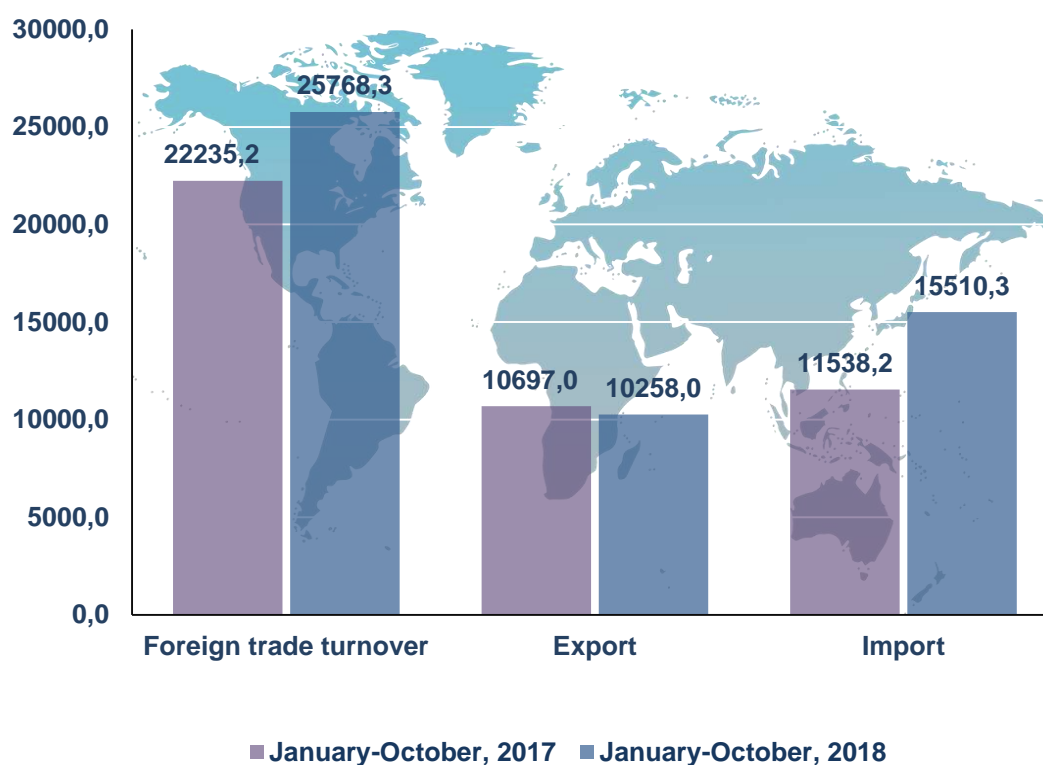


## FOREIGN TRADE TURNOVER OF THE REPUBLIC OF UZBEKISTAN

(For January-October 2018)

In January-October 2018, the foreign trade turnover of the republic amounted to 25,768.3 million dollars and compared with the same period of the previous year, increased by 15.9%. Exports amounted to 10,258.0 million dollars (decreased by 4.1%), the volume of imports was 15,510.3 million dollars (growth rate was 34.4%). Foreign trade balance with a deficit of 5,252.3 million dollars.

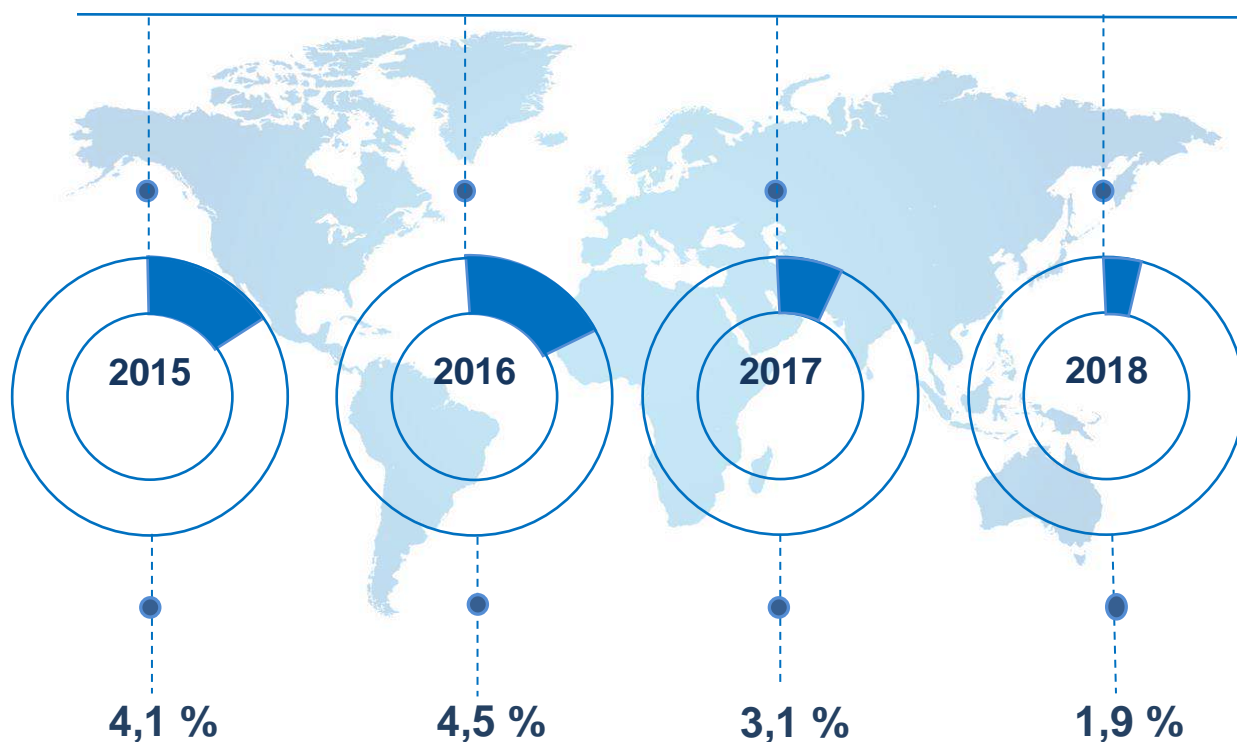
### Foreign trade turnover of the Republic of Uzbekistan (million dollars)



As a result of output growth of import-substituting goods and the diversification of industrial production in the structure of exports significant changes was achieved. For instance, an analysis of the trend in the share of cotton fiber in total exports showed that in January-October 2015 was 4.1% of total exports, while 296.1 thousand tons of raw materials were exported. In January-October 2016, 295.5 thousand tons of cotton fiber was exported. In

