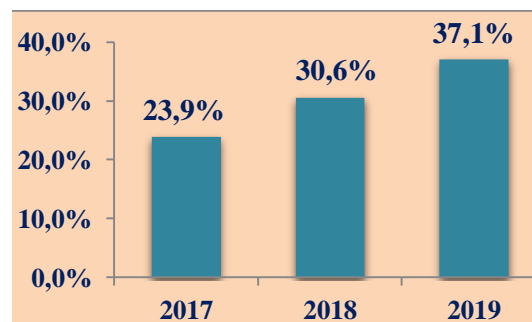


V. INVESTMENTS AND CONSTRUCTION

In January-December 2019, 189.9 trillion were spent on the development of the economy and social sphere of the Republic of Uzbekistan from all sources of financing. sum of investments in fixed assets (in dollar equivalent of 21.5 billion US dollars), or the growth rate by the corresponding period of 2018 amounted to 133.9%.

The main factors for achieving high growth rates were foreign direct investment and loans, their share in the total investment amounted to 31.0%, or, with growth, 3.9 times more than in 2018, of which foreign direct investment - 19.6% (or 3.6 times), as well as foreign loans under the state guarantee of the Republic of Uzbekistan - 14.7% (or 142.4%), budget funds - 7.6% (or 117.7%)



The ratio of spent investments in fixed assets to gross domestic product, %

➤ For comparison, the Ratio of investment in fixed assets to GDP has an increasing trend and, thus, in the past period it amounted to 37.1%, which is 6.5 pp more than in 2018.

The share of investments in fixed assets to GDP in January-December 2017 amounted to 23.9%, respectively, in 2018 - 30.6%.

The most important factor in achieving high growth rates of investment in fixed assets in 2019 was the largest projects included in the State Development Program, namely:

➤ the construction of the Shurtan MCC for the production of synthetic liquid fuels based on purified methane;

➤ expansion with the construction of a second combined-cycle plant with a capacity of 450 MW in the Navoi TPP;

➤ the construction of a new thermal power plant with a total capacity of 900 MW as part of two blocks of combined-cycle plants with a capacity of 450 MW in the Turakurgan district of Namangan region;

- the construction of two combined cycle plants with a capacity of 230-280 MW in the Takhiatash TPP;
- development of the Kandym group fields with the construction of a modern gas processing plant, as well as the Khauzak and Shady fields in the Bukhara region;
- field development and hydrocarbon production in the territories of the Gissar investment block and the Ustyurt region in Kashkadarya region;
- construction of ammonia and urea production at Navoiazot JSC.

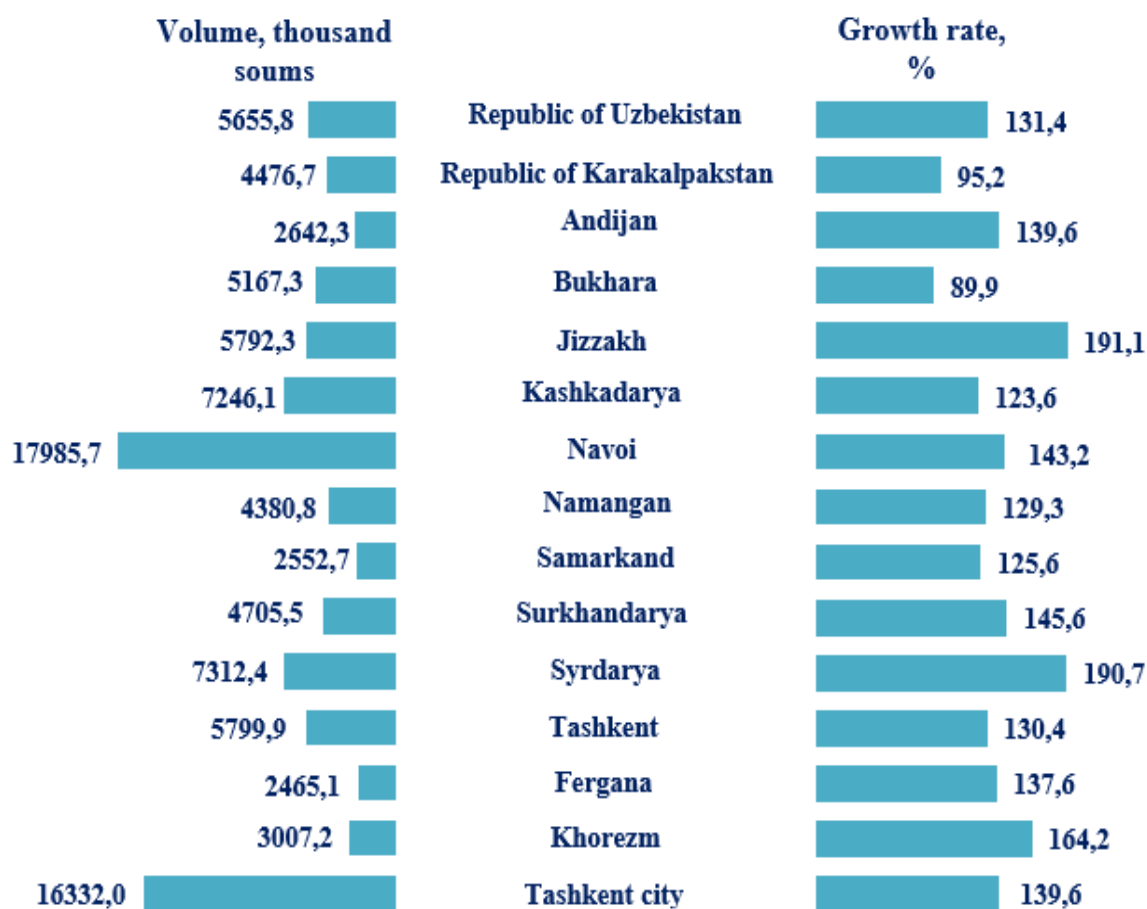
**Growth rates of fixed capital investments
(as % of 2018)**



In January-December 2019, the majority - 52.5% of all investments in fixed assets was spent in four regions of the republic, in particular in Tashkent city- 21.8%, Kashkadarya region - 12.4%, Navoi region – 9.4% and Tashkent region - 8.9%.

High growth rates of utilized investments in fixed assets were observed in the following regions: in Jizzakh region - 195.2% (volume of investments in fixed assets - 7919.3 billion soums), Syrdarya region - 194.3% (6129.2 billion soums), Khorezm region - 167.1% (5566.8 billion soums), Surkhandarya region - 148.8% (12232.4 billion soums), Navoi region - 145.7% (17775.3 billion soums), Tashkent city - 142.5% (41497.9 billion soums), Andijan region - 142.3% (8183.7 billion soums) and Fergana region - 140.1% (9164.2 billion soums).

