

## Development of the service sector in January 2019

The prevailing global trends and the diversity of services have transformed this sphere into an independent sector of the economy, which fills our society as a “circulatory system”. While in terms of significance it can be compared with the basic sectors of the economy, functionally the services sector is close to the role that industries and infrastructure play, creating an enabling environment for development of a market economy.

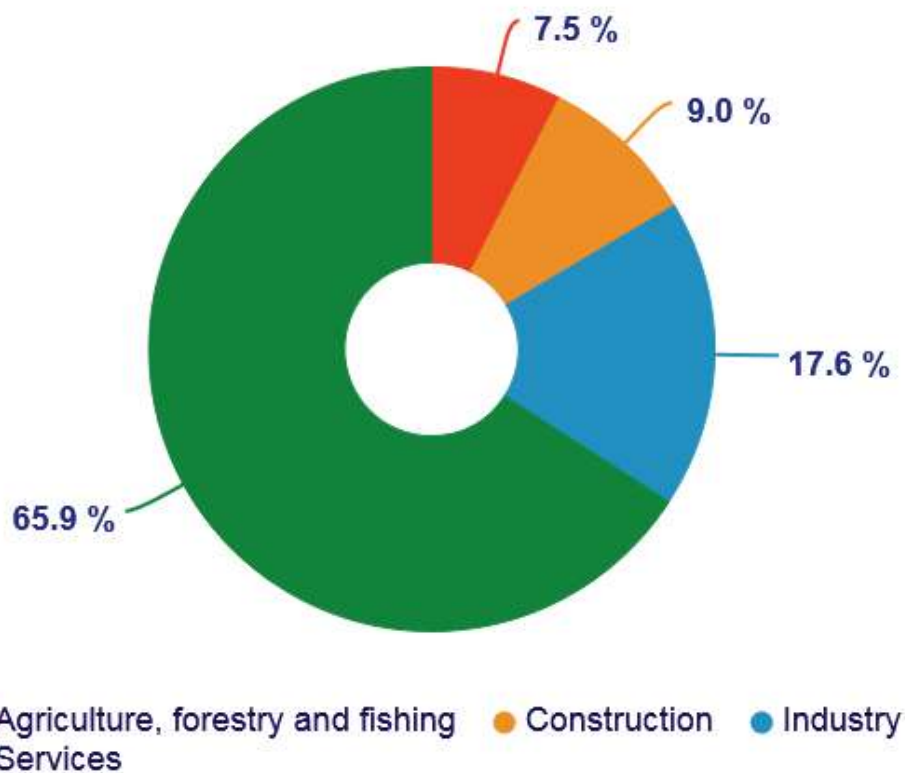
This sector covers international corporations, banks, airlines, computer centers, telecommunications, insurance, legal and consulting firms, government and non-government entities, as well as non-profit organizations.

As of February 1, 2019, 221.5 thousand enterprises and organizations were registered in the services sector, which amounted to 65.9% of their total number (335.8 thousand units).

*For information: as of 01.02.2018, 193.1 thousand enterprises and organizations were involved in the service sector. In their overall structure, services in trade accounted to 32.9%, in accommodation and meals - 9.0%, transportation and storage - 6.3%, information and communications - 3.4%, health care and the provision of social services - 3.1%, for other types - 45.3%.*

## The share of existing organizations and enterprises in the services sector as of 01.02.2019, %

(excluding farms and dekhkan farms)



As of February 1, 2019, the share of enterprises and organizations operating in trading activities (34.9%) prevails in the structure of existing enterprises and organizations related to the services sector.

The share of existing enterprises and organizations providing services in accommodation and meals amounted to 9.3%.

The proportion of existing enterprises and organizations operating in transportation and storage in the total of existing organizations and enterprises of the service sector reached 6.1%.

The share of existing enterprises and organizations engaged in information activities and providing communication services, was 3.2%.

The share of existing enterprises and organizations providing services in the sphere of health care, as well as social services, amounted to 3.1%.

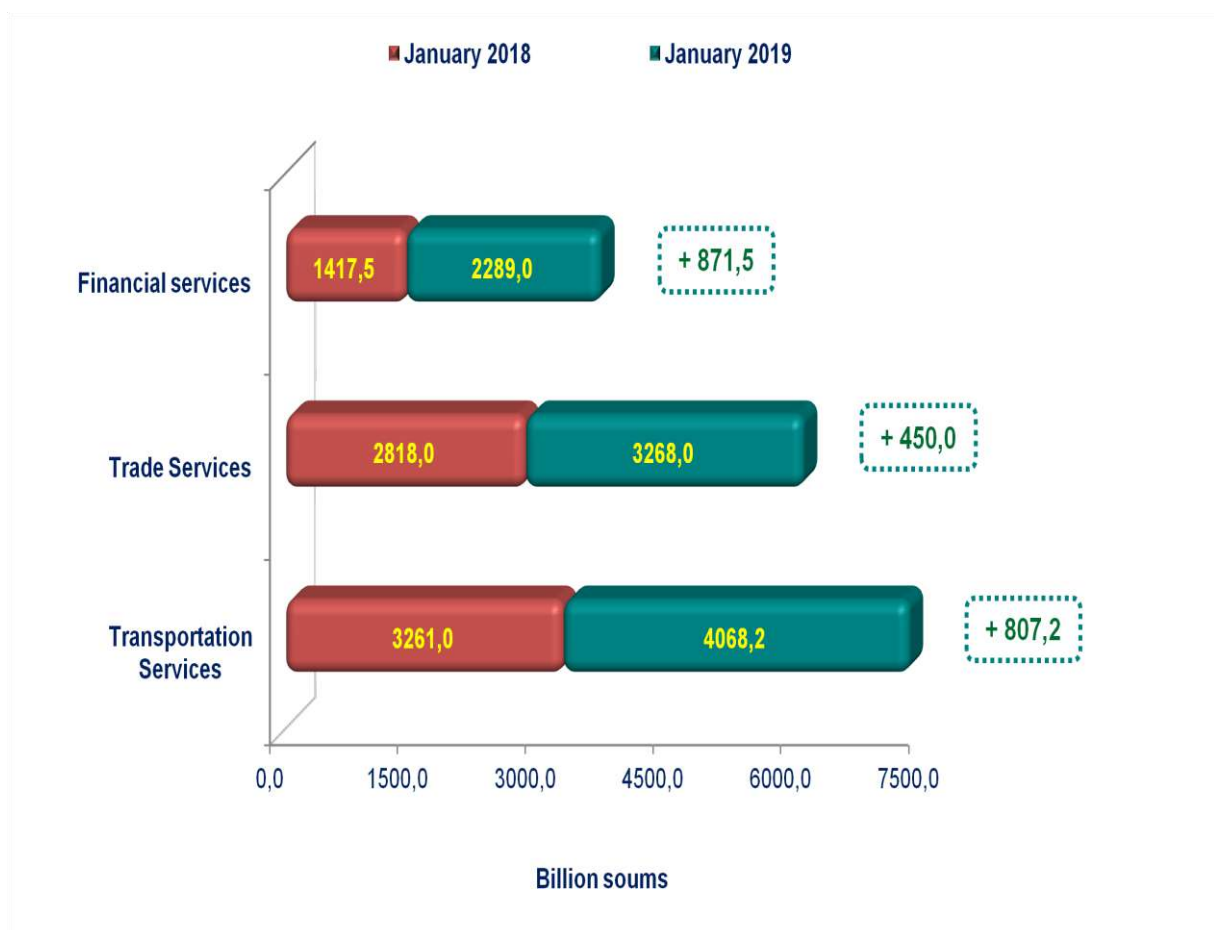
**Structure of existing enterprises and organizations in the service sector by economic activity as of 01.02.2019,%**  
*(excluding farms and dekhkan farms)*



