

V. INVESTMENT AND CONSTRUCTION

In January-September 2019, at the expense of all sources of financing 134.0 trillion soums of investments (in dollar equivalent 15.5 billion US dollars) in fixed assets were disbursed on the development of the economy and social sphere of the Republic of Uzbekistan or 146.0 % more compared to the corresponding period of 2018.

During the reporting period of 2019, the Republic of Uzbekistan maintained a high level of investment activity with an increase of 46.0 % compared to last year. The main factors for achieving high growth rates are foreign direct investment and loans, their share in the total investment amounted to 24.6 %, or 3.2 times more than the same period last year, of which foreign direct investment-16.0% (or 3.1 times), as well as foreign loans under the state guarantee of the Republic of Uzbekistan-14.6 % (or 166.2 % to the corresponding period last year), budget funds-8.5 % (or 190.0% to the corresponding period last year).

If we analyze the dynamic series of investment growth, compared with the last two years, the volume of investment in fixed assets increased 2.2 times from the same period in 2016, compared to 2017 by 188.4%.

The most important factor in achieving high growth rates of investment in fixed assets this year were the largest projects included in the State development program, namely:

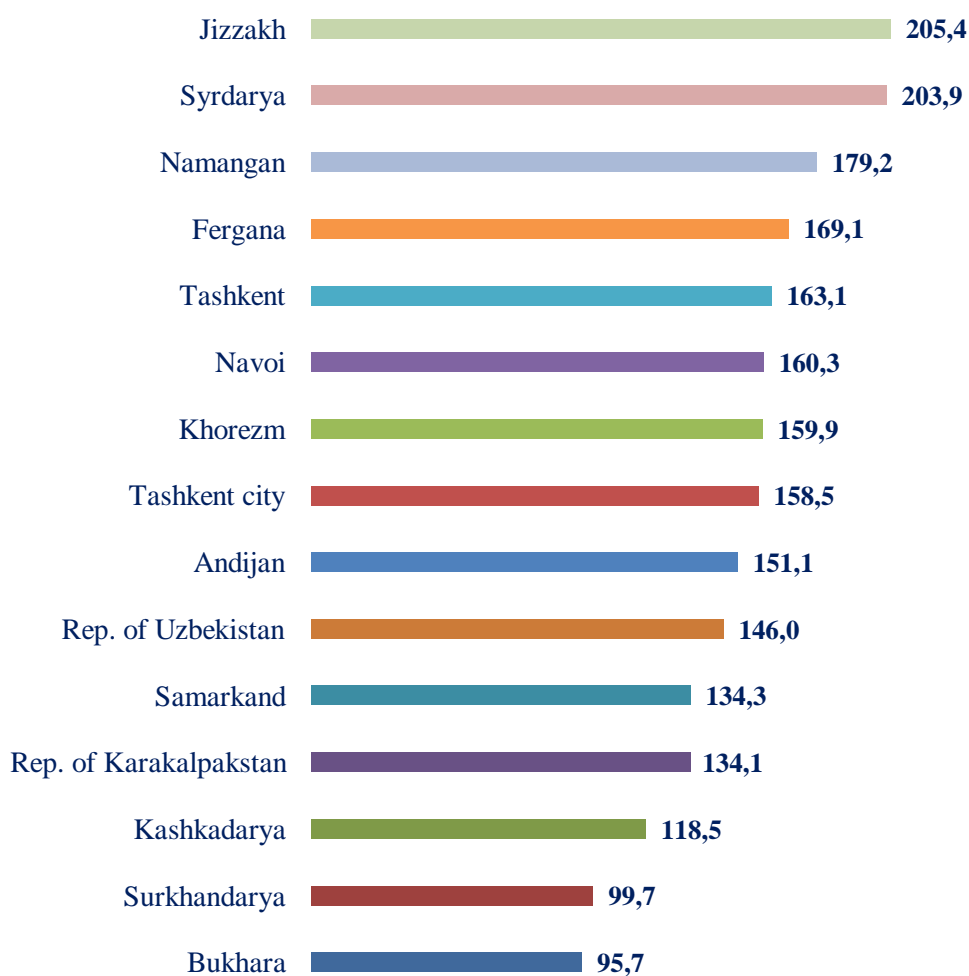
- *construction of Shurtan hydroelectric complex for the production of synthetic liquid fuel based on purified methane;*
- *expansion with the construction of a second 450 MW combined cycle plant at Navoi thermal power plant;*
- *construction of a new thermal power plant with a total capacity of 900 MW as part of two blocks of combined cycle plants with a capacity of 450 MW in Turakurgan district of Namangan region;*
- *the construction of two combined-cycle plants with a capacity of 230-280 MW in Takhiatash TPP;*

- *development of the Kandym group fields with the construction of a modern gas processing plant, as well as the Khauzak and Shada fields in the Bukhara region;*
- *field development and hydrocarbon production in the territories of the Gissar investment block and the Ustyurt region in the Kashkadarya region;*
- *construction of ammonia and urea plants in Navoiy JSC.*

The ratio of investments in fixed assets to GDP has an increasing trend, and thus, in the current period it amounted to 37.0 %, which is 9.0 percentage points more than in the same period of 2018.

The share of investments in fixed assets in GDP in January-September 2017 amounted to 21.8 %, 2018-28.0%.

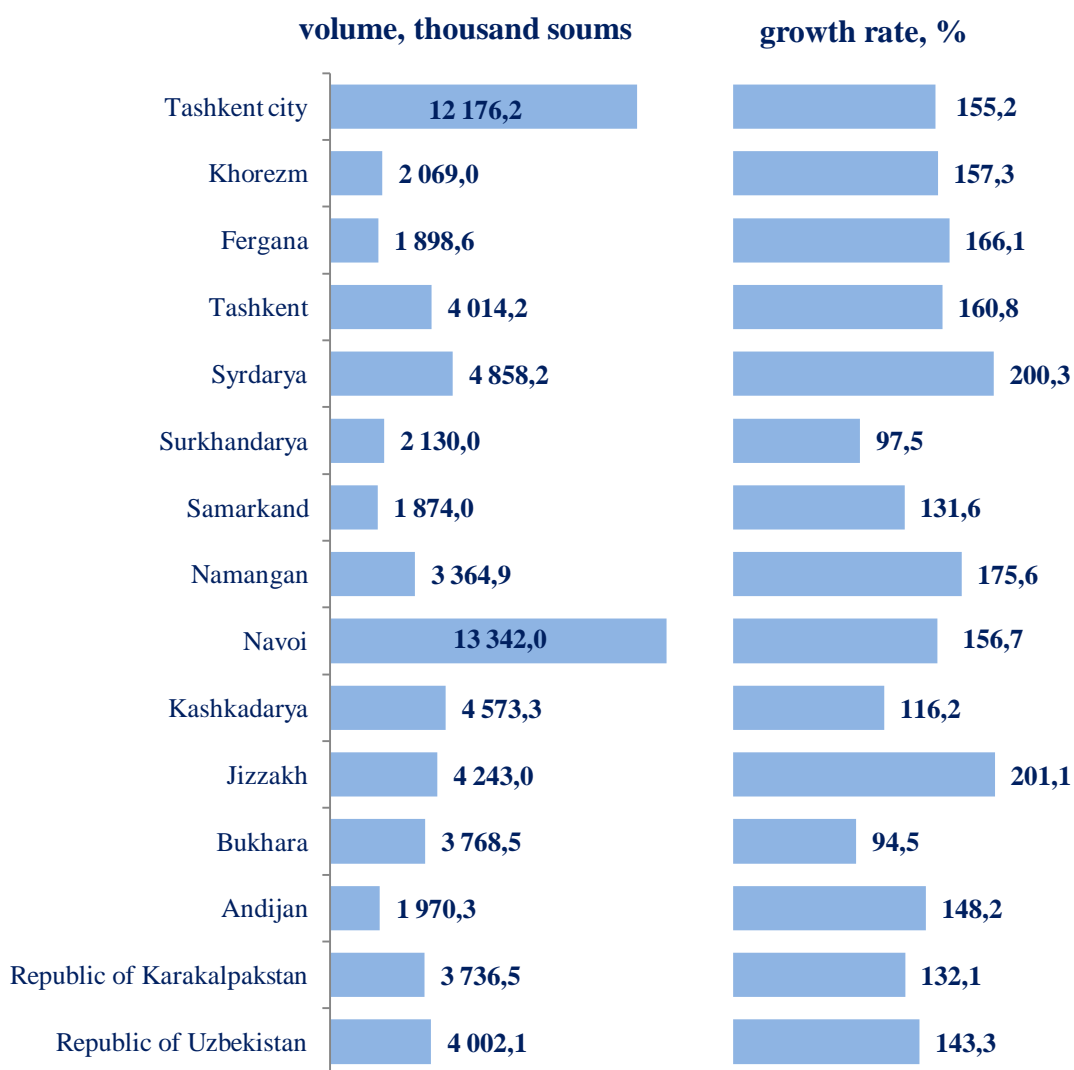
Growth rates of fixed capital investments
(as % of the corresponding period of last year)



In January-September 2019, 52.5% of all investments in fixed capital accounted for four regions of the Republic, in particular the city of Tashkent – 23.0%, Kashkadarya – 11.0%, Navoi – 9.8% and Tashkent region – 8.7%.