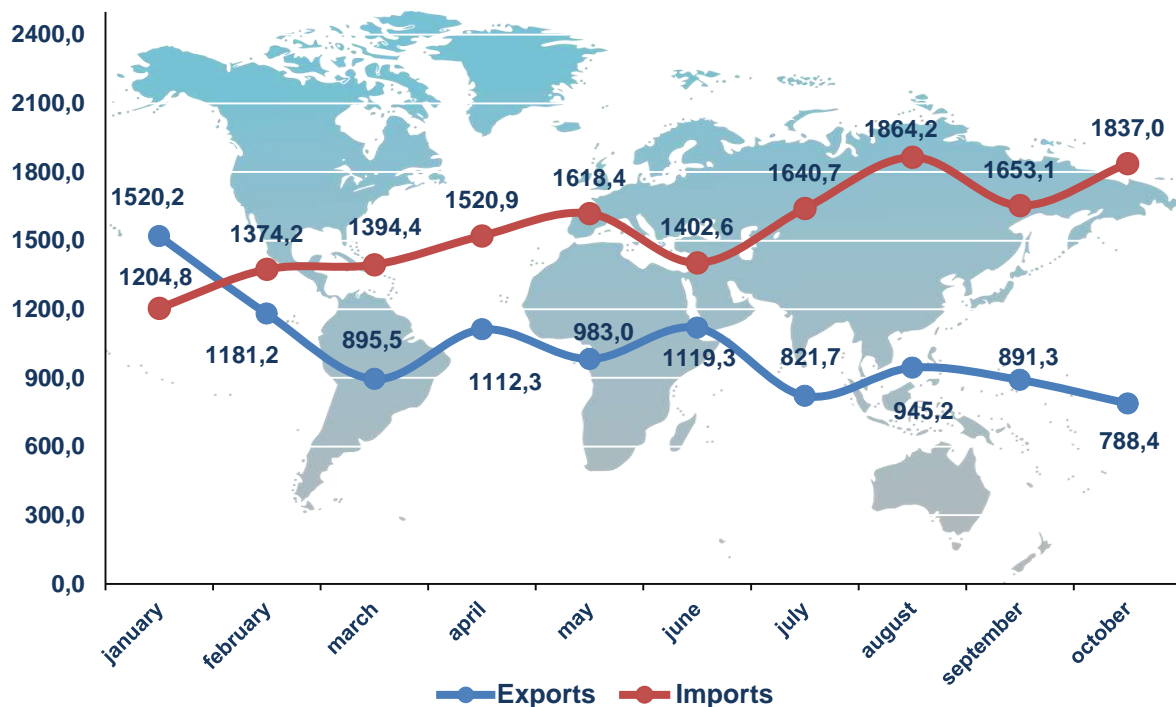
January-October 2017, its share in the total export volume decreased to 3.1% and 204.8 thousand tons of raw materials were exported.

**Dynamics of cotton fiber share in exports, in %**  
*(for January-October)*



According to the results of January-October of this year, the share of cotton fiber in total exports (1.9%) significantly decreased compared to the same period of the previous year. During the same period, 101.5 thousand tons of cotton fiber was exported in the amount of 194.1 million dollars. It should be noted that in October 2018, exports of goods and services decreased by 102.9 million dollars compared with September, while imports of goods and services increased by 183.9 million dollars.

### Dynamics of exports and imports indicators of goods and services in January-October 2018 (million dollars)



The order of the countries with the largest share in the commodity turnover of the republic for the ten months of 2018 remained the same as in the previous months of the year.

### Countries with the largest share in the foreign trade turnover of the republic

(million dollars)

Countries	Foreign trade turnover	Exports	Imports	Foreign trade turnover	
				The share, in %	The growth rate, in %
China	5 028,4	2 202,1	2 826,4	19,5	128,8
The Russian Federation	4 569,3	1 640,8	2 928,5	17,7	116,5
Kazakhstan	2 365,2	1 143,8	1 221,4	9,2	141,1
Turkey	1 747,2	714,5	1 032,7	6,8	141,5
The Republic of Korea	1 537,9	78,7	1 459,2	6,0	139,6
Germany	579,0	35,3	543,7	2,2	111,9

(million dollars)

Countries	Foreign trade turnover	Exports	Imports	Foreign trade turnover	
				The share, in %	The growth rate, in %
Afghanistan	514,2	512,6	1,6	2,0	107,9
Japan	425,8	11,7	414,2	1,7	3,1 p.
Latvia	368,8	33,4	335,3	1,4	157,0
The Ukraine	363,6	83,5	280,1	1,4	165,7
USA	345,7	24,9	320,8	1,3	190,5
Belarus	330,2	31,7	298,5	1,3	2,5 p.
Kyrgyzstan	325,8	215,2	110,6	1,3	151,6
Tajikistan	316,3	184,0	132,4	1,2	160,1
Iran	254,3	146,5	107,7	1,0	106,0
France	246,2	150,2	96,0	1,0	117,1
Italy	233,5	19,5	214,0	0,9	164,7
India	229,8	19,3	210,5	0,9	79,7
Lithuania	229,2	8,4	220,7	0,9	110,8
Turkmenistan	200,2	37,0	163,3	0,8	139,9

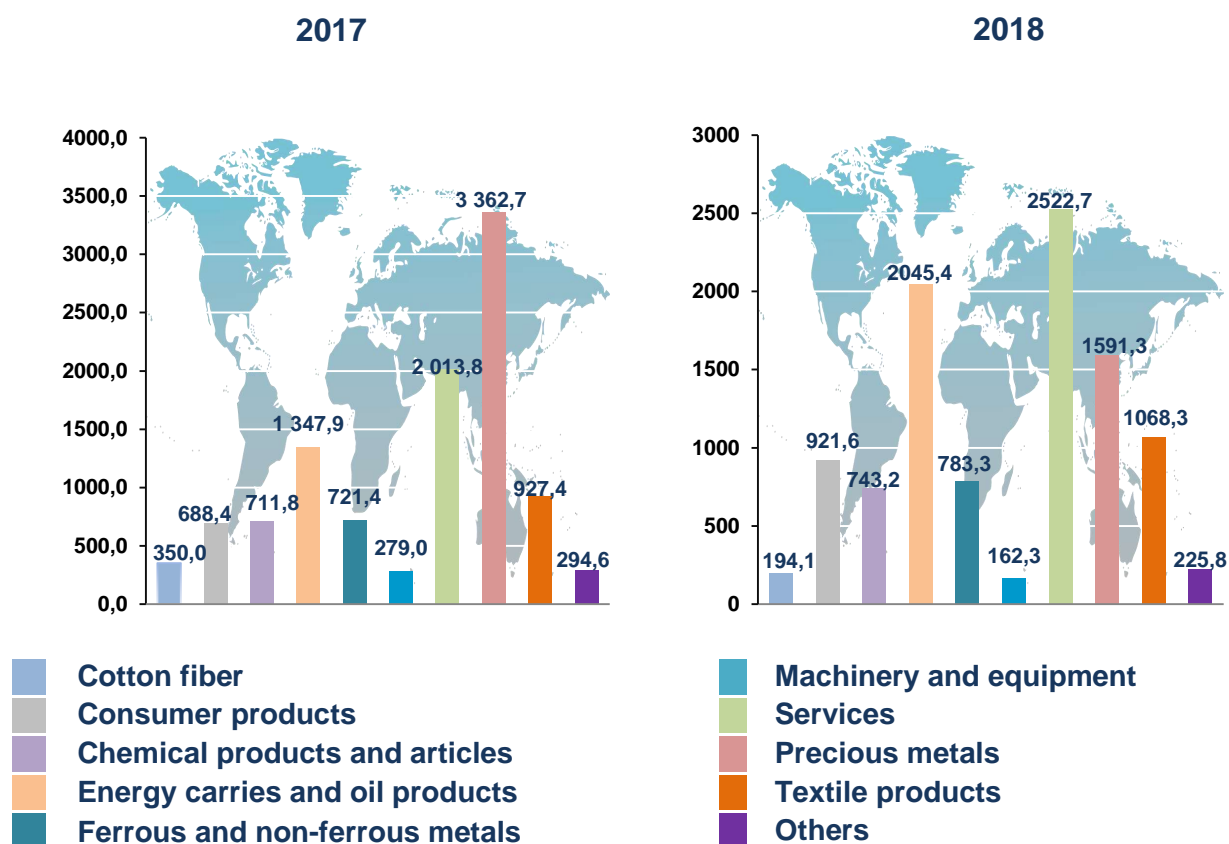
As a result of measures taken by the government of the republic to strengthen cooperation with the CIS countries and comprehensive support for foreign trade, the share of the CIS countries in foreign trade in January-October 2018 was 38.3% and, compared to the same period of the previous year, the growth rate of foreign trade was 132,4 %.

The share of other countries in foreign trade turnover in January-October 2017 was equal to 66.5%. In the current year, foreign trade turnover with them decreased by 4.8% and amounted to 61.7%.

## EXPORTS

The volume of exports in January-October 2018 amounted to 10,258.0 million dollars (compared to the same period of the previous year decreased by 4.1%). The share of goods in the composition of exports reached 75.4%, of which energy and petroleum products - 19.9%, consumer products - 9.0%, chemical products and their articles - 7.3%, chemical products and their articles - 7.3%.