In January 2019, according to preliminary data, the market volume of services was equal to 13,043.4 billion soums. Compared to the same period of last year, the growth rate was 115.7%.

Also, comparing with the same period of last year, there is an increase in the financial services volume (by 871.5 billion soums), transport services (by 807.2 billion soums), trade services (by 450.0 billion soums). In general, the volume of market services increased by 2,604.0 billion soums.

### Comparison of the certain types of services volume, billion soums

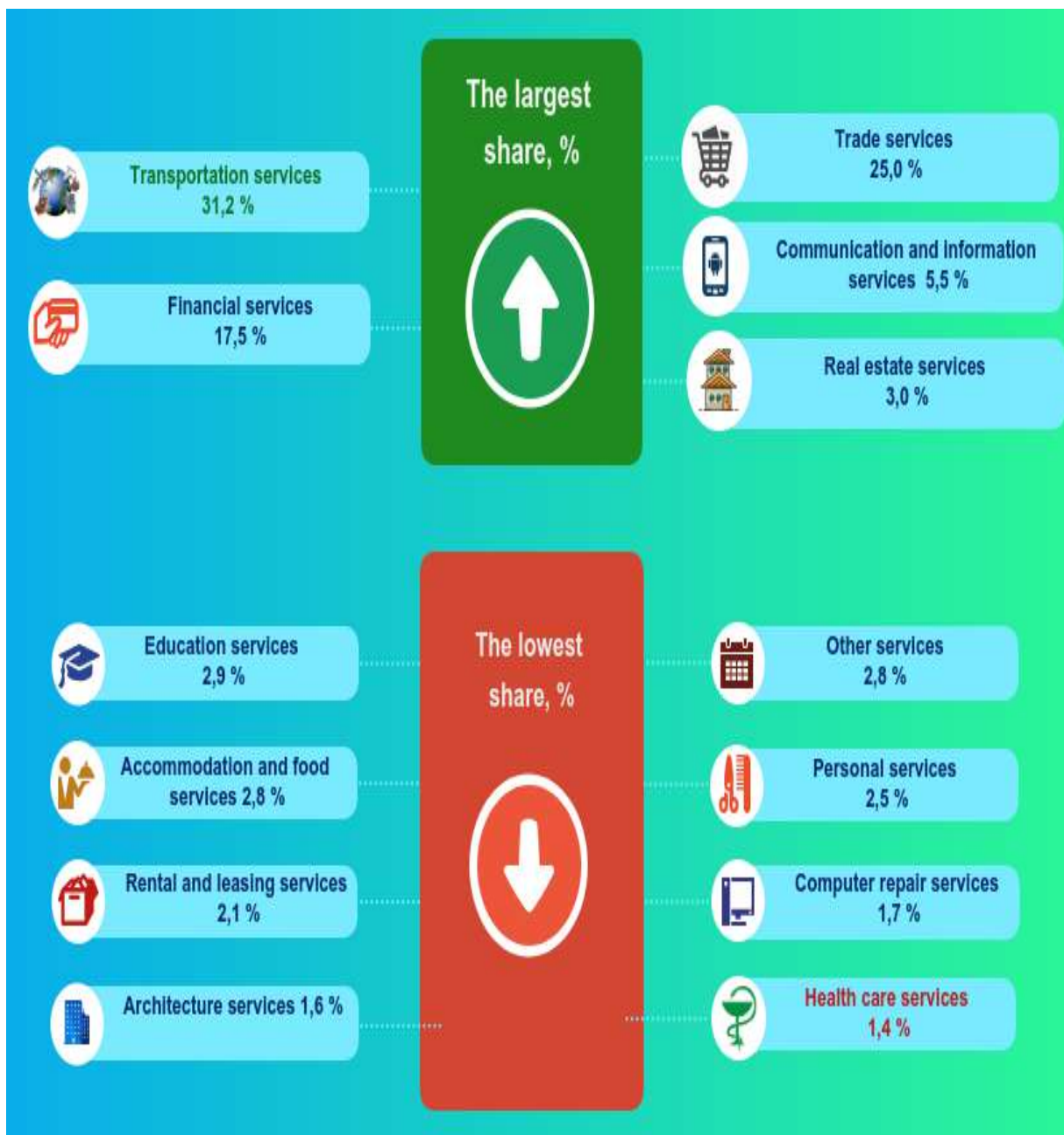


## Main indicators of services sector by types of economic activity in January 2019

	Volume, billion soums	Growth rate to the previous year, %
<b>Services - total</b>	<b>13043,4</b>	<b>115,7</b>
including:		
Communication and information services	714,0	95,6
Financial services	2289,0	158,0
Transportation services	4068,2	117,0
including motor transport services	1703,7	100,9
Accommodation and food services	360,9	103,5
Trade services	3268,0	103,6
Real estate services	393,5	102,4
Education services	380,6	124,6
Health care services	180,0	113,9
Rental and leasing services	271,1	108,5
Repair services of computers and household goods	216,7	104,4
Personal services	326,2	103,3
Services in the sphere of architecture, engineering research, technical testing and analysis	202,4	134,4
Other services	372,8	101,7

In the overall structure of transport services amounted to 31.2% of the total market services. Along with this, the largest share was held by trade services (25.0%), financial services (17.5%), communication services and information (5.5%).

