

IV. INVESTMENT AND CONSTRUCTION

SECTION 1. DEVELOPMENT OF INVESTMENTS IN FIXED CAPITAL

For the development of the economy and social sphere of the Republic of Uzbekistan in January-March 2023, 56.6 trillion sums of investments in fixed assets were disbursed from all sources of financing, which is 103.1% compared to the corresponding period last year.

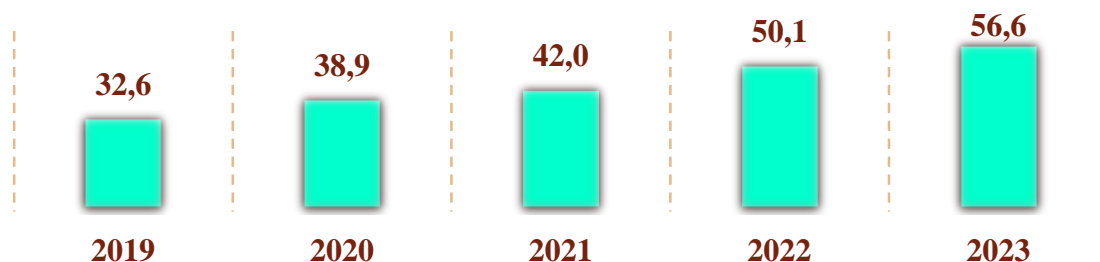
Investments in fixed capital by sources of financing for January-March 2023



Investments in fixed capital - a set of costs aimed at the acquisition and reproduction of new fixed assets.

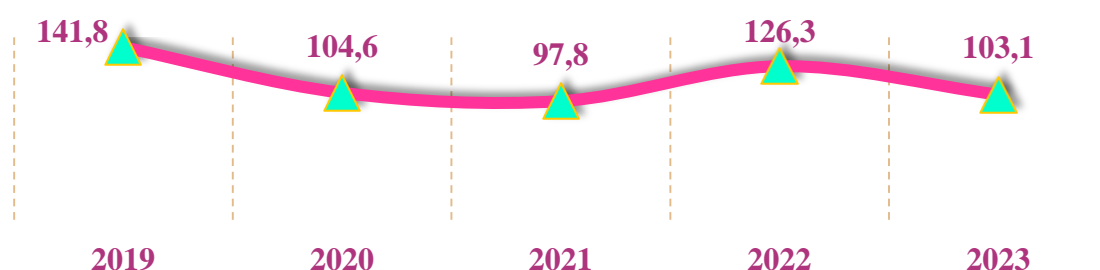
The dynamics of the volume of investments in fixed capital over the past five years has shown that it has almost quadrupled and has an upward trend.

**Dynamics of the volume of investments in fixed assets for January-March,
trillion soums**

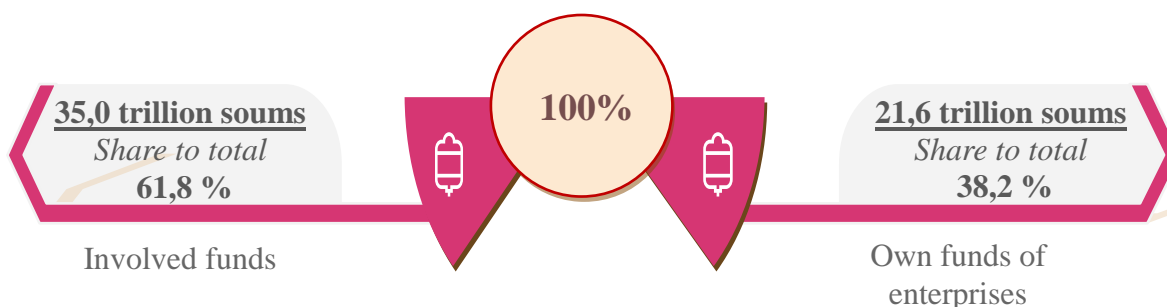


If you look at the growth rate of investment over the past five years, it becomes obvious that until 2019 it increased and reached 141.8%, in 2020 there was stability – 104.6%, in 2021 it dropped to 97.8% , and then continued to grow and to date amounted to 103.1%.

Dynamics of growth rates of investments in fixed assets for January-March, in %



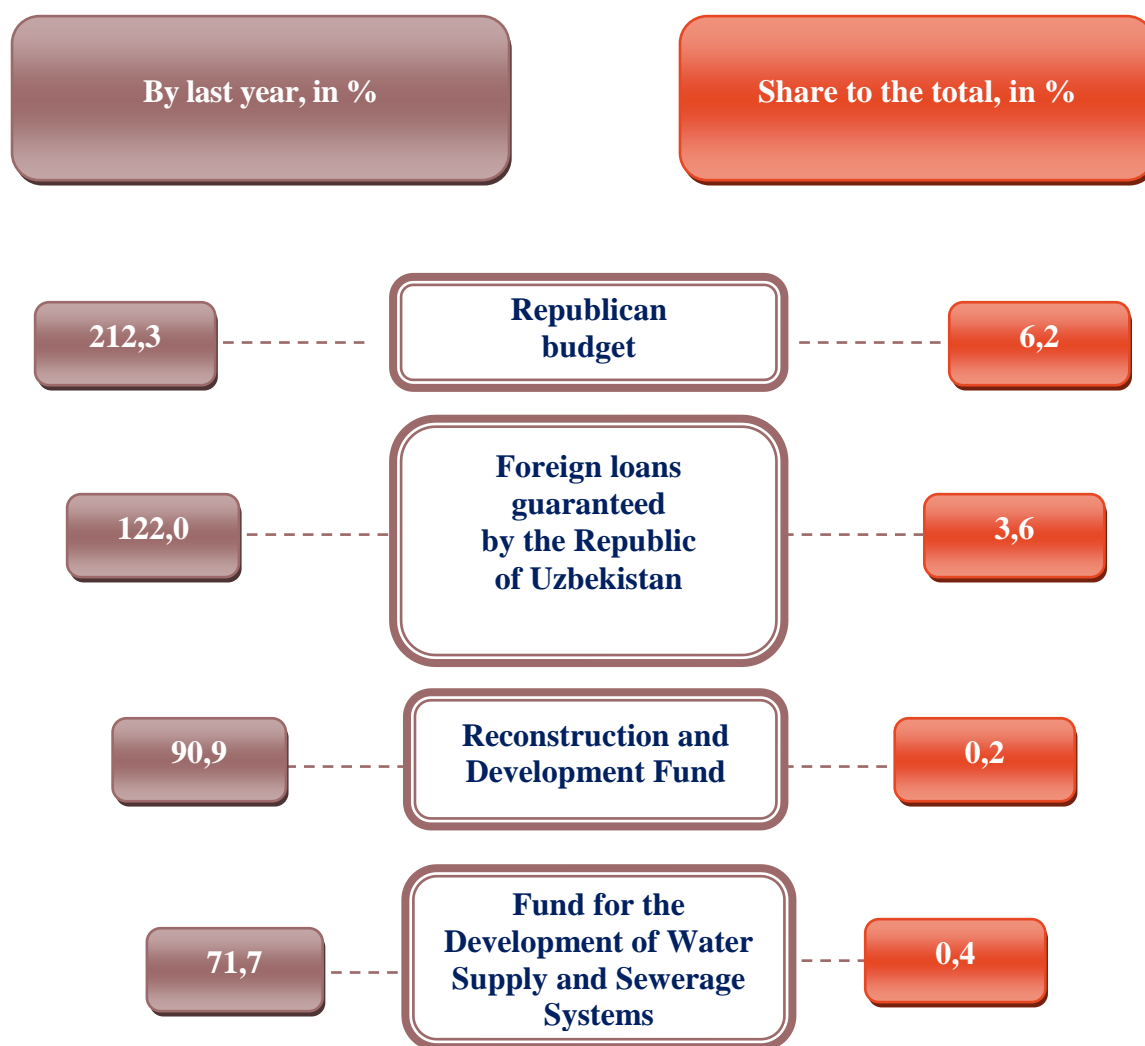
In January-March 2023, 5.9 trillion soums of investments in fixed assets, or 10.4%, were disbursed through centralized sources of financing, which is 3.5 percentage points more than in the same period last year. Accordingly, 50.7 trillion soums of investments, or 99.2% of their total volume, were disbursed at the expense of non-centralized sources of financing during the specified period, which is 3.5 percentage points less compared to the same period last year.



In January-March 2023, 61.8% of the disbursed investments in fixed assets, or 35.0 trillion soums, were financed from borrowed funds, the remaining 38.2%, or 21.6 trillion soums, were financed from the own funds of enterprises and the population.

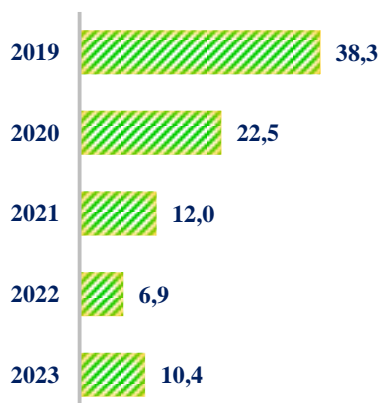
When compiling investment statistics indicators for January-March 2023, 3 537 reports were received from large enterprises, and 697 from small enterprises and microfirms.

**Volume and growth rates of investments in fixed assets
due to centralized sources of financing**



For the purpose of statistical analysis, investments in fixed assets are formed in the following main sections: by types of investments; technological, reproductive structure; types of economic activity; funding sources.

**The share of investments in fixed assets from centralized sources of financing
for January-March, in %**



In January-March 2023, foreign loans received under the guarantee of the Republic of Uzbekistan reached 2.0 trillion soums and, compared to the corresponding period last year, this amount amounted to 122.0%. Their share in the total volume of investments increased by 0.6 p.p. and, compared to the same period last year, fixed at 3.6%.

**List of the most important investment projects implemented
at the expense of foreign loans under the state guarantee
of the Republic of Uzbekistan, in January-March 2023**

- 1 *Implementation of an automated control and accounting system for natural gas*
- 2 *Expansion of the station with the construction of the next combined-cycle plants with a total capacity of at least 900 MW*
- 3 *Construction of two gas turbine units with a capacity of 32 MW*
- 4 *Modernization of technological devices and expansion of communication systems*
- 5 *Improving Water Management in South Karakalpakstan*

Investments disbursed at the expense of the Fund for Reconstruction and Development amounted to 0.2 trillion soums (in dollar terms – 12.8 million US dollars), and their share in the total volume decreased by 0.1 percentage points and amounted to 0.2%. At the same time, investments financed by the Fund for Reconstruction and Development amounted to 90.9% compared to the corresponding period last year.