High growth rates of investments in fixed assets were observed in the following regions: Jizzakh region – 2.1 times (the volume of investments in fixed assets – 5784.9 billion soums), Syrdarya region 2.0 times (4060.2 billion soums), Namangan region – 179.2 % (9334.8 billion soums), Fergana region – 169.1 % (7040.1 billion soums), Tashkent region – 163.1 % (11697.8 billion soums), Navoi region – 160.3 % (13155.2 billion soums), Khorezm region 159.9 % (3819.4 billion soums) and Tashkent city – 158.5 % (30834.9 billion soums).

Fixed capital investment per capita

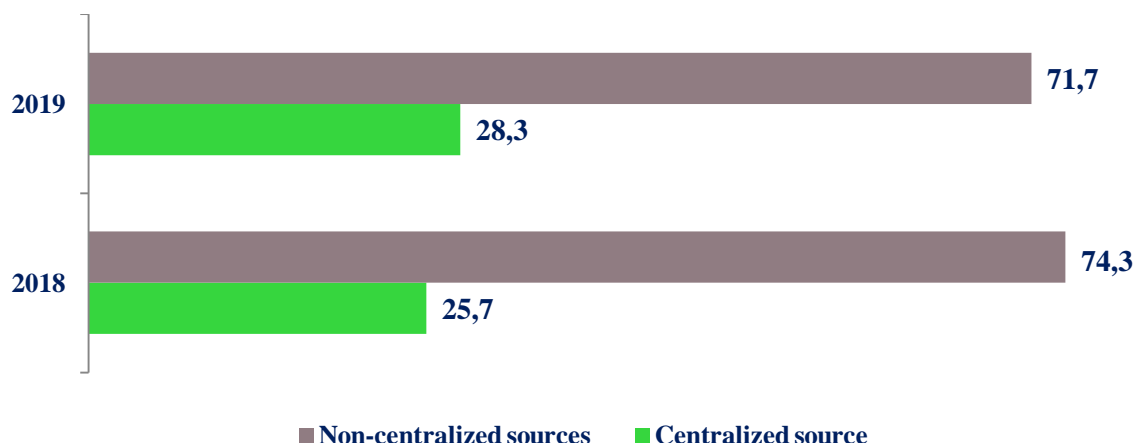


The first positions in terms of investments in fixed assets per capita for January-September 2019 are occupied by Navoi region – 13342,0 thousand soums (or 156,7% to the corresponding period last year), respectively Tashkent – 12176,2 thousand soums (or 155,2 %), Syrdarya region – 4858,2 thousand soums (or 2,0 times), Kashkadarya region – 4573,3,3 thousand soums (or 116,2 %), Jizzakh region – 4243,0 thousand soums (or 2.1 times), Tashkent region – 4014.2 thousand soums (or 160.8%), Bukhara region – 3768.5 thousand soums (or 94.5 %) and the Republic of Karakalpakstan – 3736.5 thousand soums. sum (or 132.1 %).

Distribution of investments in fixed assets by sources of financing

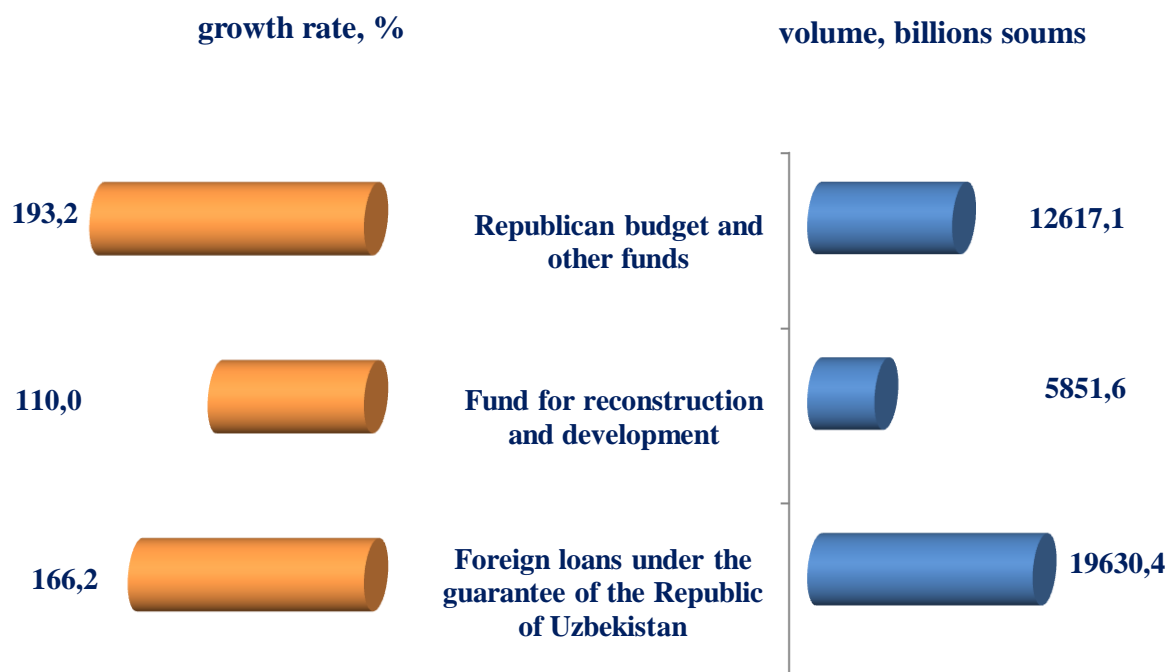
	<i>Billion soums</i>	<i>Growth rate, %</i>	<i>% of total</i>
Investments in fixed assets	134029.4	146.0	100.0
<i>including:</i>			
Centralized investments:	38099.1	161.0	28.3
Budgetary funds	11359.5	190.0	8.5
Water supply and sewerage development Fund	1215.1	3.0 t.	0.9
Foundation for the development of physical culture and sports	42.5	28.2	0.0
Reconstruction and Development Fund	5851.6	110.0	4.3
Foreign loans guaranteed by the government	19630.4	166.2	14.6
Non-centralised investments:	95930.3	140.8	71.7
funds of enterprises	28937.2	102.8	21.6
public funds	13069.5	112.1	9.8
foreign direct investment and loans	32940.6	3.2 t.	24.6
<i>including:</i>			
<i>foreign direct investment</i>	21448.3	3.1 t.	16.0
commercial Bank loans and other borrowed funds	20983.0	116.5	15.7

Share of centralized and non-centralized investments in the total volume of investments in fixed assets (%)



At the expense of centralized sources, 38099.1 billion soums, or 161.0% of the corresponding period of 2018 (28.3% of the total investment, which is more than the same period last year, by 2.6 percentage points), respectively, at the expense of non – centralized sources-95930.3 billion soums, or 140.8 % (71.7 %).

Centralized sources of financing investments in fixed assets



In comparison with the same period of 2018, the share of foreign investments and loans under the state guarantee of the Republic of Uzbekistan increased by 1.8 percentage points.