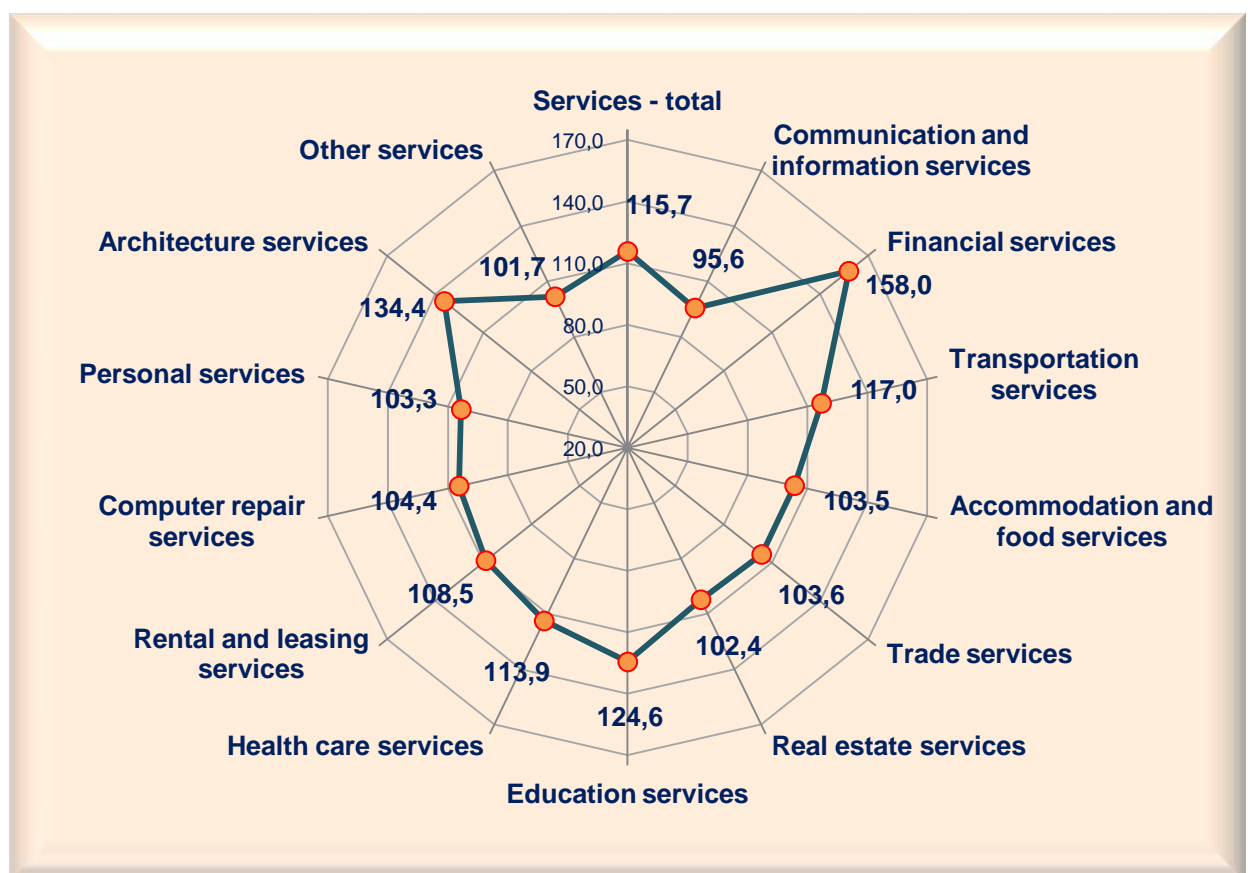
### Structure of services by economic activity in January 2019, %





The ongoing reforms in the credit policy being pursued in the republic promoted the growth of financial services. Thus, in January 2019, the growth rate of financial services amounted to 158.0%. At the same time, the highest growth rates were recorded in services in the sphere of architecture, engineering surveys, technical testing and analysis (134.4%), in education (124.6%), transport services (117.0%), in healthcare (113.9%).