Investments, mainly aimed at developing infrastructure, the economy and the social sphere, financed from the Republican budget, compared to the same period last year, amounted to 212.3%, their volume in the amount of 3.5 trillion soums at the expense of the Fund for the Development of Water Supply Systems and sewerage, compared to the corresponding period last year, amounted to 71.7% and reached 0.2 trillion soums, their share in the total volume decreased by 0.2% and amounted to 0.4%.

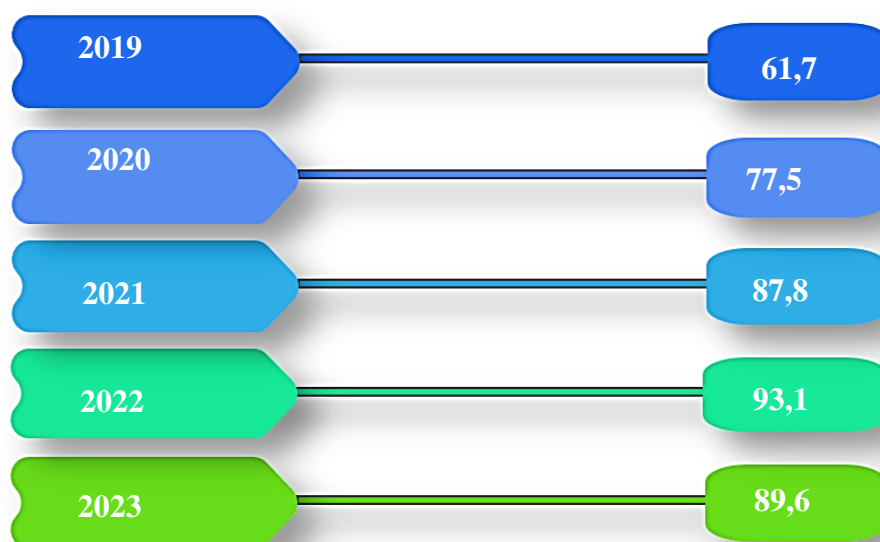
**List of investment projects implemented
at the expense of the Fund for Reconstruction
and Development of the Republic of
Uzbekistan in January-March 2023**

*Capital reconstruction of a cascade of pumping
stations (phase III) in Kashkadarya region*

*Construction of elevated metro
in Tashkent city (stage II)*

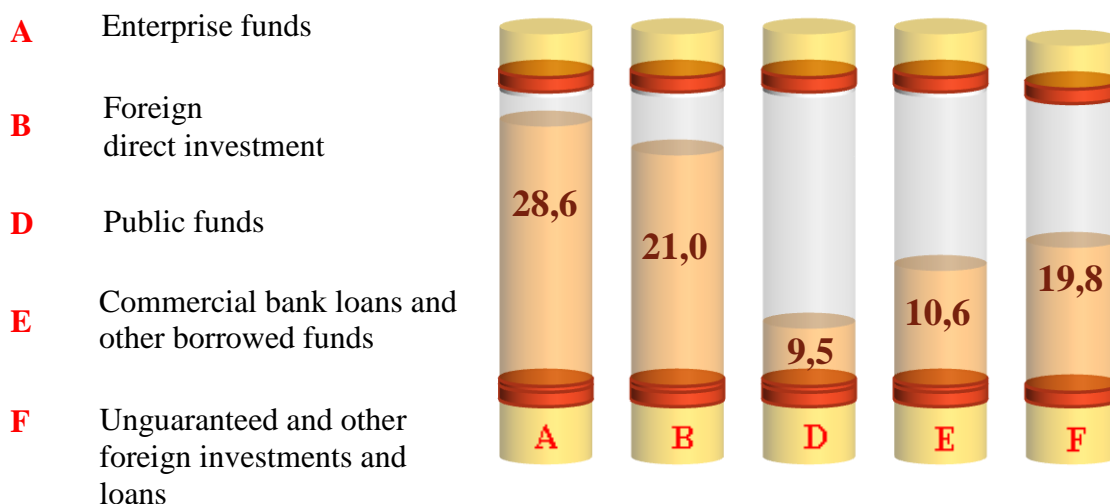
Construction of the foundry complex

**The share of investments in fixed capital at the expense of non-centralized sources
of financing for January-March, in %**



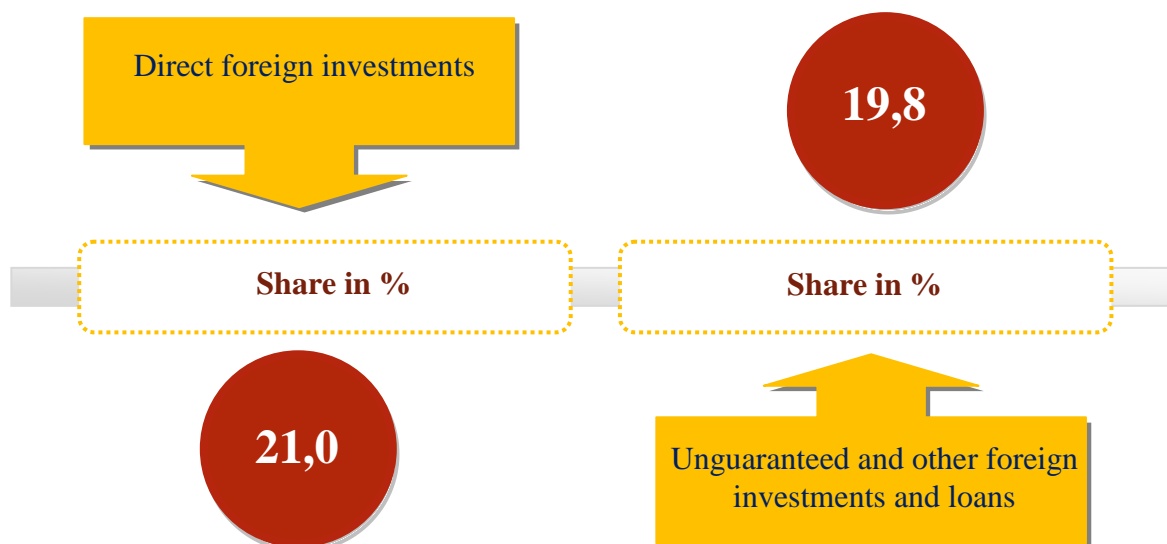
Statistical accounting of investments in fixed assets is carried out in the amount of the actually used volume, regardless of the moment of its payment, in the actual prices of the reporting period, including value added tax.

**The share of investments in fixed assets
from non-centralized sources of financing**



In January-March 2023, 16.2 trillion soums of investments in fixed assets, or 100.6% of their total volume, were disbursed at the expense of the own funds of enterprises and organizations.

As a result of investments made directly at the expense of foreign direct investment, 11.9 trillion soums were disbursed in the Republic of Uzbekistan, which, compared to the corresponding period last year, is more by 5.1 percentage points, or 21.0% of their total volume.



The highest indicators and growth rates in terms of sources of financing investments in fixed assets were noted at the expense of foreign direct investment, which, compared to the corresponding period of last year, amounted to 136.8%.

11.2 trillion soums of investments in fixed assets were disbursed through non-guaranteed and other foreign investments and loans, and their share amounted to 19.8% and, compared to the same period last year, decreased by 7.4 percentage points.

*Implementation of direct and non-guaranteed foreign loans
for large investment projects*

- 1** *Construction of a new power plant with a capacity of 1500 MW in Syrdarya region*
- 2** *Conducting exploration work in the oil and gas regions of the republic in 2021-2025*
- 3** *Development of the “Yoshlik I field”*
- 4** *Implementation of the program to increase oil production in 2020-2030*
- 5** *Construction of a solar power plant with a capacity of 500 MW in Bukhara region*
- 6** *Development of the 25 Years of Independence field, construction of a gas chemical complex*
- 7** *Program to increase hydrocarbon production for 2017-2023*
- 8** *Creation of a complex for the production of mineral fertilizers*

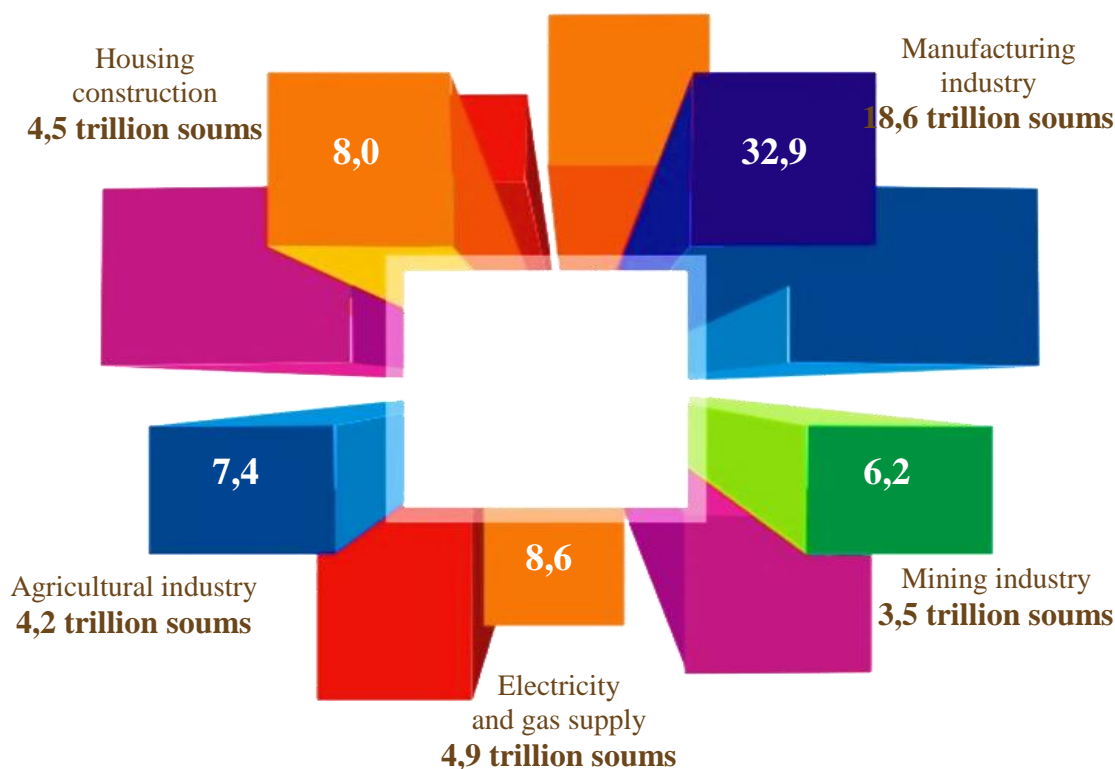
Along with this, in January-March 2023, 6.0 trillion soums were disbursed at the expense of bank loans and other borrowed funds (10.6% of the total investment in fixed assets and this figure, compared to the same period last year, decreased by 0.4 p.p.).