Fixed capital investment per capita

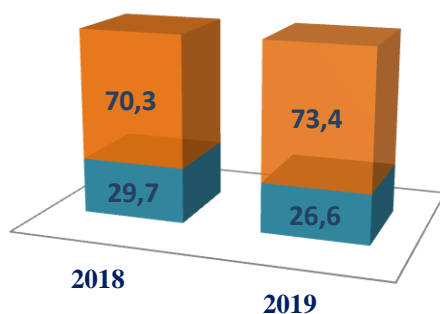


The first positions in the volume of investments in fixed assets per capita for January-December 2019 are occupied by the Navoi region - 17985.7 thousand soums (or 143.2% by 2018), then, respectively, Tashkent - 16332, 0 thousand soums (or 139.6%), Syrdarya region - 7312.4 thousand soums (or 190.7%), Kashkadarya region - 7246.1 thousand soums (or 123.6%), Jizzakh region - 5792 , 3 thousand soums (or 191.1%), Bukhara region - 5167.3 thousand soums (or 89.9%), Tashkent region - 5799.9 thousand soums (or 130.4%) and Surkhandarya region - 4705.5 thousand soums (or 145.6%).

Distribution of investments in fixed assets by sources of financing
(for January-December 2019)

	<i>Billion soums</i>	<i>Growth rate, %</i>	<i>in % to the total</i>
Investments in fixed assets	189924,3	133,9	100,0
<i>including:</i>			
Centralized investments:	50686,8	120,0	26,6
budget resources	14518,0	117,7	7,6
Fund for the Development of Water Supply and Sewerage	1759,2	198,9	0,9
Fund for the Development of Physical Culture and Sports	31,3	9,6	0,02
Reconstruction and Development Fund recourses	6511,9	71,2	3,4
foreign loans guaranteed by the government	27866,4	142,4	14,7
Decentralized investments:	139237,5	139,8	73,4
Enterprises' funds	39292,3	90,5	20,7
Funds of population	16302,5	103,0	8,6
Foreign direct investment and loans	58786,7	3,9 t.	31,0
<i>including:</i>			
Direct foreign investments	37171,3	3,6 t.	19,6
Loans from commercial banks and other borrowed funds	24856,0	98,2	13,1

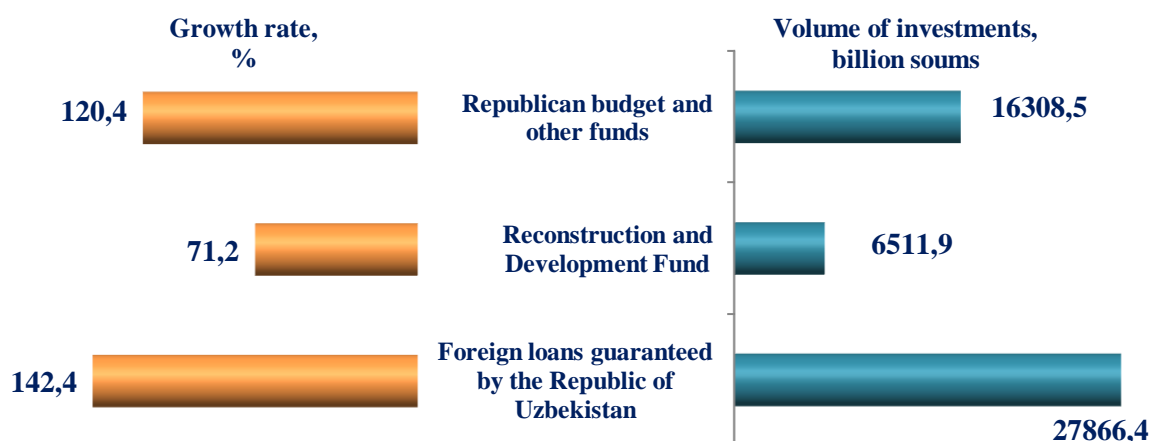
The share of centralized and decentralized investments in their total volume in fixed assets (in %)



■ Centralized sources ■ Decentralized sources

50,686.8 billion soums were disbursed from centralized sources, or 120.0% compared to the corresponding period of 2018 (26.6% of the total investment, which is 3.1 pp less than in 2018), due to non-centralized sources - 139237.5 billion soums, or 139.8% (73.4%).

Centralized sources of financing investment in fixed assets



Compared to 2018, the share of foreign investments and loans under the state guarantee of the Republic of Uzbekistan increased by 0.9 percentage points.

The main factors for achieving high growth rates of foreign investment and loans under the state guarantee of the Republic of Uzbekistan throughout 2019 were the following projects:

- *the construction of the Shurtan MCC for the production of synthetic liquid fuels based on purified methane;*

- *expansion with the construction of a second combined-cycle plant with a capacity of 450 MW in the Navoi TPP;*
- *the construction of a new thermal power plant with a total capacity of 900 MW as part of two blocks of combined-cycle plants with a capacity of 450 MW in the Turakurgan district of Namangan region;*
- *construction of a complex for the production of polyvinyl chloride (PVC), caustic soda and methanol at Navoiazot JSC;*
- *electrification of railway sections of Pap-Namangan-Andijan;*
- *construction of the electrified Angren-Pap railway line*
- *with electrification of the Pap-Kokand-Andijan section;*
- *modernization with a design capacity of up to 900 thousand tons of coal per year, Shargunkumir JSC;*
- *reconstruction of treatment facilities and sewer systems in the cities of Bukhara and Samarkand;*
- *improving the water supply of district centers and rural settlements of Bayaut, Khavast, Mirzaabad, Sardoba and Akaltyn districts of the Syrdarya region;*
- *improving drinking water supply in the Alat and Karakul districts of the Bukhara region.*

