

VI. FINANCIAL RESULTS OF THE ENTERPRISES AND ORGANIZATIONS¹⁾

Profit. According to the reported data, in January-August 2018, enterprises and organizations obtained a balanced financial result (profit) in the amount of 16,947.6 billion soums.

Compared with the corresponding period of 2017, the volume of profits increased by 9767.1 billion soums, or 2.4 times.

Net financial result by type of economic activity (January-August 2018)

	<i>Profit, loss (-), billions of soums</i>	<i>% by January- August 2017</i>
Total	16947.6	2.4 t.
Mining and quarrying	94.6	119.2
Manufacturing industry	9976.6	3.4 t.
Electricity, gas, steam and air conditioning	-104.2	-
Building	71.4	89.7
Trade	1230.9	121.4
Transportation and storage	3369.2	156.8
Accommodation and Food Services	31.6	145.4
Information and communication	840.2	-
Financial and insurance activities	76.6	118.9
Real Estate Operations	91.9	192.2
Professional, scientific and technical activities	156.9	144.3
Management activities and support services	53.5	115.7
Health and social services	17.5	173.6
Other	1040.9	100.0

The largest increase in profits in January-August 2018, compared with the corresponding period of 2017, was received by the enterprises of JSC «Uzbekneftegaz » (2782.2 billion soums), «AGMK » JSC (1453.9 billion soums), «NGMK » SE (1254.5 billion soums), «Uzavtosanoat » JSC (832.1 billion soums), «Uzbekistan Temir Yollari » JSC

¹⁾ Without budgetary and other non-profit organizations, agricultural enterprises producing products, farms and dekhkan farms, insurance organizations, banks, small enterprises and microfirms

(430.8 billion soums), «Uzbekistan Airways » NAC (301.2 billion soums), «Uzstroymaterialy » JSC (249.1 billion soums), «Uzmetkombinat» JSC (220.9 billion soums), «Uzbekozikovkatholding» Holding Company (134.3 billion soums), «Uzmakhsmontajkurilish » JSC (122.8 billion soums), JSC «Uzbekenergo» (114.5 billion soums), JSC «Uzkiyosanoat » (108.5 billion soums).

The decrease in profit was observed at the enterprises of JSC «Dori-Darmon» - by 56.9 billion soums, by the Association of «Uzbekozikovkatzahira» - by 12.0 billion soums, by the State Committee of the Republic of Uzbekistan on roads, by 9.0 billion soums The ministries for the development of information technologies and communications - by 7.4 billion soums, «Uzdonmahsulot »JSC - by 2.3 billion soums.

Balanced financial result by region
(January-August 2018)

	<i>Profit, loss (-), billion soums</i>	<i>% by January-August 2017</i>
Republic of Uzbekistan	16947.6	2.4 t.
Republic of Karakalpakstan	3111.5	3.4 t.
<i>regions:</i>		
Andijan	201.5	-
Bukhara	81.0	73.5
Jizzakh	86.2	141.0
Kashkadarya	725.0	154.3
Navoi	2200.9	3.5 t.
Namangan	167.3	2.3 t.
Samarkand	210.7	173.8
Surkhandarya	149.9	146.9
Syrdarya	24.9	3.7 t.
Tashkent	3017.3	2.4 t.
Ferghana	212.9	150.8
Khorezm	74.0	124.9
Tashkent city	5737.8	179.8