At the expense of the population, 5.4 trillion soums of investments, or 9.5% of their total volume, were disbursed, and investment activities were mainly carried out in the construction of residential buildings.

**Non-centralized sources of financing investments in fixed assets
in the Republic of Uzbekistan (of their total volume, in%)
for January-March 2023**

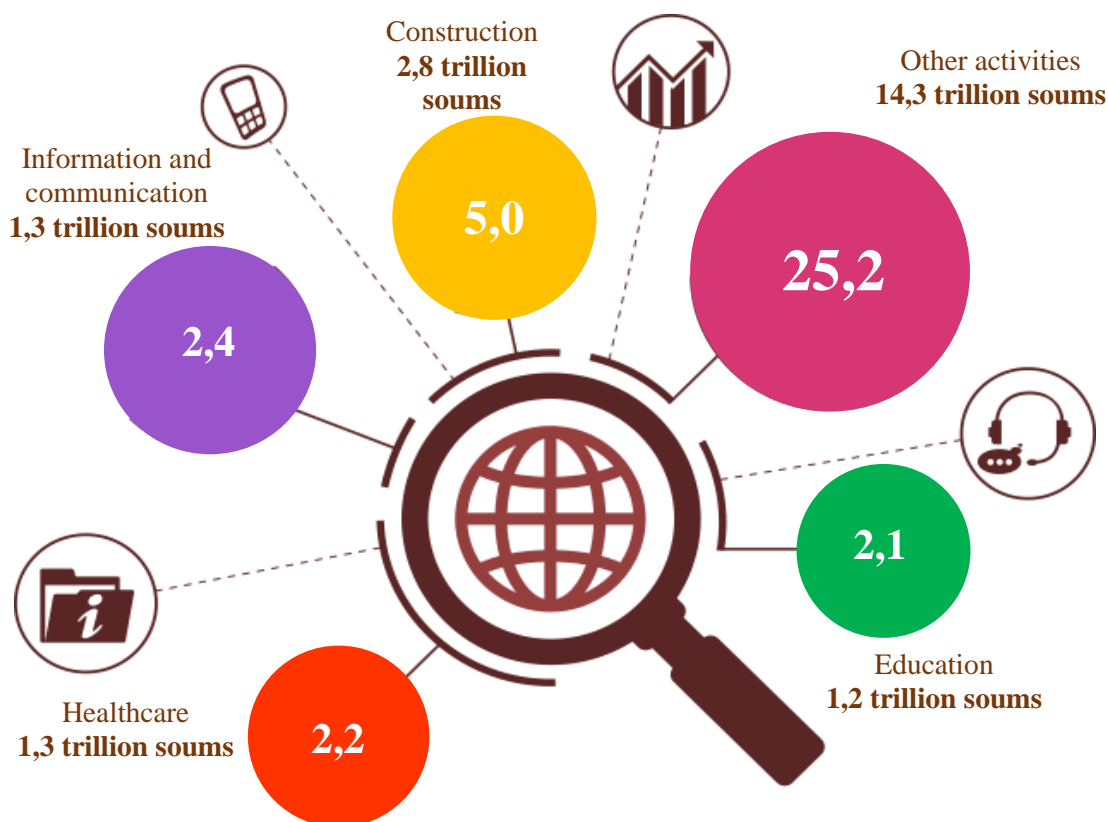
In the structure of investments in fixed capital by types of economic activity, the manufacturing industry prevails. As a result of major investment projects, such as organizing the production of new car models (Onix, Tracker), cement, technical gas (CO₂), the creation of a complex for the production of mineral fertilizers, a cotton-textile and agricultural cluster, and others, due to of all sources of financing in this industry, 18.6 trillion soums, or 32.9% of the total investment in fixed capital, were disbursed.

**Investments in fixed assets in the Republic of Uzbekistan
by type of economic activity, share in% and volume in trillion soums
for January-March 2023**



By types of economic activity, investments in fixed capital are distributed according to the current classifier Classifier of types of economic activity-2 types of activities.

**Investments in fixed capital in the Republic of Uzbekistan
by type of economic activity, share in% and volume in trillion soums**



The most important type of activity in the social sphere is housing construction. Due to all sources of financing for this type of activity, a total of 4.5 trillion soums of investment in fixed capital was disbursed, the share of which amounted to 8.0% of the total volume.

**Investments in fixed capital by types of economic activity
with a high share, in %**

Investments aimed at the development of agriculture amounted to 4.2 trillion soums, or 7.4% of their total volume.

By type of activity, electricity and gas supply from sources of financing was disbursed in total 4.9 trillion soums, which amounted to 8.6% of their total volume.

In the mining industry, 3.5 trillion soums, or 6.2% of their total volume, were disbursed, of which 3.0%, or 1.7 trillion soums of investment in fixed capital, was mastered in the extraction of crude oil and natural gas.

In the regional structure of investments in fixed capital at the expense of the state budget, the highest rates were noted in Surkhandarya - 12.2%, Fergana - 10.8% regions and the Republic of Karakalpakstan - 8.3%.

**Structure of investments in fixed capital
by sources of financing by regions**

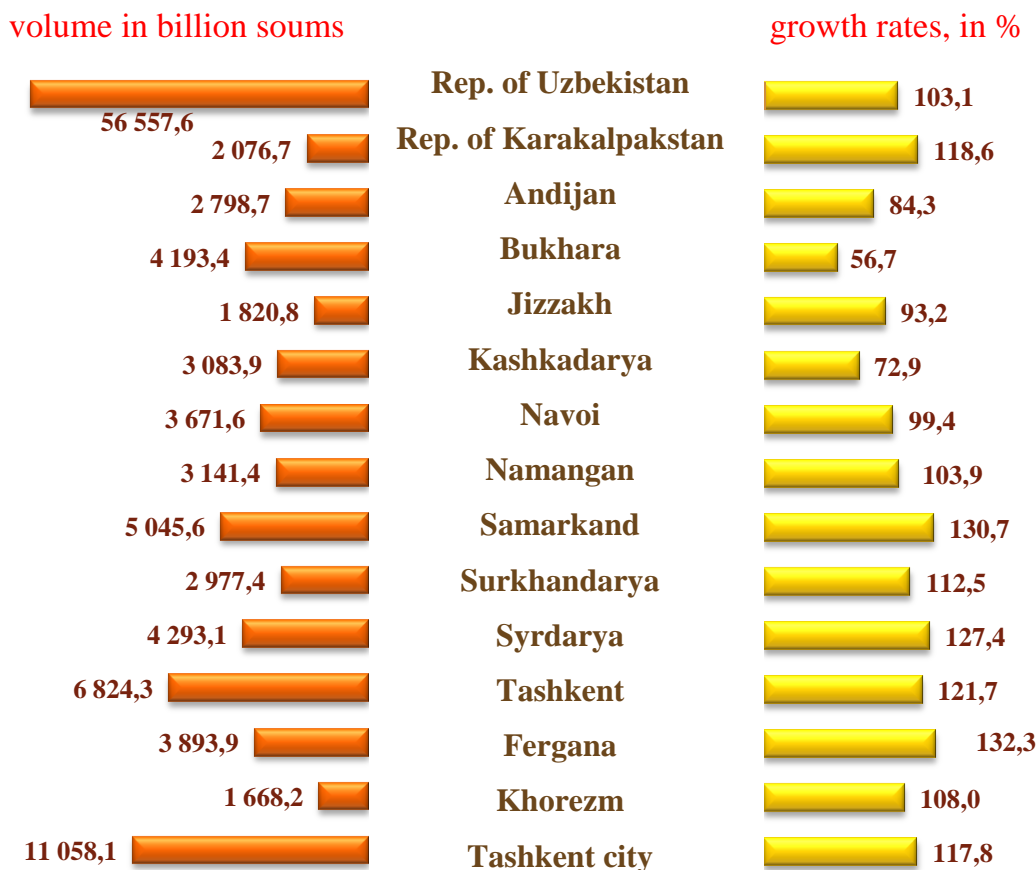
	Total investments, billion soums	including those financed from the funds (in % of the total volume)						
		Republican budget	enterprises and organizations	population	foreign investments and loans	Fund for the Development of Water Supply and Sewerage Systems	Reconstruction and Development Fund	commercial bank loans and other borrowed funds
Republic of Uzbekistan¹⁾	56 557,6	6,2	28,6	9,5	44,5	0,4	0,2	10,6
Republic of Karakalpakstan	2 076,7	8,3	28,7	12,3	42,9	0,1	-	7,7
<i>regions:</i>								
Andijan	2 798,7	6,9	22,1	8,0	55,6	0,2	-	7,2
Bukhara	4 193,4	5,2	16,8	12,6	56,5	0,3	-	8,6
Jizzakh	1 820,8	6,7	22,8	6,9	51,4	2,2	-	10,0
Kashkadarya	3 083,9	7,9	24,6	13,7	49,5	0,9	0,8	2,6
Navoi	3 671,6	5,0	36,3	9,7	48,8	0,2	-	-
Namangan	3 141,4	4,6	24,8	12,9	37,1	-	-	20,6
Samarkand	5 045,6	6,9	21,2	5,9	33,8	0,4	-	31,8
Surkhandarya	2 977,4	12,2	14,8	14,6	45,6	0,4	-	12,4
Syrdarya	4 293,1	1,2	7,0	1,5	88,2	0,1	-	2,0
Tashkent	6 824,3	3,4	31,4	12,1	42,4	0,7	1,7	8,3
Fergana	3 893,9	10,8	25,8	17,8	30,4	0,9	-	14,3
Khorezm	1 668,2	7,6	19,9	19,1	50,7	0,6	-	2,1
Tashkent city	11 058,1	6,0	51,3	3,9	28,2	-	-	10,6

The highest share of investments at the expense of own funds of enterprises and organizations was noted in the city of Tashkent, where it amounted to 51.3% of their total volume. In Navoi region, it amounted to 36.3%, in Tashkent region – 31.4%.