### Growth rates of market services by economic activity in January 2019, %

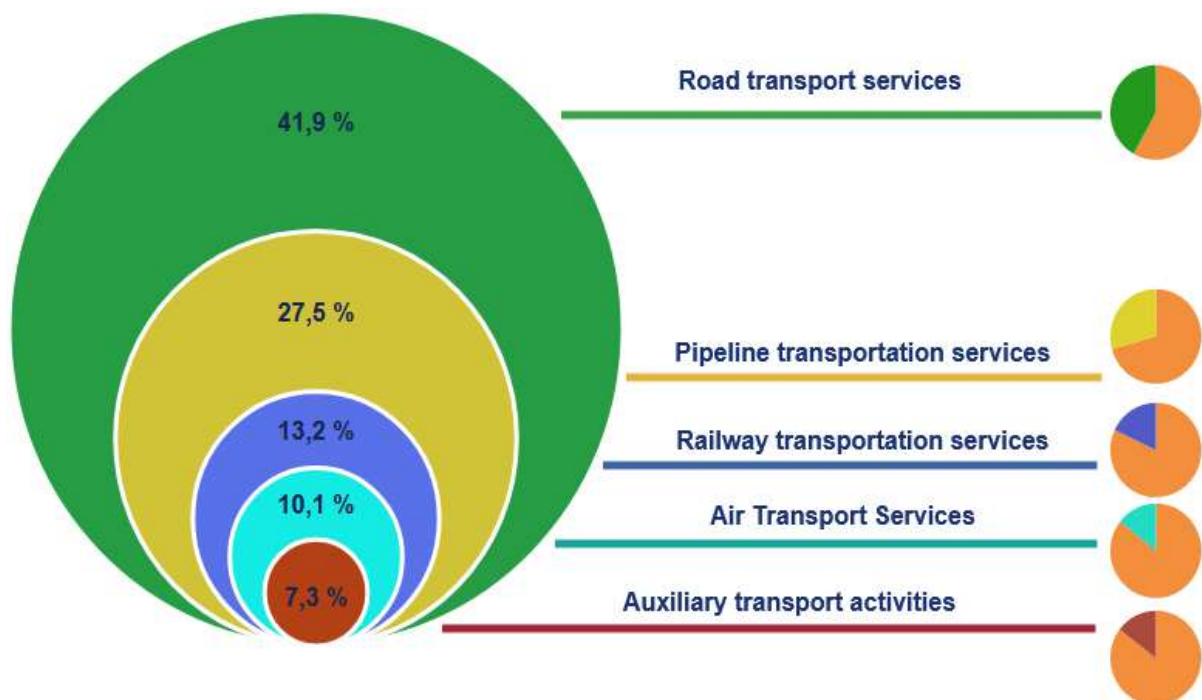


**For information:** in January 2018, the growth of services in the field of architecture, engineering surveys, technical testing and analysis

amounted to 30.5%, financial services - 27.9%, services in the health care sector - 7.5%, education - 5.7%.

The most of transport services is accounted for services in transport of goods and passengers by road. This is due to the mobility of transport and relatively low prices for the cost of services compared to air and rail transport. In the total volume of transport services, the share of road transport was 41.9%.

### Structure of transport services by type of transport in January 2019, %





The share of transportation services through pipelines in January 2019 amounted to 27.5%. Services rendered by rail transport in the total volume of transport services accounted for 13.2%.

The share of freight and passenger transportation by air was 10.1% of the total transport services.

Auxiliary transport activities reached 7.3% of total transport services.

An important role in the economic life of each country is played by trade, which provides a link between production and consumption has a significant impact on the volume and structure of production of goods, improving their range and quality.

In January 2019, the volume of trade services was equal to 3268.0 billion soums. The share in the total volume of rendered market services was 25.0%.

Compared to the same period of last year, the volume of trade services increased by 450.0 billion soums.

The largest volume of trade services was recorded in Tashkent (1071.8 billion soums), Tashkent (297.1 billion soums), Fergana (258.3 billion soums), Samarkand (251.5 billion soums), Andijan ( 218.5 billion soums) and Kashkadarya (190.3 billion soums) regions.

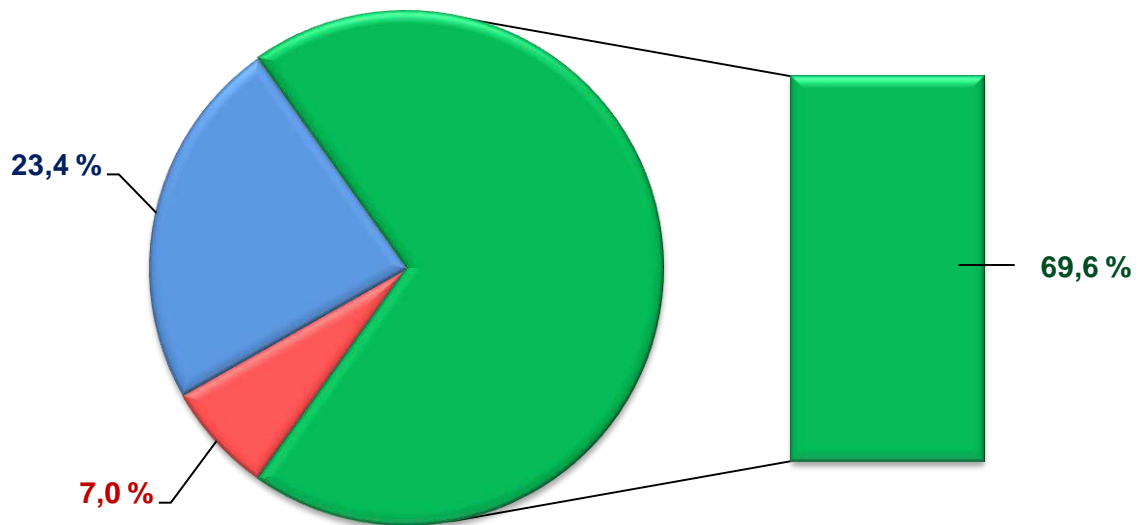
## Volume of trade services by regions in January 2019



The lowest rates for trade services were observed in Syrdarya region. The volume of trade services in this region was 51.5 billion soums.

The structure of trade services is prevailed by retail services, except of cars and motorcycles. Their share in January 2019 was 69.6%.

