

XIII. FOREIGN ECONOMIC ACTIVITY

In January-December 2017 the republic's external trade turnover was USD 26 907,0 million, including exports – USD 13 893,6 million, imports – USD 13 013,4 million.

The balance of foreign trade was USD 880,2 million, including with CIS countries – USD 729,3 million and with other countries – USD 150,9 million.

Foreign trade turnover of the republic (January-December of 2017)

	<i>US mln.</i>	<i>As % of January-December 2016</i>	<i>Share, in %</i>
External trade turnover	26907,0	111,0	100,0
CIS countries	9737,7	116,1	36,2
Other countries	17169,3	108,4	63,8
Exports	13893,6	114,9	100,0
CIS countries	5233,5	120,6	37,7
Other countries	8660,1	111,7	62,3
Imports	13013,4	107,2	100,0
CIS countries	4504,2	111,2	34,6
Other countries	8509,2	105,2	65,4
Balance	880,2	x	x
CIS countries	729,3	x	x
Other countries	150,9	x	x

Share of CIS countries and other countries in the republic's external trade
(January-December, in %)



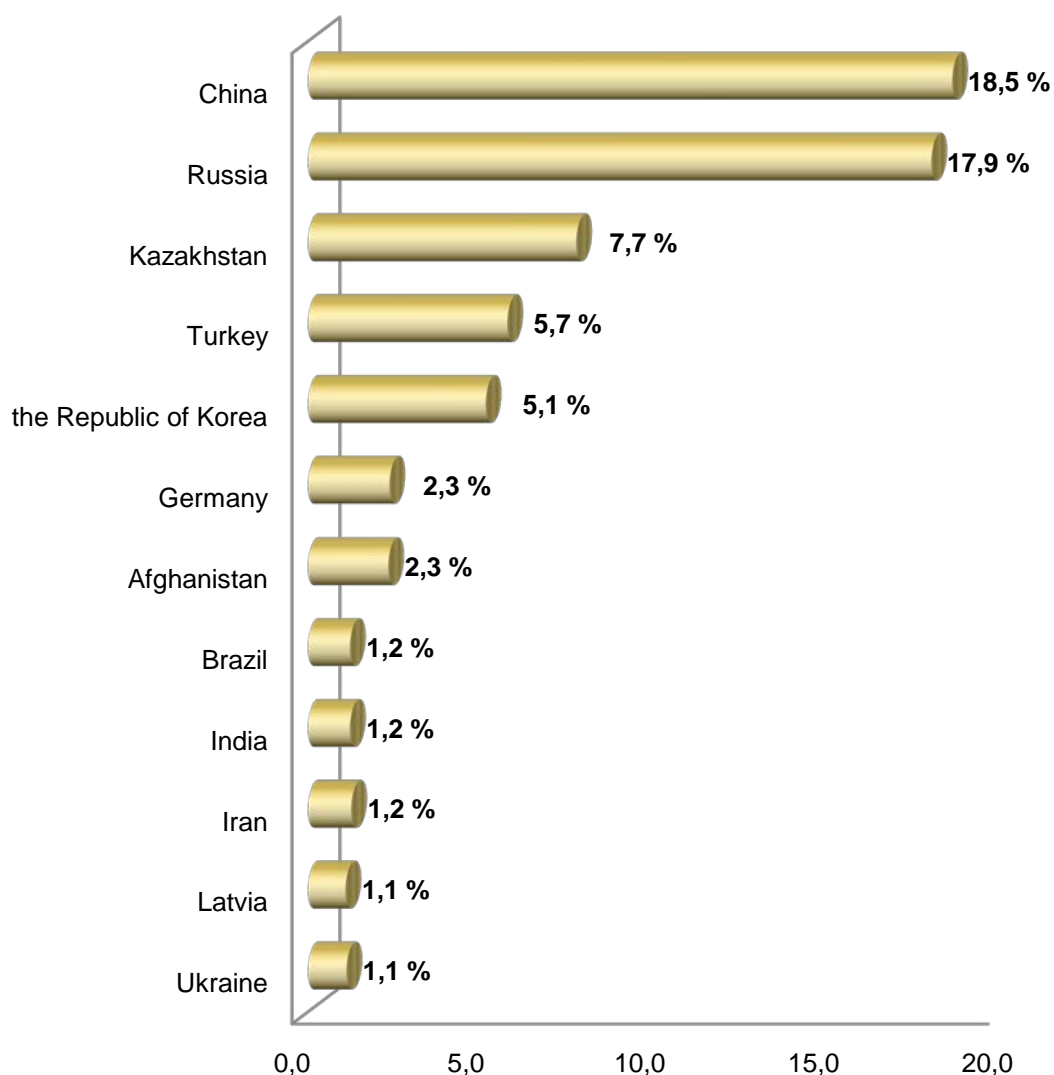
Foreign trade operations of the residents of the republic are mainly carried out with the countries of Asia (45,7 percent of the total volume of trade turnover), Europe (42,7 percent) and America (2,3 percent), which share is 92,5 percent of total turnover.

