



COMPREHENSIVE INCOME OF POPULATION

January-March 2018

Figures:

- Comprehensive income of the population - **43.2 trillion soums**
- Real growth rate of comprehensive income of the population - **110.6 %**
- Comprehensive income per capita - **1 322.2 thsd.soums**
- Real comprehensive income per capita - **1 102.8 thsd.soums**
- Real growth rate of comprehensive income per capita - **108.8 %**

According to preliminary data in January-March 2018 the total comprehensive income of the population was 43.2 trillion soums or averaged 1.3 million soums per capita.

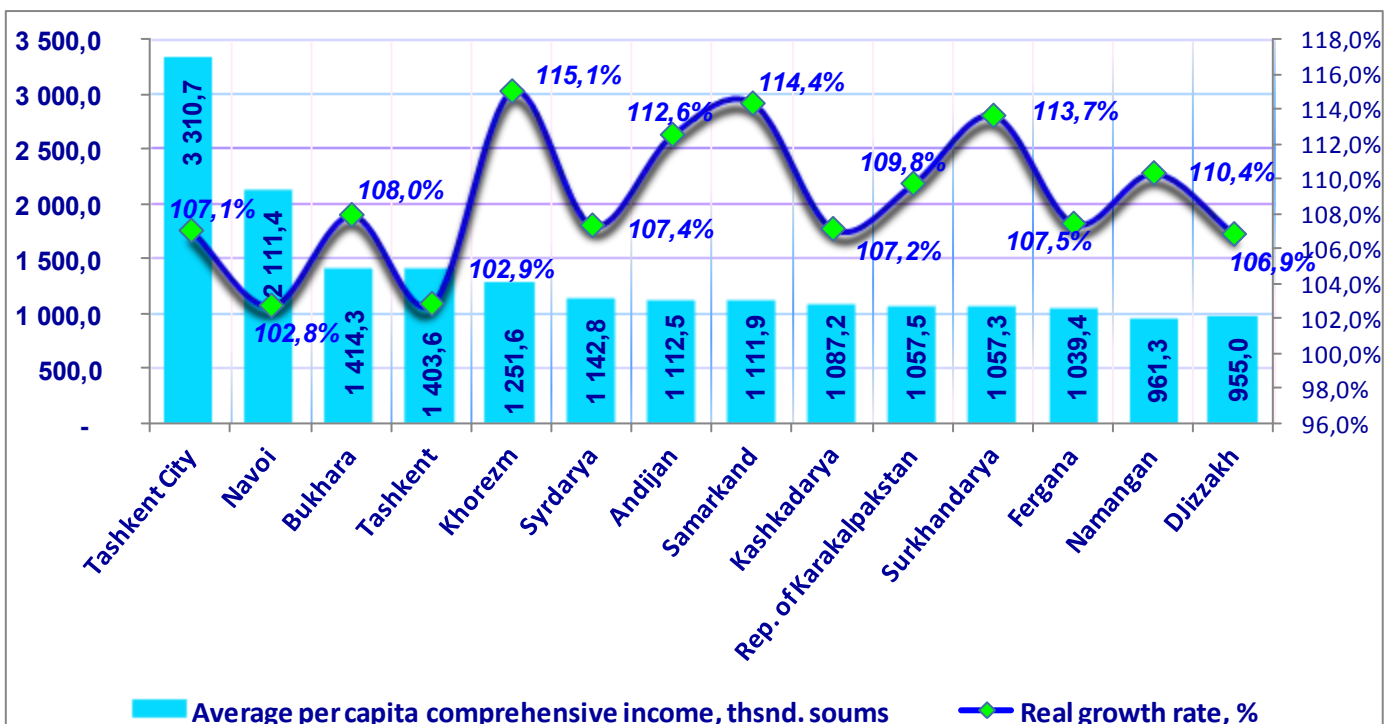
Real incomes characterize nominal incomes taking into account changes in retail prices and tariffs, represent the real purchasing power of nominal incomes.