### The structure of trade services in January 2019, %



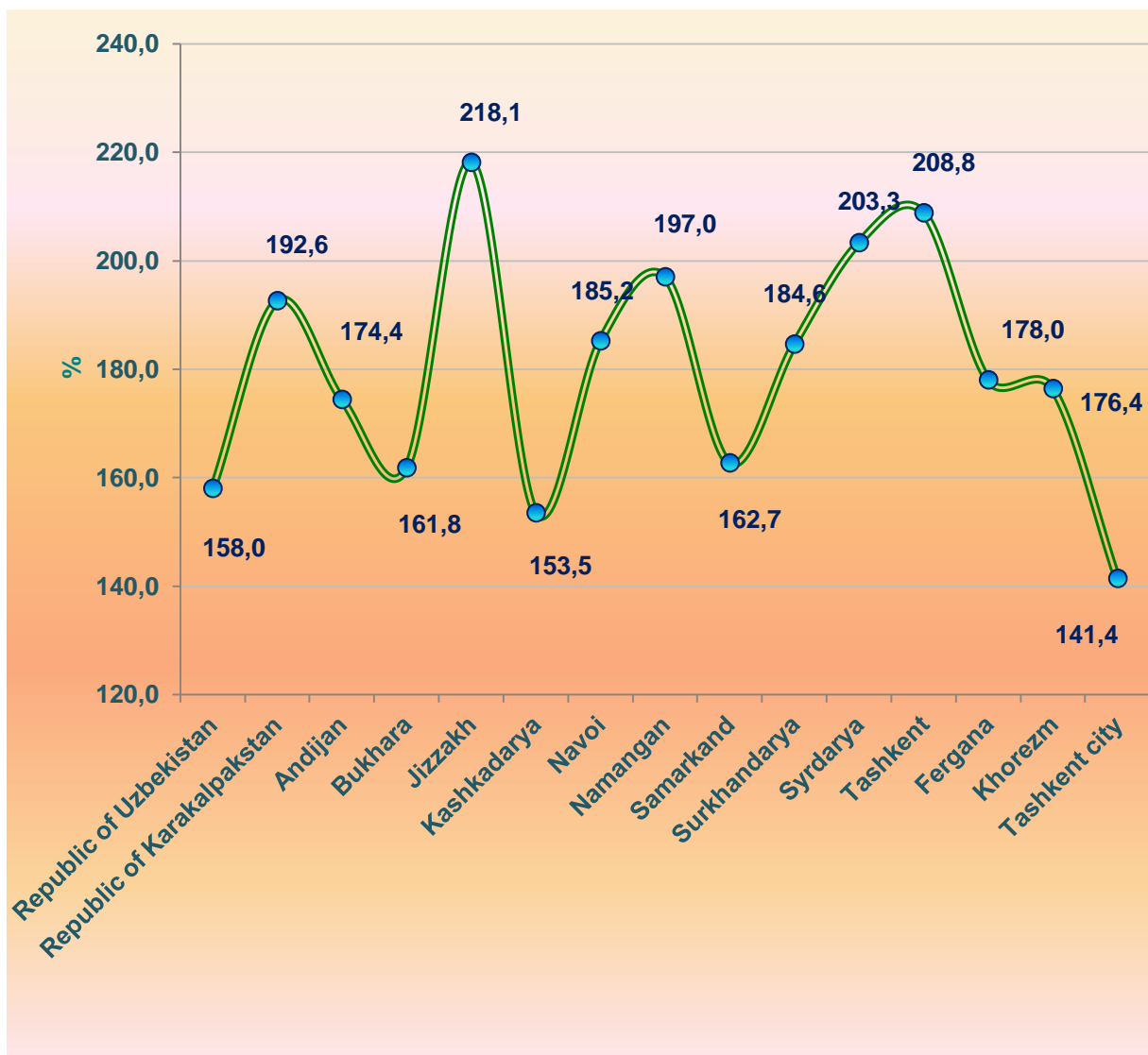
- Wholesale and retail trade services of motor vehicles and motorcycles, including services for the repair of cars and motorcycles
- Wholesale trade services, except for trade in cars and motorcycles
- Retail trade services, except for trade in cars and motorcycles

The proportion of wholesale trade services (excluding cars and motorcycles) reached 23.4%.

Services in wholesale and retail trade of cars and motorcycles, including services in repair of cars and motorcycles, in the total volume of trade services account for 7.0%.

In January 2019, the volume of financial services was equal to 2289.0 billion soums, compared with the same period of last year, the growth rate was 158.0%.

### Growth rates of financial services by regions in January 2019



The sharp increase in growth is due to the increase of financial services, except of insurance and pension provision services, in particular, monetary intermediation services.

The growth rate of financial services was observed in Jizzakh (218.1%), Tashkent (208.8%) and Syrdarya (203.3%) regions.

Relatively low growth rates were recorded in Tashkent - 141.4%.

**For information:** the international rating agency Moody's Investors have assigned Uzbekistan a long-term issuer rating of "B1".

**Moody's Investors** – авторитетное рейтинговое агентство, занимающееся оценкой стран мира по их платежеспособности. Наряду со **Standard & Poor's** и **Fitch Ratings**, оно входит в «большую тройку» международных рейтинговых агентств.

**Moody's Investors** – is a reputable rating agency that evaluates countries according to their solvency. Along with **Standard & Poor's** and **Fitch Ratings**, it is among the "big three" international rating agencies.

According to this agency, the rating outlook is stable. Moody's also rated the upcoming bond issue of Uzbekistan at the "B1" level.

The "Stable" outlook reflects the expectations of the agency's experts that Uzbekistan will maintain a balance of risks in the short and medium term.

<https://www.uzdaily.uz>

The development of the education system is one of the most important priorities in Uzbekistan.

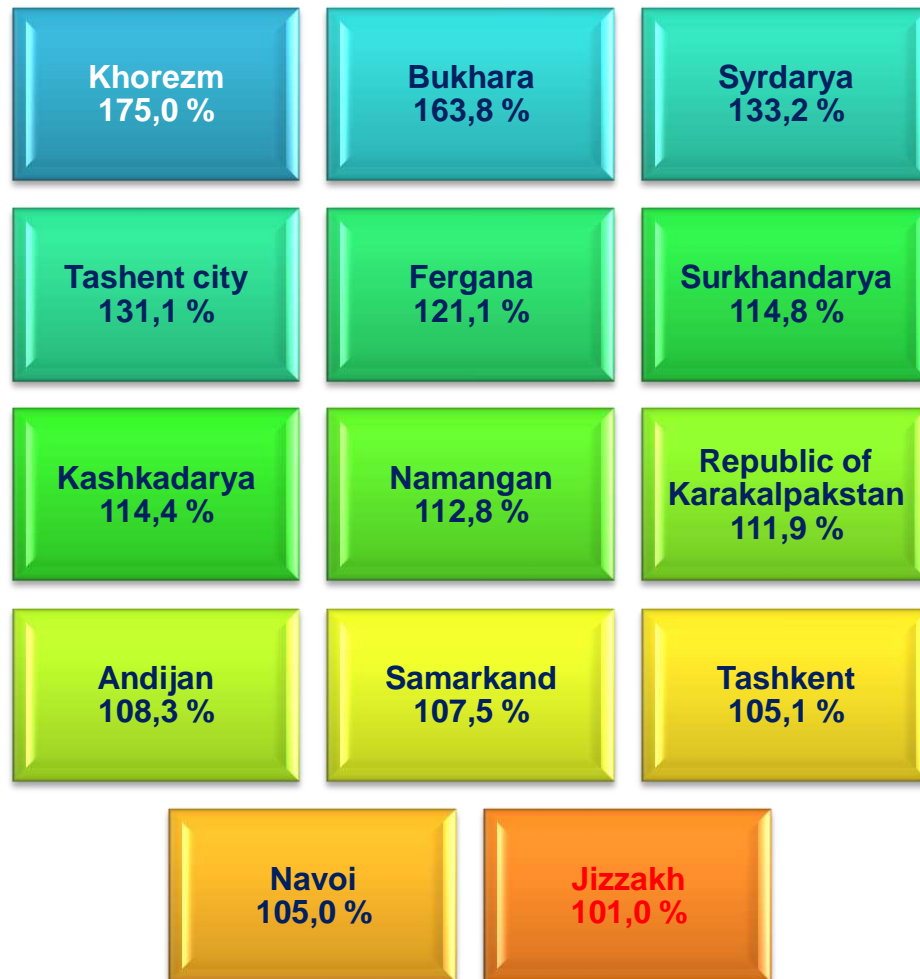
The fundamental reforms carried out in the sphere of education primarily favor positive changes in the minds and thinking of people, and contribute to enhancing their spirituality.