Distribution of foreign trade by continents
(January-December 2017, USD mln.)

	<i>Exports</i>	<i>Imports</i>	<i>Foreign trade turnover</i>	
			<i>as % of January-December 2016</i>	<i>as % of total</i>
Total	13893,6	13013,4	111,0	100,0
<i>of which:</i>				
Europe	6156,0	5325,7	112,3	42,7
Asia	6023,1	6728,9	111,5	47,4
America	80,3	549,9	61,8	2,3
Africa	7,0	21,1	81,2	0,1
Australia and Oceania	0,3	3,4	100,5	0,0

Among the CIS countries the main foreign trade partners Russia, Kazakhstan, Ukraine, Kyrgyzstan, Tajikistan, which share is 28,5 percent of foreign trade turnover, among the other countries –China, Turkey, the Republic of Korea, Germany, Afghanistan, Brazil, India, Iran, Latvia, Lithuania, France, the United States, Italy, which share is 41,9 percent of total foreign trade turnover.

Foreign trade turnover with countries that have the greatest share in the republic's goods turnover
(January-December 2017)



Among the countries of the world, the main export partners are China, Russia, Kazakhstan, Turkey, Afghanistan, Iran, Kyrgyzstan, Tajikistan, France, which account for 55,1 percent, and the main import partners are China, Russia, Kazakhstan, the Republic of Korea, Turkey, Germany, Brazil, India, Lithuania, Latvia, USA and Ukraine, which account for 79,8 percent.

**Foreign trade turnover with countries that have the greatest share
in the republic's goods turnover**
(January-December 2017)

(USD mln.)

	<i>Exports</i>	<i>Imports</i>	<i>Foreign trade turnover</i>	
			<i>Share in republic's goods turnover, %</i>	<i>As % of January-December 2016</i>
China	2239,3	2728,4	18,5	116,8
Russia	2103,0	2708,3	17,9	114,8
Kazakhstan	1065,0	997,0	7,7	108,6
Turkey	871,8	674,0	5,7	131,9
the Republic of Korea	119,8	1240,3	5,1	127,1
Germany	25,7	587,4	2,3	115,9
Afghanistan	614,9	2,2	2,3	118,7
Iran	267,0	58,1	1,2	79,6
India	32,6	291,0	1,2	88,3
Brazil	0,3	320,9	1,2	90,4
Latvia	78,6	211,7	1,1	96,9
Ukraine	104,7	183,9	1,1	113,7
Latvia	5,9	259,0	1,0	93,7
Kyrgyzstan	178,6	75,2	0,9	151,6
France	143,2	108,2	0,9	93,2
Tajikistan	185,2	51,8	0,9	120,3
USA	27,5	182,7	0,8	45,4
Belarus	26,8	154,9	0,7	161,4
Turkmenistan	69,6	107,8	0,7	84,8
Italy	19,2	153,1	0,6	88,3
Japan	11,5	144,0	0,6	58,9
Switzerland	8,1	147,5	0,6	88,5
Great Britain	41,7	92,6	0,5	69,1
UAE	42,7	67,6	0,4	42,7
Poland	36,1	68,8	0,4	83,0
Netherlands	15,9	73,3	0,3	125,8
Georgia	62,4	26,4	0,3	101,2

(USD mln.)