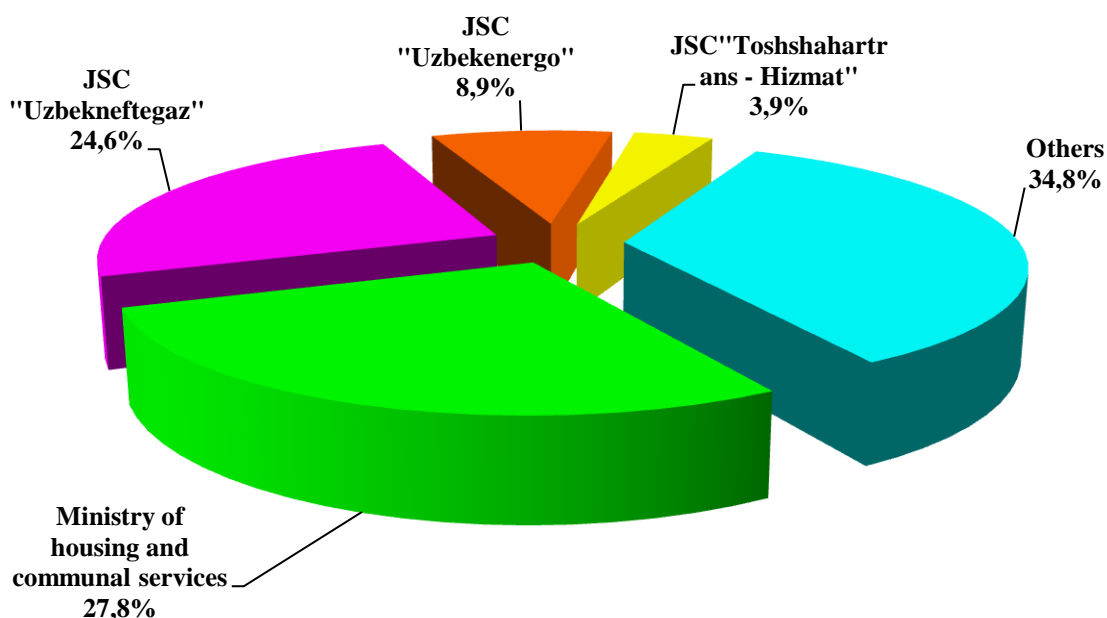
Territorially, the largest part of the profits falls on the Tashkent city - 5737.8 billion soums (33.9 % of total profits), the Republic of Karakalpakstan - 3111.5 billion soums

(18.4%), Tashkent region - 3017.3 billion soums (17.8 %), Navoi region - 2200.9 billion soums (13.0 %) and Kashkadarya region - 725.5 billion soums (4.3 %).

Losses. In January-August 2018, 126 enterprises and organizations made losses in the amount of 577.1 billion soums.

The largest losses were made by the enterprises of the Ministry of Housing and Communal Services - 160.7 billion soums (27.8 % of the total losses in the republic), «Uzbekneftegaz» JSC - 142.0 billion soums (24.6 %), JSC «Uzbekenergo» - 51.4 billion soums (8.9%), AC «Toshshahartranshizmat» - 22.4 billion soums (3.9 %).

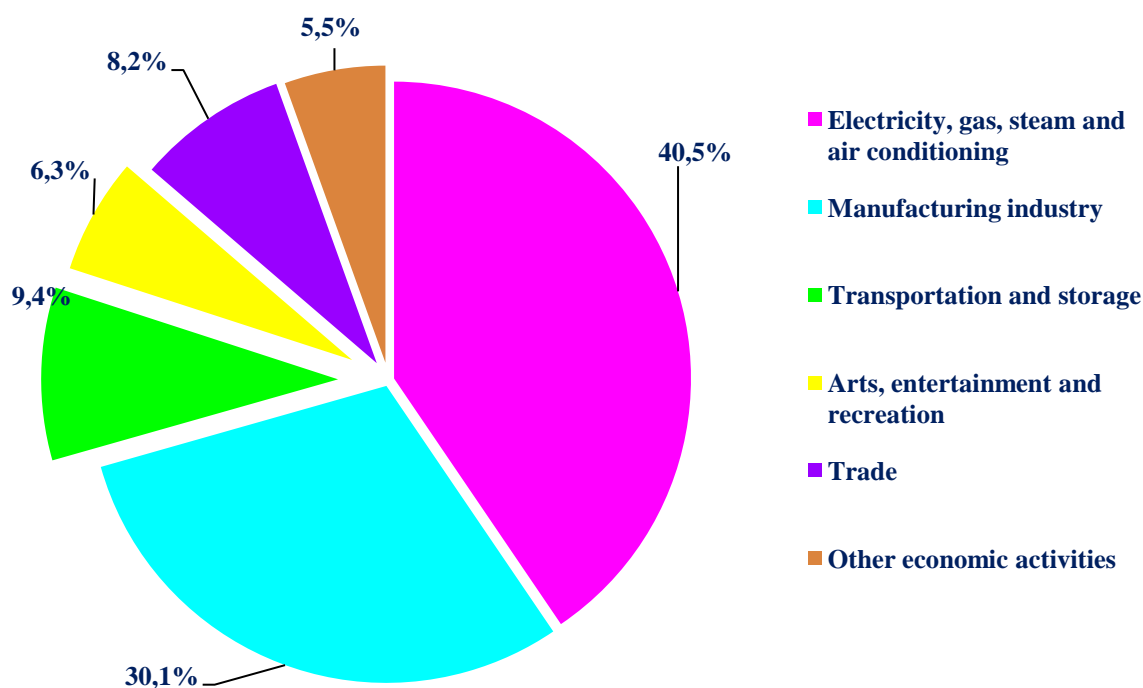
The financial result of unprofitable enterprises and organizations
(January-August 2018, % of the total)