### Structure of goods and services exports in January-October (million dollars)



An analysis of the structure of exported goods and services in January-October of the current year showed that compared with the corresponding period of the previous year, there were no significant changes, but it should be noted that the share of exports of selected goods and services in total exports in January-October of the current year decreased compared with the corresponding period of the previous year.

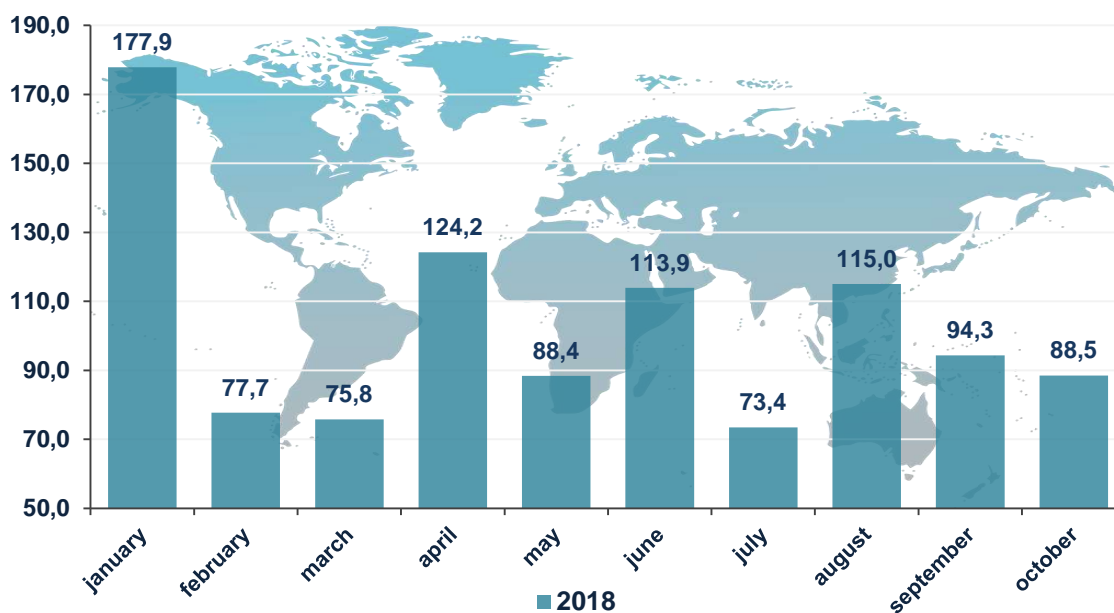
In particular, this situation is reflected in the section of cotton fiber, machinery, equipment and services.

### The export structure

	Total			CIS countries			Other countries		
	million dollars	to the corresponding period of the last year, %	as % of total	million dollars	to the corresponding period of the last year, %	as % of total	million dollars	to the corresponding period of the last year, %	as % of total
<b>Export</b>	<b>10258,0</b>	<b>95,9</b>	<b>100,0</b>	<b>4047,9</b>	<b>119,5</b>	<b>100,0</b>	<b>6210,1</b>	<b>85,0</b>	<b>100,0</b>
<b>Cotton fiber</b>	194,1	55,5	1,9	3,1	33,7	0,1	191,0	56,0	3,1
<b>Consumer products</b>	921,6	133,9	9,0	621,5	134,6	15,3	300,1	132,4	4,8
<b>Chemical products and articles</b>	743,2	104,4	7,3	306,0	109,2	7,6	437,2	101,3	7,1
<b>Energy carries and oil products</b>	2045,4	151,7	19,9	915,0	131,6	22,6	1130,4	173,3	18,2
<b>Ferrous and non-ferrous metals</b>	783,3	108,6	7,6	117,1	104,5	2,9	666,2	109,3	10,7
<b>Machinery and equipment</b>	162,3	58,2	1,6	119,2	64,7	2,9	43,1	45,4	0,7
<b>Services</b>	2522,7	125,3	24,6	1262,2	128,3	31,2	1260,5	122,4	20,3
<b>Precious metals</b>	1 591,3	47,3	15,5	-	-	-	-	-	-
<b>Textile products</b>	1068,3	115,2	10,4	587,1	106,5	14,5	481,1	128,0	7,7
<b>Others</b>	225,8	76,6	2,2	116,6	41,0	2,9	109,2	9,3	1,8

The following data indicate growth rates by months in terms of exported goods and services: the highest growth rates were recorded in January and April.

### Growth rates in exports of goods and services (in comparison with the last month, in %)



Analysis of the growth rate of goods and services exports showed that in October 2018, exports of goods and services, compared with September, decreased by 11.5%.

### The structure of the export of selected goods in January-October 2018

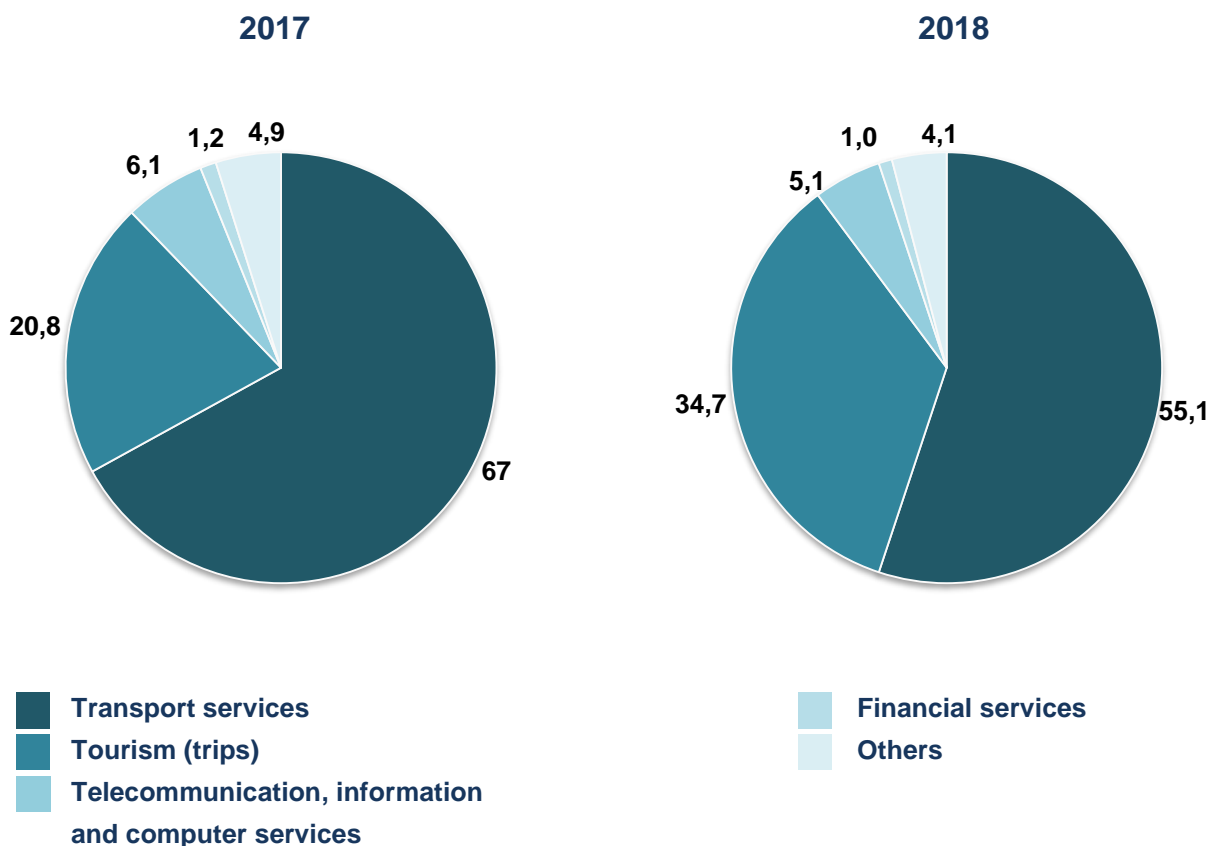
	million dollars	to the corresponding period of the last year, in %		million dollars	to the corresponding period of the last year, in %
<b>Consumer products</b>					
fruit products	323,7	152,5	alcoholic and non-alcoholic beverages	9,8	72,1
vegetable produce	252,1	153,5	processed horticultural products	24,1	98,4
wheat	20,5	48,8	pepper	7,4	129,8
<b>Chemical products and articles</b>					
plastic products and articles	381,2	104,2	carbonates; peroxocarbonates	11,7	89,3