The main factors for achieving high growth rates of foreign investments and loans under the state guarantee of the Republic of Uzbekistan throughout the current year were the following projects:

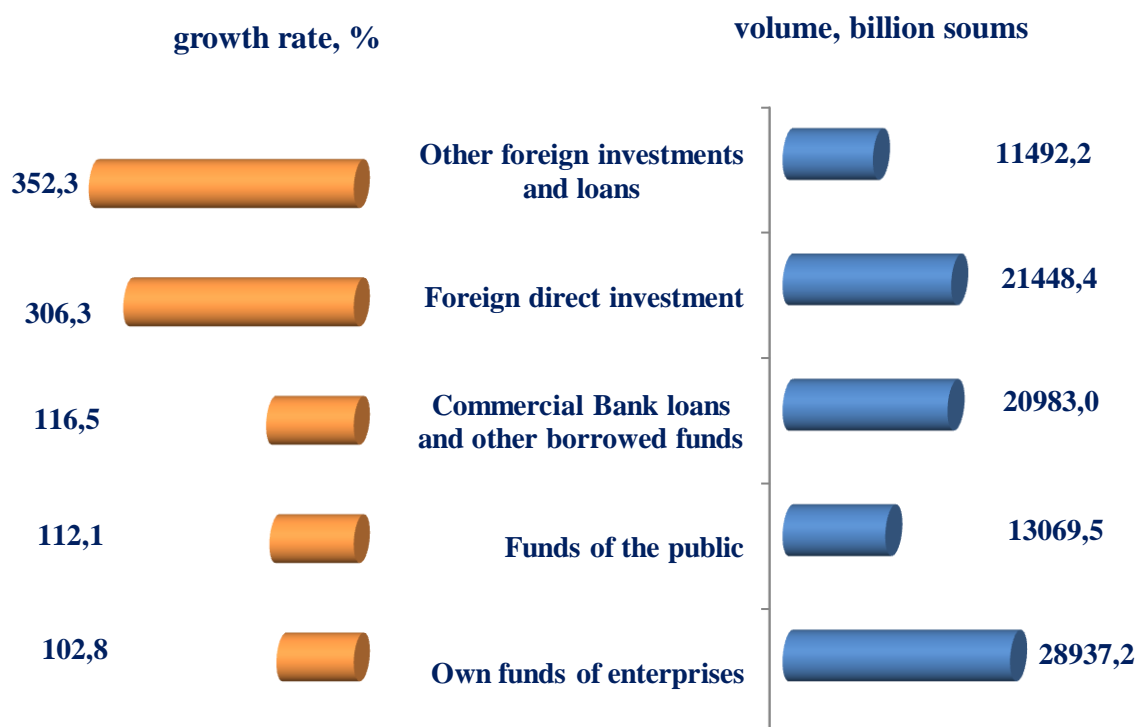
- *construction of the Shurtan gas chemical complex for the production of synthetic liquid fuel based on purified methane;*
- *expansion with the construction of a second 450 MW combined cycle plant at Navoi thermal power plant;*
- *construction of a new thermal power plant with a total capacity of 900 MW as part of two blocks of combined cycle plants with a capacity of 450 MW in Turakurgan district of Namangan region;*
- *construction of a complex for production of polyvinyl chloride (PVC), caustic soda and methanol at JSC “Navoiazot”;*
- *electrification of Pap-Namangan-Andijan railway sections;*
- *construction of the Angren-Pap electrified railway line with the electrification of the Pap-Kokand-Andijan section;*
- *modernization with expanding the project capacity up to 900 thousand tons of coal per year JSC “Shargunkumir”;*
- *reconstruction of water treatment facilities and sewerage systems in the cities of Bukhara and Samarkand;*
- *improvement of water supply of district centers and rural settlements of Bayaut, Khavast, Mirzaabad, Sardobin and Akaltyn districts of Syrdarya region;*
- *improvement of drinking water supply in Alat and Karakul districts of Bukhara region.*

At the expense of the Fund for reconstruction and development in strategic sectors of the economy, investments in the amount of 5851.6 billion soums (in dollar equivalent – 678.7 million US dollars) were disbursed or 110.0 % compared to the same period last year.

During the reporting period the following major projects were implemented at the expense of the reconstruction and development Fund:

- *Takhiatash TPP - the construction of two combined-cycle plants with a capacity of 230-280 MW;*
- *expansion with the construction of a second 450 MW combined cycle plant at Navoi thermal power plant;*
- *construction of a new thermal power plant with a total capacity of 900 MW as part of two blocks of combined cycle plants with a capacity of 450 MW in Turakurgan district of Namangan region;*
- *construction of a mine for the extraction and processing of gold-bearing ores from the deposits of the Auminzo-Amantoy ore field (MMP-5) (stages I-II);*
- *the development of the field "Yoshlik-1" in Tashkent region (Almalyk city);*
- *development of the quarry "Muruntau" (V line).*

Non-centralized sources of financing investments in fixed assets



The main sources of financing of non-centralized investments were foreign direct investments and loans (24.6 % of total investments), funds of enterprises (21.6%).

The construction of social housing was carried out at the expense of Bank loans and other borrowed funds:

according to the program of construction of multi-apartment affordable houses in the cities of IC LLC “Uzshaharkurilish invest”.

The following major investment projects have been implemented through foreign direct investment and other foreign investments and loans:

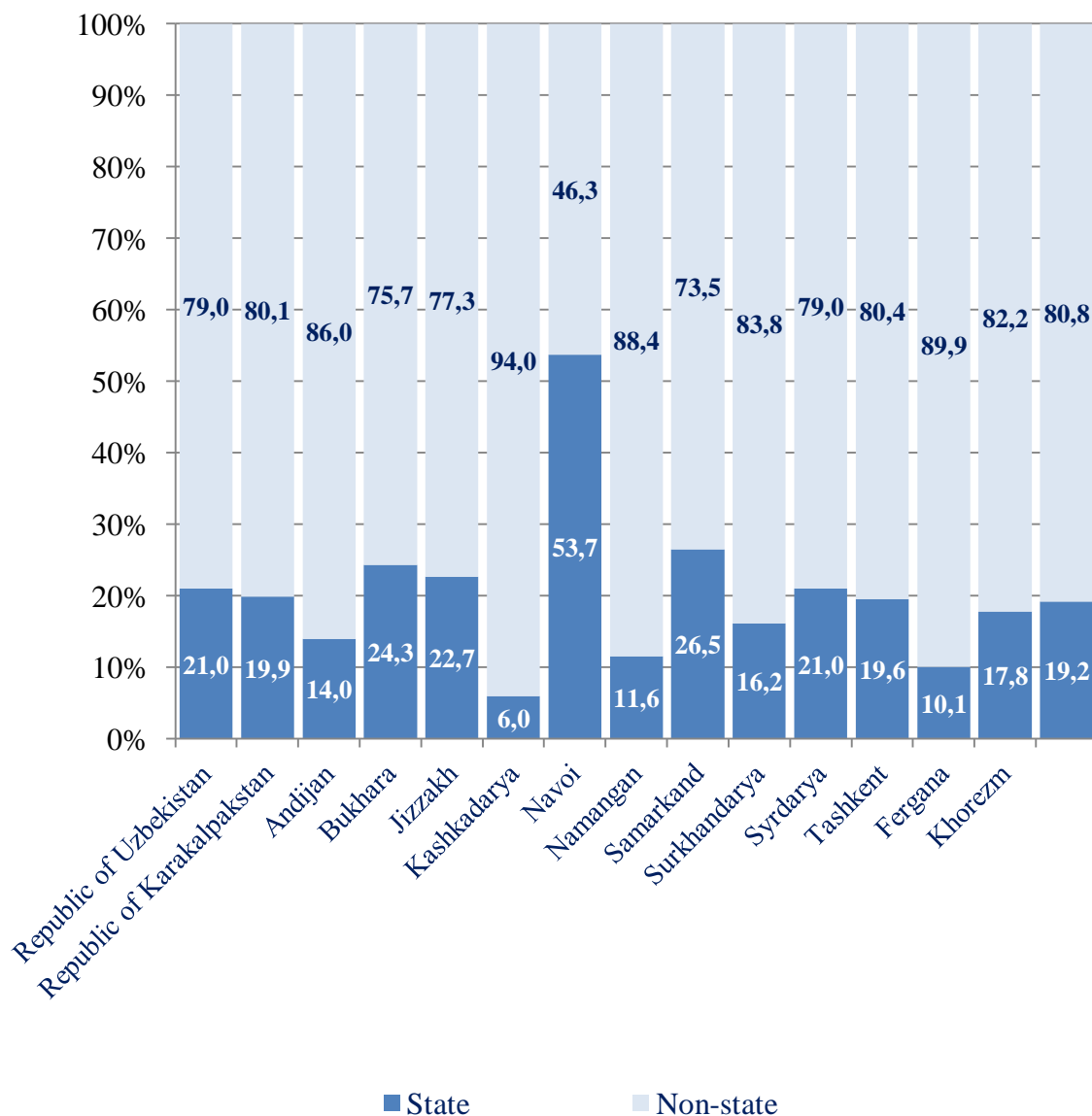
- *construction of gas processing plant complex and development of Kandym group of fields;*
- *development of gas fields Khauzak and Shada, and also the expansion of the Kuvachi-Alat field;*
- *development of deposits and production of hydrocarbons in the territories of the Hissar investment block and the Ustyurt region on PSA;*
- *expansion of cellular communication system in Tashken cityt-FC LLC “Unitel”;*
- *organization of production in the form of cotton-textile cluster in Kashkadarya and Syrdarya regions-FC LLC “Indorama Agro”.*

The share of the state budget amounted to 8.5% of the total investment in fixed assets and increased by 2.0 percentage points compared to the same period last year in 2018.