In January 2019, the volume of services in the sphere of education reached 380.6 billion soums. Compared with the last year, an increase of 24.6%.

High growth rates in educational services were recorded in Khorezm region - 175.0%.

In addition, growth in services in the sphere of education was registered in Bukhara (63.8%), Syrdarya (33.2%), Fergana (21.1%) regions and Tashkent city (31.1%).

### Growth rate of services in the sphere of education by regions in January 2019

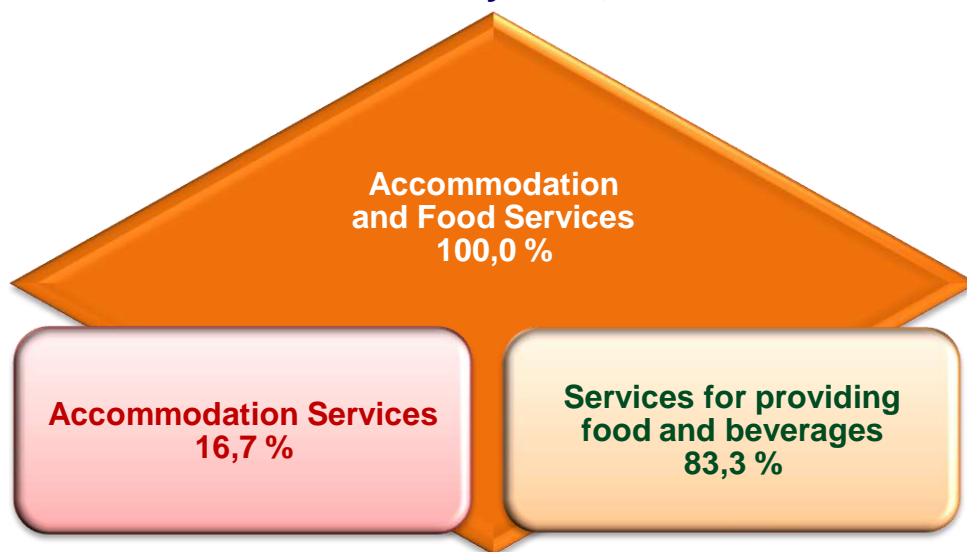




During this period, the volume of services for accommodation and food services reached 360.9 billion soums. Compared with January 2018, the growth rate amounted to 103.5%, and the volume increased by 51.0 billion soums.

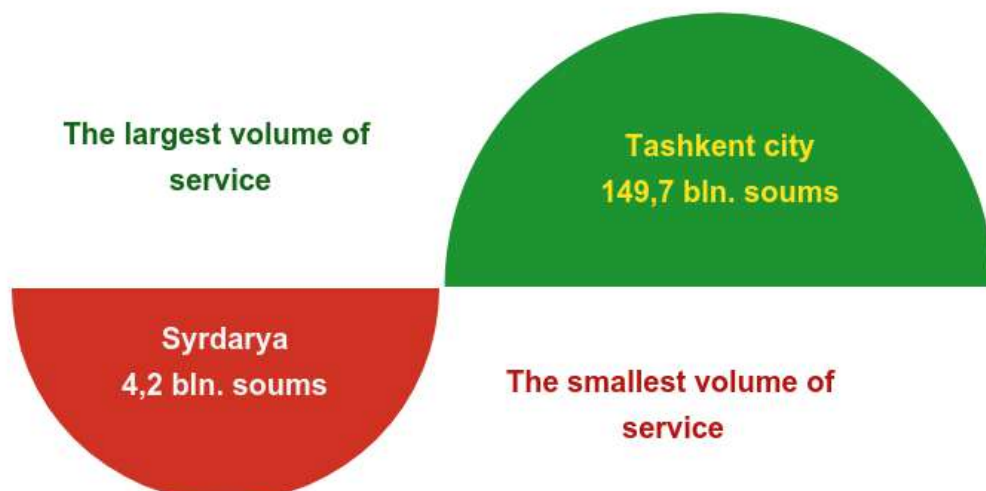
Food and beverage provision services prevail in the volume of accommodation and food services - 83.3%. The share of accommodation services accounted for 16.7%.

**The structure of accommodation and food services in January 2019, %**



The largest amount of accommodation and food services was recorded in Tashkent city, - 149.7 billion soums. A low volume was recorded in Syrdarya region, equal to 4.2 billion soums.