Due to the change in consumer prices the growth rate of the comprehensive income of the population in real terms was 110.6 %, per capita income - 108.8 % compared to the same period.

The comprehensive income of the population includes cash incomes and incomes in kind, consists of receipts, which, as a rule, have the property of recurrence and are received by the household or its individual members on a regular basis, annually or at shorter intervals.



Average per capita comprehensive income of the population and real growth rates by regions in January-March 2018



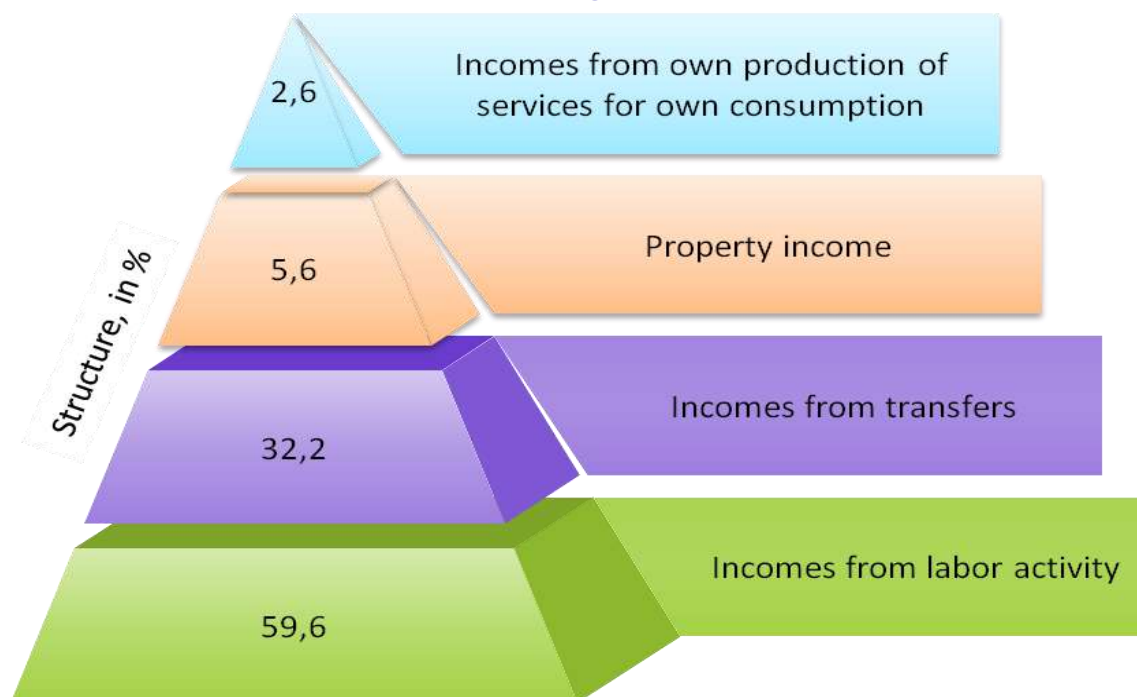
Comprehensive income of the population

The average per capita nominal comprehensive income of the population which is higher than the average republican level is observed in the Tashkent city- 3310.7 thousand soums, Navoi region - 2111.4 thousand soums, Bukhara region - 1414.3 thousand soums and Tashkent region -1403.6 thousand soums.

The high rate of real growth in per capita comprehensive income is in Khorezm region - 15.1 %. Also, average per capita income exceeds the average republican level in Samarkand region (14.4 %), Surkhandarya region (13.7 %), Andijan region (12.6 %), Namangan region (10.4 %) and the Republic of Karakalpakstan (9.8 %).

A significant increase in the total comprehensive income of the population was mainly contributed by significant changes in incomes from labor activity (incomes of employees and incomes from self-employment), which account for 59.6 % of total incomes and 32.2% of incomes from transfers.

Structure of comprehensive income of the population, in percentage terms



Incomes from labor activity

Incomes from labor activity have a significant weight in the structure of comprehensive income of the population. According to preliminary data in January-March 2018 the share of incomes from labor activity was 59.6 % in the structure of the comprehensive income of the population, and the nominal growth rate of incomes to the corresponding period of 2017 was 117.1 %.

