

Investment in Fixed Capital in the Republic of Uzbekistan

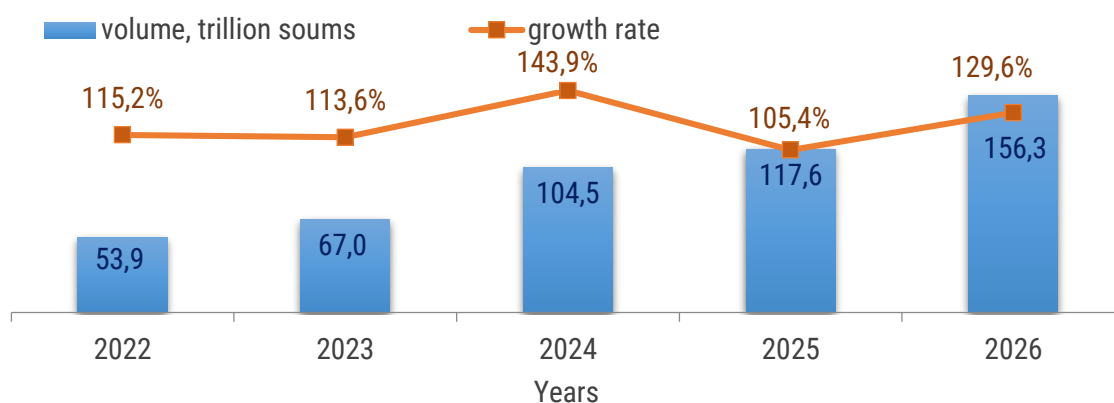
for January-March 2026

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I. Investment in Fixed Capital from All Financing Sources

The dynamics of the growth rate of investment in fixed capital over the last five years show that in January-March 2026, this indicator increased by almost 2,2 times compared to 2022.

Dynamics of the Volume and Growth Rates of Investment in Fixed Capital



As for the growth rates over the last five years, they show an increasing trend. For example, the highest growth rate was recorded in 2025 at 143,9%, and in January-March 2026, it was 129,6%.

Related Indicators:

[Volume of Investment in Fixed Capital \(Quarterly\)](#)

[Volume of Investment in Fixed Capital \(Annual\)](#)

[Growth Rate of Investment in Fixed Capital \(Quarterly\)](#)

[Growth Rate of Investment in Fixed Capital \(Annual\)](#)

For the development of the economy and social sphere of the Republic of Uzbekistan in January-March 2026, 156,3 trillion UZS of investment in fixed capital was utilized from all financing sources, which is 29,6% more than in the same period of 2025.



Investment in Fixed Capital by Financing Source

for January-March 2026

	Volume, in billion UZS	Growth rate, in %	In % of total	
			2025	2026
Total	156 330,4	129,6	100,0	100,0
centralized investments:	15 314,7	144,8	8,7	9,8
budget funds	3 947,7	118,6	2,7	2,5
funds of the Reconstruction and Development Fund	566,3	284,0	0,2	0,4
<i>in million USD</i>	45,3	304,0	-	-
foreign loans under the guarantee of the Republic of Uzbekistan	10 800,7	153,3	5,8	6,9
<i>in million USD</i>	886,4	167,9	-	-
decentralized investments:	141 015,7	128,1	91,3	90,2
enterprises' own funds	20 530,6	114,8	14,8	13,1
household funds	8 656,4	110,3	6,3	5,6
foreign investments and non-guaranteed foreign loans	107 578,8	133,9	66,8	68,8
<i>in million USD</i>	8 841,1	145,7	-	-
<i>of which:</i>				
foreign investments	83 697,6	159,0	43,8	53,6
<i>in million USD</i>	6 881,9	173,1	-	-
commercial bank loans and other borrowed funds	4 249,9	105,8	3,4	2,7

In January-March 2026, the volume of investments utilized from centralized financing sources amounted to 15,3 trillion UZS, which is 44,8% more than in 2025. Their share in the total volume of investment in fixed capital was 9,8%. Their share in the total volume of investments in fixed assets amounted to 9,8%.