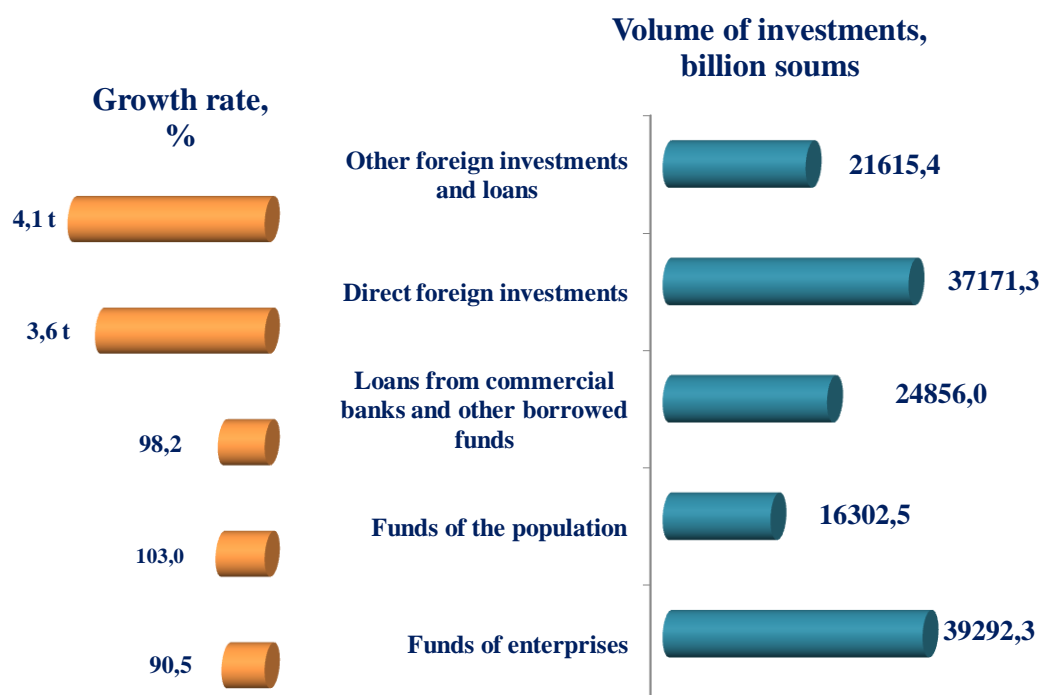
At the expense of the Fund for Reconstruction and Development in strategic sectors of the economy, investments in the amount of 6511.9 billion soums (in dollar equivalent - 736.7 million US dollars) were spent, or 71.2% compared to 2018.

In January-December 2019, the following largest projects were carried out at the expense of the Reconstruction and Development Fund:

- *Takhiatash TPP - construction of two combined cycle plants with a capacity of 230-280 MW;*
- *expansion with the construction of a second combined-cycle plant with a capacity of 450 MW in the Navoi TPP;*
- *the construction of a new thermal power plant with a total capacity of 900 MW as part of two blocks of combined-cycle plants with a capacity of 450 MW in the Turakurgan district of Namangan region;*

- the construction of a mine for the extraction and processing of gold-bearing ores from the deposits of the Auminzo-Amantoy ore field (GMZ-5) (stages I-II);
- development of the Yoshlik 1 field in the Tashkent region (Almalyk city);
- development of the Muruntau quarry (V stage).

Decentralized sources of financing investment in fixed assets



The main sources of financing for decentralized investments were foreign direct investment and loans (31.0% of the total investment), as well as funds from enterprises (20.7%).

Due to bank loans and other borrowed funds, the construction of social housing was carried out:

under the program for the construction of affordable multi-apartment residential buildings in the cities of IC LLC Uzshahar Qurilish Invest.

At the expense of foreign direct investment and other foreign investments and loans, the following major investment projects were implemented:

➤ construction of a gas processing plant complex and arrangement of the Kandym group of fields;

➤ the development of the Khauzak and Shady fields, as well as the expansion of the Kuvachi-Alat deposits;

➤ field development and hydrocarbon production in the territories of the Gissar investment block and the Ustyurt region under PSA conditions;

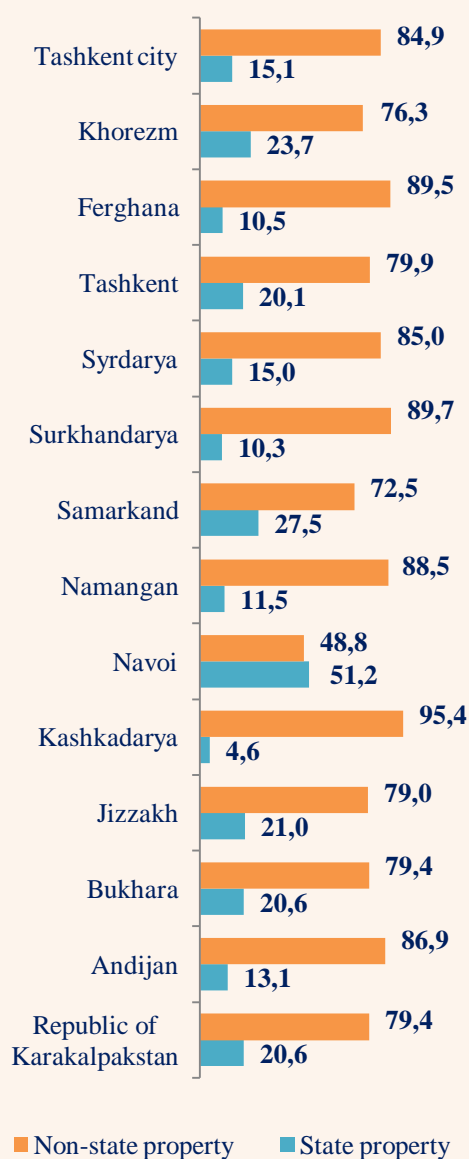
➤ expansion of the cellular communication system in Tashkent - IE Unitel LLC;

➤ organization of production in the form of a cotton-textile cluster in the Kashkadarya and Syrdarya regions - FE Indorama Agro LLC and others.

The share of funds from the state budget amounted to 7.6% of the total investment in fixed assets and, compared with 2018, it decreased by 1.1 percentage points.

Investments from the state budget were directed to the implementation of a targeted investment program, the purpose of which was to support the social sphere and life support systems, as well as the development of the infrastructure of the Republic of Uzbekistan.

The structure of investment in fixed assets by ownership, in%



In January-December 2019, investments in the fixed capital of the non-state sector of the economy totaled 154.309.8 billion soums, the share in the total volume in the Republic of Uzbekistan amounted to 81.2 %, including 95.4% in Kashkadarya region, 89.7% in Surkhandarya region, 89.5% in Fergana, 88.5% in Namangan, 86.9% in Andijan, 85.0% in Syrdarya region, and 84.9% in the city of Tashkent.

Structure of investments in fixed assets
by sources of financing

	Total investments, billion soums	Including financed from the funds (% of the total)								
		Republican budget	Fund for the Development of Water Supply and Sewerage enterprises and population	Bank loans and other borrowed funds	foreign direct investment	foreign investments and loans guaranteed by the government	other foreign investments and loans	Fund for reconstruction and development	Fund for the Development of Physical Culture and Sports	
Republic of Uzbekistan ¹⁾	189924,3	7,6	0,9	29,3	13,1	19,6	14,7	11,4	3,4	0,0
Republic of Karakalpakstan	8434,6	13,9	0,7	38,0	5,7	9,8	14,9	13,4	3,6	-
<i>regions:</i>										
Andijan	8183,7	8,4	1,1	39,1	16,1	17,6	3,4	14,2	0,1	-
Bukhara	9867,0	7,6	1,0	25,4	12,7	23,6	8,5	20,8	0,4	-
Jizzakh	7919,3	11,0	1,5	24,5	15,2	17,5	4,7	24,8	0,8	-
Kashkadarya	23525,3	3,5	0,7	21,5	3,3	24,0	40,8	6,2	0,0	-
Navoi	17775,3	2,4	0,4	15,4	25,8	3,5	33,1	2,3	17,1	0,0
Namangan	12187,0	4,7	0,7	36,0	11,7	8,0	22,9	12,7	3,3	-
Samarkand	9798,6	12,0	1,6	35,3	22,3	12,4	7,1	9,1	0,2	-
Surkhandarya	12232,4	5,4	1,1	19,1	12,6	50,4	4,9	6,5	-	-
Syrdarya	6129,2	9,8	1,4	21,9	20,0	34,5	10,5	1,5	0,4	-
Tashkent	16935,1	13,3	2,7	34,0	10,5	24,5	2,4	6,1	6,5	-
Fergana	9164,2	7,2	0,8	36,5	16,6	26,4	1,5	10,7	0,3	-
Khorezm	5566,8	8,7	1,4	31,6	12,0	20,5	8,4	13,3	3,6	0,5
Tashkent city	41497,9	6,7	0,2	34,8	11,8	16,2	9,4	17,7	3,2	-