Such a large share and the rate of their growth during this period contributed to an increase in the total comprehensive income by 11.6 %.

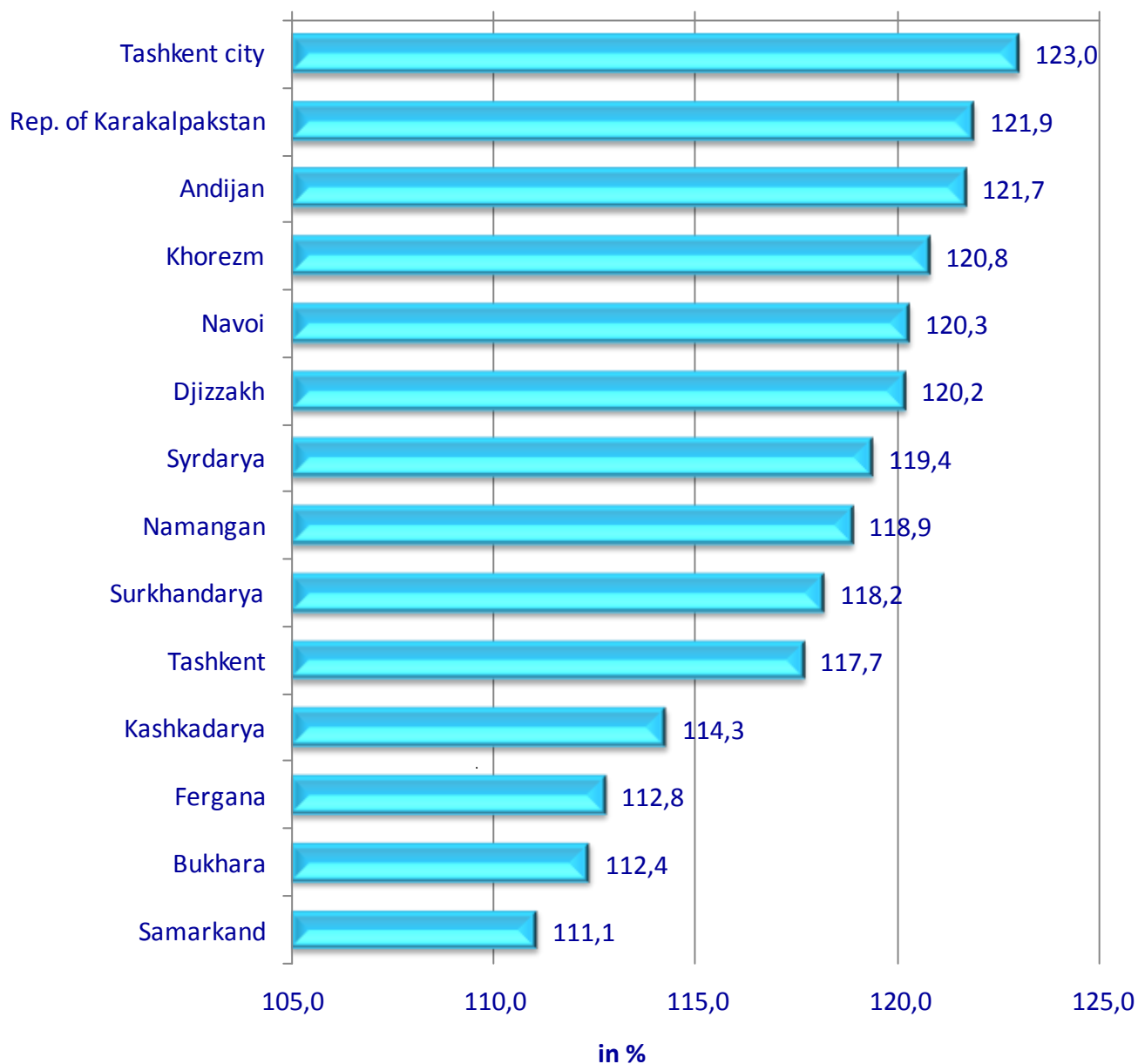
Comprehensive income of the population

In turn, incomes from labor activity are formed from the incomes of employees and incomes from self-employment.