fertilizer	112,5	85,7	chemical staple fibres	6,4	110,3
pharmaceutical products	10,0	2,9 p.	ammonia	1,4	19,7
<b>Energy carries and oil products</b>					
natural gas	1846,4	157,5	engine oil and lubricants	11,1	112,1
electricity	137,7	123,5	gas oil with a sulphur content	6,3	112,5
other processed oil products	31,8	2,4 p.			
<b>Ferrous and non-ferrous metals</b>					
Copper products and articles	427,4	103,5	non ferrous metals and its products (excluding copper)	185,7	99,9
rods, angles, profile shapes of iron	157,6	142,4	ferrous metal articles, forged and stamped	1,3	33,3
<b>Machinery and equipment</b>					
wires and cables	16,4	82,4	cars	27,9	27,4
turbines and engines	10,7	56,9	buses and minibuses	5,2	173,3
electrical apparatus for switching or protecting electrical circuits	8,6	50,9	trucks, including trailers	9,9	2,8 p.
parts and accessories for cars	3,1	103,3	automobile and specialised vehicles	5,9	109,3
monitors and projectors	8,5	139,3	trailers and semi-trailers	1,2	100,0
<b>Others</b>					
textile products	1068,3	115,2	footwear, leggings and their parts	10,7	102,9
raw fur skins, hides and skins	67,0	80,8	glass and glass products	8,4	87,5
paper, paperboard and printing articles	14,9	3,2 p.	live plants and other plants	1,8	112,5
crockery articles	11,7	91,4	bicycles, pedal vehicles; carriages for dolls; dolls	1,7	106,3

The volume of services export amounted to 2522,7 million dollars, or 24,6 % of total exports and increased, compared to the same period of the previous year by 25,3 %. The main part of the services export consists of transportation services, tourism, as well as telecommunication, information, computer and financial services.

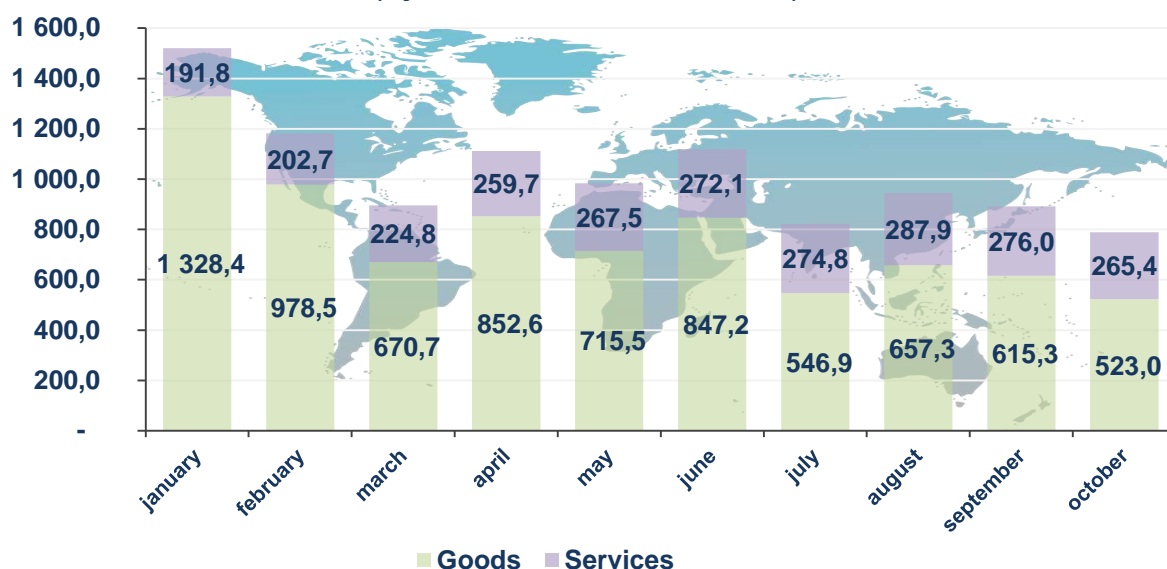


The structure of services export in January-October, (in %)



The dynamics analysis of goods and services export showed, that in October with comparison to September, export volume decreased to 92,3 million dollars and amounted to 523,0 million dollars. Services export reached 265,4 million dollars.

### Dynamics of goods and services exports in 2018 (by month, in million dollars)



### The volume of partner countries in goods and services exports in January-October, 2018 (million dollars)



## EXPORTS

China and Russia have the largest proportion in the export of goods and services of the Republic of Uzbekistan. The percentage of these countries in total export is 37,5 %.

The exported goods to China and Russia include a group of energy carriers, oil products, chemical products and articles, also consumer products.