¹⁾ Including unallocated data by region

A special place in the composition of investments at the expense of attracted funds is occupied by foreign investments and loans. If we proceed from their shares, then in the total volume of investments in fixed assets, high rates were noted in Syrdarya and Bukhara regions, where these figures amounted to 88.2% and 56.5%, respectively.

Investments in fixed capital by regions



In the territorial context of investments in fixed capital, the highest growth rates were noted in Fergana region – 132.3%, which is more than in the corresponding period of last year. This result can be explained by the development of investments in such large projects as the construction of a new power plant with a capacity of 1500 MW and a gas piston power plant with a capacity of 220 MW.

Along with this, high growth rates were observed in Samarkand region – 130.7%. Large investment projects are being implemented here, such as the construction of a tourist center, a solar photovoltaic power plant with a capacity of 100 MW and Samarkand chemical complex.

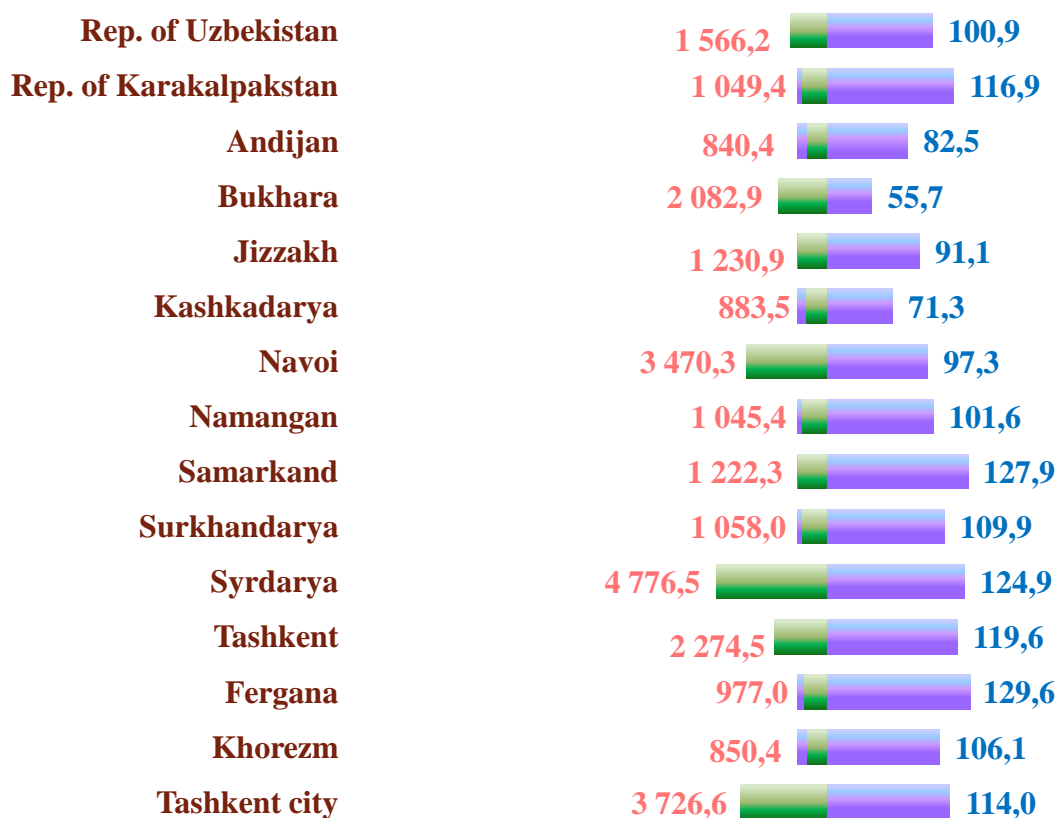
The growth of investments by 118.6% compared to the corresponding period of the last year in the Republic of Karakalpakstan is primarily associated with the development of investments under the Program to increase hydrocarbon production for 2017-2023.

Low growth rates of investment activity were noted in Bukhara region – 56.7% (investment amounted to 4 193.4 billion soums) and Kashkadarya region – 72.9% (3 083.9 billion soums).

In January-March 2023, a significant part, i.e. 56% of all investments in fixed capital was mastered in five regions of the republic, in particular, in the city of Tashkent – 20%, Tashkent – 12%, Samarkand – 9%, Syrdarya – 8% and Bukhara – 7% regions.

The first positions in terms of investment in fixed assets per capita for January-March 2023 are occupied by Syrdarya region – 4 776.5 thousand soums (or, compared to the corresponding period last year, 124.9%), then, respectively, followed by the city of Tashkent – 3 726.6 thousand soums (or 114.0%) and Navoi region – 3 470.3 thousand soums (or 97.3%).

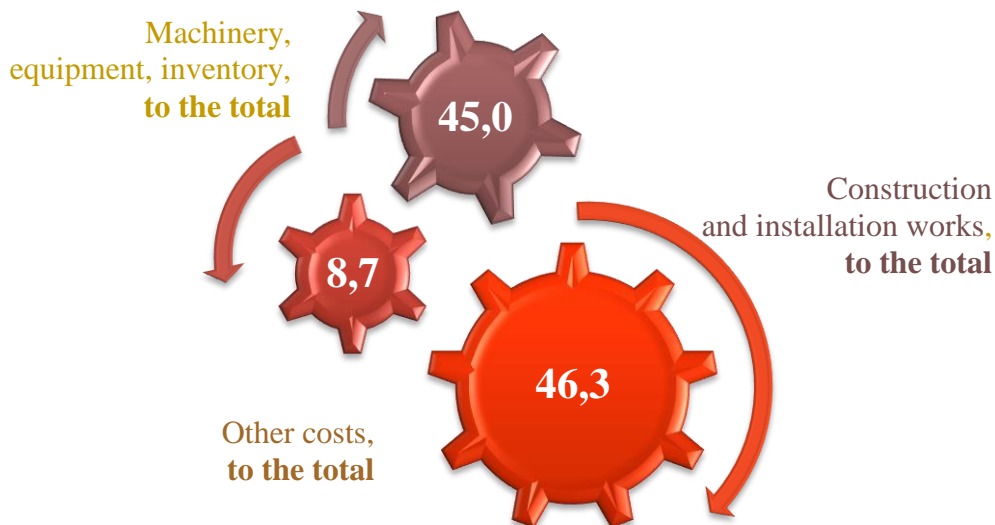
Investments in fixed assets per capita



■ growth rates, in %
■ volume of investments, thousand soums

In the technological structure of investments in fixed assets in the Republic of Uzbekistan, 26 167.7 billion soums were allocated for the purchase of machinery, equipment and inventory, which accounted for 46.3% of their total volume, investments for construction and installation works reached 25 465.8 billion soums (share in the total volume 45.0%), for other costs – 4 924.1 billion soums (8.7%).

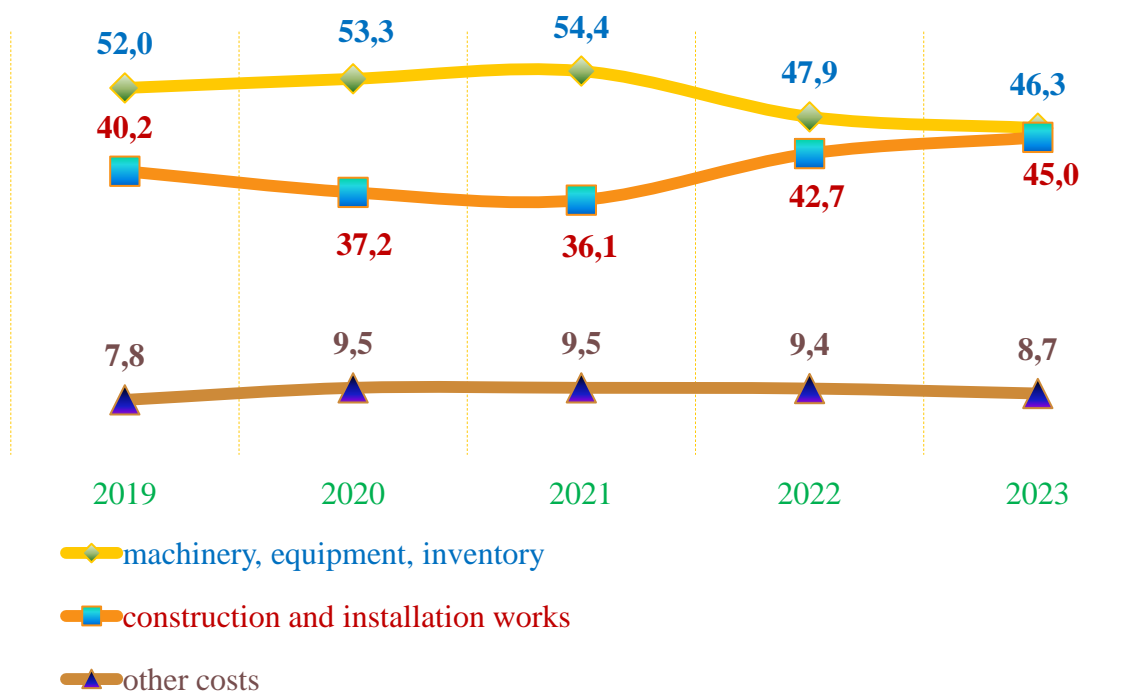
**Technological structure of investments in fixed assets
(% of total)**



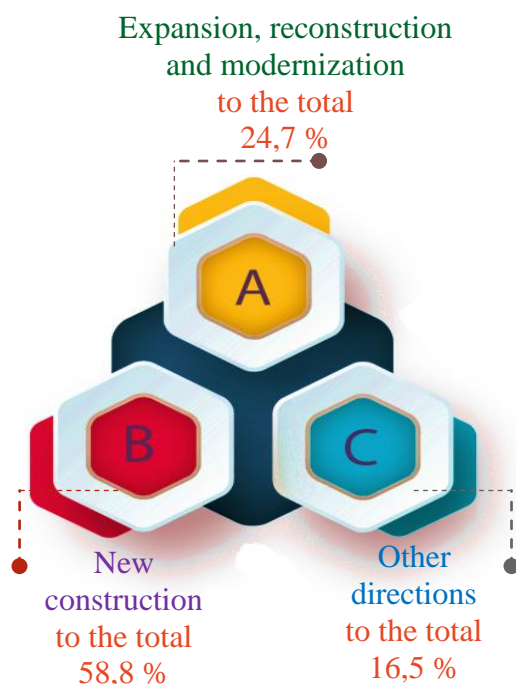
The highest share of construction and installation works in the total volume of investments in fixed assets was observed in Surkhandarya region – 62.5%, or 1 861.4 billion soums.