In January-March 2018 incomes of employees increased by 18.3 % and amounted to 37.0 % of the total comprehensive income of the population.

The highest nominal growth rate of incomes of employees was registered in the Tashkent city (123.0 %) and the Republic of Karakalpakstan (121.9 %), as well as in Andijan region (121.7 %), Khorezm region (120.8 %), Navoi region (120.3 %) and Djizzakh region (120.2 %).

Growth rate of incomes of employees by regions in January-March 2018 (percent to the corresponding period of the previous year)



Comprehensive income of the population

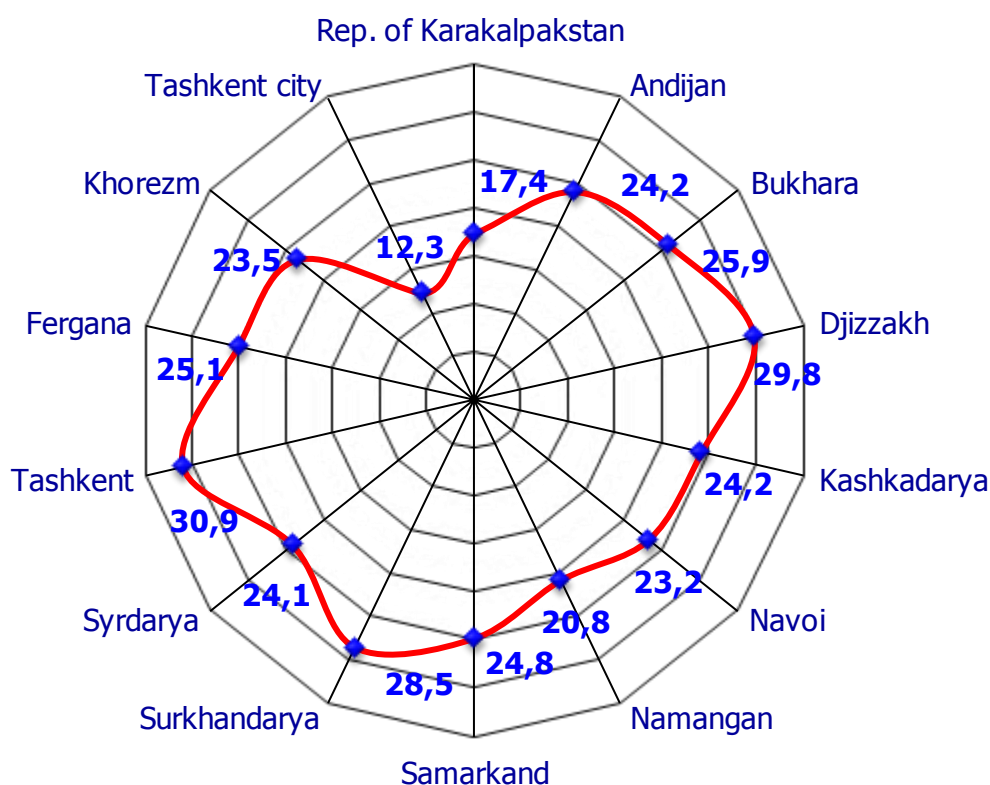
When calculating the comprehensive income of the population, income in the form of remuneration of labor includes employee wages, all types of incentive payments, compensation payments and payment for time worked out. Income in the form of remuneration of labor also includes payments to employees of the media, payments for rationalization proposals and similar remuneration for which copyright is not covered.

The next main source of income of employment is income from self-employment. This income mainly relates to individual entrepreneurial activity of the population in various sectors of the economy.

In January-March 2018 the nominal growth rate of the population's income from self-employment amounted to 115.2 %. In the total comprehensive income of the population, this source of income is significant, and its share is 22.6 %.