	<i>Exports</i>	<i>Imports</i>	<i>Foreign trade turnover</i>	
			<i>Share in republic's goods turnover, %</i>	<i>As % of January-December 2016</i>
Spain	2,3	84,4	0,3	157,7
Czech Republic	6,3	79,9	0,3	107,9
Austria	6,0	70,2	0,3	68,7
Belgium	22,0	50,3	0,3	89,1
Singapore	56,1	10,3	0,2	81,6
Bangladesh	53,8	11,5	0,2	64,5
Malaysia	4,2	60,6	0,2	81,4
Hungary	0,2	53,9	0,2	132,3
Israel	15,2	29,0	0,2	105,0
Sweden	4,8	36,1	0,2	153,0
Hong-Kong	21,7	17,8	0,1	94,8
Pakistan	9,9	26,3	0,1	102,0
Indonesia	28,1	7,5	0,1	76,3
Vietnam	21,6	12,2	0,1	116,5
Estonia	2,2	31,6	0,1	2,8t.

Thanks to the diversification of the structure of industry, in recent years the structure of exports has changed in the republic and its increase in almost all groups of goods and services has been observed.

Exports of machinery and equipment increased by 60,1 percent, due to export of transformers and batteries - by 54,8 percent, cable and wire products - by 33,3 percent, boilers, equipment, and mechanical devices, their parts - by 24,0 percent.

The volume of exports of food products increased by 26,1 percent by increasing the export of fruit and vegetable products and products of its processing - by 15,6 percent, wheat - by 32,2 percent, alcoholic and nonalcoholic beverages - by 61,1 percent.

The increase in exports of ferrous and non-ferrous metals by 29,5 percent is due to the increase in copper and products from it by 34,7 percent, zinc and articles thereof - by 45,4 percent, aluminum and articles thereof - by 80,0 percent .

The share of services in total exports was 25,2 percent, where 11,6 percent are transport services, and 11,4 percent are for trips.

A certain place in the structure of exports is occupied by other goods - 35,7 percent, where the volume of exports of textiles amounted to 1133,2 million US dollars, and it increased by 22,8 percent compared to the same period last year.

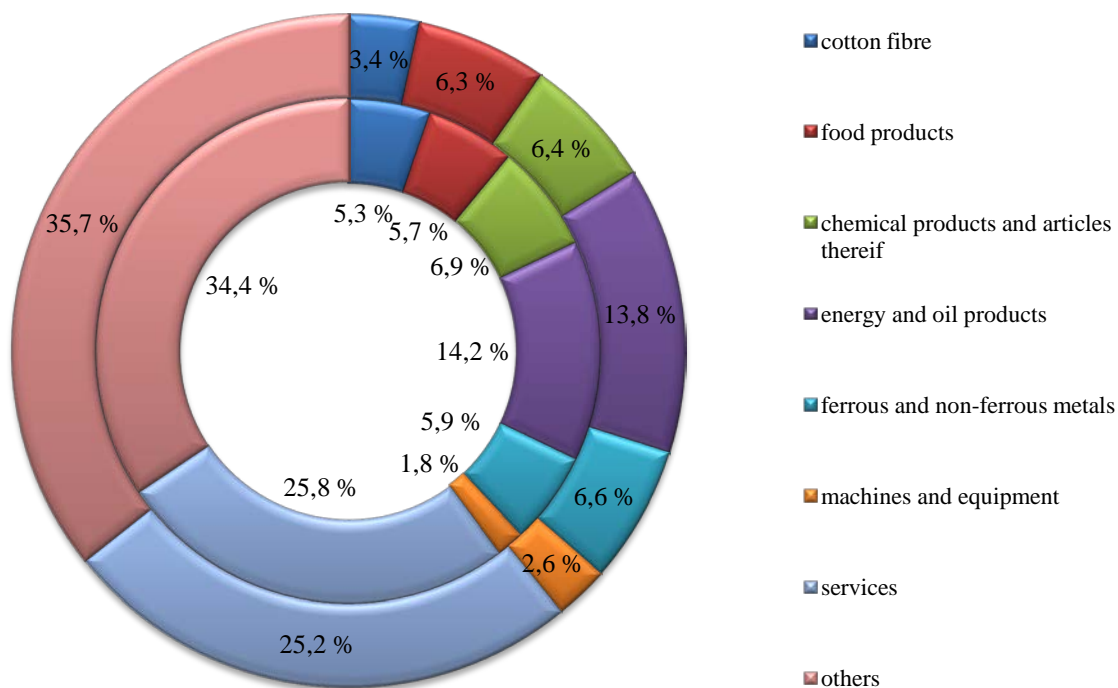
In the structure of imports, the major share falls on machinery and equipment – 38,9 percent, chemical products and products from it -16,5 percent.