Investments from the state budget were directed to the implementation of the targeted investment program, the purpose of which was to support the social sphere and life support systems, infrastructure development of the Republic of Uzbekistan.

The largest amounts of funds from the state budget in January-September 2019 were directed to the development of: Tashkent city (18.8 % of all investments financed from the state budget), Tashkent region (14.5 %), the Republic of Karakalpakstan (8.4 %), Samarkand region (7.5%), Jizzakh region (6.6%), and Andijan region (5.1%).

**Structure of investments in fixed assets by form of ownership
(% of total)**



During the reporting period, the volume of investments of the non-state sector of the economy amounted to – 105928.8 billion soums, the share in the total volume in the Republic of Uzbekistan was 79.0%, including in Kashkadarya region – 94.0%, Fergana region – 89.9%, Namangan region – 88.4%, Andijan region – 86.0 %, Surkhandarya region-83.8 %, Khorezm region – 82.2%, and Tashkent – 80.8 %.

**Structure of investments in fixed assets
by sources of financing**

	<i>Total investments, billion soums</i>	<i>By sources of financing (% of the total)</i>								
		<i>Republican budget</i>	<i>Fund for development of water supply and sewerage systems</i>	<i>funds of enterprises and population</i>	<i>Bank loans and other borrowed funds</i>	<i>foreign direct investment</i>	<i>foreign investments and loans guaranteed by the government</i>	<i>other foreign investments and loans</i>	<i>Fund for reconstruction and development</i>	<i>Fund for the development of physical culture and sports</i>
Republic of Uzbekistan ¹⁾	134029.4	8.5	0.9	31.2	15.7	16.0	14.6	8.6	4.3	0.0
Republic of Karakalpakstan	7023.8	13.6	0.8	34.7	7.6	10.0	16.3	12.7	4.0	0.3
<i>region:</i>										
Andijan	6085.3	9.6	0.9	35.4	16.7	20.2	2.8	14.4	0.0	0.0
Bukhara	7180.5	7.9	1.2	28.8	13.7	22.2	11.4	14.8	0.0	0.0
Jizzakh	5784.9	13	1.8	20.2	11.4	18.8	4.9	29.9	0.0	0.0
Kashkadarya	14804.8	4.6	0.8	26.0	4.1	8.6	51.5	4.4	0.0	0.0
Navoi	13155.2	2.3	0.4	15.3	22.4	3.8	34.1	0.0	21.7	0.0
Namangan	9334.8	5.5	0.6	34.3	11.6	9.1	18.0	10.0	10.9	0.0
Samarkand	7173.6	11.8	1.9	40.4	23.4	15.4	6.4	0.7	0.0	0.0
Surkhandarya	5519.1	9.5	2.1	32.3	20.6	26.0	7.5	2.0	0.0	0.0
Syrdarya	4060.5	11.4	1.5	22.7	18.9	29.1	15.5	0.3	0.6	0.0
Tashkent	11697.8	14.1	1.9	34.2	14.8	23.2	2.4	2.9	6.5	0.0
Fergana	7040.1	7.3	0.8	38.8	13.2	31.4	1.9	6.6	0.0	0.0
Khorezm	3819.4	11.3	1.3	38.1	18.3	23.1	2.1	0.3	5.1	0.4
Tashkent city	30834.9	6.9	0.2	36.4	20.2	15.2	4.6	14.2	2.3	0.0

¹⁾ Including unallocated volumes by region

Significant amounts of Bank loans and other borrowed funds were disbursed in the following regions: Samarkand region-23.4 % of the total investment, respectively, Navoi region – 22.4%, Surkhandarya region – 20.6%, Tashkent city – 20.2%, Syrdarya region – 18.9%, Khorezm region – 18.3%, and Andijan region-16.7 %.

**Technological structure of fixed capital investments
by ownership**

	<i>Total</i>	<i>State</i>	<i>Non-state</i>
Total, billion soums	134029.4	100.0	100.0
<i>Including: % of total volume:</i>			
construction and installation works	56296.1	59.2	37.4
machinery, equipment, inventory	673214.1	37.5	53.6
other expenses	10419.2	3.3	9.0

In the technological structure of investments in fixed capital, the share of construction and installation works in the Republic amounted to 42.0 %, the share of costs for the purchase of machinery and equipment-50.2 %, the share of other costs-7.8 %.

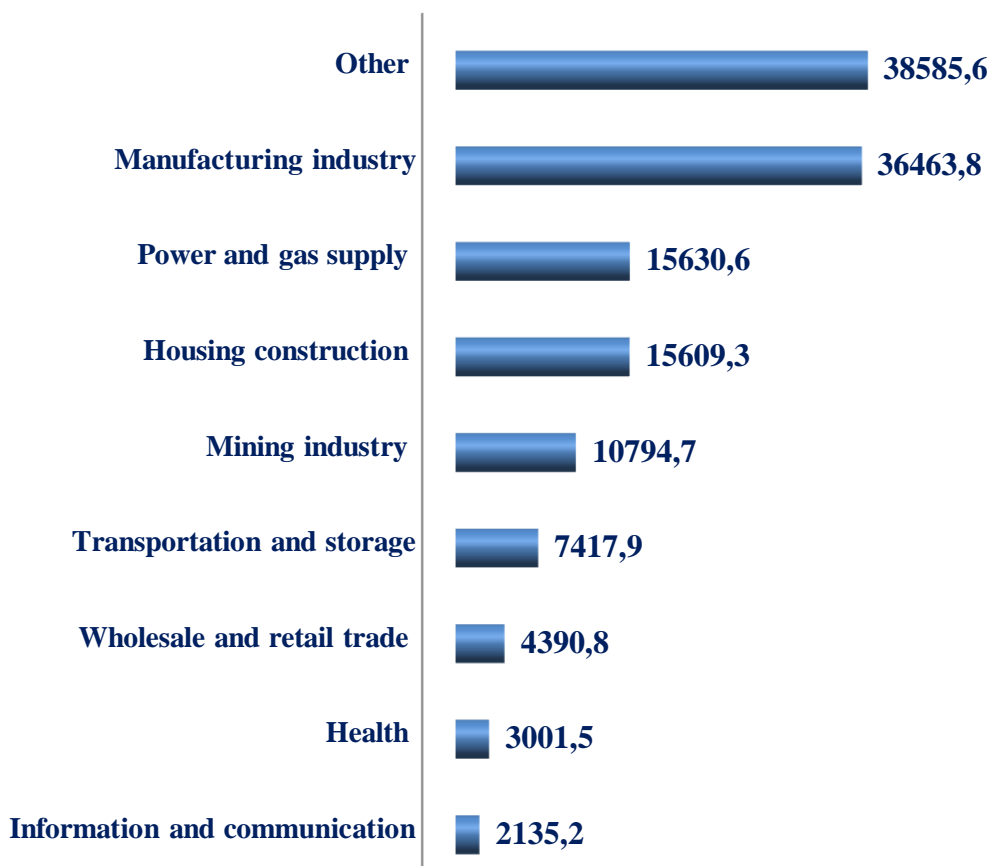
**Structure of investments in fixed capital
by types of economic activity**

	<i>Billion soums</i>	<i>% of total</i>	
		<i>January-September 2018</i>	<i>January-September 2019</i>
Investments in fixed assets, total	134029.4	100.0	100.0
<i>including by types of economic activity:</i>			
Agriculture, forestry and fisheries	11294.4	7.3	8.4
mining industry	10794.7	13.1	8.0
manufacturing industry	36463.8	21.9	27.2