The largest volumes of funds from the state budget in January-December 2019 were directed to the development of the Republic of Karakalpakstan (13.9% of all investments financed from funds from the state budget), Tashkent (13.3%), Samarkand (12.0%) , Jizzakh (11.0%) and Syrdarya regions (9.8%).

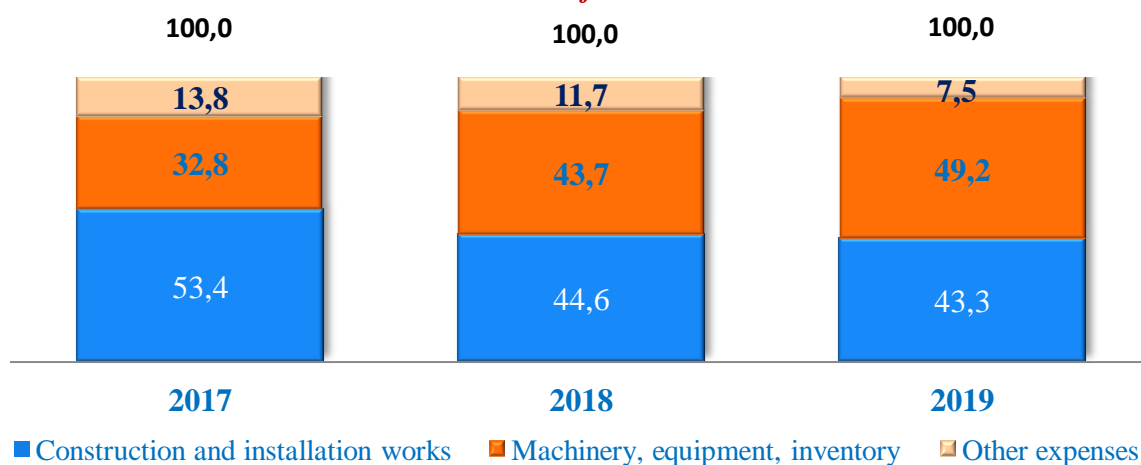
¹⁾ Including unallocated data by region.

Significant volumes of bank loans and other borrowed funds were disbursed in the following regions: Navoi region - 25.8% of the total investment, Samarkand region - 22.3%, Syrdarya region - 20.0%, Fergana region - 16.6% and Andijan region - 16.1%.

**Technological structure of fixed capital investments
by ownership
(January-December 2019)**

	<i>Total</i>	<i>State</i>	<i>Non-state</i>
Total, billion soums	189924,3	100,0	100,0
<i>including % of the total volume:</i>			
construction and installation works	82339,0	62,3	39,0
machinery, equipment, inventory	93367,7	34,4	52,6
other expenses	14217,6	3,3	8,4

**Dynamics of the technological structure of fixed capital investments,
% of total**



In the technological structure of investments in fixed assets, the share of construction and installation works in the republic amounted to 43.3%, the share of expenses for the purchase of machinery and equipment - 49.2%, the share of other expenses - 7.5%.

The development of investments in fixed assets by type of economic activity: agriculture, forestry and fisheries - 15141.0 billion soums (8.0% of the total investment), mining - 22319.4 billion soums (11.7%), including production of crude oil and natural gas - 17578.6 billion soums (9.3%), manufacturing - 51433.3 billion soums (27.1%), including the production of food, beverages and tobacco - 5591.4 billion soums (2.9%), production of textiles and clothing - 12307.9 billion soums (6.4%), production of chemical products - 6341.6 billion soums (3.3%), production of other non-metallic non-mineral products –

8991.7 billion soums (4.7%), metallurgy - 8956.9 billion soums (4.7%), electricity, gas supply - 20527.0 billion soums (10.8 %), water supply, sewage, waste collection and disposal - 4093.6 billion soums (2.2%), construction - 5260.2 billion soums (2.8%), transportation and storage - 11337.0 billion soums (6.0%), wholesale and retail trade, repair of motor vehicles and motorcycles - 5903.8 billion soums (3.1%), information and communication - 3241.3 billion soums (1.7%), professional, scientific and technical activities - 2032.2 billion soums (1.1%), education - 4856.6 billion soums (2.6%), in addition, the housing -. 19413.2 billion soums (10.2%)..

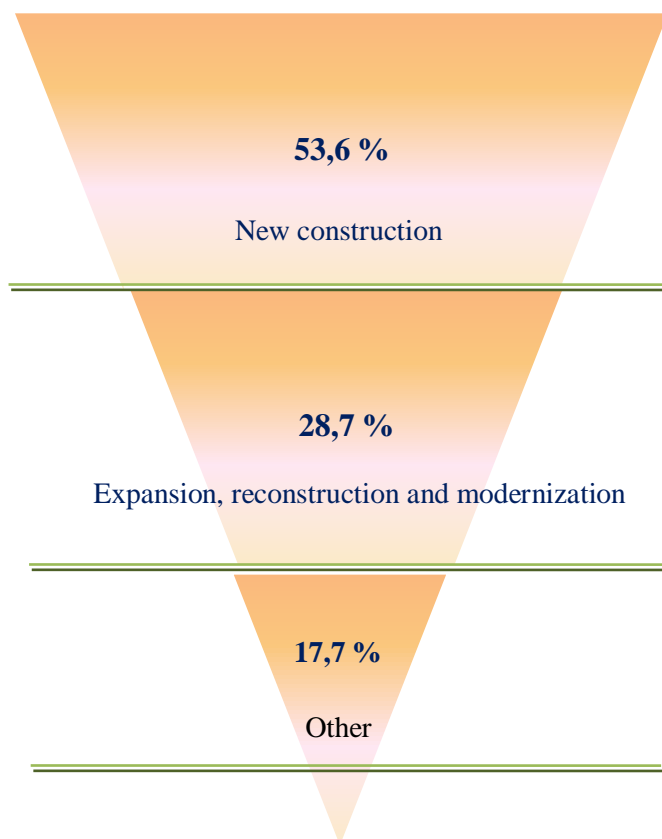
Reproduction structure of fixed capital investments