**The structure of export of the Republic of Uzbekistan with selected countries in January-October**  
(million dollars)

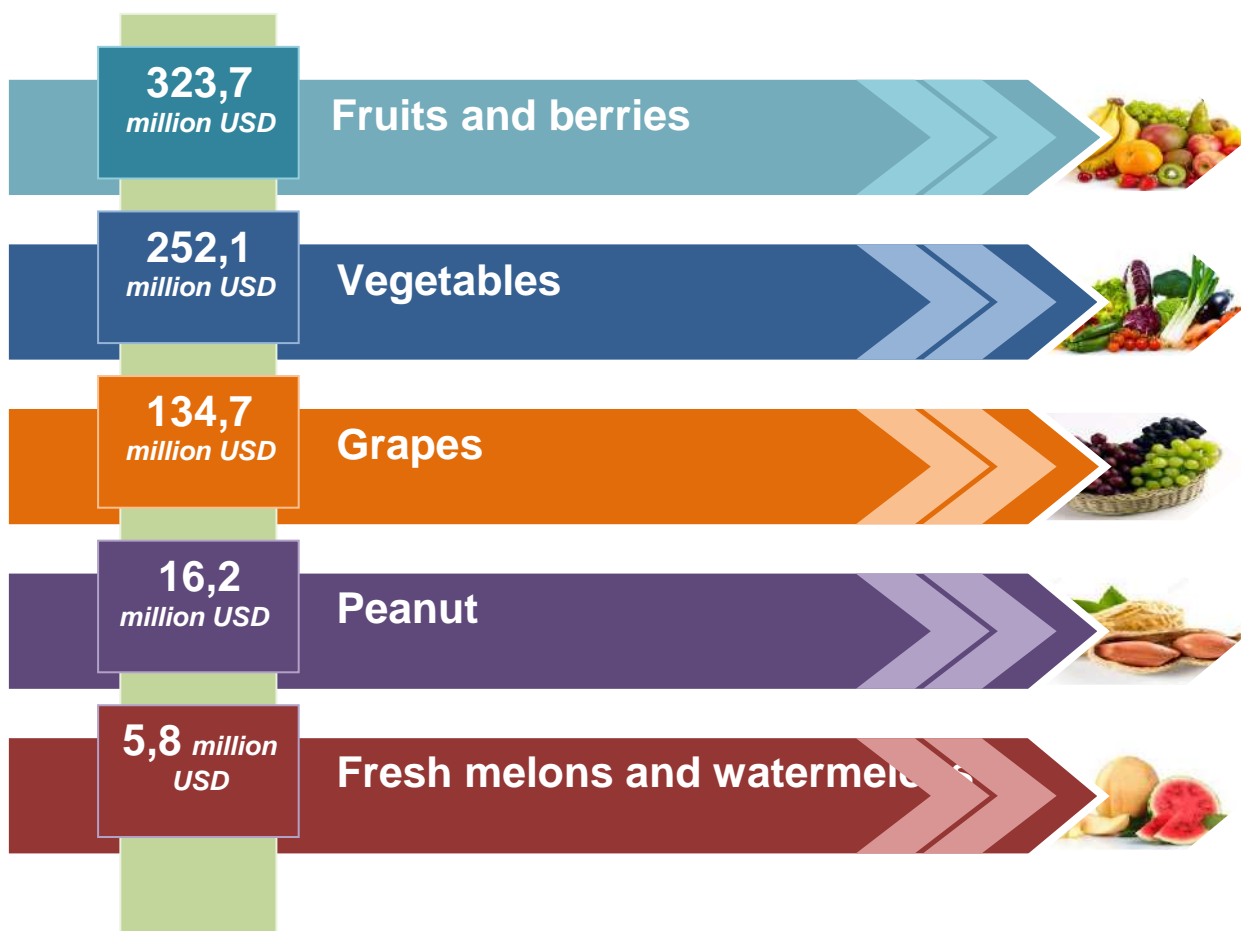
	Russia		China		The Republic of Korea		Kazakhstan	
	2017 г.	2018 г.	2017 г.	2018 г.	2017 г.	2018 г.	2017 г.	2018 г.
<b>Total export</b>	<b>1 710,6</b>	<b>1 640,8</b>	<b>1 639,7</b>	<b>2 202,1</b>	<b>91,6</b>	<b>78,7</b>	<b>863,5</b>	<b>1 143,8</b>
Cotton fibers	7,1	2,7	60,2	55,6	-	-	-	-
Consumer products	120,5	155,7	31,5	48,7	1,7	3,4	281,9	361,0
Chemical products and articles	106,6	137,6	143,3	122,4	2,3	5,5	79,1	82,7
Energy and oil products	402,5	399,6	485,0	968,2	0,0	0,0	286,7	467,0
Ferrous and non-ferrous metals	41,6	39,5	109,6	93,3	0,2	3,2	40,5	34,4
Machinery and equipment	85,2	48,3	12,5	4,0	3,3	0,6	39,8	36,3
Services	480,0	372,9	547,7	584,9	55,3	49,8	60,8	84,9
Others	467,1	484,5	249,8	324,9	28,8	16,2	74,9	77,5

**Export of horticultural products**

The volume of horticultural products export amounted over 1008,6 thousands of tones and reached 732,5 million dollars (growth rate – 43.3 %).

More than 561,6 thousands of tones of horticultural products were exported (physical volume increased 2,0 times) with the amount of 252,1 million dollars, fruits and berries 257,8 thousands of tones (physical volume increased by 11,8 %) amounted 323,7 million dollars (the growth rates in monetary terms, compared to the same period of the last year was 53,5 % and 52,5 % respectively).

### The structure of horticultural products export



It is noteworthy that as a result of the expansion of the export potential of the country and the development of new markets, exports of fruits and vegetables, grapes, melons, legumes, as well as dried vegetables and fruits, are growing.

In January-October, 2018 export of fruits and berries, as well as vegetables reached 575,8 million dollars (more than 52,9 % with the corresponding period of the last year).

### Export geography of horticultural products

Countries	January-October, 2017			January-October, 2018		
	thousands of tonnes	million dollars	the share, in %	thousands of tonnes	million dollars	the share, in %
<b>Kazakhstan</b>	391,8	264,0	51,6	502,1	343,1	46,8
<b>The Russian Federation</b>	139,7	95,8	18,7	200,5	139,3	19,0
<b>Kyrgyzstan</b>	45,7	26,5	5,2	76,8	69,0	9,4
<b>Afghanistan</b>	34,0	28,5	5,6	58,7	43,3	5,9
<b>China</b>	14,0	10,5	2,1	42,1	30,0	4,1
<b>Turkey</b>	21,5	25,7	5,0	17,8	19,0	2,6
<b>Pakistan</b>	1,9	1,3	0,3	21,6	16,7	2,3
<b>Vietnam</b>	2,6	1,7	0,3	22,1	14,2	1,9
<b>Iran</b>	8,1	7,1	1,4	10,0	7,9	1,1
<b>The Ukraine</b>	4,7	3,3	0,6	9,2	6,3	0,9
<b>Belarus</b>	3,1	3,0	0,6	5,8	5,7	0,8
<b>UAE</b>	6,0	5,1	1,0	6,1	4,9	0,7
<b>Iraq</b>	6,9	9,2	1,8	4,2	4,5	0,6
<b>Latvia</b>	3,7	2,6	0,5	4,3	3,6	0,5
<b>Azerbaijan</b>	2,7	2,9	0,6	2,9	3,1	0,4
<b>Turkmenistan</b>	6,9	4,9	1,0	4,8	2,9	0,4
<b>Other countries</b>	23,0	19,2	3,8	19,6	19,0	2,6

## Textile exports

In January-October 2018, exports of textile products amounted to 1068,3 million dollars and compared to the same period of 2017 increased by 15,2 %, which was 10,4 % of total exports. The largest part in the export structure of textile products includes cotton yarn (56,7 %), finished knitwear and garments (22,6 %). Since the beginning of the year, more than 332 types of goods have been exported to 56 countries of the world.