The income from self-employment in its relative weight also has a significant impact on the total comprehensive income of the population. With the growth of income from self-employment by 1 %, the total comprehensive income increases by 0.26 %.

Share of incomes from self-employment in the total comprehensive income of the population by region, percent



Comprehensive income of the population

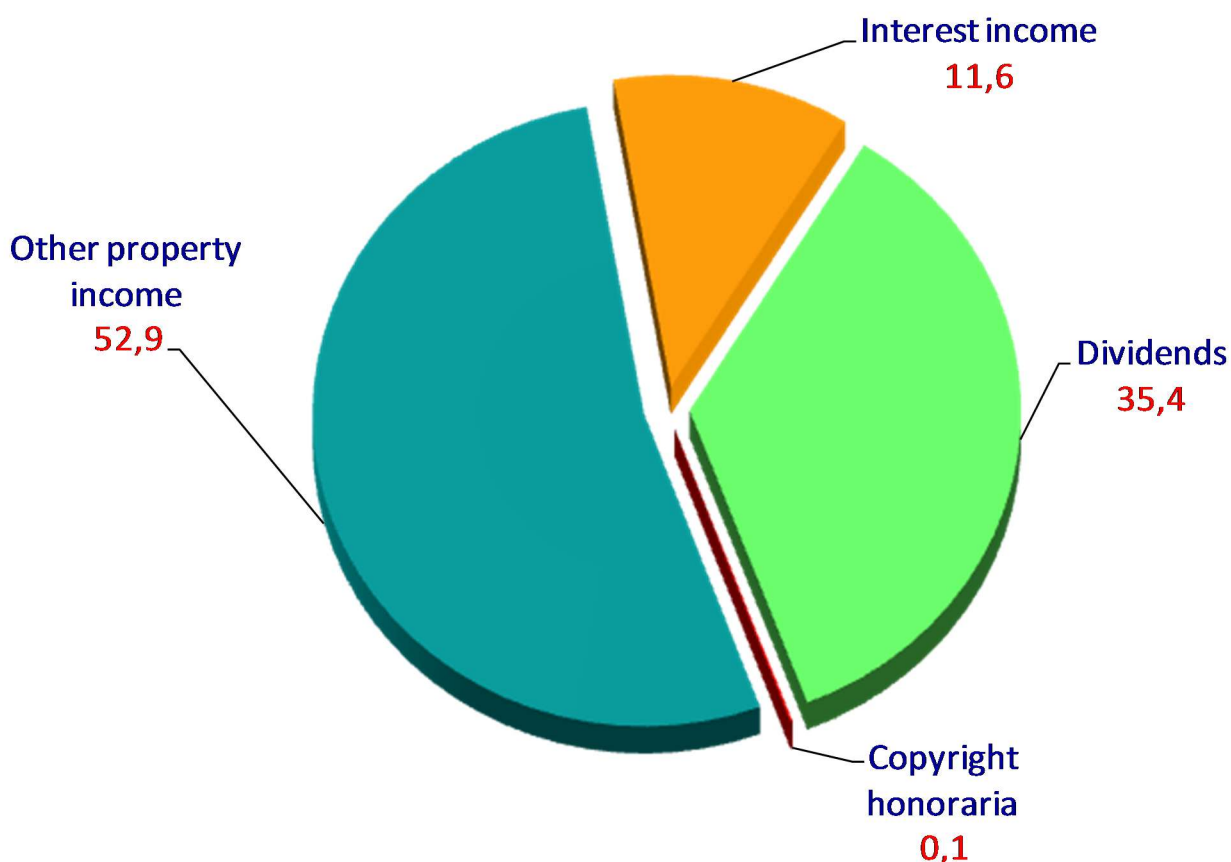
The share of income from self-employment in the regions varies from 12.3 % (in the city of Tashkent) to 30.9 % (in Tashkent region). One third (33.5 %) of income from self-employment falls on Tashkent region (12.7 %), Samarkand region (10.5 %) and the Tashkent city (10.3 %).