The financial result of unprofitable enterprises and organizations
by type of economic activity
(January-August 2018)

	<i>Number of enterprises</i>	<i>Amount of loss</i>	
		<i>mln.soums</i>	<i>% to the total</i>
Total	126	577111.8	100.0
Mining and quarrying	1	584.4	0.1
Manufacturing industry	18	173814.6	30.1
Electricity, gas, steam and air conditioning	21	233472.5	40.5
Water supply, sewage, waste collection and disposal	1	7909.8	1.4
Building	2	211.3	0.0
Trade	26	47215.3	8.2
Transportation and storage	30	54264.4	9.4
Accommodation and Food Services	5	1316.7	0.2
Information and communication	5	5886.3	1.0
Professional, scientific and technical activities	2	11565.9	2.0
Management activities and support services	4	304.2	0.1
Arts, entertainment and recreation	4	36181.1	6.3
Other	7	4385.3	0.8

**Financial result of unprofitable enterprises and organizations
by type of economic activity**
(January-August 2018, % of the total)



The largest losses are attributable to the enterprises of electricity, gas, steam and air conditioning - 233.5 billion soums (40.5 % of all losses), manufacturing - 173.8 billion soums (30.1 %), transportation and storage - 54.3 billion soums (9.4 %), trade - 47.2 billion soums (8.2 %), art, entertainment and recreation - 36.2 billion soums (6.3 %).

**The financial result of unprofitable enterprises and organizations
(January-August 2018) by regions**

	<i>Number of unprofitable enterprises</i>	<i>The proportion of unprofitable enterprises, %</i>	<i>Amount of loss, mln. soums</i>
Republic of Uzbekistan	126	7.0	577111.8
Republic of Karakalpakstan	7	10.3	4313.4
<i>regions:</i>			
Andijan	6	5.6	24820.1
Bukhara	2	1.7	9227.3
Jizzakh	5	13.5	5431.9
Kashkadarya	3	2.3	2751.0
Navoi	2	3.6	1914.7
Namangan	5	5.4	4109.1

	<i>Number of unprofitable enterprises</i>	<i>The proportion of unprofitable enterprises, %</i>	<i>Amount of loss, mln. soums</i>
Samarkand	10	9.5	10098.3
Surkhandarya	3	3.9	18095.1
Syrdarya	4	10.0	15310.7
Tashkent	11	5.1	68858.7
Ferghana	7	5.9	121559.6
Khorezm	5	7.4	6214.1
Tashkent city	56	10.0	284407.9

The status of receivables and payables of enterprises and organizations ¹⁾

As of September 1, 2018, the total amount of receivables amounted to 81228.3 billion soums, of which overdue loans were 941.0 billion soums, or 1.2 % of the total debt.

Overdue receivables, compared to the same period in 2017, decreased by 3.0 times, its share in total receivables decreased by 2.5 percentage points.

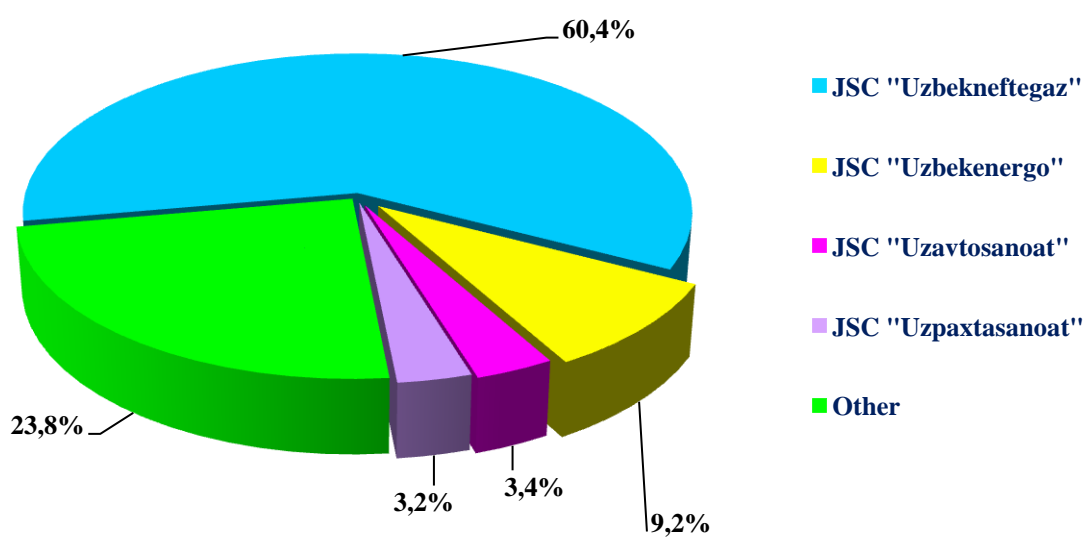
Structure of overdue receivables of enterprises by type of economic activities (on September 1, 2018)