### The structure of textile exports (January-October, 2018)

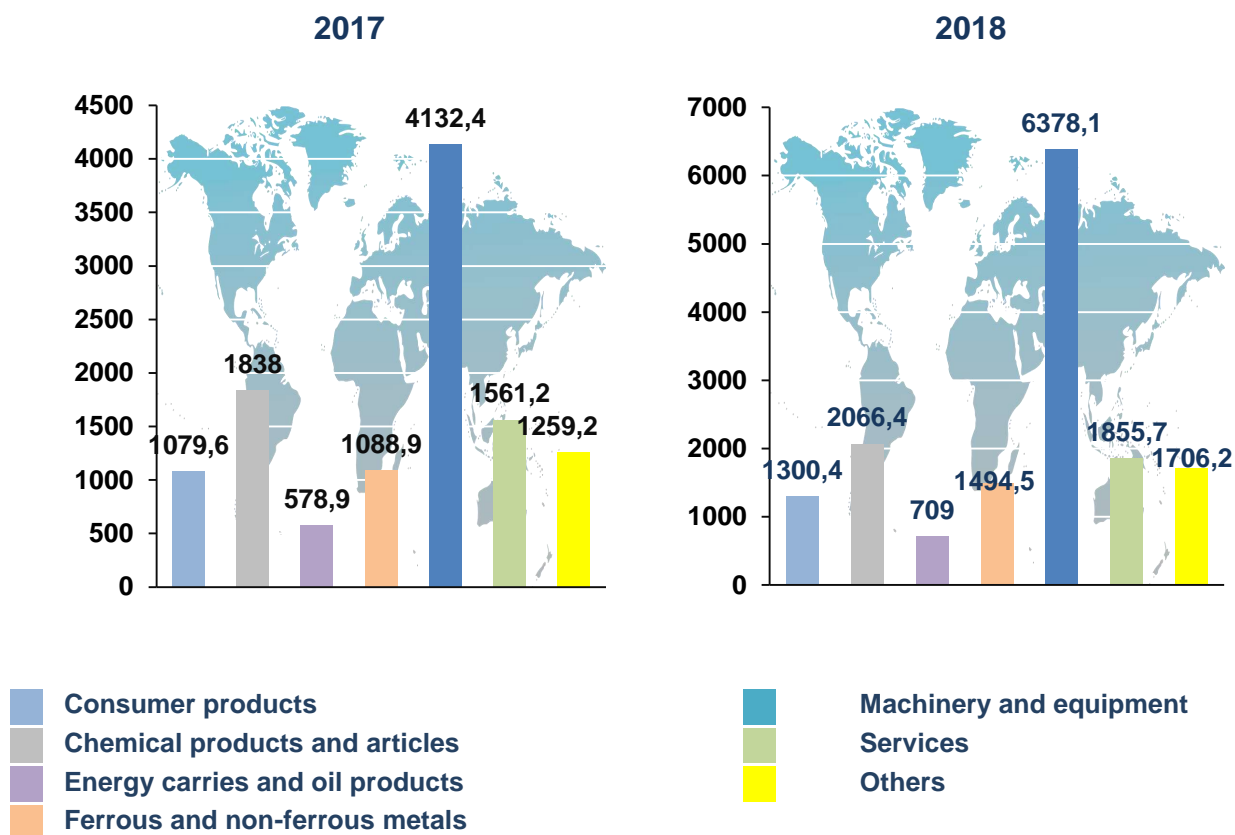


It is noteworthy that in the first years of independence, exports of light industry products of the republic had a raw material focus, now our country has become a leader in the export of finished textile and light industry products.

## IMPORTS

In January-October of this year, the volume of imports amounted to 15 510.3 million dollars (growth rate - 34.4%). In the structure of imports, the main share is occupied by machinery and equipment (41.1%), chemical products and articles (13.3%), as well as consumer goods (8.4%).

### The structure of goods and services import in January-October (million dollars)



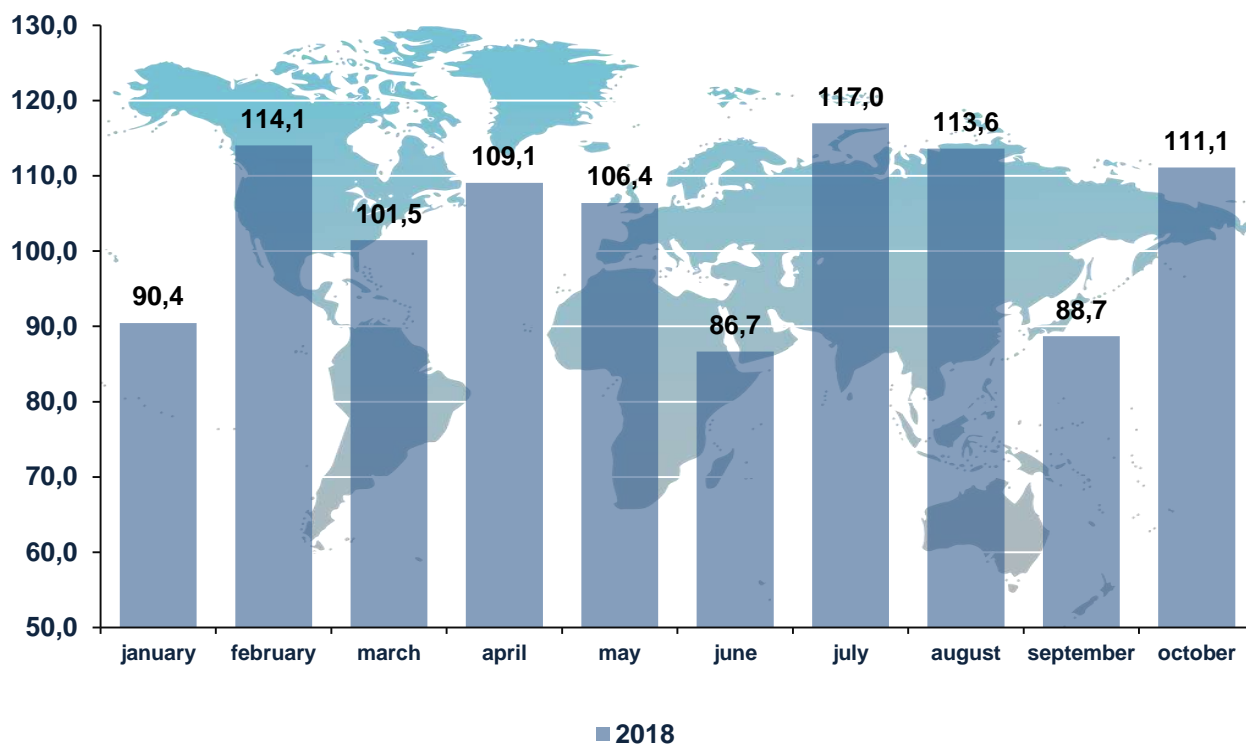
## THE IMPORT STRUCTURE

	Total			CIS countries			Other countries		
	million dollars	to the corresponding period of the last year, %	as % of total	million dollars	to the corresponding period of the last year, %	as % of total	million dollars	to the corresponding period of the last year, %	as % of total
<b>Import</b>	<b>15510,3</b>	<b>134,4</b>	<b>100,0</b>	<b>5812,7</b>	<b>143,1</b>	<b>100,0</b>	<b>9697,6</b>	<b>129,7</b>	<b>100,0</b>
<b>Consumer products</b>	1300,4	120,5	8,4	951,8	179,9	16,4	348,6	63,3	3,6
<b>Chemical products and articles</b>	2066,4	112,4	13,3	385,6	115,7	6,6	1680,8	111,7	17,3
<b>Energy carries and oil products</b>	709,0	122,5	4,6	678,5	122,1	11,7	30,5	132,6	0,3
<b>Ferrous and non-ferrous metals</b>	1494,5	137,2	9,6	1022,3	144,7	17,6	472,2	123,5	4,9
<b>Machinery and equipment</b>	6378,1	154,3	41,1	897,6	174,7	15,4	5480,5	151,5	56,5
<b>Services</b>	1855,7	118,9	12,0	818,1	114,0	14,1	1037,6	123,0	10,7
<b>Others</b>	1706,2	135,5	11,0	1058,8	150,3	18,2	647,4	116,7	6,7

The following data shows that the highest growth rates of imports of goods and services for the ten months of 2018 were observed in February, July, August and October.



### The growth rate of goods and services import (compared to last month, %)



Analysis of the growth rate of imports of goods and services showed that in October 2018, imports of goods and services increased by 11.1% compared with September.

### Structure of selected imported goods in January-October 2018

	Mln. US dollars	Compared with the same period of the last year, %		Mln. US dollars	Compared with the same period of the last year, %
<b>Foodstuffs</b>					
sugar	288,3	x	animal or vegetable oils and oil	40,7	114,6
wheat	214,1	150,9	confectionery	37,2	115,5
flour	92,6	115,5	sunflower oil	15,8	21,0

ready-made pet food	102,7	146,3	margarine	23,0	88,8
tea	43,8	99,5	citrus fruits	17,9	120,9
potato	37,9	1,5 p.	edible meat and offal	13,6	158,1

#### Chemical products and articles

pharmaceutical products	705,3	100,8	plant growth regulators	44,0	129,8
plastics and products from them	459,8	119,4	chemical threads	50,9	116,2
rubber and rubber products	180,9	139,9	chemical staple fibers	48,3	104,1
organic chemical products	109,2	108,5	mixtures and solvents	42,3	127,4
perfumery and cosmetic products	118,5	111,7	caustic soda	28,7	127,6
tanning and dyeing extracts	103,6	106,9	mineral or chemical fertilizers	12,7	2,3 p.

#### Energy carries and oil products

petroleum products	407,8	97,9	lignite or non-agglomerated brown coal	18,0	134,3
crude oil	204,4	2,2 p.	electricity	45,8	2,0 p.