The low level of this indicator was noted in Syrdarya region – 14.5%, or 623.2 billion soums, respectively, the highest share of costs for the purchase of machinery, equipment and inventory was recorded here – 75.9%, or 3 257.1 billion soums.

**Technological structure of investments in fixed assets
(% of total)**



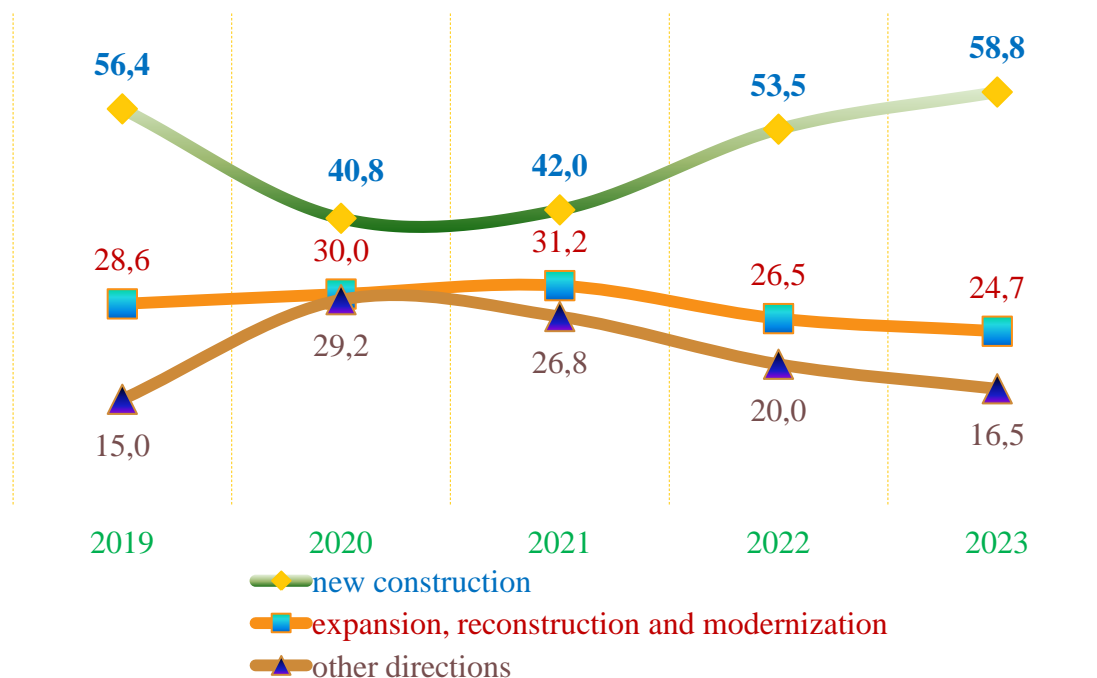
Reproductive structure



Most of the investments in fixed assets for the reporting period were directed to new construction, the volume of which reached 33 234.3 billion soums, which accounted for 58.8% of its total volume.

Investments for the expansion, reconstruction, modernization and technical re-equipment of existing facilities amounted to 13 979.0 billion soums, or 24.7% of their total volume. The remaining 16.5%, or 9 344.3 billion soums, were sold in other areas.

Dynamics of the reproductive structure of investments in fixed capital for January-March (of their total volume, in%)



In January-March 2023, as a result of the development of investments aimed at the construction of a new power plant with a capacity of 1500 MW and a gas piston power plant with a capacity of 220 MW, their largest share for new construction was noted in Syrdarya region, which reached 86.1% of their total volume.

High shares of assimilated investments in modernization, technical and technological re-equipment, as well as in the expansion of enterprises and organizations in January-March 2023 were observed in the Republic of Karakalpakstan – 53.8% (1 118.2 billion soums), Kashkadarya region – 36.8% (1 133.6 billion soums), Samarkand region – 32.6% (1 643.9 billion soums), and Namangan region – 31.1% (976.4 billion soums).

**Reproductive structure of investments in fixed assets
for January-March 2023**

	<i>Total investments in fixed assets, billion soums</i>	<i>in % of the total:</i>		
		<i>new construction</i>	<i>expansion, reconstruction and modernization</i>	<i>other directions</i>
Republic of Uzbekistan¹⁾	56 557,6	58,8	24,7	16,5
Republic of Karakalpakstan	2 076,7	25,2	53,8	20,9
<i>regions:</i>				
Andijan	2 798,7	56,3	29,2	14,5
Bukhara	4 193,4	56,4	20,3	23,3
Jizzakh	1 820,8	67,3	15,0	17,8
Kashkadarya	3 083,9	37,5	36,8	25,7
Navoi	3 671,6	64,9	23,1	12,0
Namangan	3 141,4	54,0	31,1	14,9
Samarkand	5 045,6	61,7	32,6	5,7
Surkhandarya	2 977,4	62,7	24,3	13,0
Syrdarya	4 293,1	86,1	8,3	5,6
Tashkent	6 824,3	69,1	17,8	13,1
Fergana	3 893,9	58,6	23,6	17,8
Khorezm	1 668,2	70,7	22,9	6,4
Tashkent city	11 058,1	49,2	24,6	26,1

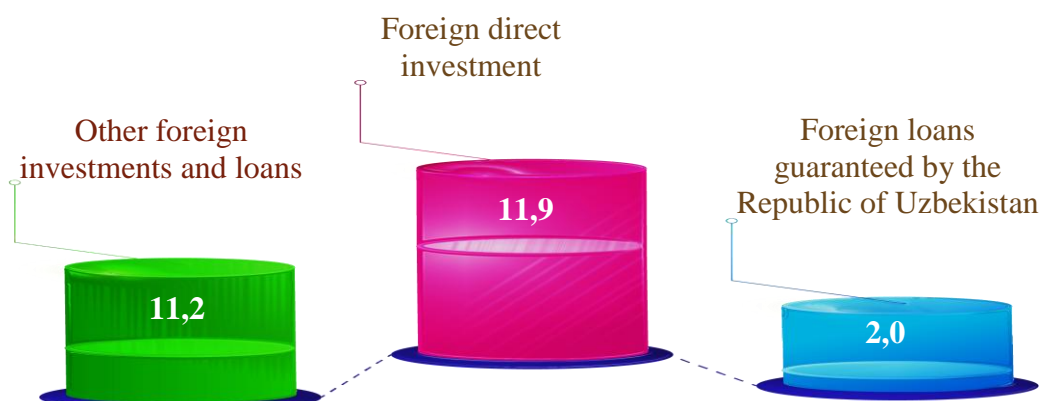
¹⁾ Including unallocated data by region

SECTION 2. FOREIGN INVESTMENTS AND LOANS IN FIXED CAPITAL

In January-March 2023, the volume of assimilated foreign investments and loans in fixed assets reached 25.1 trillion soums (in dollar terms, 2.2 billion US dollars), or 99.5% compared to the corresponding period last year.

The share of foreign investments and loans in fixed assets in the total amount of disbursed investments in January-March 2023 amounted to 44.5%.

Foreign investments and loans, trillion soums

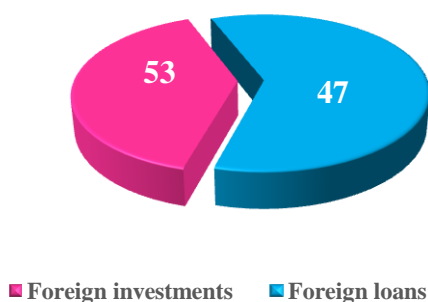


Foreign direct investments and loans for the specified period amounted to 23.1 trillion soums, foreign loans guaranteed by the Republic of Uzbekistan – 2.0 trillion soums.

The share of foreign direct investment and loans, as well as foreign loans guaranteed by the Republic of Uzbekistan in the total volume of foreign investment and loans in fixed assets amounted to 91.9% and 8.1%, respectively.

As part of foreign direct investment and loans to fixed assets, foreign direct investment reached 11.9 trillion soums, or 51.5% of their total volume, other investments and non-guaranteed loans – 11.2 trillion soums, or 48.5% of the total.

Structure of foreign investments and loans, in %



In the total structure of foreign investments and loans, foreign investments have reached 13.3 trillion soums, or 53.0% of the total volume of foreign investments and loans to fixed assets and, accordingly, 11.8 trillion soums, or 47.0% of their total volume are accounted for by foreign loans.

Foreign direct investments are financial and non-financial investments of a foreign investor, if his share in the joint capital is at least 10%.