	<i>Total, billion soums</i>	<i>of which:</i>			<i>The share of overdue debt, %</i>
		<i>buyers and customers</i>	<i>advances to suppliers and contractors</i>	<i>interdepartmental</i>	
Total	941.0	423.6	60.6	396.2	1.2
Manufacturing industry	276.7	198.6	25.8	1.8	2.7
Electricity, gas, steam and air conditioning	482.5	95.7	17.8	368.9	6.1

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	Total, billion soums	of which:			The share of overdue debt, %
		buyers and customers	advances to suppliers and contractors	interdepartme ntal	
Water supply, sewage, waste collection and disposal	111.6	87.4	-	24.3	27.0
Construction	3.6	1.7	1.0	0.9	0.2
Trade	11.0	2.0	4.9	-	0.2
Transportation and storage	16.7	13.3	0.5	-	0.1
Real Estate Operations	0.4	0.3	-	0.1	0.9
Professional, scientific and technical activities	23.2	9.8	10.4	0.3	0.3
Other	15.3	14.8	0.2	0.0	0.0

Receivables by individual ministries and departments
(as of September 1, 2018, % of the total)



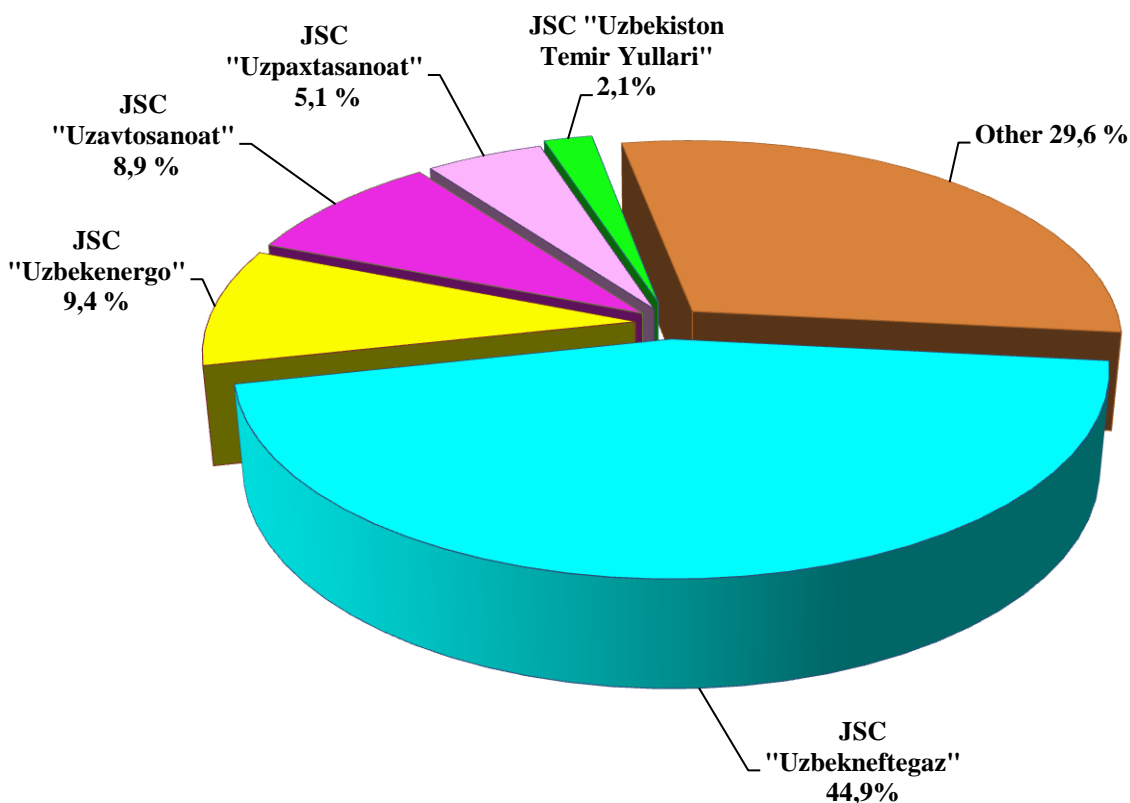
The largest accounts receivable are observed at the enterprises of JSC «Uzbekneftegaz» - 49126.0 billion soums (60.5 % of the total amount of receivables in the republic), «Uzbekenergo» JSC - 7479.2 billion soums (9.2 %), AC «Uzavtosanoat» - 2764.2 billion soums (3.4 %), «Uzpakhtasanoat» JSC - 2580.9 billion soums (3.2 %), «Uzbekiston Temir Yullari» JSC - 1550.6 billion soums (1,9 %).