Property incomes

Also, income from property is one of the sources of incomes of the population. According to preliminary results in January-March 2018 the population received 2.4 trillion soums of property incomes. Their nominal growth rate in comparison with the corresponding period of 2017 amounted to 139.5 %. The share of property incomes in the total comprehensive income of the population was 5.6 %.

Incomes from property in turn consist of interests, dividends, copyright honoraries and other property incomes.

Structure of property incomes, in percentage terms



Comprehensive income of the population

In the structure of property income other property income has the main share - 52.9 %. Next on the importance are dividends - 35.4 %, interests on bonds, deposits and other securities and copyright honoraries - 11.7 %.

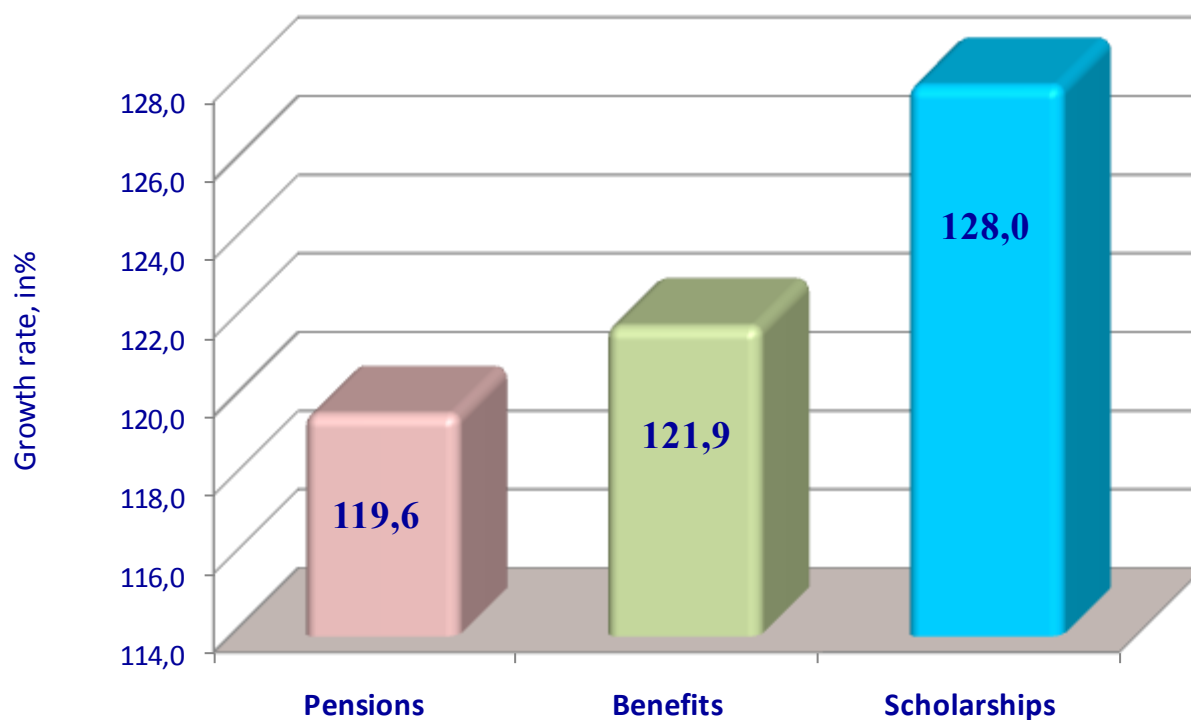
The influence of property incomes on changes in the total comprehensive income of the population is insignificant. In the current period these incomes contributed to an increase in the total comprehensive income by 2.1 %.

Two thirds of the property income received in January-March 2018 belongs to the Tashkent city - 70.6 %. The following regions that have significant weight are Tashkent region (6.2 %), Samarkand region (3.8 %) and Fergana region (3.7 %).

Incomes from transfers

The incomes from transfers are of great importance in the structure of the population's incomes. The nominal growth rate of incomes from transfers according to preliminary data of January-March 2018 to the corresponding period of the previous year amounted to 177.7 %. At the same time, during this period the share of transfers in the total comprehensive income of the population increased by 8.2 % points and amounted to 32.2 %. The growth of social transfers for this period amounted to 120.2 %.

