quarterly)]

IV. Commissioning of social facilities in Uzbekistan

In January-June 2026, a total of 7 702.9 thousand square meters of individual housing was commissioned, which is 7.2% more than in the same period in 2025.

During this period, a total of 229.7 km of water supply networks were commissioned in the republic, of which 205.9 km, or 89.6% of the total volume, falls on rural areas.

Additionally, a total of 1.9 km of gas pipelines have been commissioned, all of which are located in the Fergana region.

Table 5. Commissioning of social facilities by region

	Residential premises, thousand sq.m	Of these: in rural areas, thousand sq.m	Water supply network, km	Gas network, km
Republic of Uzbekistan	**7 702.9**	**5 265.1**	**229.7**	**1.9**
Republic of Karakalpakstan	463.7	214.1	22.0	-
regions:				
Andijan	373.8	255.3	-	-
Bukhara	978.5	699.1	-	-
Jizzakh	396.7	168.1	70.2	-
Kashkadarya	510.4	254.6	-	-
Navoi	353.7	333.9	-	-
Namangan	697.1	453.3	-	-
Samarkand	200.3	191.3	94.6	-
Surkhandarya	699.9	693.9	-	-
Syrdarya	63.2	37.0	-	-
Tashkent	984.1	792.6	-	-
Fergana	691.2	449.7	42.9	1.9
Khorezm	797.0	722.2	-	-
Tashkent city	493.3	-	-	-

Thematic metrics:

Total area of housing commissioned (annual)

Length of commissioned water supply networks (total, annual)

Length of commissioned gas networks (total, annual)

V. Methodological explanations and metadata on investments in fixed assets

Investments in fixed capital include: expenses for all types of construction work; costs for the installation of equipment; expenses for the acquisition of machinery, equipment (both installation and non-installation), vehicles, as well as equipment and household inventory; other capital works and expenses. Information on the volume of investments in fixed assets is provided without taking into account the costs of acquiring equipment, buildings, structures (or parts thereof) that were previously part of the fixed assets of other enterprises and organizations.

Foreign investments - the investment of foreign capital into enterprises and organizations within the territory of Uzbekistan primarily for the purpose of subsequent income generation.

Investments in fixed assets from all sources of financing include investments directed toward new and imported fixed assets. These include expenses for new construction, expansion, reconstruction, and modernization, which increase the initial value of the objects; the purchase of machinery, equipment, and vehicles; land improvement; geological exploration; formation of the main herd; establishment of perennial plantations, etc.

This indicator also includes investments from all sources of financing, such as technical and humanitarian assistance, the "MEN" agreement, founders' contributions in the form of new fixed assets, investments in intellectual property objects and products of intellectual activity.

Link for metadata:

https://stat.uz/files/349/METAMALUMOTLARuz/1865/Asosiy-kapitalga-investitsiyalar.pdf

https://stat.uz/files/349/METAMALUMOTLARuz/1872/Iqtisodiy-faoliyat-turlari-boyicha-asosiy-kapitalga-ozlashtirilgan-investitsiyalar.pdf

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