Due to the inadequate organization of systematic work on liquidation of overdue debts, the high sizes of overdue receivables by type of activity, territories and departments remain.

As of September 1, 2018, the total amount of accounts payable amounted to 87244.1 billion soums, of which overdue accounts were 1808.5 billion soums, or 2.1 % of total payables.

Payables by individual ministries and departments

(as of September 1, 2018, % of the total)



The largest payables are observed at the enterprises of JSC «Uzbekneftegaz» - 39164.0 billion soums (44.9 % of the total accounts payable in the republic), JSC «Uzbekenergo» - 8163.3 billion soums (9.4 %), AC «Uzavtosanoat» - 7785.3 billion soums (8.9 %), «Uzpakhtasanoat» JSC - 4488.4 billion soums (5.1 %), «Uzbekiston Temir Yullari» JSC - 1875.4 billion soums (2.1 %).

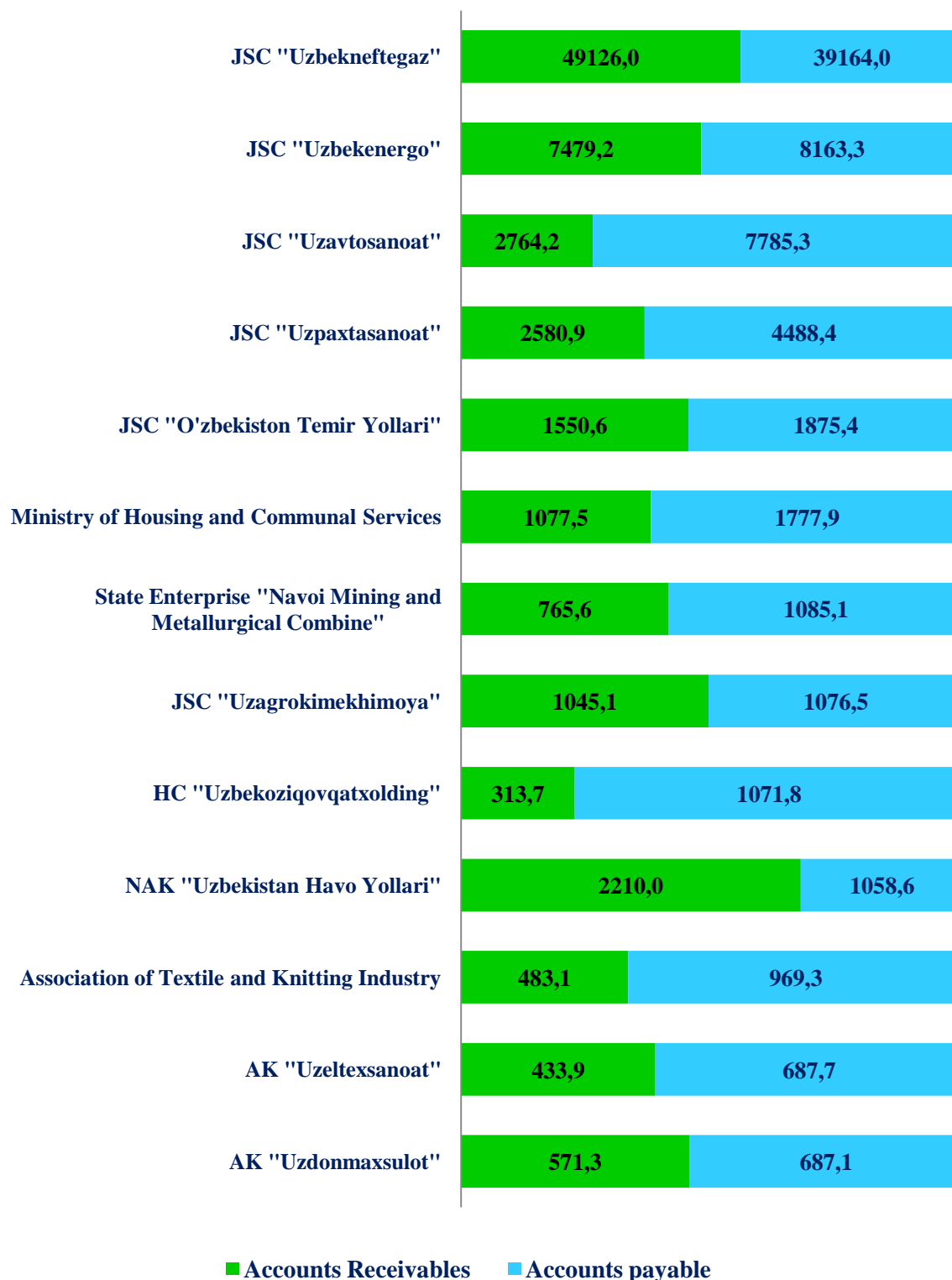
Structure of overdue payables by type of economic activity
(on September 1, 2018)