**Foreign investments and loans in fixed capital
for January-March 2023,
billion soums**

	<i>Total</i>	<i>including:</i>		
		<i>foreign direct investment</i>	<i>foreign loans guaranteed by the Republic of Uzbekistan</i>	<i>other foreign investments and loans</i>
Republic of Uzbekistan	25 130,1	11 903,4	2 026,3	11 200,4
Republic of Karakalpakstan	890,4	102,3	185,0	603,1
<i>regions:</i>				
Andijan	1 555,5	1 097,9	94,0	363,6
Bukhara	2 370,7	905,7	259,0	1 206,0
Jizzakh	935,5	101,7	34,6	799,2
Kashkadarya	1 525,5	251,7	150,9	1 122,9
Navoi	1 792,7	369,7	88,7	1 334,3
Namangan	1 164,5	359,0	115,1	690,4
Samarkand	1 706,4	1 200,9	89,6	415,9
Surkhandarya	1 357,8	998,2	79,8	279,8
Syrdarya	3 788,1	3 368,3	14,2	405,6
Tashkent	2 895,7	531,0	259,7	2 105,0
Fergana	1 184,2	617,2	51,1	515,9
Khorezm	845,6	357,8	140,8	347,0
Tahkent city	3 117,5	1 642,0	463,8	1 011,7

In January-March 2023, a significant part of foreign investments and loans in fixed assets was disbursed in the manufacturing industry, which amounted to 46.8% of their total volume, or 11.8 trillion soums.

In electricity and gas supply, this figure amounted to 43.1 trillion soums, or 17.1% of the total volume of foreign investments and loans.

**Foreign investments and loans
by type of economic activity**



**SECTION 3. CONSTRUCTION OF SOCIAL OBJECTS
for January-March 2023**

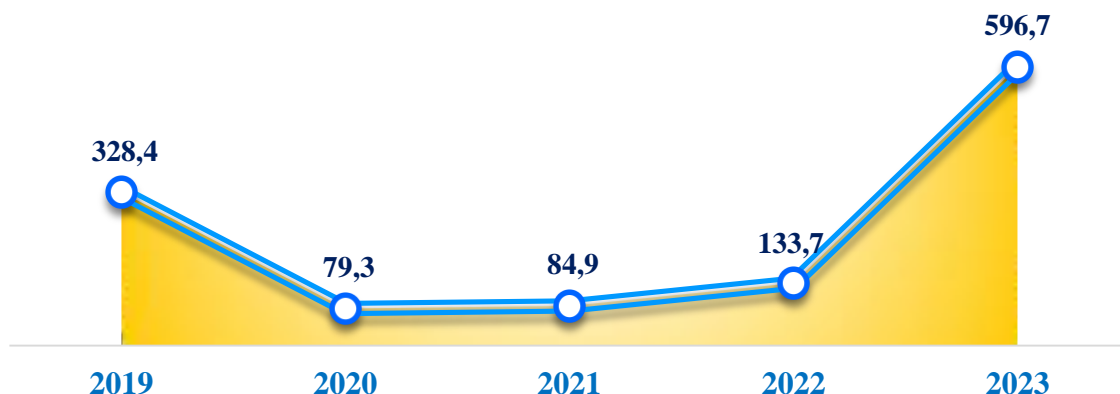
In total, in January-March 2023, 2 662.6 thousand square meters of housing were commissioned, which amounted to 94.7% compared to the corresponding period in 2022.

During the specified period, 3 796.9 billion soums of investments in fixed assets were spent on housing construction, of which 9.3 billion soums were allocated from the republican budget, 5.3 billion soums from the own funds of enterprises and organizations, 3 625.1 billion soums from the population and 157.2 billion soums were attracted from other sources of financing.

Commissioning of social facilities in the Republic of Uzbekistan

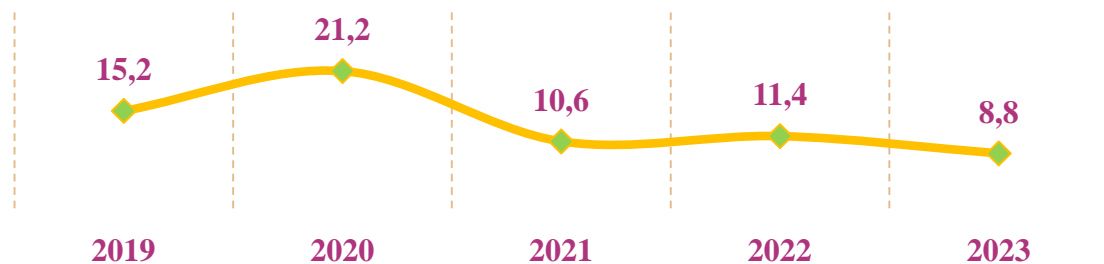
In January-March 2023, 596.7 km of water supply networks were put into operation in the country as a whole, which increased by 4.5 times compared to the same period last year. It should be noted that 84.3% or 502.9 km of commissioned water supply networks are located in rural areas.

Commissioning of water supply networks for January-March, km

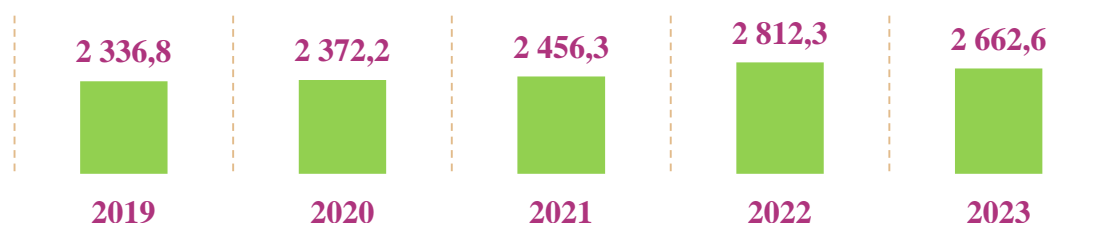


In January-March 2023, a total of 8.8 km of networks were put into operation through gas pipelines, which is 77.2% compared to the corresponding period last year. Their share in rural areas was 44.3%, or 3.9 km.

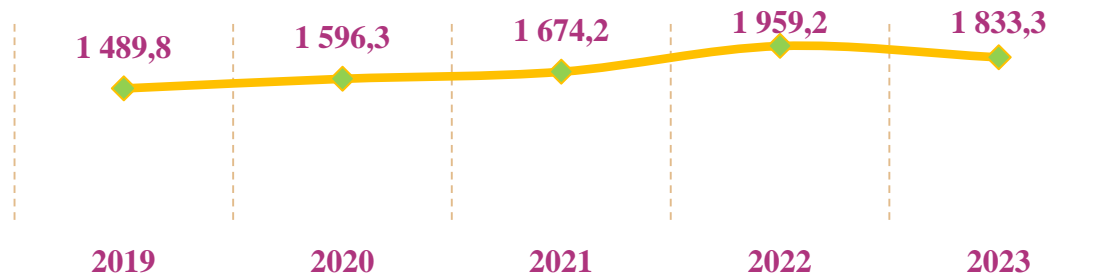
Commissioning of gas networks for January-March, km



Along with this, in January-March 2023, 2 662.6 thousand square meters of housing were commissioned



At the same time, 1 833.3 thousand square meters of housing were put into operation in rural areas:



During the construction of water supply networks, 365.8 billion soums of investments in fixed assets were disbursed, gas networks – 0.1 billion soums, secondary and specialized schools – 173.3 billion soums, preschool educational institutions – 74.8 billion soums.

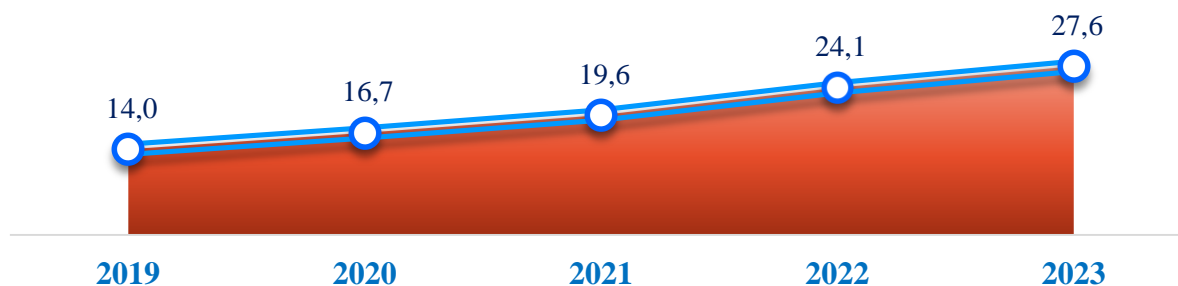
Commissioning of residential buildings

	<i>Number of apartments, units</i>	<i>Area, thousand sq.m</i>
Republic of Uzbekistan	12 418	2 662,6
Republic of Karakalpakstan	979	170,3
<i>regions:</i>		
Andijan	692	135,5
Bukhara	855	274,8
Jizzakh	484	115,0
Kashkadarya	1 060	192,5
Navoi	545	157,2
Namangan	1 507	208,7
Samarkand	468	56,0
Surkhandarya	1 596	293,5
Syrdarya	146	27,2
Tashkent	1 773	452,5
Fergana	1 098	268,6
Khorezm	667	174,0
Tashkent city	546	133,9

SECTION 4. CONSTRUCTION ENTERPRISES OPERATING IN THE REPUBLIC OF UZBEKISTAN

In January-March 2023, in the Republic of Uzbekistan, the volume of construction work performed amounted to 27 564.6 billion soums, and the growth rate increased by 4.5% compared to the corresponding period last year.

Dynamics of the volume of completed construction works for January-March, trillion soums

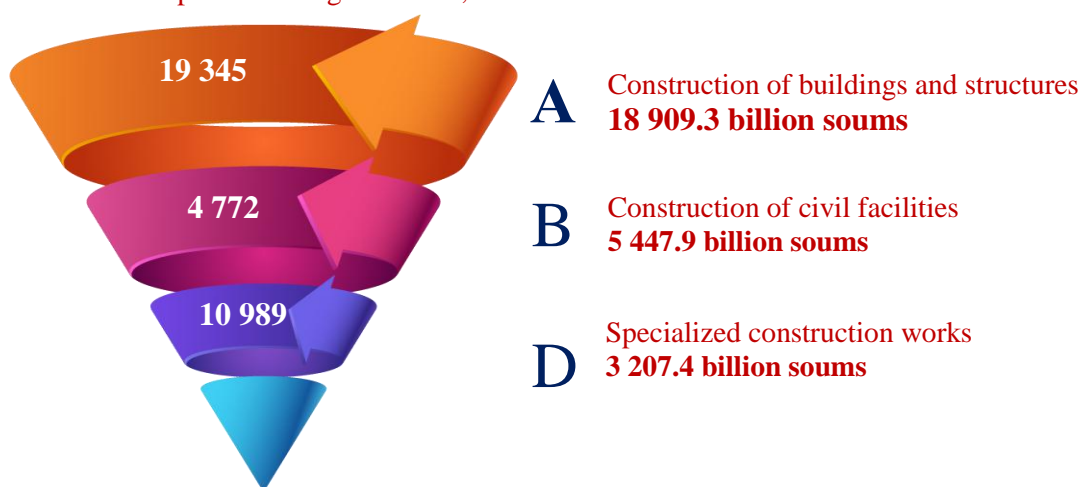


The analysis carried out by sections in the construction industry showed that the share of construction of buildings and structures amounted to 68.6%, the growth rate, compared with the corresponding period last year, reached 103.5%, the share of construction of civil facilities – 19.8%, the growth rate – 114.1%, the share of specialized construction works – 11.6%, the rate of growth – 96.4%.