**Comparison of the volume of accommodation and food services by regions in January 2019, billions of sums**



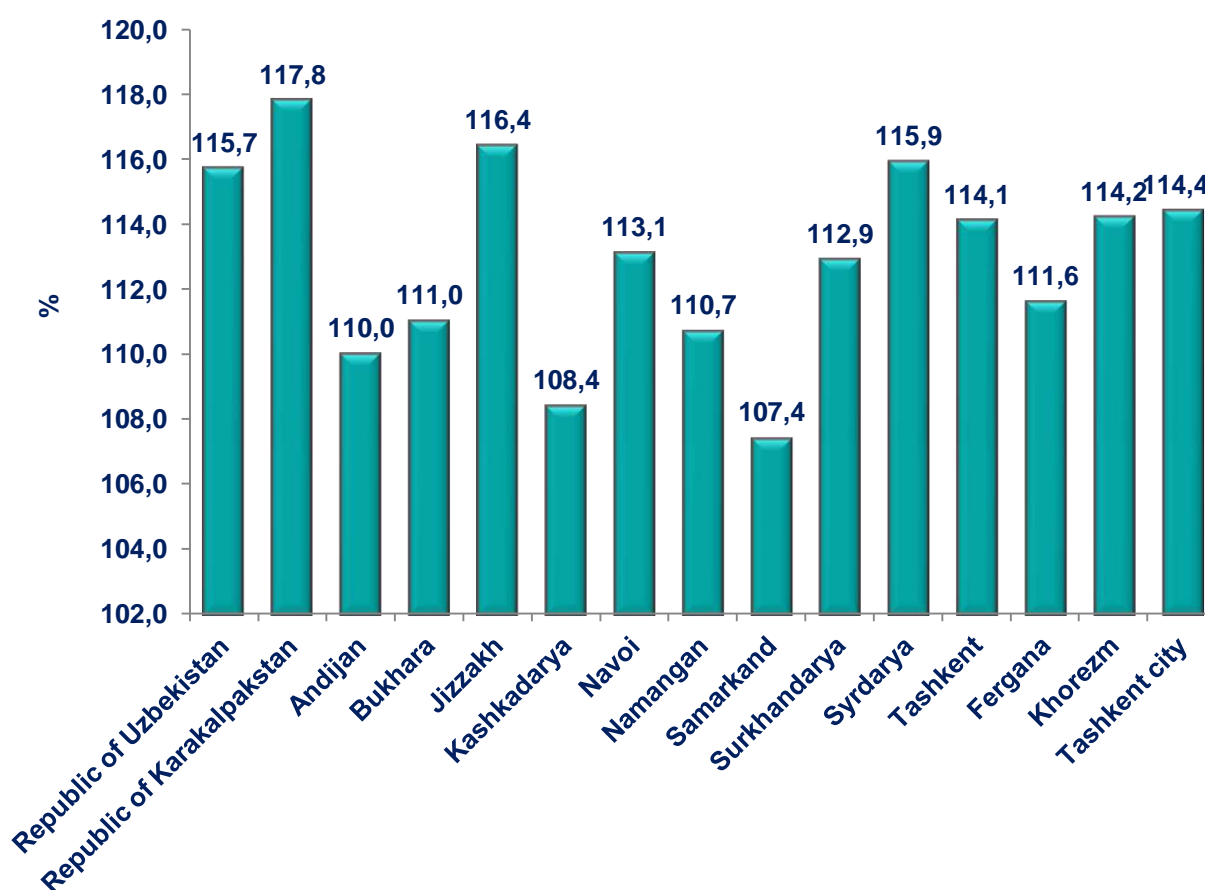
### The volume of services by regions in January 2019

	Volume, billion soums	Growth rate to the previous year, %
<b>Republic of Uzbekistan</b>	<b>13043,4</b>	<b>115,7</b>
<b>Republic of Karakalpakstan</b>	<b>389,6</b>	<b>117,8</b>
regions:		
Andijan	667,2	110,0
Bukhara	542,0	111,0
Jizzakh	270,4	116,4
Kashkadarya	581,3	108,4
Navoi	317,3	113,1
Namangan	512,8	110,7
Samarkand	823,7	107,4
Surkhandarya	467,1	112,9
Syrdarya	167,6	115,9
Tashkent	963,5	114,1
Fergana	779,1	111,6
Khorezm	381,0	114,2
Tashkent city	4149,6	114,4

In terms of regions, the largest volume of market services was recorded in Tashkent city (4149.6 billion soums). Compared to the same period of last year, the growth rate of rendered market services in the city was 114.4%.

In January 2019, the highest growth rates were observed in the Republic of Karakalpakstan (117.8%), Jizzakh (116.4%) and Syrdarya (115.9%) regions.

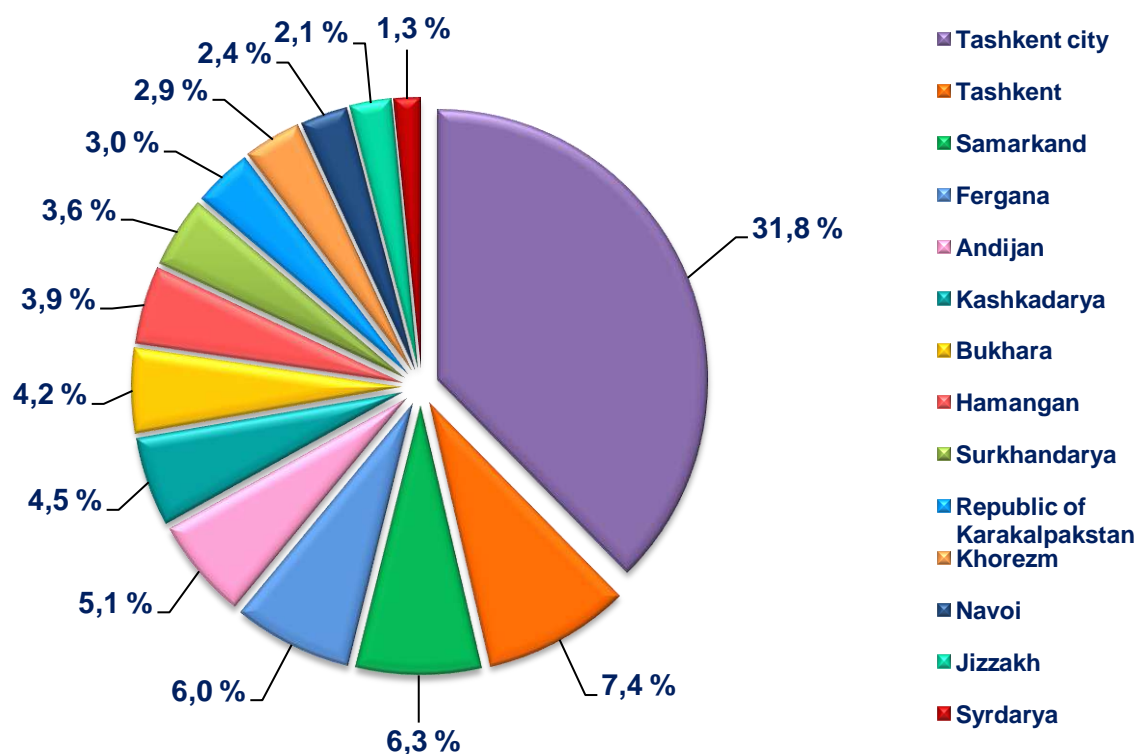
### Growth rates of market services by regions in January 2019, %



Low growth rates were observed in Samarkand (107.4%), Kashkadarya (108.4%), Andijan (110.0%) and Namangan (110.7%) regions.