	<i>Total, billio n soums</i>	<i>of which:</i>				<i>The share of overdue debt, %</i>
		<i>suppliers and contractors</i>	<i>on payments to the budget</i>	<i>on payments to state trust funds</i>	<i>interdepartme ntal</i>	
Total	1808.5	1137.2	13.8	10.2	370.2	2.1
Manufacturing industry	665.7	469.2	1.4	0.1	1.6	3.2
Electricity, gas, steam and air conditioning	923.1	541.7	2.2	6.8	368.5	10.1
Construction	0.4	0.4	-	-	-	0.0
Trade	68.2	68.2	-	-	-	0.7
Real Estate Operations	3.5	0.0	2.8	0.4	0.2	4.2
Professional, scientific and technical activities	60.6	17.1	7.4	1.9	-	0.8
Other	87.0	40.6	0.0	1.0	0.0	0.2

Accounts payable as of September 1, 2018 amounted to 87244.1 billion soums, which is more than receivables by 6015.8 billion soums.

Receivables and payables for individual economic management bodies

(billion soums)



The excess of total accounts payable over receivables of economic management bodies is characterized by the following data:

	<i>Excess payables over receivables</i>	
	<i>billion soums</i>	<i>% of receivables</i>
JSC «Uzavtosanoat»	5021.1	181.6
JSC «Uzpaxtasanoat»	1907.5	73.9
HC «Uzbekozikovkatholding»	758.1	2.4 p.
Ministry of Housing and Communal Services	700.4	65.0
JSC «Uzbekenergo»	684.1	9.1
Association of Textile and Knitting Industry	486.2	100.6
JSC «Uzagrotexsanoatholding»	342.1	126.8
JSC «Uzbekistan temir yullari»	324.8	20.9
SE «Navoi Mining and Metallurgical Combine »	319.5	41.7
JSC «Dori-Darmon»	292.2	202.8

There is an excess of total payables over receivables at the enterprises of JSC «Uzavtosanoat» by 5021.1 billion soums (181.6 %), «Uzpaxtasanoat» JSC by 1907.5 billion soums (73.9 %), HC «Uzbekozikovkatholding» - by 758.1 billion soums (2.4 t.), the Ministry of Housing and Communal Services - by 700.4 billion soums (65.0 %), JSC« Uzbekenergo »- by 684.1 billion soums (9.1 %), Associations of textile and garment and knitwear industry enterprises - by 486.2 billion soums (100.6 %), «Uzagrotekhsanoat Holding» JSC - by 342.1 billion soums (126.7 %),«Uzbekiston Temir Yollari» JSC - by 324.8 billion soums (20.9 %), «NGMK» State Enterprise - by 319.5 billion soums (41.7%), «Dori-Darmon» JSC - by 292, 2 billion soums (2.0 t.). This may adversely affect the financial stability of enterprises.