Related indicators:

[Volume of investment in fixed capital from the state budget \(annual\)](#)

[Volume of investment in fixed capital from the Reconstruction and Development Fund \(annual\)](#)

[Volume of investment in fixed capital from the Water Supply and Sewerage Systems Development Fund \(annual\)](#)

[Volume of investment in fixed capital from foreign loans under the guarantee of the Republic of Uzbekistan \(annual\)](#)

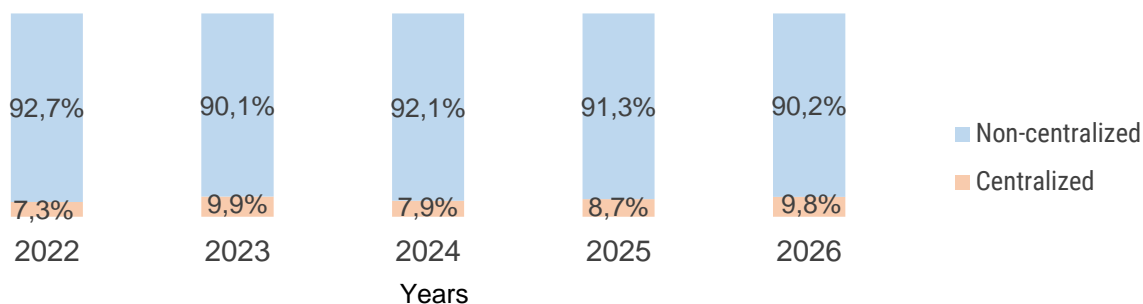
[Volume of investment in fixed capital from the own funds of enterprises \(annual\)](#)

[Volume of investment in fixed capital from bank loans and other borrowed funds \(annual\)](#)

[Volume of investment in fixed capital from household funds \(annual\)](#)



Share of investment in fixed capital from centralized
and decentralized sources of financing, by year



Structure of investment in fixed capital by sources
of financing, by region

	Investment volume, bln soums	including funds from (as a % of total volume):					
		The republican budget	Enterprises and organizations	Households	Foreign investment and loans	The Fund for Reconstruction and Development	Commercial bank loans and other borrowed funds
Republic of Uzbekistan	156 330,4	2,5	13,1	5,6	75,7	0,4	2,7
Republic of Karakalpakstan	6 990,2	2,8	30,9	5,0	57,1	-	4,2
<i>Regions:</i>							
Andijan	7 217,5	2,8	8,7	5,0	80,6	1,7	1,2
Bukhara	13 297,5	1,4	13,4	6,0	78,7	-	0,5
Jizzakh	5 772,7	4,0	16,8	6,5	72,1	-	0,6
Qashqadaryo	6 106,8	2,1	16,3	11,4	69,7	-	0,5
Navoiy	12 900,0	0,8	8,3	4,3	85,6	-	1,0
Namangan	17 869,4	1,8	8,1	3,7	81,6	-	4,8
Samarkand	11 885,4	3,0	9,5	3,5	82,2	0,1	1,7
Surxondaryo	7 667,8	2,8	8,0	8,0	79,6	-	1,6
Sirdaryo	4 541,6	4,7	12,2	2,4	73,8	1,3	5,6
Tashkent Region	15 790,3	5,3	17,6	7,3	66,8	0,1	2,9
Fergana	11 890,8	1,7	4,2	6,5	82,6	-	5,0
Xorazm	5 265,7	3,7	4,7	14,1	75,7	0,5	1,3
Tashkent City	25 446,9	2,2	22,1	4,1	66,1	1,3	4,2



II. Investment in fixed capital in the Republic of Uzbekistan by type of economic activity

The manufacturing industry prevails in the structure of investments in fixed assets by type of economic activity. As a result of major investment projects in this sector, 44,5 trillion UZS was utilized, representing 28,5% of the total volume of investments in fixed assets.