	<i>Billion soums</i>	<i>% of total</i>	
		<i>January-September 2018</i>	<i>January-September 2019</i>
electricity, gas, steam supply and air conditioning	15630.6	9.9	11.7
water supply, sewerage, collection and disposal	3083.5	1.4	2.3
construction	7467.8	4.1	5.6
wholesale and retail trade, repair of motor vehicles and motorcycles	4390.8	4.5	3.3
transportation and storage	7417.9	6.4	5.5
accommodation and catering services	1948.6	1.4	1.5
information and communication	2135.2	0.8	1.6
financial and insurance activities	1046.2	0.9	0.8
professional, scientific and technical activity	1834.7	1.0	1.4
education	3876.4	2.1	2.9
health and social services	3001.5	2.2	2.2
arts, entertainment and recreation	1424.3	1.5	1.1
investment in housing construction	15609.3	17.3	11.6
other activities	6609.7	4.2	4.9

Structure of investments in fixed assets by types of economic activity: agriculture, forestry and fisheries – 11294.4 billion soums (8.4% of the total investment), mining – 10794.7 billion soums (8.0 %), including the production of crude oil and natural gas – 7174.4 billion soums (5.4 %), manufacturing – 36463.8 billion soums (27.2 %), including the production of food, beverages and tobacco – 3392.8 billion soums (2.5 %), the production of textiles and clothing – 8700.7 billion soums (6.5 %), chemical production – 4186.0 billion sum (3.1 %), production of other non – metallic non – mineral products – 7368.9 billion soums (5.5 %), metallurgical industry – 5970.9 billion soums (4.5 %), electricity, gas, steam and air conditioning – 15630.6 billion soums (11.7 %), water supply, Sewerage, collection and disposal – 3083.5 billion soums (2.3 %), construction – 7467.8 billion soums (5.6 %), transportation and storage – 7417.9 billion soums (5.5 %), wholesale and retail trade, repair of motor vehicles and motorcycles – 4390.8 billion soums (3.3 %), information and communication – 2135.2 billion soums (1.6 %), professional, scientific and technical activities – 1834.7 billion soums (1.4%), education – 3876.4 billion soums (2.9%), in addition, all activities: investment in housing construction – 15609.3 billion soums (11.6%).

Investments in fixed assets by certain types of economic activity (billion soums)



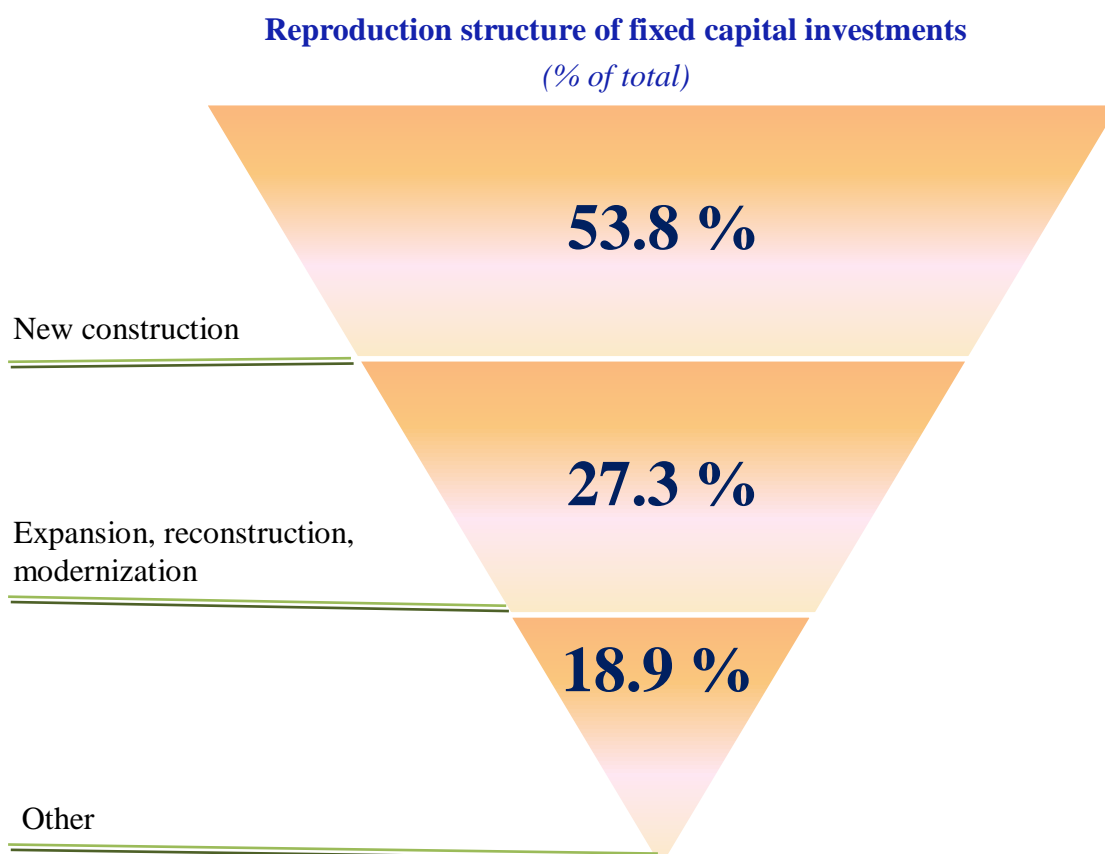
Reproduction structure of fixed capital investments
(January-September 2019)

	<i>Total investments in fixed assets, billion soums</i>	<i>B % κ umozy:</i>		
		<i>New construction</i>	<i>Expansion, reconstruction, modernization</i>	<i>Other areas</i>
Republic of Uzbekistan	134029.4	53.8	27.3	18.9
Republic of Karakalpakstan	7023.8	74.8	14.9	10.3
<i>regions:</i>				
Andijan	6085.3	36.8	49.0	14.2
Bukhara	7180.5	58.0	29.4	12.6
Jizzakh	5784.9	29.7	18.8	51.5
Kashkadarya	14804.8	80.8	10.1	9.1
Navoi	13155.2	53.7	41.2	5.1
Namangan	9334.8	62.2	28.4	9.4
Samarkand	7173.6	51.2	35.3	13.5
Surkhandarya	5519.1	57.1	37.3	5.6
Syrdarya	4060.5	35.1	32.5	32.4
Tashkent	11697.8	60.5	26.4	13.1
Fergana	7040.1	37.9	34.3	27.8
Khorezm	3819.4	46.3	35.5	18.2
Tashkent city	30834.9	45.1	22.2	32.7

Investments in modernization, technical and technological re-equipment and expansion of enterprises and organizations for the reporting period amounted to 36652.4 billion soums.

High shares of investments in modernization, technical and technological re – equipment and expansion of enterprises and organizations during the reporting period were observed in Andijan region – 49.0 % (2980.3 billion soums), Navoi region – 41.2% of the total volume in the territory (5422.6 billion soums), Surkhandarya region – 37.3 % (2060.5 billion soums), Khorezm region – 35.5 % (1355.5 billion soums), Samarkand region – 35.3 % (2530.0 billion soums), Fergana region-34.3 % (2415.4 billion soums).

In the reproduction structure of investments in fixed capital, the share of new construction in the Republic amounted to 53.8 %, the share of costs for expansion, reconstruction, modernization and technical re-equipment-27.3 %, the share of other areas-18.9 %.



Foreign investments and loans to fixed assets

In January-September 2019, the volume of foreign investments and loans to fixed assets reached 52571.0 billion soums (in dollar equivalent-6.1 billion dollars). US), or 2.4 times more compared to January-September 2018.

The share of foreign investments and loans to fixed assets in the total volume of investments in the reporting period amounted to 39.2%.