#### Ferrous and non-ferrous metals

ferrous metals and products from them	1330,0	137,0	non-ferrous metals and products from them	164,5	139,2
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#### Machinery and equipment

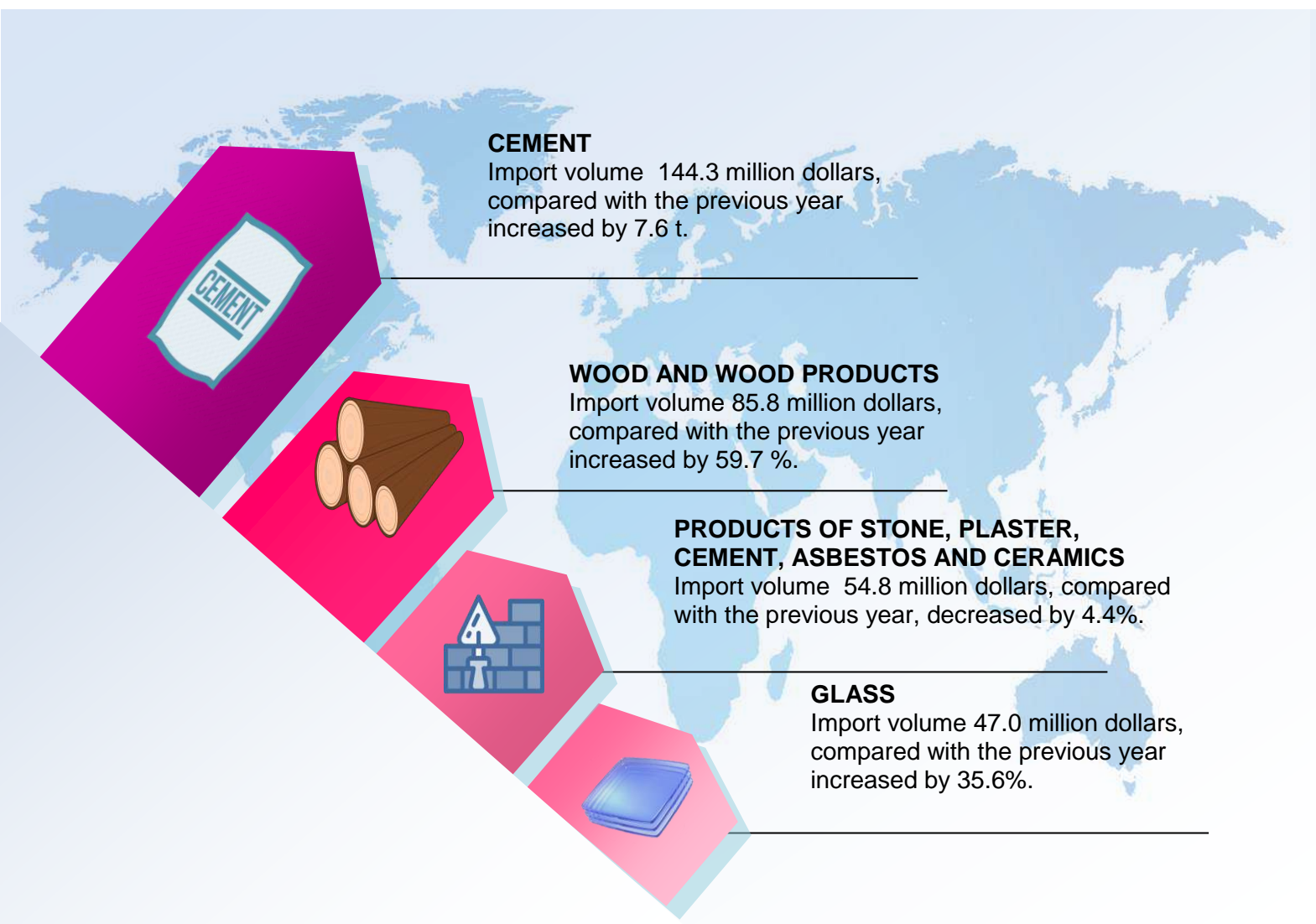
parts and equipment for cars	695,9	115,5	excavators and bulldozers	253,0	2,8 p.
textile fiber processing machines	445,6	2,2 p.	centrifuges, dryers, washing and dishwashers of all kinds	257,5	126,5

trucks and specialized	316,4	2,7 p.	passenger cars	195,5	167,0
air conditioners, refrigerators, freezers and equipment with eclectic heating	346,7	147,6	tires	162,9	154,4
machines and other equipment for agriculture	253,0	1,9 p.	medical equipment and devices	144,3	87,3
<b>Others</b>					
wood and wood products	516,4	133,9	other live plants	34,4	131,8
paper, cardboard and printed products	179,0	105,6	asbestos	37,5	143,1
cement	144,3	7,6 p.	tool, cutlery made of base metal	27,6	119,0
ores and concentrates of non-ferrous metals	87,5	101,5	seating furniture	23,2	104,5
ceramic and stone and plaster products	74,1	102,2	toys, games and sports equipment	20,2	91,4
construction assembly structures	128,3	3,0 p.	cattle	37,1	157,9
glass and glassware	57,1	128,0	live poultry	7,6	102,7

### Import of construction materials

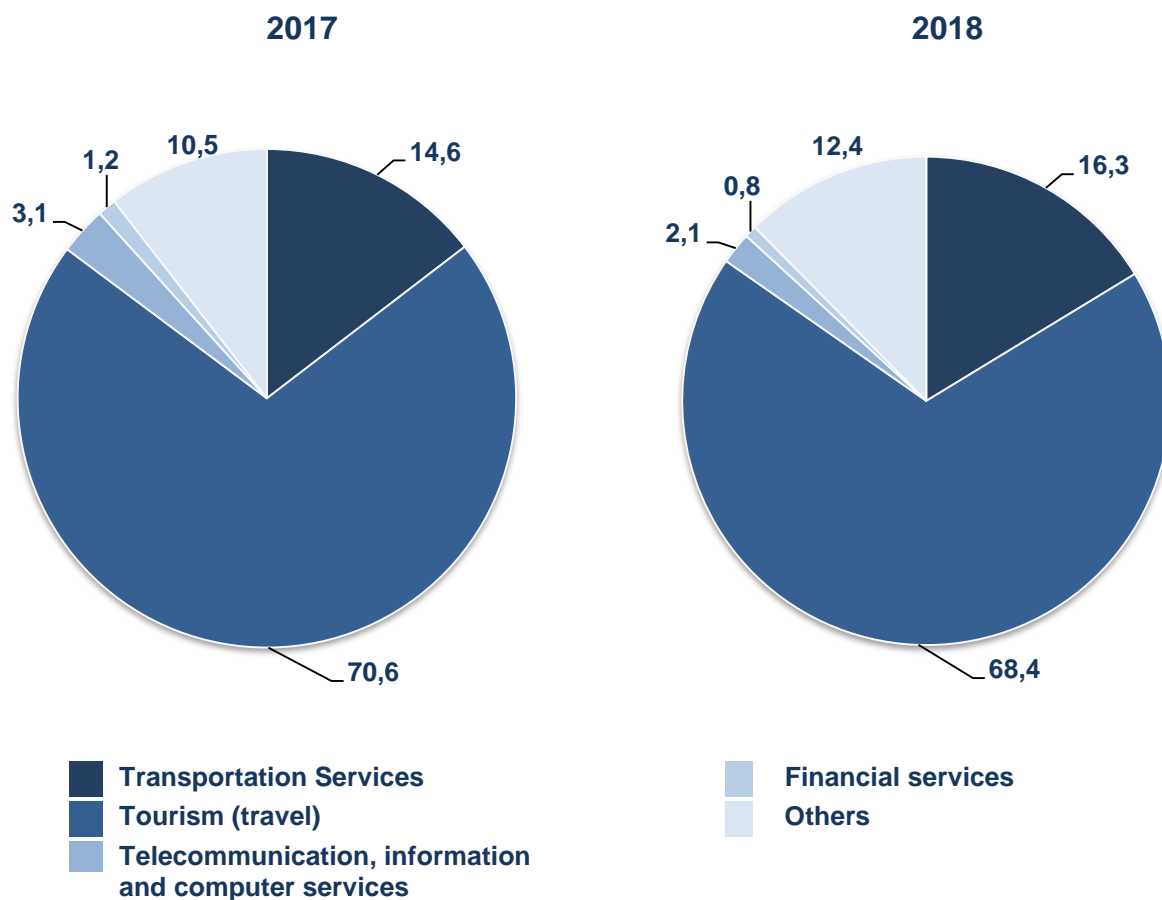
In January-October 2018, the volume of imports of construction materials was 524.2 million dollars and compared to the same period of 2017, increased by 49.3 %, which is 3.4 % of the total imports. From the structure of imports of construction materials, the main share is cement (27.5 %), wood and wood products (16.4 %), stone products, gypsum, cement, asbestos and ceramic products (10.4 %), as well as glass (9.0 %).