Structure of exports and imports

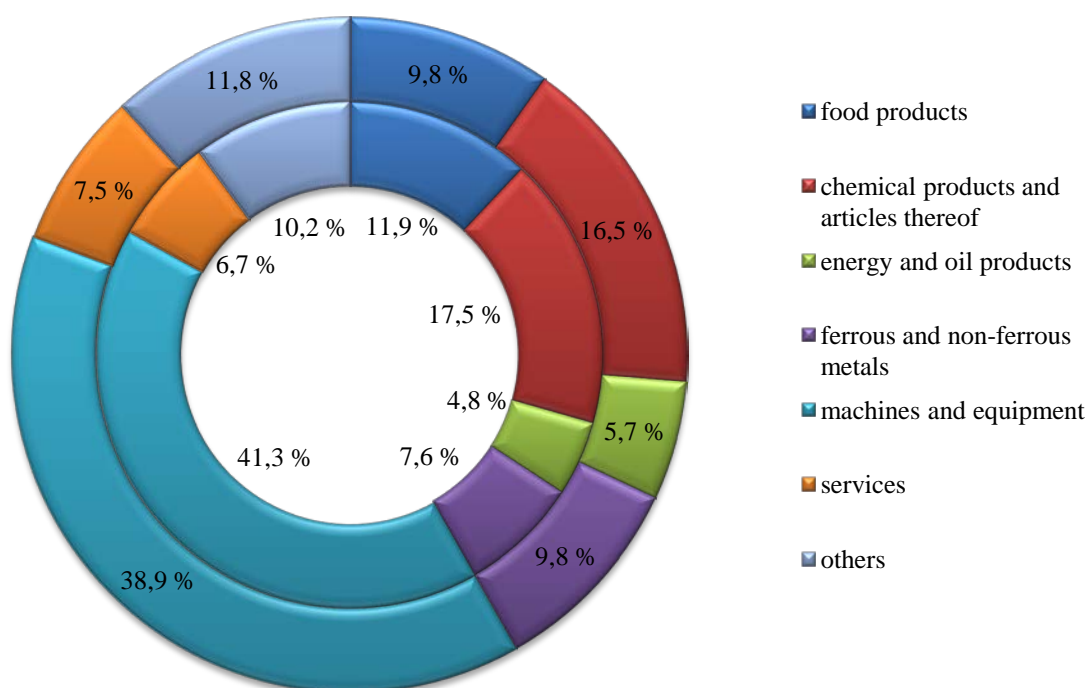
(January-December 2017)

	<i>USD mln.</i>	<i>As % of January- December 2016</i>	<i>As % of total</i>
Exports	13893,6	114,9	100,0
cotton fibre	477,1	74,9	3,4
food products	875,8	126,1	6,3
chemical products and articles thereof	883,2	105,0	6,4
energy and oil products	1920,0	112,0	13,8
ferrous and non-ferrous metals	917,5	129,5	6,6
machines and equipment	353,3	160,1	2,6
services	3505,7	112,3	25,2
others	4961,0	119,3	35,7
Imports	13013,4	107,2	100,0
food products	1273,9	88,5	9,8
chemical products and articles thereof	2148,3	101,4	16,5
energy and oil products	742,1	126,0	5,7
ferrous and non-ferrous metals	1275,0	138,5	9,8
machines and equipment	5057,8	100,8	38,9
services	978,2	120,9	7,5
others	1538,1	123,9	11,8

Structure of exports of goods and services, as% of the total (outer ring for January-December 2017, the inner ring for January-December 2016)