Growth rates of social transfers by type, in percentage terms



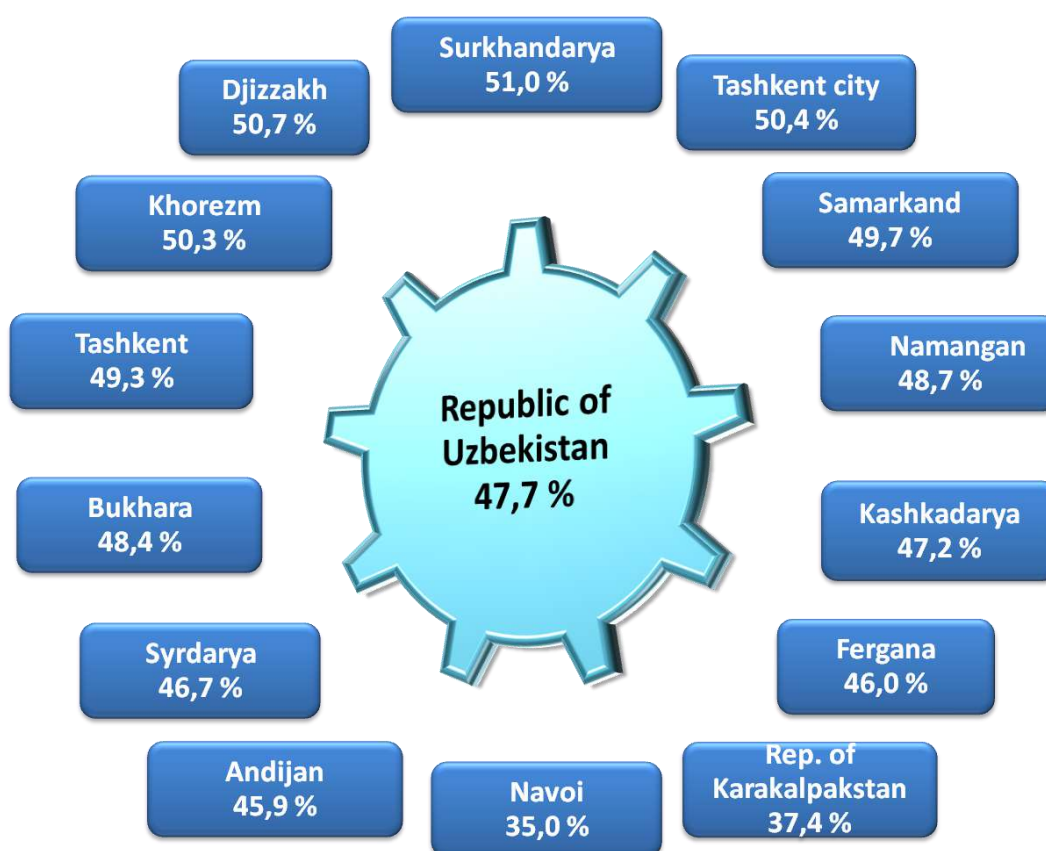
Comprehensive income of the population

The growth of social transfers is mainly affected by pensions, whose share in their volume is 83.9 %. The nominal growth rate of pensions in comparison with the data of the corresponding period of 2017 was 119.6 %.

Over the past period changes in pensions, allowances and scholarships contributed to the growth of total comprehensive income of the population by 3.2 %.

It should be noted that according to preliminary data in January-March 2018 the share of incomes received from small business was 47.7 % of the total comprehensive income of the population.

Share of incomes received from small business in the structure of total comprehensive income of the population by region, percent



In the structure of the total comprehensive income of the population the share of small business income has a significant weight in the following regions: Surkhondaryo region -51%, Djizzakh region - 50.7 %, Khorezm region - 50.3 %, Samarkand region - 49.7 %, Tashkent region - 49.3 %, Namangan region - 48.7 % and the Tashkent city - 50.4 %.

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