(January-December 2019)

	<i>Total investments in fixed assets, billion soums</i>	<i>% of total:</i>		
		<i>new construction</i>	<i>expansion, reconstruction and modernization</i>	<i>other</i>
Republic of Uzbekistan¹⁾	189924,3	53,6	28,7	17,7
Republic of Karakalpakstan	8434,6	71,6	20,1	8,3
<i>regions:</i>				
Andijan	8183,7	30,0	57,2	12,8
Bukhara	9867,0	58,5	30,3	11,2
Jizzakh	7919,3	26,4	17,6	56,0
Kashkadarya	23525,3	67,7	24,1	8,2
Navoi	17775,3	57,6	37,9	4,5
Namangan	12187,0	62,1	28,6	9,3
Samarkand	9798,6	47,5	37,1	15,4
Surkhandarya	12232,4	68,9	28,4	2,7
Syrdarya	6129,2	31,0	27,7	41,3
Tashkent	16935,1	58,9	27,9	13,2
Fergana	9164,2	38,1	31,5	30,4
Khorezm	5566,8	54,8	32,2	13,0
Tashkent city	41497,9	47,8	22,6	29,6

¹⁾ Including unallocated data by region.

**Reproduction structure of fixed capital
investments**



Investments in modernization, technical and technological re-equipment, as well as in the expansion of enterprises and organizations for the reporting period in the republic amounted to 54531.7 billion soums.

High shares of investments in modernization, technical and technological re-equipment, as well as expansion of enterprises and organizations for the reporting period were observed in the Andijan region - 57.2% (4681.8 billion soums), Navoi region - 37.9% (6730.8 billion soums), Samarkand region - 37.1% (3635.8 billion soums), Khorezm region - 32.2% (1794.0 billion soums), Fergana region - 31.5% (2890.6 billion sum) and Bukhara region - 30.3% (2985.2 billion soums).

The share of new construction in the republic amounted to 53.6% of the investment structure of fixed assets, the share of expenses for expansion, reconstruction, modernization and technical re-equipment - 28.7%, the share in other areas - 17.7%.

Foreign investment and loans in fixed assets

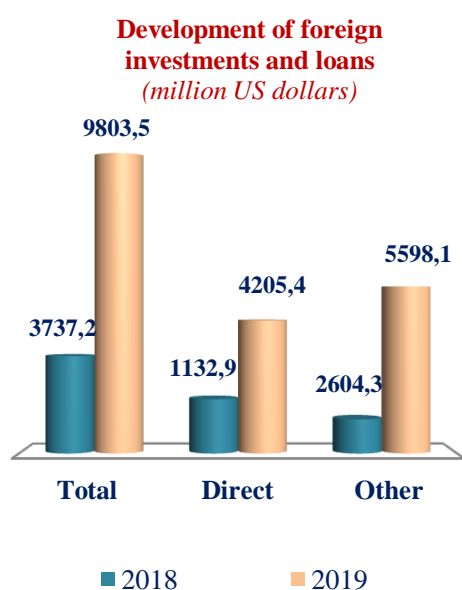
In January-December 2019, the volume of disbursed foreign investments and loans in fixed assets reached 86653.1 billion soums (in dollar terms - 9.8 billion US dollars), or increased 2.5 times more than in January-December 2018.

The share of foreign investments and loans in fixed assets in the total volume of utilized investments in January-December 2019 amounted to 45.7%.

The highest share of foreign investment and loans was observed in Kashkadarya region - 71.0%, Surkhandarya region - 61.8%, Bukhara region - 52.9%, Jizzakh region - 47.0%, Syrdarya region - 46.5% and Namangan region - 43.6%.

Development of foreign investments,
including loans

	Development of foreign investments, billion soums		Foreign investment, in % of the	
	total	including loans	total	investments in fixed assets
Republic of Uzbekistan	86653,1	43854,0	100,0	45,7
Republic of Karakalpakstan	3121,3	2362,2	3,7	38,1
<i>regions:</i>				
Andijan	2881,4	1434,2	3,3	35,2
Bukhara	5226,1	2863,1	6,0	52,9
Jizzakh	3716,3	2222,3	4,3	47,0
Kashkadarya	16711,5	11043,9	19,3	71,0
Navoi	6902,3	6287,3	8,0	38,9
Namangan	5313,6	3629,5	6,1	43,6
Samarkand	2799,8	1557,6	3,2	28,6
Surkhandarya	7557,6	1351,4	8,7	61,8
Syrdarya	2853,0	736,0	3,3	46,5
Tashkent	5595,2	1447,8	6,5	33,0
Fergana	3538,2	829,3	4,1	38,6
Khorezm	2350,1	1118,0	2,7	42,2
Tashkent city	17995,7	6971,4	20,8	43,3

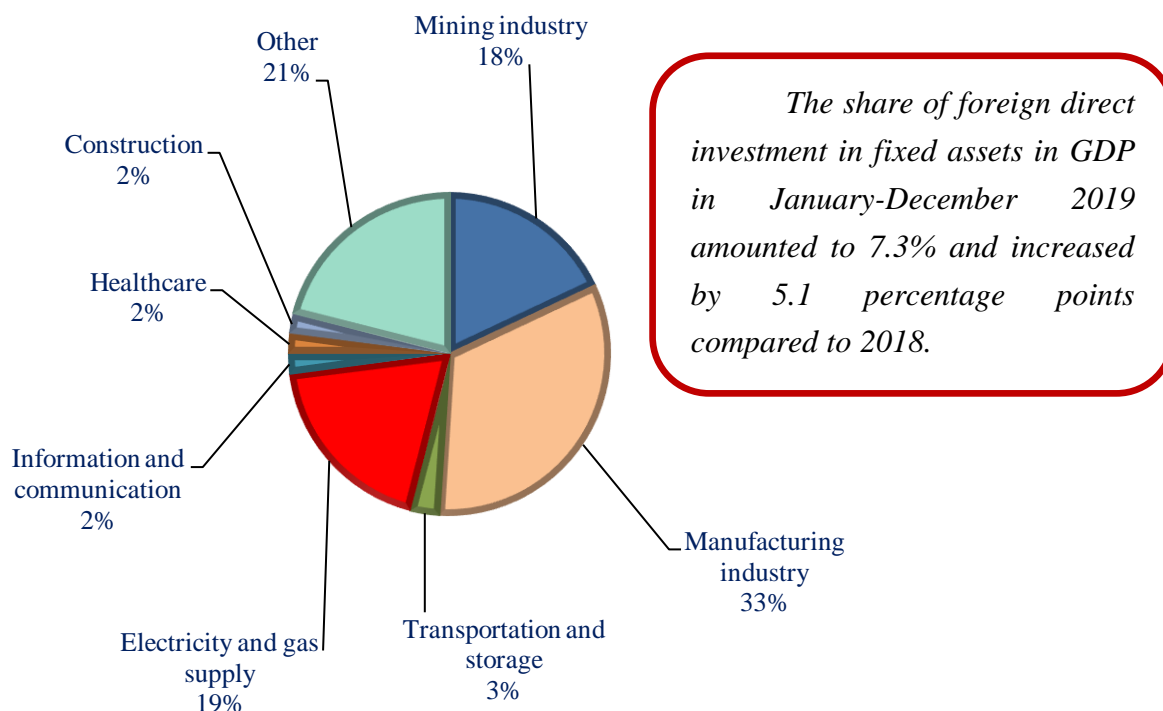


The share of foreign investment and loans in fixed assets in GDP in January-December 2019 amounted to 16.9% and increased, compared to 2018, by 9.5 percentage points.

