

# Socio-economic situation of the Republic of Uzbekistan (for January-February 2025)

## 1. Industrial products

In January-February 2025, enterprises of the republic produced industrial products worth **122 191.4** billion soums, the industrial production index compared to the same period last year amounted to **106.0** %.

In the total volume of industrial production, the share of manufacturing industry was 81.3 %, mining and quarrying - 9.0 %, electricity supply, gas, steam and air conditioning - 9.1 %, water supply, sewerage, waste collection and disposal - 0.6 %.

Compared with the same period of the previous year, there was an increase in production volumes at manufacturing enterprises by 8.0 %, at water supply, sewerage, waste collection and disposal enterprises by 0.5 %, as well as a decrease in volume at electricity supply, gas, steam and air conditioning enterprises by 5.0 % and mining and quarrying by 1.0 %.

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Compared with the same period of the previous year, there is a decrease in output volumes at enterprises producing finished metal products, except for machinery and equipment (83.4 % compared to January-February 2024), as well as at enterprises producing basic pharmaceutical products and drugs (99.0 % compared to January-February 2024).

## 2. Inflation rate

The consumer price index (CPI), which characterizes the level of inflation in the consumer sector of the republic, for January-February 2025 amounted to **101.3** %.

The CPI for food products was recorded at 101.4 %, non-food products – 100.6 %, services – 101.9 %.

Due to changes in food prices, the consolidated indicator increased by 0.63 percentage points by December 2024. The increase in prices for non-food products added 0.20 percentage points to the consolidated CPI, and services – 0.44 percentage points.

The CPI range by section ranged from 100.0% (“Insurance and Financial Services”) to 101.6% (“Transportation”).

A significant contribution (+0.61 p.p.) to the growth of the consolidated indicator for January-February 2025 was made by price changes on food products and non-alcoholic beverages, which accounted for 48 % of the total impact.

Due to price changes in the sections “Transportation”, “Educational Services”, “Healthcare” and “Household Goods and Services, Miscellaneous

Goods and Services”, the consolidated indicator for the month increased by another 0.48 percentage points (37.8 % of the total impact).

The impact of price changes in other sections was less significant.

### **3. Construction works**

In January-February 2025, the volume of construction work was completed in the amount of **26 339.5** billion soums, the growth rate was **111.8** %. Large enterprises and organizations carried out work in the amount of 5458.5 billion soums, or 20.7% of the total volume of construction work, small enterprises and microfirms - 13423.7 billion soums, or 51.0%, informal sector entities - 7457.3 billion soums, or 28.3%.

### **4. Retail turnover**

According to the results of January-February 2025, retail trade turnover amounted to **57 100.1** billion soums and, compared to the same period last year, increased by **10.2** %.

The specific weight of large enterprises' turnover was 17.0 %, and their growth rate increased by 9.7 %. Retail turnover of small businesses, compared to the same period last year, increased by 9.5 %, the share of sales in total retail turnover was 72.2 %. Of the total turnover, the volume of sales of goods in unorganized trade amounted to 5 885.2 billion soums. The share of this sector in the total turnover reached 16.0 %.

### **5. Foreign trade turnover**

The foreign trade turnover of the republic for January-February 2025 amounted to **10 845.6** million US dollars and increased, compared to the corresponding period of the previous year, by **973.3** million US dollars, or **9.9** %. Exports reached **4 643.0** million US dollars, compared to the corresponding period of the previous year, and increased by 27.7 %. Imports reached **6 202.6** million US dollars and, compared to the corresponding period of the previous year, decreased by **0.6** %.

The most significant increase in the structure of exports was recorded for chemicals and similar products 10.9 % (by 275.3 million US dollars), mineral fuels, lubricants and similar materials 30.6 % (by 143.6 million US dollars), food products and live animals 24.3 % (by 294.2 million US dollars), beverages and tobacco 65.5 % (by 24.6 million US dollars).

The most significant increase in the import structure was seen in animal and vegetable oils, fats and waxes – by 56.7 % (by 76.5 million US dollars), chemicals and similar products by 6.1 % (by 783.4 million US dollars), food products and live animals – by 20.8 % (by 645.9 million US dollars), non-food raw materials, except fuel – by 33.4 % (by 139.9 million US dollars).

### **6. Market services provided**

In January-February 2025, the volume of market services rendered was equal to **136 046.1** billion soums and, compared to the same period last year, increased by **12.2** %.

The main factor in the growth of the total volume of provided market services was the increase in financial services by 14.6 % (contribution to the growth of the total volume of provided services of 2.6 points), transport services - by 12.9 % (contribution to the growth of 2.5 points), accommodation and food services - by 11.0 % (contribution to the growth of 2.1 points), trade services - by 9.4 % (contribution to the growth of 1.6 points), communication and information services - by 23.1 % (contribution to the growth of 1.6 points), services related to real estate - by 10.7 % (contribution to the growth of 0.3 points).

Taking into account the results of statistical surveys conducted to assess the informal and shadow economy, the largest volume of services falls on transport services (27 200.0 billion soums, the growth rate, compared to last year, is 112.9 %), accommodation and food services (25 783.5 billion soums, or 111.0 %), financial services (23 347.2 billion soums, or 114.6 %), trade services (21 890.9 billion soums, or 9.4 %).

### **7. Number of enterprises and organizations**

As of March 1, 2025, the number of operating enterprises and organizations in the republic amounted to **439.0** thousand units (*excluding farms and dehqan farms*), of which small enterprises and microfirms - 370.4 thousand units. The largest number was noted in the Tashkent city (99 117), Tashkent (41 789), Samarkand (38 784), Fergana (35 699), Kashkadarya (28 394), Bukhara (26 961) and Andijan (25 999) regions.

By type of economic activity, the largest number of operating enterprises and organizations are in trade – 142 113 units, industry – 56 767 units, agriculture, forestry and fisheries – 32 013 units, construction – 28 107 units and accommodation and food services – 27 248 units.

In January-February 2025, 14.5 thousand enterprises and organizations were newly created in the republic, of which small enterprises and microfirms accounted for 12.7 thousand units.

As of March 1, 2025, the number of operating enterprises with foreign capital in the republic amounted to 15 503 units. Of these, joint ventures account for 4 011 units, foreign enterprises – 11 492 units.