Utilization of investments in fixed assets by type of economic activity for January-March 2026

	Volume, billion UZS	as a % of total	
		2025	2026
Total investments in fixed assets	156 330,4	100,0	100,0
<i>including:</i>			
agriculture, forestry and fishery	13 887,5	9,7	8,9
mining and quarrying	11 031,3	11,7	7,0
manufacturing	44 545,6	26,7	28,5
electricity, gas, steam and air conditioning supply	16 391,7	17,1	10,5
water supply; sewerage, waste management and remediation activities	2 604,2	1,5	1,7
construction	16 813,5	7,4	10,8
wholesale and retail trade	6 782,1	2,7	4,3
transportation and storage	9 666,6	4,6	6,2
accommodation and food service activities	3 133,3	1,2	2,0
information and communication	3 076,3	1,5	2,0
financial and insurance activities	1 261,7	0,8	0,8
professional, scientific and technical activities	1 420,0	0,5	0,9
education	2 587,1	1,0	1,6
human health activities	1 991,4	1,8	1,3
arts, entertainment and recreation	831,4	0,3	0,5
Excluding all activities: investment in residential construction	10 910,4	7,5	7,0
other service activities	9 396,3	4,0	6,0

Related indicators:

[Volume of investments in fixed assets by type of economic activity \(Republic of Uzbekistan, annual\)](#)
[Volume of investments in fixed assets by type of economic activity \(Republic of Uzbekistan, quarterly\)](#)

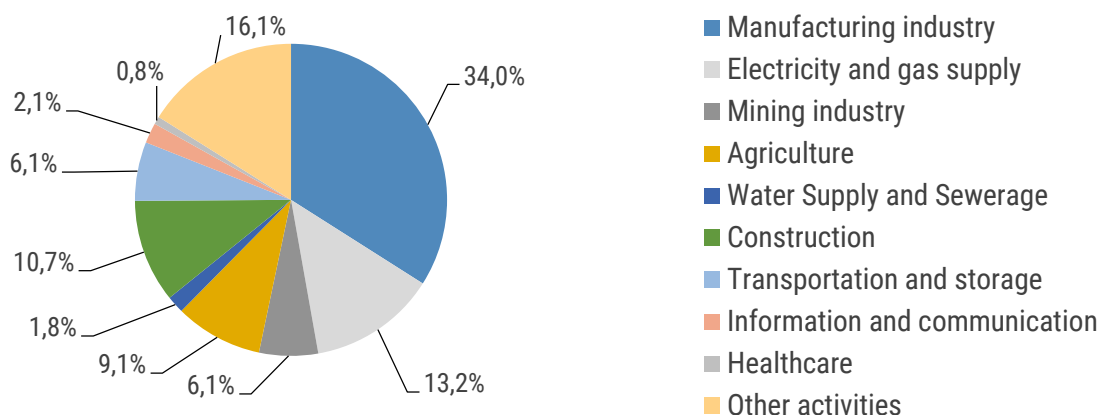
III. Foreign Investment and Loans in Fixed Capital

In January–March 2026, the total volume of utilized foreign investment and loans amounted to 9,7 billion US dollars or 118,4 trillion soums, which were directed toward the creation of new fixed assets.

Foreign Investment and Loans in Fixed Capital by Region, in billion soums

	Foreign investment	Foreign loans under the guarantee of the Republic of Uzbekistan	Non-guaranteed foreign loans
Republic of Uzbekistan	83 697,6	10 800,7	23 881,2
Republic of Karakalpakstan	2 497,8	421,6	1 072,1
<i>Regions:</i>			
Andijan	4 113,5	70,5	1 633,9
Bukhara	8 665,1	342,7	1 460,4
Jizzakh	2 948,0	132,8	1 078,9
Kashkadarya	1 087,5	792,6	2 376,9
Navoi	8 166,1	781,6	2 092,8
Namangan	11 839,9	374,1	2 376,2
Samarkand	7 663,9	325,9	1 778,2
Surkhandarya	3 020,5	837,5	2 248,1
Syrdarya	2 697,5	131,1	521,4
Tashkent	7 537,6	334,5	2 683,6
Fergana	9 056,3	56,6	707,5
Khorezm	757,2	342,0	2 889,0
Tashkent City	13 646,7	2 212,4	962,2