Structure of imports of goods and services, as% of the total (outer ring for January-December 2017, the inner ring for January-December 2016)

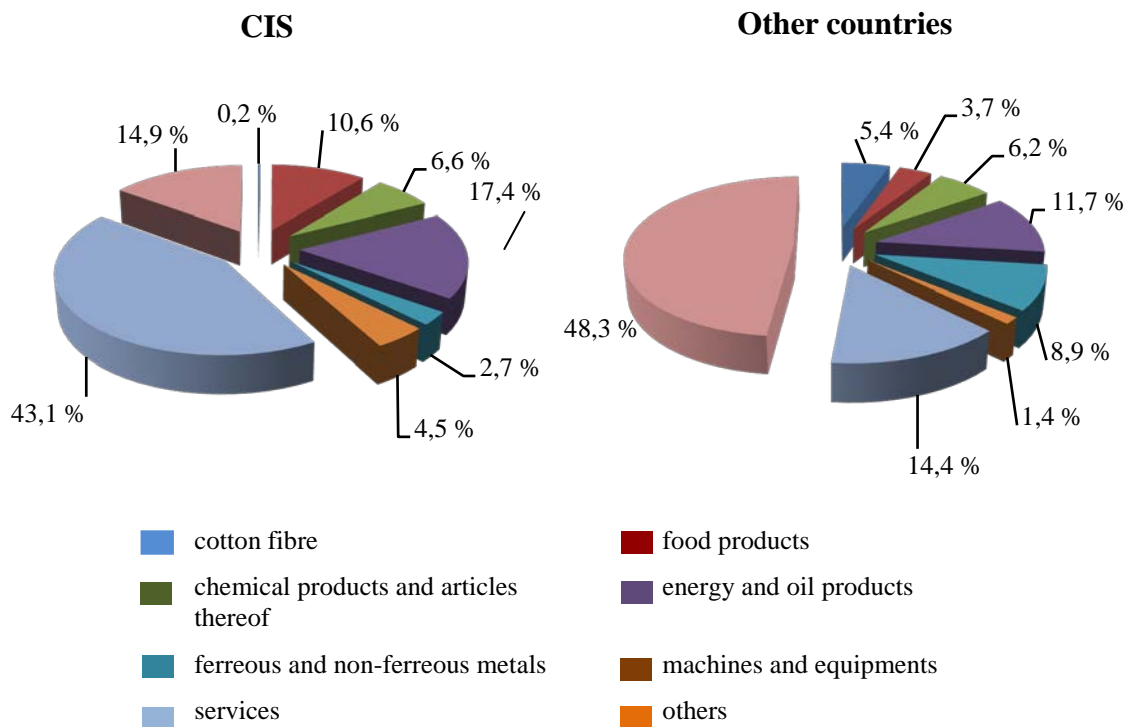


Structure of exports and imports by CIS countries and other countries
(for January-December 2017)

	<i>CIS countries</i>		<i>other countries</i>	
	<i>USD. mln</i>	<i>As % of total volume</i>	<i>USD. mln</i>	<i>As % of total volume</i>
Export	5233,5	37,7	8660,1	62,3
cotton fibre	9,8	2,1	497,3	97,9
food products	556,8	63,6	319,0	36,4
chemical products and articles thereof	345,1	39,1	538,1	60,9
energy and oil products	907,8	47,3	1012,2	52,7
ferrous and non-ferrous metals	142,6	15,5	774,9	84,5
machines and equipment	234,2	66,3	119,1	33,7
services	2257,3	64,4	1248,4	35,6
others	779,9	15,7	4181,1	84,3
Import	4504,2	34,6	8509,2	65,4
food products	661,7	51,9	612,2	48,1
chemical products and articles thereof	391,4	18,2	1756,9	81,8
energy and oil products	715,3	96,4	26,8	3,6
ferrous and non-ferrous metals	835,6	65,5	439,4	34,5
machines and equipment	658,5	13,0	4399,3	87,0
services	389,3	39,8	588,9	60,2
others	852,4	55,4	685,7	44,6

Structure of foreign trade by CIS countries and other countries
(January-December 2017)

Exports



Imports