## Structure of imports of construction materials in January-October 2018



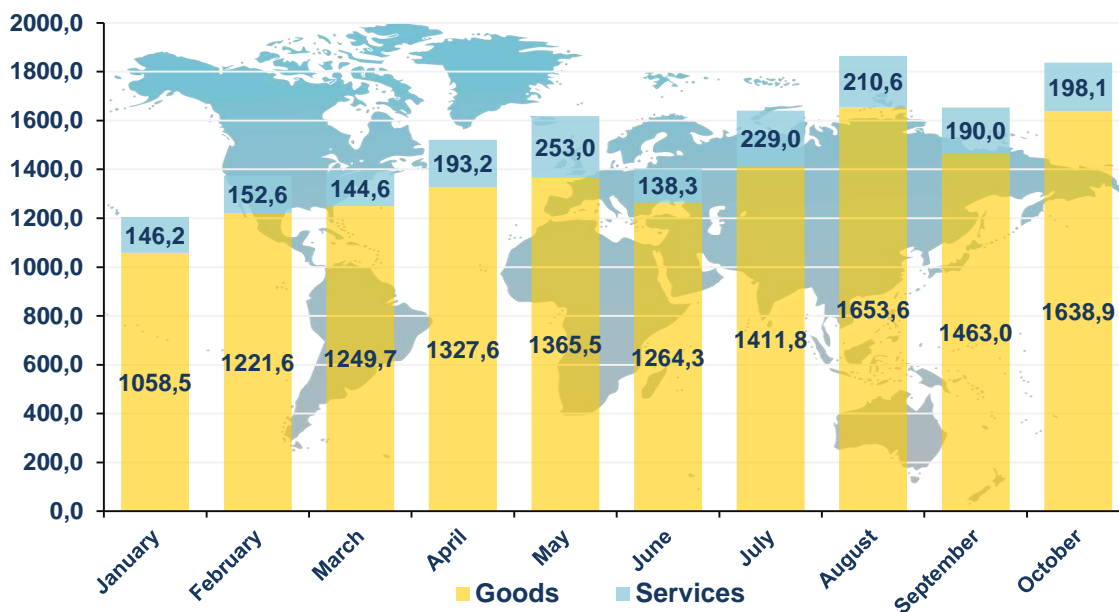
As illustrated by the infographic above, the import of construction materials in January-October 2018 increased significantly, compared with the corresponding period of 2017. The growth of imports of construction materials is due to large-scale construction and reconstruction work in our country. It should be noted that the government is implementing a number of reforms aimed at the production of construction materials and products, as well as providing the domestic market with high-quality and cheap construction materials.

### Structure of services import in January-October, (in%)



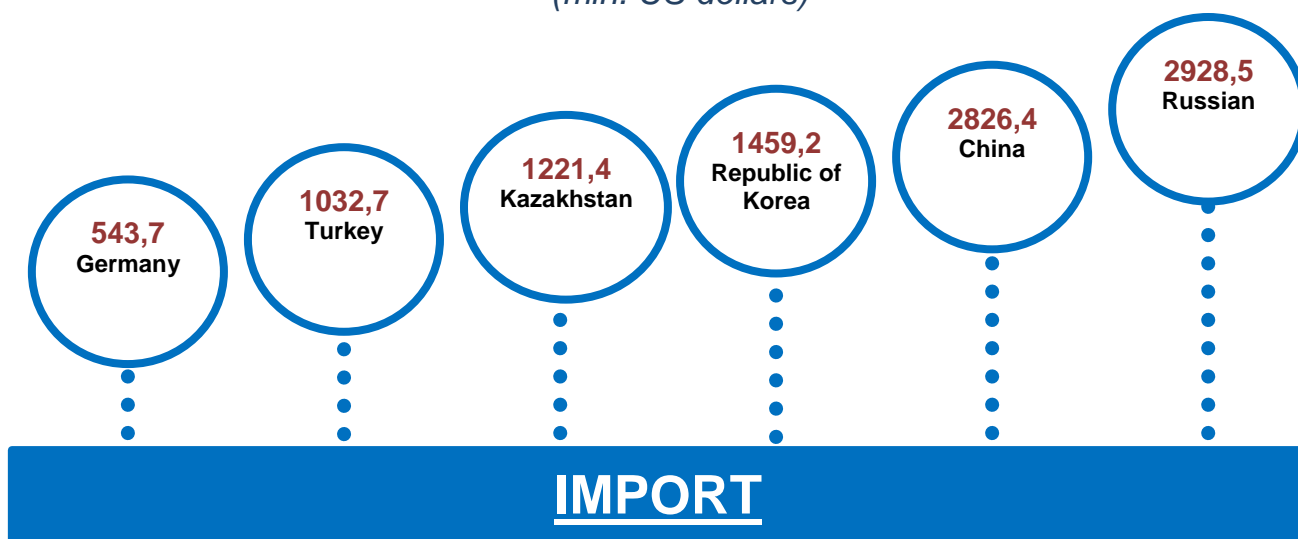
The volume of imports of services in January-October 2018 was 1,855.7 million dollars, or 12.0% of total imports and compared with the same period of the last year increased by 18.9%. Transport services, tourism, as well as telecommunications, information, computer and financial services have the largest share in services import.

### Dynamics of imports of goods and services in 2018 (by months, mln. dollars)



At the same time, it should be noted that over the past period of 2018 in August, imports volume were more than other months. In October of the current year, the volume of goods and services imports amounted to 1,837.0 million dollars.

### Volume of large partner countries in goods and services import in January-October 2018 (mln. US dollars)



In January-October 2018, goods and services from 146 countries were imported into the republic.

Five major partner countries (the Russian Federation, the People's Republic of China, the Republic of Korea, Kazakhstan and Turkey) in the total volume of imports have a percentage of 61.0%, which amounts to 9,468.2 million dollars.

The table below contains information about major partner countries exporting machinery, equipment, consumer products to the Republic of Uzbekistan and having the main share in total imports.

### Main partner countries exporting machinery and equipment to the Republic of Uzbekistan

COUNTRIES	CHINA	REPUBLIC OF KOREA	TURKEY	RUSSIA	GERMANY
mIn. US dollars	1715,9	1059,5	548,0	538,8	406,1
compared to the same period last year, %	132,9	140,0	2,3 p.	153,1	124,8
The share, in %	26,9	16,6	8,6	8,4	6,4

### Main partner countries exporting chemical products and articles to the Republic of Uzbekistan

COUNTRIES	CHINA	RUSSIA	TURKEY	REPUBLIC OF KOREA	INDIA
mIn. US dollars	510,7	290,3	166,0	149,8	118,7
compared to the same period last year, %	111,9	120,0	128,6	108,7	68,2
The share, in %	24,7	14,0	8,0	7,2	5,7

As a result of large-scale reform of foreign economic activity and the strong ties with the countries around the world is increasing the export potential of our country.

In addition, due to the creation of a number of tax and customs privileges, as well as the modernization of industrial production, certain of our national products began to be exported more and take a position in foreign markets.

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