

Socio-economic situation of the Republic of Uzbekistan (for January 2025)

1. Industrial products

In January 2025, enterprises of the republic produced industrial products worth **55 750,6** billion soums, the industrial production index compared to the same period last year was **104,3** %.

In the total volume of industrial production, the share of manufacturing industry was 79,1 %, mining and quarrying – 10,1 %, electricity supply, gas, steam and air conditioning – 10,2 %, water supply, sewerage, waste collection and disposal - 0,6 %.

Compared to the same period of the previous year, there was an increase in production volumes at manufacturing enterprises by 5,2 %, mining and quarrying by 2,3 %, at water supply, sewerage, waste collection and disposal enterprises by 0,6 %, as well as a decrease in volume at electricity supply, gas, steam and air conditioning enterprises by 2,4 %.

Also, compared to the same period of the previous year, there is a significant increase in output at food production enterprises (by 12,7 % compared to January 2024), textile production (3,6 %), production of machinery and equipment not included in other categories (38,3 %) rubber and plastic products (60,6 %).

Compared with the same period of the previous year, there is a decrease in output volumes at enterprises producing finished metal products, except for machinery and equipment (81,0 % compared to January 2024) as well as at enterprises producing basic pharmaceutical products and preparations (97,9 % compared to January 2024).

2. Inflation rate

The consumer price index (CPI), which characterizes the level of inflation in the consumer sector of the republic, for January 2025 amounted to **100,7** %.

The CPI for food products was recorded at 100.8 %, non-food products – 100.3 %, services – 101.1 %.

Due to changes in food prices, the consolidated indicator increased by 0.37 percentage points by December 2024. The increase in prices for non-food products added 0.11 percentage points to the consolidated CPI, and services – 0.24 percentage points.

The CPI range by section was between 100.1 % (“Information and Communications”) and 103.5 % (“Education Services”).

A significant contribution (+0.36 p.p.) to the growth of the short-term consolidated indicator in January 2025 was made by price changes on food products and non-alcoholic beverages, which accounted for 50 % of the total impact.

Due to price changes in the sections “Educational Services”, “Healthcare” and “Household Goods and Services, Miscellaneous Goods and Services”, the consolidated indicator for the month increased by another 0.22 percentage points (30.6 % of the total impact).

The impact of price changes in other sections was less significant.

3. Construction works

In January 2025, the volume of construction work was completed in the amount of **11 755.4** billion soums, the growth rate was 117.9 %. Large enterprises and organizations carried out work in the amount of 2 675.4 billion soums, or 22.8 % of the total volume of construction work, small enterprises and microfirms - 5 489.8 billion soums, or 46.7 %, entities of the informal sector - 3 590.2 billion soums, or 30.5 %.

4. Retail turnover

According to the results of January 2025, retail trade turnover amounted to **26 977,9 billion soums** and, compared to the same period last year, increased by **9,2 %**.

The share of large enterprises' turnover was 17.3 %, and their growth rate increased by 1.4 %. Retail turnover of small businesses, compared to the same period last year, increased by 10.5 %, the share of sales in total retail turnover was 71.9 %. Of the total turnover, the volume of sales of goods in unorganized trade amounted to 2 916.0 billion soums. The share of this sector in the total turnover reached 10.8 %.

5. Foreign trade turnover

The foreign trade turnover of the republic for January 2025 amounted to **4 509.3** million US dollars and increased, compared to the corresponding period of the previous year, by **297.2** million US dollars, or by **7.1 %**. Exports reached **1 309.8** million US dollars, compared to the corresponding period of the previous year, and increased by **14.1 %**. Imports reached **3 199.5** million US dollars and, compared to the corresponding period of the previous year, increased by **4.4 %**.

The most significant increase in the structure of exports was recorded for chemicals and similar products 22.6 % (by 133.1 million US dollars), mineral fuels, lubricants and similar materials 22.8 % (by 69.6 million US dollars), food products and live animals 23.1 % (by 143.2 million US dollars), beverages and tobacco 83.6 % (by 10.7 million US dollars).

The most significant increase in the import structure was seen in mineral fuels, lubricants and similar materials – by 50.2 % (by 212.9 million US dollars), chemicals and similar products by 12.0 % (by 408.6 million US dollars), food products and live animals – by 33.0 % (by 334.7 million US dollars), non-food raw materials, except fuel – by 11.6 % (by 61.7 million US dollars).

6. Market services provided

In January 2025, the volume of market services rendered was equal to **64 784.6** billion soums and, compared to the same period last year, increased by 11.4 %.

The main factor in the growth of the total volume of provided market services was the increase in financial services by 13.2 % (contribution to the growth of the total volume of provided services of 2.5 points), accommodation and food services - by 11.1 % (contribution to the growth of 1.9 points), transport services - by 8.7 % (contribution to the growth of 1.8 points), trade services - by 10.2 % (contribution to the growth of 1.7 points), communication and information services - by 21.6 % (contribution to the growth of 1.5 points), services in the field of education - by 16.0% (contribution to the growth of 0.5 points).

Taking into account the results of statistical surveys conducted to assess the informal and shadow economy, the largest volume of services falls on transport services (13 162.4 billion soums, the growth rate, compared to last year, is 108.7 %), financial services (11 864.5 billion soums, or 113.2 %), accommodation and food services (11 047.5 billion soums, or 111.1 %), trade services (10 295.2 billion soums, or 110.2 %).

7. Number of enterprises and organizations

As of February 1, 2025, the number of operating enterprises and organizations in the republic amounted to 431.5 thousand units (*excluding farms and dehqan farms*), of which small enterprises and micro firms - 363.6 thousand units. The largest number was noted in the Tashkent city (97 524), Tashkent (41 066), Samarkand (38 148), Fergana (34 932), Kashkadarya (27 969), Bukhara (26 493) and Andijan (25 518) regions.

By type of economic activity, the largest number of operating enterprises and organizations are in trade – 139 171 units, industry – 56 277 units, agriculture, forestry and fisheries – 31 297 units, construction – 27 908 units and accommodation and food services – 26 639 units.

In January 2025, 7.3 thousand enterprises and organizations were newly created in the republic, of which small enterprises and micro firms accounted for 6.0 thousand units.

As of February 1, 2025, the number of operating enterprises with foreign capital in the republic amounted to 15 163 units. Of these, joint ventures account for 3 982 units, foreign enterprises - 11 181 units.