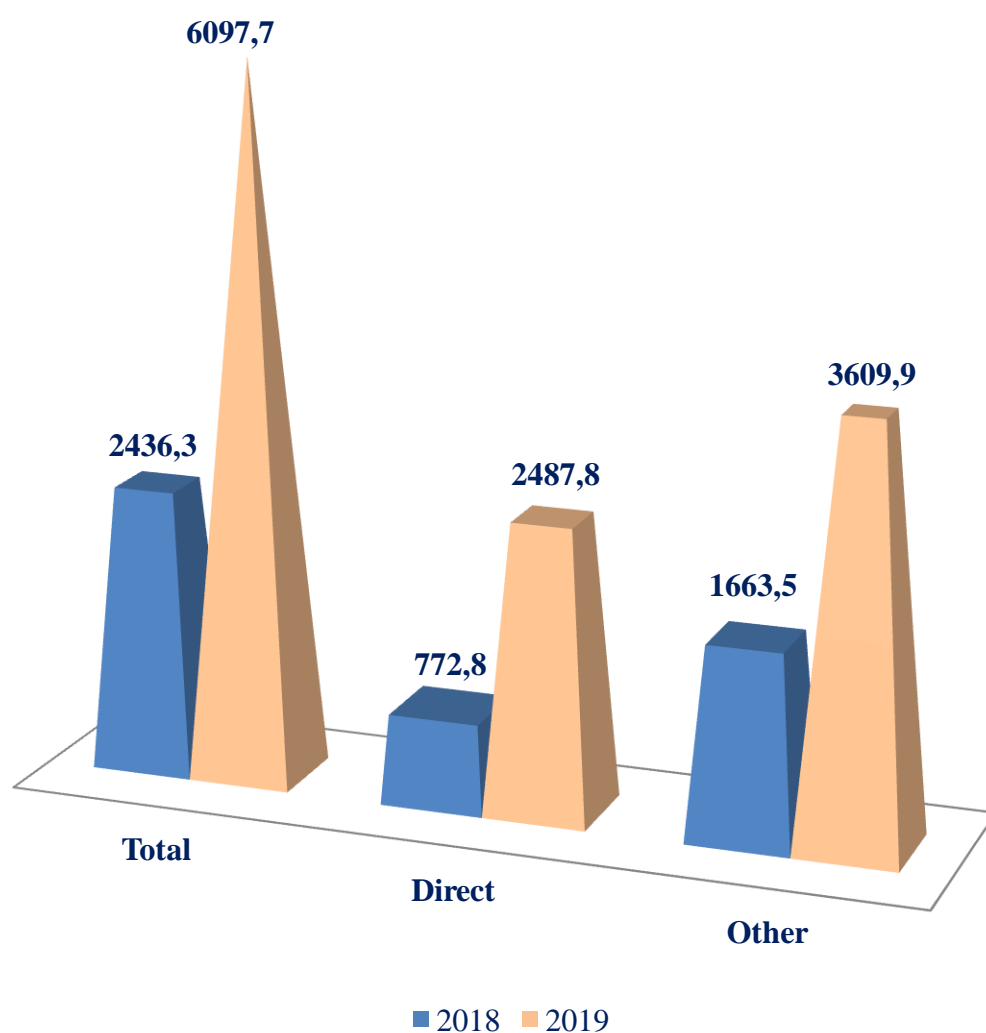
The highest share of foreign investments and loans was observed in Kashkadarya region – 64.5 %, Jizzakh region-53.6 %, Bukhara region-48.4 %, Syrdarya region - 44.9 %, and Fergana region-39.9 %.

Development of foreign investments, including loans

	<i>Foreign investments, billion soums</i>		<i>Foreign investment, in % of</i>	
	<i>всего</i>	<i>в том числе кредиты</i>	<i>total</i>	<i>total investments in fixed assets</i>
Republic of Uzbekistan	52571.0	26754.2	100.0	39.2
Republic of Karakalpakstan	2739.4	1756.5	5.2	39.0
<i>regions:</i>				
Andijan	2224.9	1044.7	4.2	36.6
Bukhara	3473.2	1755.3	6.6	48.4
Jizzakh	3099.6	1894.6	5.9	53.6
Kashkadarya	9548.4	8248.3	18.2	64.5
Navoi	4985.0	4485.7	9.5	37.9
Namangan	3414.7	2087.6	6.5	36.6
Samarkand	1609.6	475.6	3.1	22.4
Surkhandarya	1959.1	479.1	3.7	35.5
Syrdarya	1947.3	642.4	3.7	48.0
Tashkent	3323.2	583.3	6.3	28.4
Fergana	2809.3	429.8	5.3	39.9
Khorezm	971.8	91.3	1.9	25.4
Tashkent city	10465.7	2780.0	19.9	33.9

Share of foreign investments and loans in fixed assets in GDP in January-September 2019 amounted to 14.5% and increased, compared to the same period last year, by 7.8 percentage points.

Structure of foreign investments and loans
(million US dollars)

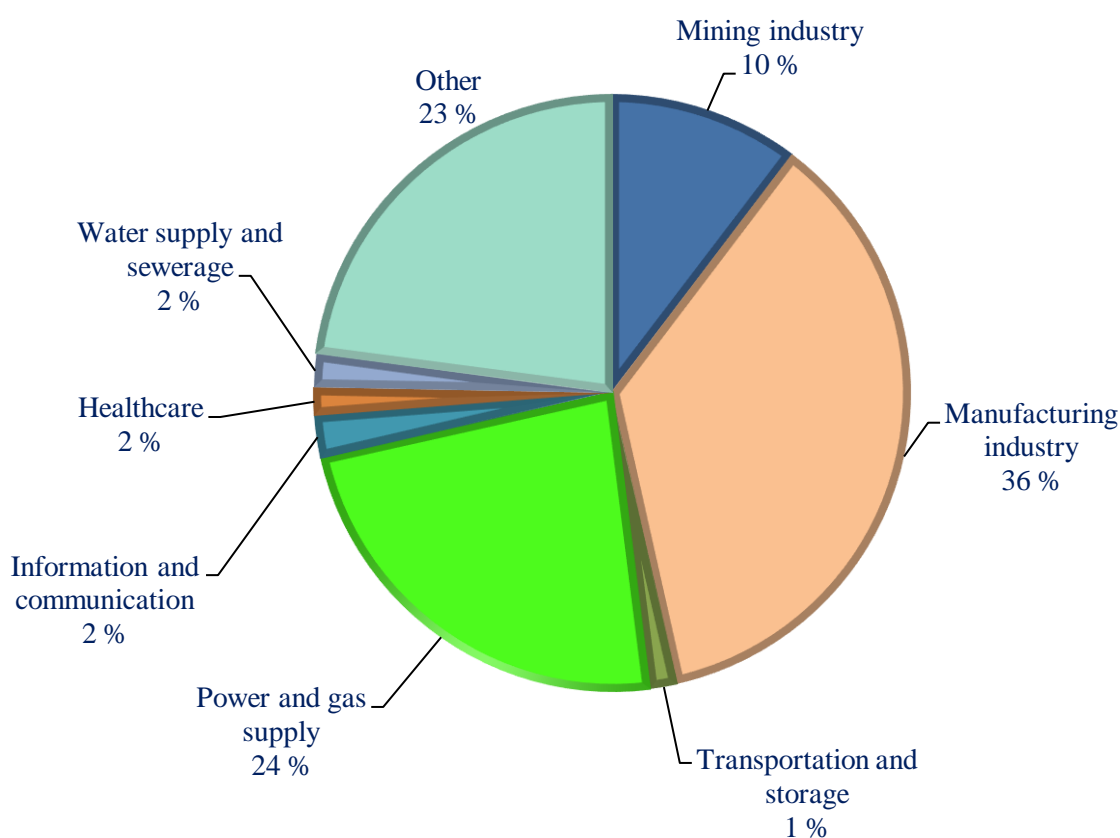


The total amount of disbursed foreign investments and loans amounted to 6097.7 million US dollars, of which \$ 2487.8 million is foreign direct investment, or 16.0% of their total.

The volume of utilized foreign direct investment in January-September 2019 amounted to 21448.3 billion soums, or 3.1 times more compared to the same period last year.

The share of foreign direct investment in fixed assets to GDP in January-September 2019 amounted to 5.9% and increased by 3.8 percentage points compared to the corresponding period of the previous year.

Structure of foreign investments and loans by certain types of economic activity (% of total)



Significant amounts of foreign investments and loans were disbursed in the following economic activities: crude oil and natural gas-7.6 % of the total investment, respectively, the production of food, beverages and tobacco-2.9%, the production of textiles and clothing-9.6 %, transportation and storage-1.5 %, water supply, sewerage, waste collection and disposal – 1.8 %, information and communication-2.3 %, wholesale and retail trade, repair of motor vehicles and motorcycles – 2.2 %.

Construction of social facilities

Of the total investment in housing construction, 15609.3 billion soums, or 11.6% of the total investment in fixed assets, have been disbursed.