The total volume of disbursed foreign investments and loans in dollar terms amounted to 9803.5 million US dollars, of which 4205.4 million US dollars - foreign direct investment, or 42.9% of their total.

The volume of utilized foreign direct investment in January-December 2019 amounted to 37171.3 billion soums, or increased by 3.6 times compared to 2018.

**The structure of foreign investment and loans
by certain types of economic activity (% of total)**



Significant volumes of foreign investments and loans were disbursed in the following types of economic activities: crude oil and natural gas - 15.7% of the total investment, respectively, the production of food, beverages and tobacco - 3.2%, the production of textiles and clothing - 9, 7%, transportation and storage - 3.4%, water supply, sewage, waste collection and disposal - 1.4%, information and communications - 2.0%, wholesale and retail trade, repair of motor vehicles and motorcycles - 1.9 %

Construction of social facilities

Of the total investment, in housing construction 19413.2 billion soums were used, or 10.2 % of the total investment in fixed assets.

Commissioning of residential buildings and social facilities through new construction and reconstruction

	<i>Introduced</i>		<i>% of 2018</i>	
	<i>total</i>	<i>including in rural areas</i>	<i>total</i>	<i>including in rural areas</i>
Residential buildings, thousand square meters of total area	14483,5	8910,9	119,9	106,6
<i>of them:</i> individual house	11802,7	7785,4	113,8	112,9
typical projects in urban and rural areas	1372,3	1124,5	83,0	77,4
Hospitals, <i>beds</i>	6582	623	109,1	109,3
Clinics (including in rural areas), <i>visits</i>	18730	4940	96,7	48,7
General and specialized schools, <i>student places</i>	111408	57004	143,9	161,9
Overhaul of general and specialized schools, <i>units</i>	312	x	2,0 p.	x
Water supply networks, <i>km</i>	4285,5	1873,7	108,5	53,4
Gas networks, <i>km</i>	78,6	30,4	47,6	23,1

In January-December 2019, 79.8 thousand houses, or 112.2 thousand apartments with a total area of 14483.5 thousand square meters (or 119.9% of 2018) were commissioned, including in rural areas - 8910.9 thousand square meters (or 106.6%).

Commissioning of residential buildings

	<i>Introduced, total</i>		<i>Of which: introduced individual residential buildings</i>	
	<i>thousand sq. m.</i>	<i>% of 2018</i>	<i>thousand sq. m.</i>	<i>% of 2018</i>
Republic of Uzbekistan¹⁾	14483,5	119,9	11802,7	113,8
Republic of Karakalpakstan	1078,5	132,7	978,3	137,2
<i>regions:</i>				
Andijan	1135,3	111,4	1003,6	118,5
Bukhara	1243,1	102,8	1151,4	108,1
Jizzakh	614,2	104,5	466,6	102,1
Kashkadarya	1032,6	90,8	880,0	92,8
Navoi	893,2	133,7	792,4	133,0
Namangan	1300,8	113,0	1126,1	109,9
Samarkand	987,3	99,6	762,2	92,0
Surkhandarya	1054,8	98,5	975,0	102,1
Syrdarya	243,1	189,0	139,7	170,3
Tashkent	1580,9	171,9	1226,7	148,4
Fergana	1138,1	104,7	989,0	111,5
Khorezm	694,6	99,1	581,4	94,6
Tashkent city	1464,6	2,5 t.	730,4	138,8

Individual developers commissioned residential buildings of 11802.7 thousand square meters of total area, or 113.8 % compared to 2018.

At the same time, on the basis of the Program for the construction of affordable houses on updated standard projects in urban and rural areas, in January-December 2019, the construction of 7.3 thousand houses with a total area of 1372.3 thousand square meters, or 83.0%, was completed in relation to 2018.

1385.9 billion soums of investments were used for new construction and capital reconstruction of hospitals, outpatient clinics, rural medical centers and other health facilities, which amounted to 27.6 % of the investments made by the type of health care activity.

¹⁾ Including unallocated data by region.

34.9 billion soums of investments were spent on the construction and reconstruction of professional colleges, which amounted to 0.7% of investments by type of educational activity.

As part of the measures being taken to further improve the quality of the educational process, the construction and reconstruction of general and specialized schools disbursed 1306.7 billion soums of investments, or 26.9% of the investments made by type of educational activity.

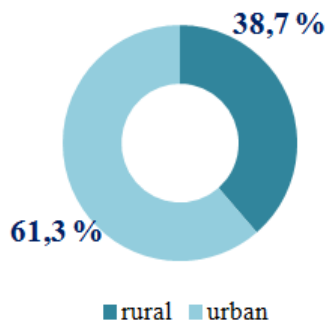
In municipal construction, 4285.5 km of water pipelines (1873.7 km in rural areas) and 78.6 km of gas pipelines (30.4 km in rural areas) were put into operation, which, respectively, amounted to 108.5 % (or 53.4% in rural areas) and 47.5 % (or 23.1% in rural areas) in relation to 2018.

2457.9 billion soums were spent on the construction of water supply networks, and 4.6 billion soums were spent on gas pipeline networks.

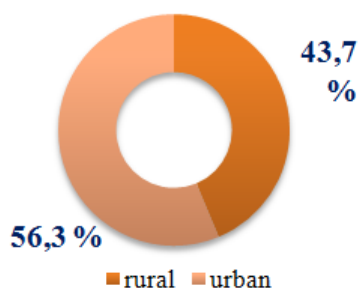
The highest positions in commissioning gas pipelines are held in the Jizzakh region - 37.7 km, or 48.0% of the installed gas pipelines in the republic, respectively, in terms of the commissioning of water pipelines: Khorezm region - 915.5 km (or 21.4% of the total number of water supply networks introduced), the Republic of Karakalpakstan - 676.8 km (or 15.8%) and Namangan regions - 489.9 km (or 11.4%).