The outlooks for socio-economic development of modern Uzbekistan depend on the rational use in national and local interests of all the resources of each economic region and regions of the republic.

### The share of regions in the total volume of market services in January 2019, %



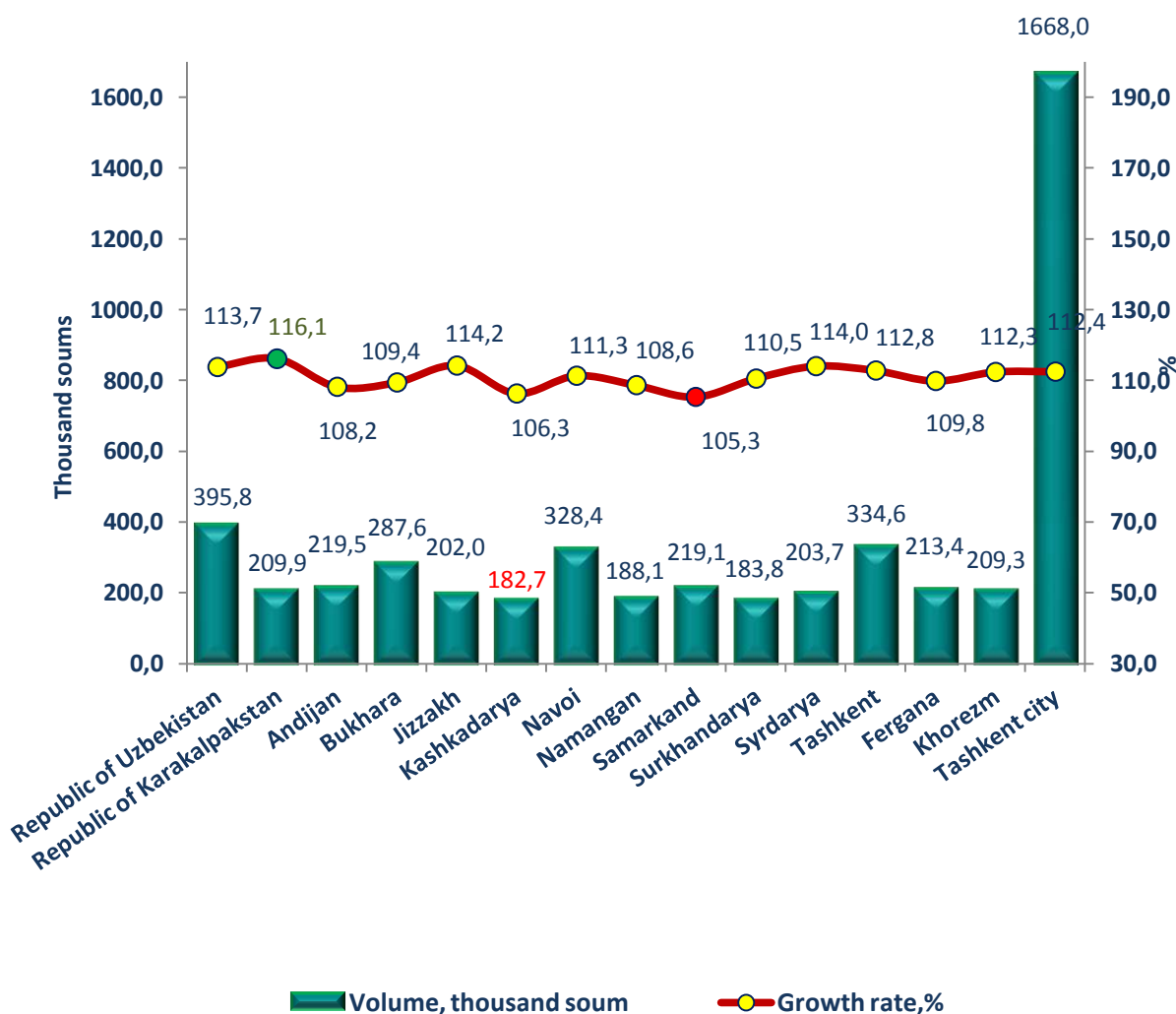
The largest share in the total volume of services in regions is held by Tashkent city (31.8%), Tashkent (7.4%), Samarkand (6.3%), Fergana (6.0%) and Andijan (5.1%) regions.

Among the regions, the lowest share falls on Syrdarya (1.3%), Jizzakh (2.1%), Navoi (2.4%), Khorezm (2.9%) regions and the Republic of Karakalpakstan (3.0%).

In January 2019, the volume of market services per capita was 395.8 thousand soums. The growth rate, compared with the last year, amounted to 113.7%.

This indicator among the regions ranges from 1,668.0 thousand soums in Tashkent city to 182.7 thousand soums in Kashkadarya region.

### Per capita indicators by regions in January 2019



Along with this, there is a significant increase in the volume of rendered market services per capita in the Republic of Karakalpakstan (16.1%), Jizzakh (14.2%), Syrdarya (14.0%), Tashkent (12.8%) regions and Tashkent city (12.4%).

Low growth rates were recorded in Samarkand (105.3%) and Kashkadarya (106.3%) regions.

As is known, the level of development of the service sector is an indicator of ensuring a decent quality of life. World practice shows that the poor quality and lack of services, as well as the lack of modern service, have a negative effect on human life. Conversely, high quality and variety of services have a beneficial effect on people's health and mood, increase the labor productivity of workers, reduce consumption costs, increase free time, and increase the efficiency of leisure.

**Department of service statistics**

**71-230-80-59**

**71-230-80-60**