Commissioning of residential buildings and social facilities through new construction and reconstruction

	<i>Put into services</i>		<i>% to January-September 2018</i>	
	<i>Total</i>	<i>including in rural areas</i>	<i>Total</i>	<i>including in rural areas</i>
Residential buildings, thousand square meters total area	9937,1	6833,9	111,2	111,1
<i>including:</i>				
individual house	8952,3	6035,8	112,3	114,4
individual houses on standard projects in urban and rural areas	961,9	797,6	101,9	91,8
Hospitals, beds	2810	348	192,5	11,6 t.
Polyclinics (including rural medical station), visits	6235	4090	47,7	57,8
General and specialized schools, student places	87933	47202	159,8	195,1
Overhaul of general and specialized schools, units.	244	x	2,9 t.	x
Water supply networks, km	1706,3	1433,4	86,2	78,6
Gas networks, km	50,7	27,3	39,5	26,6

In January-September 2019, 60.2 thousand houses, or 69.7 thousand apartments with a total area of 9937.1 thousand square meters (or 111.2% compared to the same period in 2018) were put into operation, including 6833.9 thousand square meters (or 111.1%) in rural areas.

Commissioning of residential buildings

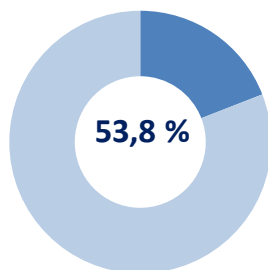
	<i>Put into operation, total</i>		<i>Of these: individual homes</i>	
	<i>thousand sq.m.</i>	<i>% to January-September 2018</i>	<i>thousand sq.m.</i>	<i>% to January-September 2018</i>
Republic of Uzbekistan	9 937.1	111.2	8952.3	112.3
Republic of Karakalpakstan	833.2	146.7	791.3	160.6
<i>regions:</i>				
Andijan	672.3	89.7	600.6	94.9
Bukhara	1 036.6	106.5	998.1	114.3
Jizzakh	477.8	106.3	409.7	102.1
Kashkadarya	710.5	92.6	637.4	94.0
Navoi	653.3	129.1	604.2	127.3
Namangan	865.3	104.4	769.9	100.7
Samarkand	790.1	106.4	666.0	107.8
Surkhandarya	819.6	99.0	786.2	104.5
Syrdarya	152.4	236.3	111.3	254.7
Tashkent	1 005.0	163.0	801.8	140.7
Fergana	813.7	96.4	755.4	101.8
Khorezm	517.5	92.1	447.8	83.5
Tashkent city	572.6	132.8	572.6	146.0

Individual builders commissioned houses of total area of 8952.3 thousand square meters, or 112.3 % compared to the same period last year.

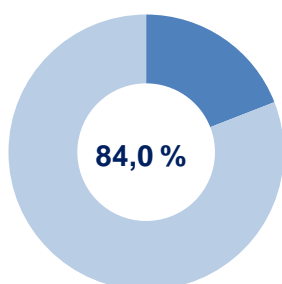
At the same time, on the basis of the program for the construction of affordable houses on updated standard projects in urban and rural areas in January-September 2019, the construction of 6.2 thousand houses with a total area of 961.9 thousand square meters, or 101.9% compared to the same period last year, was completed.

In rura areas

Gas networks



Water supply networks



	<i>Gas networks, km</i>	<i>Water supply networks, km</i>
Republic of Uzbekistan	50,7	1706,3
Republic of Karakalpakstan	-	227,5
<i>regions:</i>		
Andijan	-	211,9
Bukhara	3,3	145,5
Jizzakh	24,1	148,9
Kashkadarya	-	31,4
Navoi	-	83,6
Namangan	4,2	243,3
Samarkand	16,0	102,9
Surkhandarya	-	8,9
Syrdarya	-	-
Tashkent	-	-
Fergana	3,1	166,2
Khorezm	-	334,7
Tashkent city	-	1,5

1052.3 billion soums of investments were used for new construction and capital reconstruction of hospitals, outpatient clinics, rural medical institutions, which amounted to 35.1% of the investments made by the type of health care activity.

25.5 billion soums of investments were spent on the construction and reconstruction of professional colleges, which amounted to 0.7% of investments by type of activity of education.

As part of the ongoing measures to further improve the quality of the educational process, 1061.7 billion soums of investments, or 27.4% of the investments made by the type of activity of education, were spent on the construction and reconstruction of secondary and specialized schools.

In municipal construction, 1706.3 km of water (1433.4 km in rural areas) and 50.7 km of gas (27.3 km in rural areas) networks were put into operation, which, respectively, amounted to 86.2 % (or 78.6% in rural areas) and 38.5 % (or 26.6% in rural areas) by January-September 2018.

1643.2 billion soums were used for the construction of water supply networks, and 3.1 billion soums for the construction of gas networks.

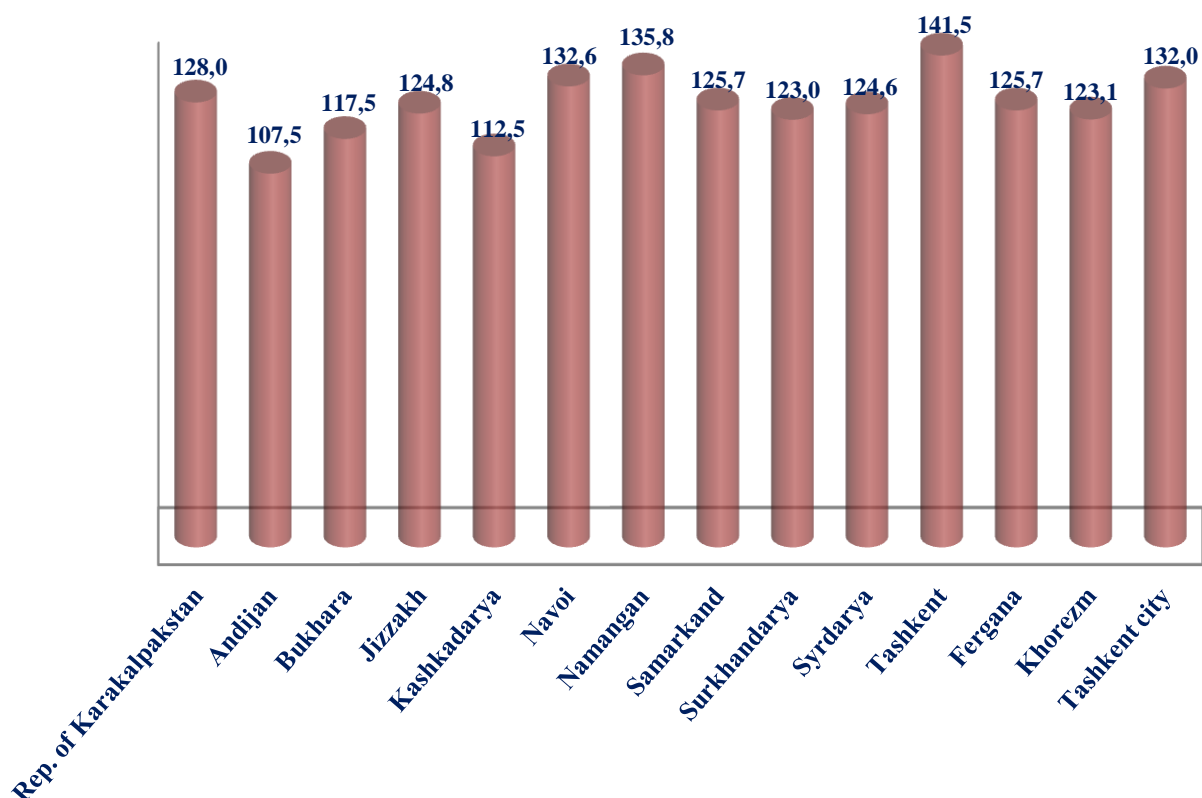
The following regions occupy the highest positions in the commissioning of gas networks: Jizzakh region-24.1 km or 47.5 % of the introduced gas pipeline networks in the Republic, respectively, the Khorezm region – 334.7 km (or 19.6% of the total installed water networks), Namangan region – 243.3 km (or 14.3%), the Republic of Karakalpakstan – 227.5 km (or 13.3 %).

Construction activity

In January-September 2019, construction works of 50922.2 billion soums were carried out, which amounted to 119.3 % compared to January-September 2018.

Growth rates of construction works by regions

(% to the corresponding period of last year)



Significant growth rates of construction works were observed in the following regions: Tashkent region-141.5 % and this figure, compared with the corresponding period last year, decreased by 3.6 percentage points, respectively in Namangan region-135.8 % (increased by 9.2 percentage points), Navoi region-132.6 % (decreased by 9.4 percentage points) and Tashkent-132.0 % (increased by 0.5 percentage points).