In the current forms of statistical observation, starting from January 1, 2015, according to the statistical classifier of products (goods, works, services) by type of economic activity of the Republic of Uzbekistan (SCP), the indicator “Amount of work performed on its own by type of activity “Construction” is used.

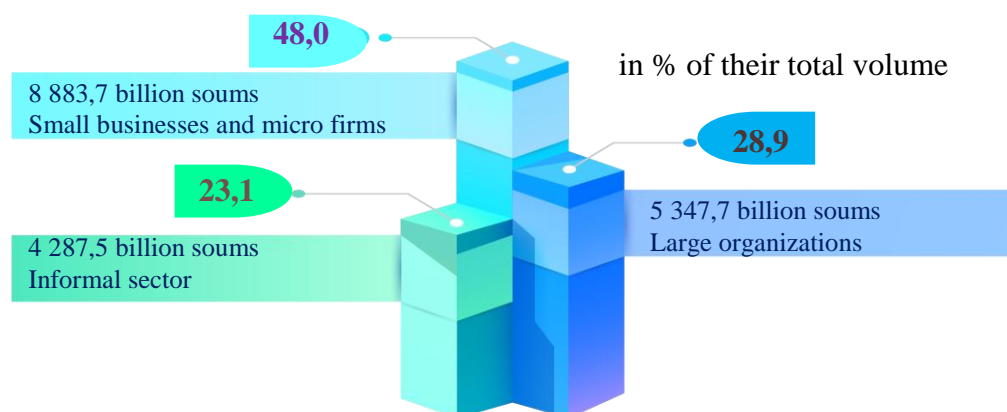
Construction works by type of economic activity

Number of enterprises and organizations, units



A significant part of this work was completed in January-March 2023 for the construction of new buildings and structures. Thus, 67.2% of the total construction work, or 18 518.9 billion soums, were directed to the creation of new production capacities in the economy, housing and communal services and other social facilities.

The share of work on new construction, reconstruction, expansion and technical re-equipment in January-March 2023



**New construction work by region
in January-March 2023**

	<i>New construction, reconstruction, expansion and technical re-equipment</i>	<i>In % of total</i>
Republic of Uzbekistan¹⁾	18 518,9	100,0
Republic of Karakalpakstan	590,0	3,2
<i>regions:</i>		
Andijan	771,6	4,2
Bukhara	1 019,6	5,5
Jizzakh	534,2	2,9
Kashkadarya	994,1	5,4
Navoi	936,0	5,1
Namangan	989,2	5,3
Samarkand	1 185,0	6,4
Surkhandarya	1 124,7	6,1
Syrdarya	412,1	2,2
Tashkent	1 528,5	8,3
Fergana	1 205,2	6,5
Khorezm	689,6	3,7
Tashkent city	3 912,9	21,1

In January-March 2023, high volumes were noted for new construction work by regions, in particular, in the city of Tashkent (3 912.9 billion soums), Tashkent region (1 528.5 billion soums), Fergana region (1 205.2 billion soums) and Samarkand region (1 185.0 billion soums).

Construction of buildings and structures

9 439,2 billion soums

The share of the informal sector amounted to 49.9% and, compared to the corresponding period of the year, remained unchanged.

The share of large enterprises amounted to 24.8% and increased by 0.6 percentage points compared to the same period of the year.

4 691,2 billion soums

4 778,9 billion soums

The share of small enterprises and microfirms amounted to 25.3% and, compared to the corresponding period of the year, decreased by 0.6 p.p.

¹⁾ Including unallocated volume by territories

Construction of buildings and structures by regions

	<i>Construction of buildings and structures</i>	<i>Specific weight, in %</i>
Republic of Uzbekistan ¹⁾	18 909,3	68,6
Republic of Karakalpakstan	583,3	59,2
<i>regions:</i>		
Andijan	913,0	75,1
Bukhara	1 160,7	67,6
Jizzakh	526,8	80,0
Kashkadarya	1 109,8	66,5
Navoi	888,6	75,3
Namangan	930,1	71,5
Samarkand	483,2	27,8
Surkhandarya	1 096,6	75,1
Syrdarya	455,2	71,8
Tashkent	1 824,3	62,5
Fergana	1 330,0	77,3
Khorezm	611,8	67,7
Tashkent city	4 369,8	63,9

The highest share of construction work performed by the type of activity of buildings and structures was noted in Jizzakh (80.0%), Fergana (77.3%), Navoi (75.3%) and Andijan (75.1%) regions.

Construction of civil facilities

The share of the volume of construction work performed by large enterprises for the construction of civil facilities amounted to 21.3% and decreased by 5.1% compared to the corresponding period last year.

The share of small enterprises and microfirms was 78.6% (an increase of 5.1%), as well as the informal sector – 0.1% (remained unchanged).

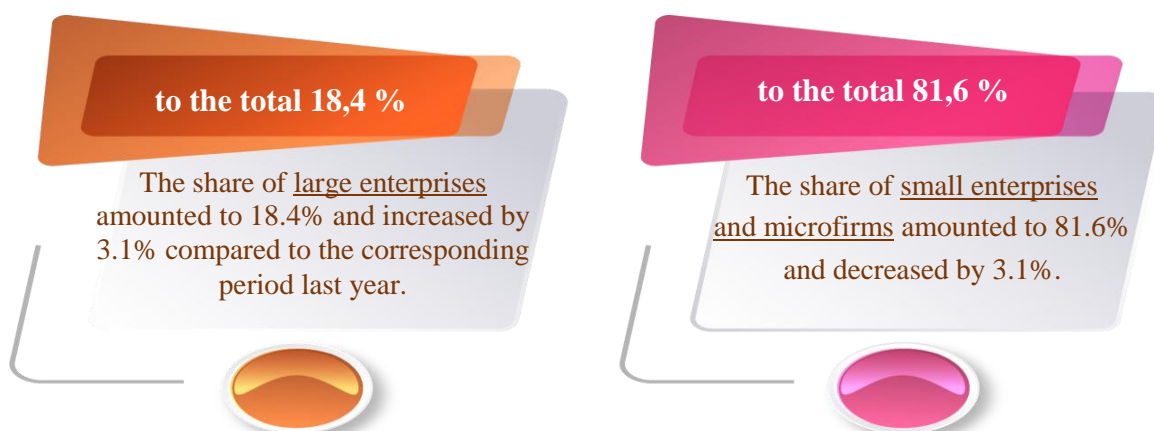
¹⁾ Including unallocated volume by territories

**Volume and growth rates of construction of civil facilities
by regions**

	<i>Construction of civil facilities, billion soums</i>	<i>Specific weight, in %</i>
Republic of Uzbekistan ¹⁾	5 447,9	19,8
Republic of Karakalpakstan	277,5	28,2
<i>regions:</i>		
Andijan	134,9	11,1
Bukhara	314,8	18,3
Jizzakh	84,4	12,8
Kashkadarya	335,3	20,1
Navoi	234,3	19,9
Namangan	105,9	8,1
Samarkand	1 200,6	69,2
Surkhandarya	275,4	18,9
Syrdarya	143,0	22,5
Tashkent	591,2	20,2
Ferghana	294,1	17,1
Khorezm	243,7	27,0
Tashkent city	1 212,8	17,7

The highest share of construction work performed by the type of activity, the construction of civil facilities, was noted in Samarkand region (69.2%), the Republic of Karakalpakstan (28.2%) and Fergana region (27.0%).

**Specialized construction works
for January-March 2023**



¹⁾ Including unallocated volume by territories

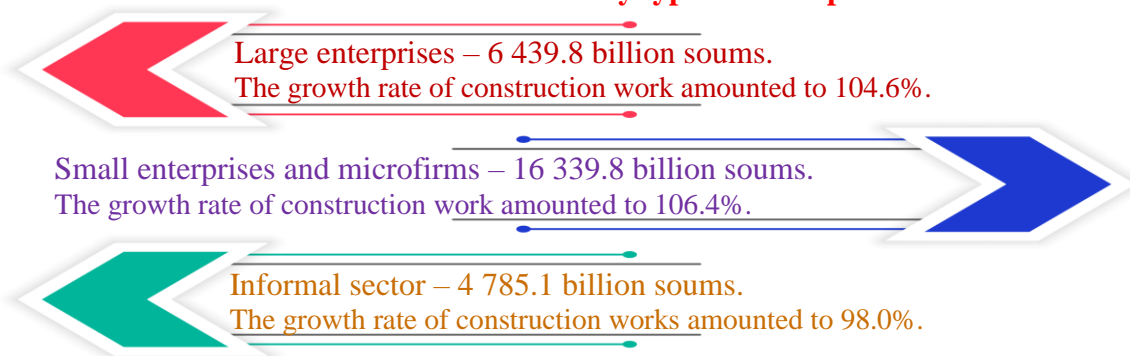
The **volume of construction work** includes work performed by legal entities and individuals under construction contracts and in an economic way, as well as the construction of facilities for sale.

**Volume and growth rates of specialized construction works
by regions**

	<i>Specialized construction works</i>	<i>Specific weight, in %</i>
Republic of Uzbekistan ¹⁾	3 207,4	11,6
Republic of Karakalpakstan	124,0	12,6
<i>regions:</i>		
Andijan	167,3	13,8
Bukhara	241,7	14,1
Jizzakh	47,6	7,2
Kashkadarya	224,2	13,4
Navoi	57,2	4,8
Namangan	264,3	20,3
Samarkand	51,4	3,0
Surkhandarya	88,6	6,1
Syrdarya	36,0	5,7
Tashkent	504,8	17,3
Ferghana	96,0	5,6
Khorezm	48,2	5,3
Tashkent city	1 256,1	18,4

The highest growth of construction works performed by type of activity specialized construction work was noted in Namangan region (20.3%), Tashkent city (18.4%), Tashkent (17.3%) and Bukhara (14.1%) regions.