Share in urban and rural areas

Gas pipeline networks



Water supply network



	<i>Gas pipeline networks, km</i>	<i>Water supply networks, km</i>
Republic of Uzbekistan	78,6	4285,5
Republic of Karakalpakstan	-	676,8
<i>regions</i>		
Andijan	-	348,9
Bukhara	6,4	242,7
Jizzakh	37,7	299,3
Kashkadarya	-	161,4
Navoi	-	116,0
Namangan	5,9	489,9
Samarkand	24,7	431,6
Surkhandarya	-	120,0
Syrdarya	-	160,4
Tashkent	-	32,7
Fergana	3,9	249,2
Khorezm	-	915,5
Tashkent city	-	5,1

Commissioning of production facilities

In January-December 2019, the commissioning of the main production facilities by large enterprises and organizations through new construction, expansion, modernization and reconstruction is presented on the basis of the following data:

	<i>Introduced</i>	<i>Cost of fixed assets, billion soums</i>
JSC "Uzbekhydroenergo"		
Small Tuyabuguz hydroelectric power station, <i>MW</i>	11,4	139,1
JSC "Uzbekenergo"		
Power transmission line-0.4-6-10 kW, <i>km</i>	1636,1	216,4
Transformers, <i>pcs.</i>	308	38,0
Substations, <i>objects</i>	5	19,2
Power lines VL-220 kV, <i>km</i>	89,4	50,4
External power supply of railway lines, <i>objects</i>	1	34,2
Substation "Ishtykhan" with a capacity of 220 kV, <i>objects</i>	1	16,7
JSC "Uzbekneftegaz"		
Gas wells, <i>pcs.</i>	49	1 429,3
Construction of the first and second technological lines of the installation facility for integrated gas treatment at the Arysylan field, <i>object</i>	1	328,3
Oil wells, <i>pcs.</i>	4	133,9
Modernization of existing plants for the production of propane-butane mixture of the first, second and third threads at LLC "Mubarek Gas Processing Plant", <i>thousand tons of liquefied gas per year</i>	21	15,7

continued

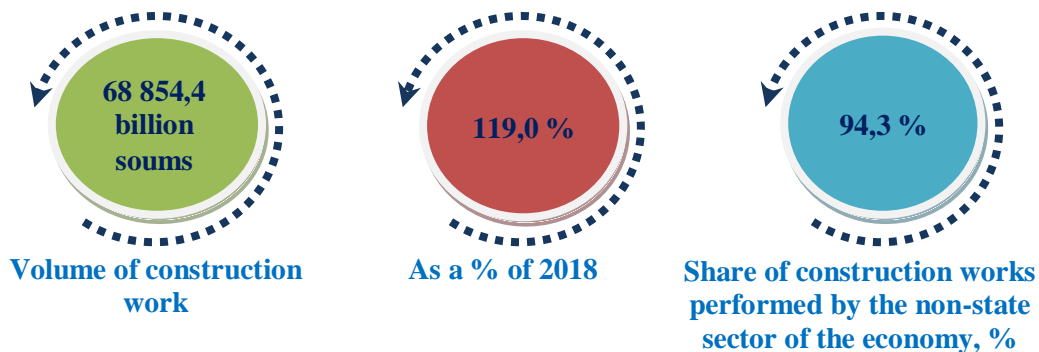
	Introduced	Cost of fixed assets, billion soums
NMMC		
Improvement of technology for the extraction of gold from refractory ores of the Kokpatas and Daugiztau deposits, <i>object</i>	1	928,3
Construction of a mining complex, <i>object</i>	1	261,5
Power supply for industrial facilities of the project "Expansion of the processing capacities of GMZ-2 (stages I-II)", <i>object</i>	1	117,9
Construction of a reserve reservoir of technical water, <i>m³ water mirror</i>	102403	15,2
Construction of a metal galvanizing line, stage III, <i>object</i>	1	14,9
JSC "Uzbektelecom"		
Fiber-optic communication lines, <i>km</i>	2231,0	29,8
Base stations, <i>facilities</i>	356	36,3
Upgrading the IP/MPLS network at regional center stations, <i>stations</i>	13	59,8
LLC "UNITEL"		
Base stations, units	617	48,0
IP LLC "COSCOM"		
Base stations, units	666	158,5
UE "Directorate for the construction and reconstruction of public roads"		
Reconstruction of the highway, <i>km</i>	132,4	629,3

continued

	<i>Introduced</i>	<i>Cost of fixed assets, billion soums</i>
Ministry of water resources		
Irrigation networks, <i>km</i>	59,3	21,8
Construction of channels and trays, <i>km</i>	306,0	127,2
Increase in reservoir capacity, <i>million m³</i>	20	62,0
Reconstruction of pumping stations, <i>m³/s</i>	57,3	95,2
JSC "Uzdonmahsulot"		
Production of bread products, <i>t/h</i>	300	39,6
Mills, <i>t/day</i>	780	61,2
JSC "Uzpromstroymaterialy"		
Organization of cement production M - 500 EUROS, <i>million tons/year</i>	3	42,1
Increase in cement production capacity, <i>mln t/year</i>	2	67,8
Bukhara region		
PE "BCT Cluster" ("Bukhoro cotton textile") - creation of a textile complex	9.5 thousand tons of yarn per year; 4.4 million linear meters of cotton fabric, 0.5 million pieces of finished products per year	467,6
Namangan region		
Expansion of cement production at LLC "Namangan cement", thousand <i>t/year</i>	256	127,8

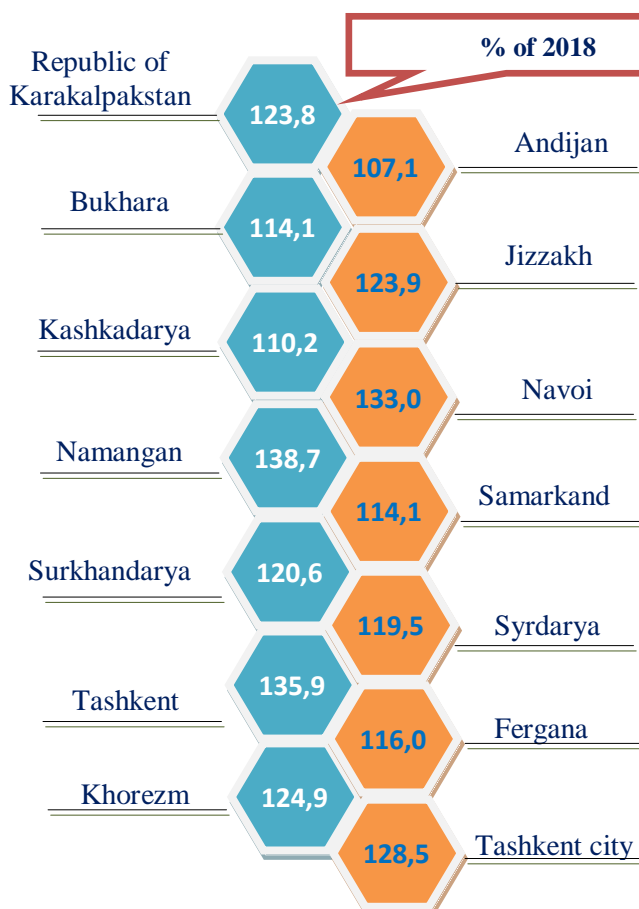
Construction activity

In January-December 2019, construction works of 68854.4 billion soums were completed, which is a growth rate of 119.0 % compared to 2018.