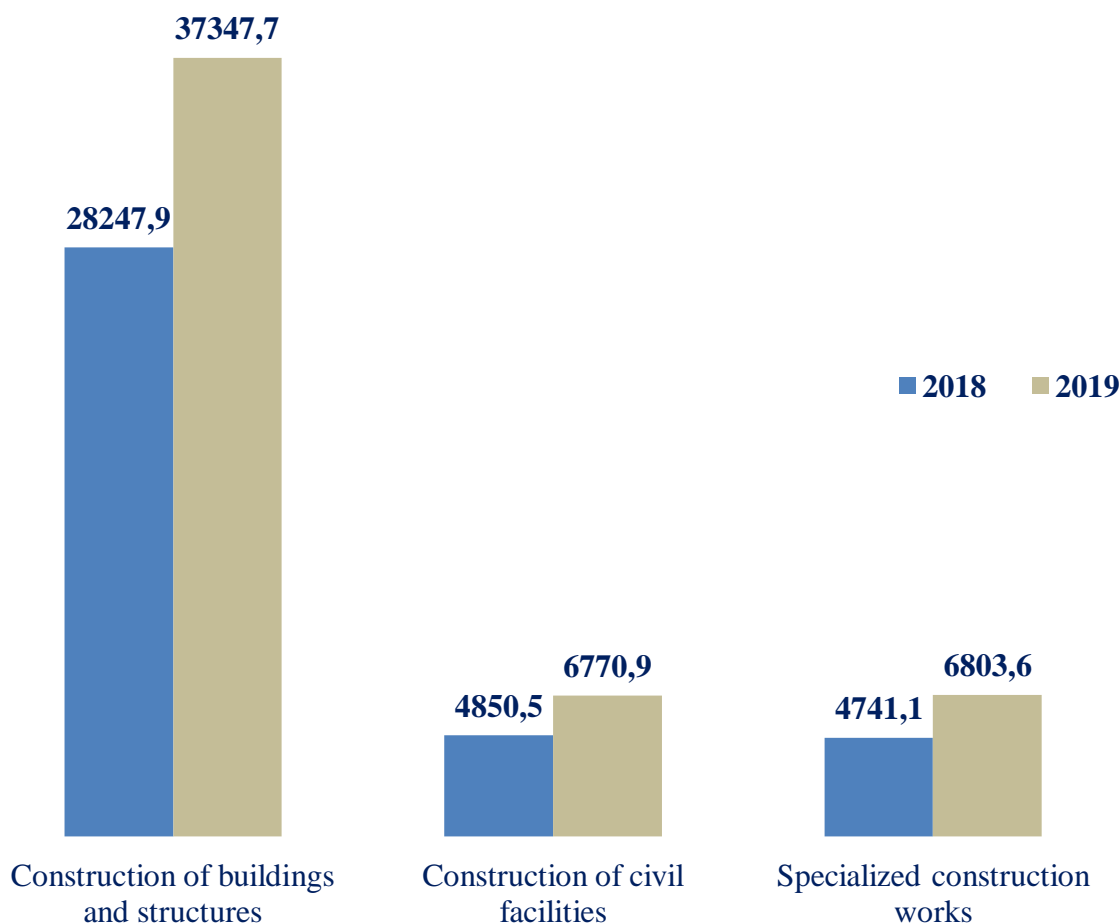
Construction works by region

	<i>Total, billion soums</i>	<i>Including forms of ownership, % of the total</i>	
		<i>State</i>	<i>Non-state</i>
Republic of Uzbekistan ¹⁾	50922,2	6,2	93,8
Republic of Karakalpakstan	2514,3	5,7	94,3
<i>regions:</i>			
Andijan	2742,6	6,0	94,0
Bukhara	3291,9	5,9	94,1
Jizzakh	1634,4	2,7	97,3
Kashkadarya	3332,3	5,3	94,7
Navoi	2531,5	24,5	75,5
Namangan	2384,2	5,7	94,3
Samarkand	3207,6	13,5	86,5
Surkhandarya	2942,6	2,1	97,9
Syrdarya	1100,7	6,8	93,2
Tashkent	3328,7	5,1	94,9
Fergana	3147,2	5,5	94,5
Khorezm	1945,7	7,0	93,0
Tashkent city	11294,5	5,5	94,5

¹⁾ Including unallocated data by region.

The share of construction works of the non-state sector of the economy decreased, compared with January-September 2018, by 1.4 percentage points, in the total volume in the Republic of Uzbekistan it amounted to 93.8 %, including in Surkhandarya region-97.9 %, Jizzakh region-97.3 %, Tashkent region-94.9 %, Kashkadarya region-94.7 %, Tashkent city and Fergana region – 94.5% and Namangan region-94.3 %

Construction works by types of economic activity
(billion soums)



Of the total volume of construction works, 76.2% fell on new construction, reconstruction, expansion and technical re-equipment of enterprises, and the share of capital, maintenance and other contract works-23.8 %.

During the reporting period, construction of buildings and structures of 37347.7 billion soums, or 117.4 % to the corresponding period of 2018, respectively, construction of civil facilities - of 6770.9 billion soums (or 123.4 %), specialized construction works – of 6803.6 billion soums (or 126.9%) were carried out.

Construction works by types of economic activity
(January-September 2019 by regions)

billion soums

	<i>Construction works, services - total</i>	<i>Including by types of economic activity:</i>		
		<i>construction of buildings and structures</i>	<i>construction of civil facilities</i>	<i>specialized construction works</i>
Republic of Uzbekistan	50922.2	37347.7	6770.9	6803.6
Republic of Karakalpakstan	2514.3	1682.4	359.1	472.8
<i>regions:</i>				
Andijan	2742.6	2004.7	254.0	483.9
Bukhara	3291.9	2275.6	523.7	492.6
Jizzakh	1634.4	1266.7	219.4	148.3
Kashkadarya	3332.3	2452.4	410.5	469.4
Navoi	2531.5	1789.9	301.8	439.8
Namangan	2384.2	1713.3	219.4	451.5
Samarkand	3207.6	2480.7	304.9	422.0
Surkhandarya	2942.6	2008.0	769.9	164.7
Syrdarya	1100.7	800.6	187.5	112.6
Tashkent	3328.7	2416.0	402.8	509.9
Fergana	3147.2	2386.3	400.4	360.5
Khorezm	1945.7	1560.4	261.7	123.5
Tashkent city	11294.5	6986.6	2155.8	2152.1

The main part of construction works by types of economic activity accounted for construction of buildings and constructions. Their share in the total volume of construction work amounted to 73.3 % and, compared to the same period last year, decreased by 1.4 percentage points.

The share of civil objects in the volume of construction works amounted to 13.3 % and, compared to the same period last year, increased by 0.5 percentage points, respectively, the share of specialized construction works reached 13.4 %, or increased by 0.9 percentage points.

Explanation of statistical indicators

Investments in non-financial assets - investments aimed at creating real capital, include the following elements: investment in fixed assets, expenses on capital repairs, investments in intangible assets (patents, licenses, software products, rights to use land plots, natural resources, etc.).

Investments in fixed assets include all types of construction costs; equipment installation costs; for the purchase of machinery, equipment (requiring and not requiring installation), vehicles, for the purchase of tools and household equipment; other capital work and costs. Data on the volume of investment in fixed assets are provided without the cost of acquiring equipment, buildings, structures (or parts thereof), previously listed in fixed assets from other enterprises and organizations.

Foreign investments - investments of foreign capital in enterprises and organizations on the territory of the Republic of Uzbekistan mainly for the purpose of obtaining subsequent income.

Foreign direct investment - investments made by direct investors, i.e. legal entities and individuals who fully own the organization or control at least 10% of the shares or charter capital of the organization, giving the right to participate in the management of the organization.

Investors - legal entities and individuals, investment entities that make decisions and make investments of their own, borrowed or raised funds in the form of investments in an investment project and ensuring their intended use.

Customers – are participants in the investment process. Customers can be investors, as well as individuals or legal entities authorized by the investor to carry out the construction of new ones, reconstruction, expansion and technical re-equipment of existing enterprises, facilities, structures. At the same time, the customer should not interfere in the entrepreneurial and other activities of other participants in the investment process, unless otherwise provided by the agreement between them.

Contractors - carry out construction and installation works on the erection of buildings and structures, their reconstruction and overhaul, including installation and commissioning of technological and other equipment on the basis of a contract for capital construction and other contract work.