Foreign Investment and Loans in Fixed Capital in the Republic of Uzbekistan by Type of Economic Activity, as a Share of Total Investment



Related Indicators:

[Volume of Foreign Investment and Loans in Fixed Capital \(annual\)](#)

[Volume of Foreign Investment and Loans in Fixed Capital \(quarterly\)](#)

IV. Commissioning of Social Facilities in the Republic of Uzbekistan

In total, 3 322,1 thousand sq. m. of housing was commissioned in January–March 2026, which is 6,6% more than in 2025.

During the specified period, 39 km of water supply networks were commissioned across the republic, with 81,3% of the total volume, or 31,7 km, located in rural areas.

Additionally, a total of 1,9 km of gas pipeline networks were commissioned, all of which were in the Fergana region.

Commissioning of social infrastructure facilities by region

	Housing, thousand sq. m	Of which, in rural areas, thousand sq. m	Water supply networks, km	Gas pipeline networks, km
Republic of Uzbekistan	3 322,1	2 153,9	39,0	1,9
Republic of Karakalpakstan	165,3	75,2	-	-
<i>Regions:</i>				
Andijan	146,8	98,1	-	-
Bukhara	313,2	160,3	-	-
Jizzakh	156,1	59,8	20,1	-
Kashkadarya	239,2	105,6	-	-
Navoi	170,7	160,8	-	-
Namangan	280,2	188,0	-	-
Samarkand	114,3	108,9	-	-
Surkhandarya	301,3	298,6	-	-
Syrdarya	40,4	24,2	-	-
Tashkent	458,3	370,7	-	-
Fergana	309,2	213,9	18,9	1,9
Khorezm	330,4	289,8	-	-
Tashkent city	296,7	-	-	-

Thematic indicators:

[Total area of commissioned housing \(annual\)](#)

[Length of commissioned water supply networks \(total, annual\)](#)

[Length of commissioned gas networks \(total, annual\)](#)



V. Metadata and explanations for statistical indicators on investments in fixed assets

Investment in fixed capital refers to expenditures on all types of construction work; equipment installation; the acquisition of machinery, equipment (requiring and not requiring installation), and vehicles; the acquisition of tools and business/household inventory; and other capital works and expenditures. Data on the volume of investment in fixed capital is presented exclusive of expenditures for the acquisition of equipment, buildings, and structures (or their parts) previously listed as fixed assets of other enterprises and organizations.

Foreign investment – the investment of foreign capital in enterprises and organizations within the territory of the Republic of Uzbekistan, primarily for the purpose of generating subsequent income.

Investment in fixed capital from all financing sources includes investment in new and imported fixed assets: expenditures on new construction, expansion, reconstruction, and modernization of facilities that lead to an increase in their initial cost, on the acquisition of machinery, equipment, and vehicles, as well as expenditures on land improvement, geological exploration, formation of the main herd, perennial plantings, etc.

This indicator also includes investments utilized from all financing sources, including technical and humanitarian aid, the "M.E.N." agreement, founders' contributions in the form of new fixed assets, investments in intellectual property objects, and products of intellectual activity.

Metadata links:

<https://stat.uz/files/349/METAMALUMOTLARuz/1865/Asosiy-kapitalga-investitsiyalar.pdf>

<https://stat.uz/files/349/METAMALUMOTLARuz/1872/Iqtisodiy-faoliyat-turlari-boyicha-asosiy-kapitalga-ozlashtirilgan-investitsiyalar.pdf>

<https://stat.uz/files/349/METAMALUMOTLARuz/1867/Asosiy-kapitalga-xorijiy-investitsiya-va-kreditlar.pdf>

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