In January-December 2019, high volumes of construction work were performed in the following regions: in Tashkent city, the volume of construction work amounted to 15418.7 billion soums (a share of the total volume of construction work - 22.4%), respectively, in the Tashkent region – 4879.7 billion soums (7.1%), Kashkadarya region - 4665.4 billion soums (6.8%), Bukhara region - 4334.6 billion soums (6.3%) and Samarkand region - 4096.8 billion soums (6.0%).

Construction works by region



The share of construction work of the private sector of the economy decreased, compared with January-December 2018, by 0.4 percentage points, in the total volume in the Republic of Uzbekistan it amounted to 94.3%, including in the Surkhandarya region - 97.9 %, Samarkand region - 97.3%, Jizzakh region - 95.6%, Kashkadarya region - 94.9%, the Republic of Karakalpakstan - 94.8%, Andijan region - 94.7% and Fergana region - 94.6%.

Of the total volume of construction works, 75.6 % are new construction, reconstruction, expansion and technical re-equipment of enterprises, while the share of capital, current repairs and other contract works is 24.4 %.

Construction works by forms of ownership

	<i>Total, billion soums</i>	<i>Including by form of ownership, as a % of the total volume</i>	
		<i>state</i>	<i>non-state</i>
Republic of Uzbekistan ¹⁾	68854,4	5,7	94,3
Republic of Karakalpakstan	3202,8	5,2	94,8
<i>regions:</i>			
Andijan	3839,6	5,3	94,7
Bukhara	4334,6	5,9	94,1
Jizzakh	2119,6	4,4	95,6
Kashkadarya	4665,4	5,1	94,9
Navoi	3674,0	21,6	78,4
Namangan	3419,0	6,3	93,7
Samarkand	4096,8	2,7	97,3
Surkhandarya	3959,7	2,1	97,9
Syrdarya	1451,0	6,9	93,1
Tashkent	4879,7	5,8	94,2
Fergana	4065,5	5,4	94,6
Khorezm	2612,3	6,9	93,1
Tashkent city	15418,7	6,2	93,8

¹⁾ Including unallocated data by region.

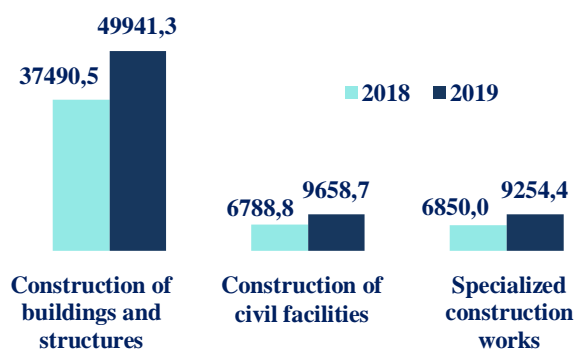
During the reporting period, construction works on the construction of buildings and structures of 49941.3 billion soums were performed, or 117.9 % of 2018, respectively, construction works on the construction of civil objects - 9658.7 billion soums (or 125.1%), specialized construction works – 9254.4 billion soums (or 118.9%).

Construction works by type of economic activity
(January-December 2019 by region)

billion soums

	Construction works, services - total	Including by type of economic activity:		
		construction of buildings and structures	construction of civil facilities	specialized construction works
Republic of Uzbekistan ¹⁾	68854,4	49941,3	9658,7	9254,4
Republic of Karakalpakstan	3202,8	2174,1	418,4	610,3
<i>regions:</i>				
Andijan	3839,6	2877,1	334,4	628,1
Bukhara	4334,6	2882,4	780,4	671,8
Jizzakh	2119,6	1620,9	302,8	195,9
Kashkadarya	4665,4	3473,1	569,6	622,7
Navoi	3674,0	2565,3	452,0	656,7
Namangan	3419,0	2447,6	333,1	638,3
Samarkand	4096,8	3454,7	355,7	286,4
Surkhandarya	3959,7	2615,0	1123,4	221,3
Syrdarya	1451,0	1054,9	248,0	148,1
Tashkent	4879,7	3600,0	576,1	703,6
Fergana	4065,5	3068,4	521,4	475,7
Khorezm	2612,3	2056,4	370,5	185,4
Tashkent city	15418,7	8935,7	3272,9	3210,1

Construction works by type of economic activity (billion soums)



The main part of construction work by type of economic activity accounted for the construction of buildings and structures, the share of which in their total volume was 72.5 % and, compared to 2018, decreased by 0.8 percentage points.

The share of construction work in this type of economic activity, such as civil objects, amounted to 14.0 % and, compared with 2018, increased by 0.7 percentage points, respectively, the share of specialized construction work reached 13.5 %.

¹⁾ Including unallocated data by region.

Explanations of statistical indicators

Investments in non-financial assets - investments aimed at creating real capital, include the following elements: investment in fixed assets, expenses on capital repairs, investments in intangible assets (patents, licenses, software products, rights to use land plots, natural resources, etc.).

Fixed capital investments include all types of construction costs; equipment installation costs; the purchase of machinery, equipment (requiring and not requiring installation), vehicles, the purchase of tools and household equipment; other capital work and costs. Data on the volume of investment in fixed assets are provided without the cost of acquiring equipment, buildings, structures (or parts thereof), previously listed in fixed assets from other enterprises and organizations.

Foreign investments - investments of foreign capital in enterprises and organizations on the territory of the Republic of Uzbekistan mainly for the purpose of obtaining subsequent income.

Foreign direct investment - investments made by direct investors, i.e. legal entities and individuals who fully own the organization or control at least 10% of the shares or charter capital of the organization, giving the right to participate in the management of the organization.

Investors - legal entities and individuals, investment entities that make decisions and make investments of their own, borrowed or attracted funds in the form of investments in an investment project and ensuring their intended use.

Customers are participants in the investment process. Customers can be investors, as well as individuals or legal entities authorized by the investor to carry out the construction of new ones, reconstruction, expansion and technical re-equipment of existing enterprises, facilities, structures. In this case, the customer should not interfere in the business and other activities of other participants in the investment process, unless otherwise provided by the agreement between them.

Contractors - carry out construction and installation works on the erection of buildings and structures, their reconstruction and overhaul, including installation and commissioning of technological and other equipment on the basis of a contract for capital construction and other contract work.