Construction work by types of enterprises



¹⁾ Including unallocated volume by territories

The volume of construction work performed by large enterprises in January-March 2023 amounted to 6 439.8 billion soums. Compared to the corresponding period last year, this figure was 104.6%, and its share in the total volume was 23.4%.

The highest share in the volume of construction work performed by large organizations was noted in Kashkadarya (21.2% of the total volume of construction work in this region), Bukhara (19.5%) and Samarkand (19.1%) regions.

**The share of large enterprises in the total volume of construction work
in January-March, in%**

5,1 Rep. of Karakalpakstan	19,1 Samarkand
1,6 Andijan	10,1 Surkhandarya
19,5 Bukhara	18,1 Syrdarya
5,0 Jizzakh	18,0 Tashkent
21,2 Kashkadarya	16,6 Fergana
17,5 Navoi	6,5 Khorezm
5,2 Namangan	18,8 Tashkent city

**The share of small enterprises and microfirms in the total volume
of construction work in January-March 2023, in %**

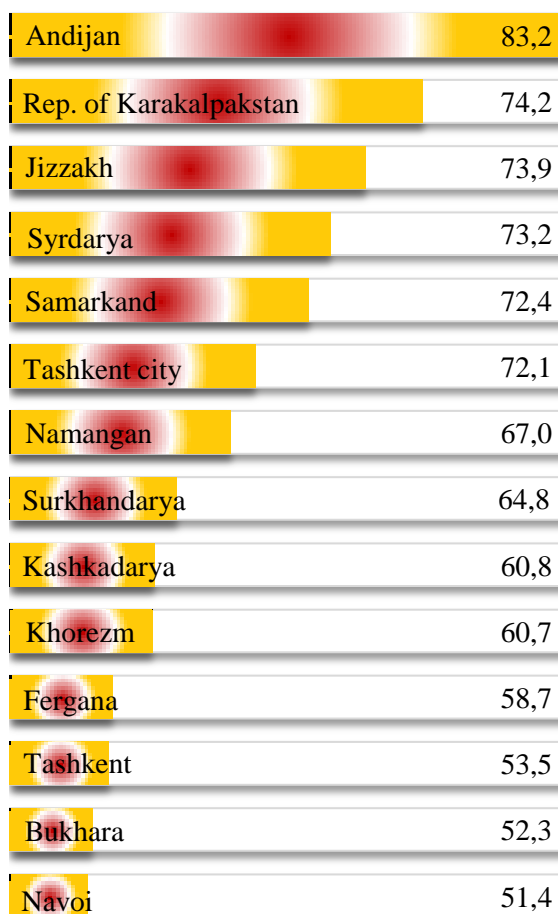
The volume of construction work performed by small enterprises and micro-firms increased, their share amounted to 59.3% of the total, which is 0.7% more compared to the same period last year. Thus, the volume of construction works performed by them amounted to 16 339.8 billion soums and, in relation to the corresponding period of last year, the growth rate increased by 6.4%.

The largest volume of construction work performed by small enterprises and microfirms in the period under review was noted in the city of Tashkent (4 932.1 billion soums, or 72.1% of their total volume), Tashkent (1 563.5 billion soums, or 53.5 %) and Samarkand (1 256.4 billion soums, or 72.4%) regions.

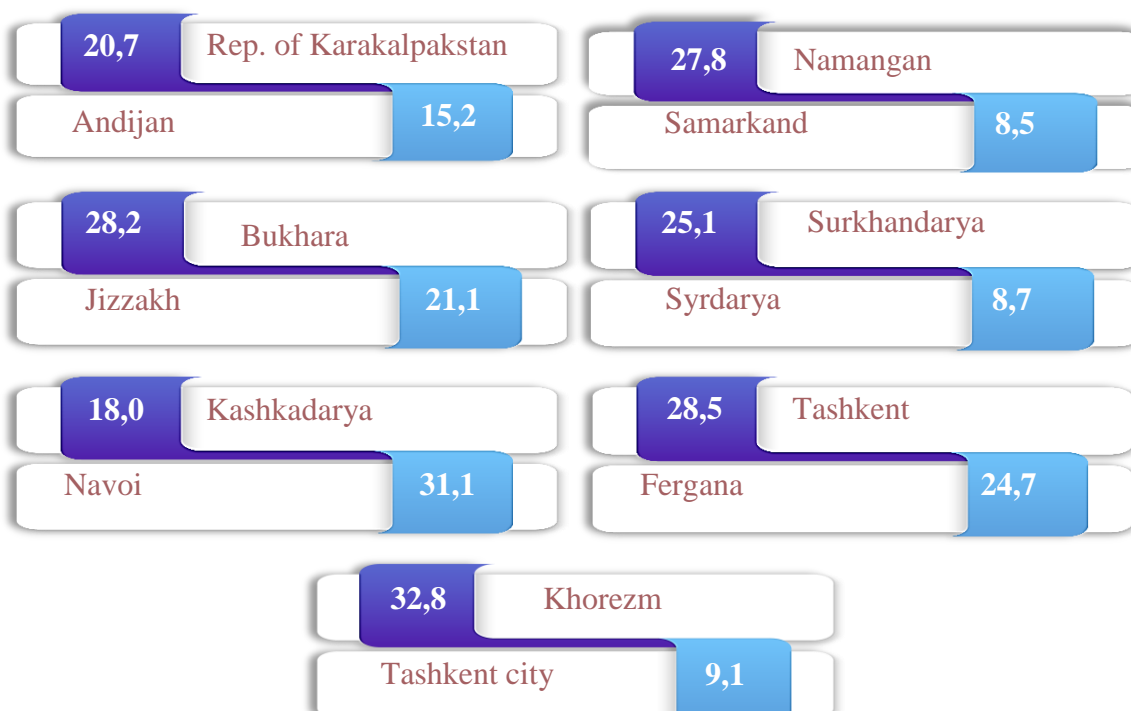
The share of construction work in the informal sector amounted to 17.3%, or 4 785.0 billion soums, the growth rate compared to the corresponding period last year reached 98.0%.

In the total volume of the informal sector, individual housing construction accounts for 3 625.1 billion soums (the growth rate compared to the same period last year reached 98.7%), the construction of non-residential facilities by individuals amounted to 669.3 billion soums (growth rate – 105.7%), individual repairs reached 490.7 billion soums (growth rate – 85.3%).

The highest growth rates of construction works carried out by the informal sector in January-March 2023 were noted in Tashkent region (the growth rate compared to the corresponding period last year was 103.7%, or 830.8 billion soums), the city of Tashkent (99.5%, or 622.2 billion soums), Bukhara region (102.5%, or 484.9 billion soums) and Fergana region (87.5%, or 425.1 billion soums).



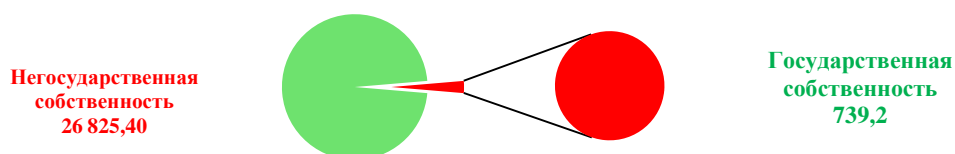
The share of the informal sector in the total volume of construction work, in %



Construction work in the whole country, carried out by state organizations, amounted to 739.2 billion soums, the volume of construction work performed by non-state organizations reached 26 825.4 billion soums, and their share is 2.7% and 97.3%, respectively.

The highest share in the volume of construction work performed by non-state ownership was noted in Jizzakh (99.6% of the total volume of construction work in this region), Surkhandarya (99.2%) regions and the city of Tashkent (98.6%).

Construction work by form of ownership for January-March 2023, billion soums



The volume of work carried out by the **economic method** is determined by the developer, based on the costs incurred by him in the reporting period for construction work.

Construction work per capita by region in January-March 2023

	Construction works per capita, <i>thousand soums</i>	Growth rates, in %
Republic of Uzbekistan	763,3	102,3
Republic of Karakalpakstan	497,6	95,1
<i>regions:</i>		
Andijan	364,9	98,5
Bukhara	853,0	101,4
Jizzakh	445,3	98,4
Kashkadarya	478,2	97,9
Navoi	1 115,4	102,4
Namangan	432,7	102,6
Samarkand	420,3	105,2
Surkhandarya	519,0	104,9
Syrdarya	705,6	98,4
Tashkent	973,4	106,5
Ferghana	431,6	102,4
Khorezm	460,7	101,1
Tashkent city	2 304,7	86,9

In terms of the volume of construction works per capita for January-March 2023, by region, the city of Tashkent occupies the first position with an indicator of 2 304.7 thousand soums (or 89.6% compared to the same period last year), followed, respectively, by Navoi – 1 115.4 thousand soums (102.4%), Tashkent – 973.4 thousand soums (106.5%), Bukhara – 853.0 thousand soums (101.4%), Syrdarya – 705.6 thousand soums (98.4%) of the region.

Explanations of statistical indicators

Investments in non-financial assets - investments aimed at creating real capital include the following elements: investments in fixed assets, capital repairs, investments in intangible assets (patents, licenses, software products, rights to use land plots, environmental management objects, etc.).

Investments in fixed capital include the costs of construction work of all kinds; equipment installation costs; for the purchase of machinery, equipment (requiring and not requiring installation), vehicles, for the purchase of tools and household equipment; other capital works and expenses. Data on the volume of investments in fixed assets are given without the cost of purchasing equipment, buildings, structures (or parts thereof), which were previously included in fixed assets from other enterprises and organizations.

Foreign investments - investments of foreign capital in enterprises and organizations on the territory of the Republic of Uzbekistan, mainly for the purpose of obtaining subsequent income.

Foreign direct investment - investments made by direct investors, i.e. legal entities and individuals who fully own the organization or control at least 10% of the shares or authorized capital of the organization, giving the right to participate in the management of the organization.

Investors - legal entities and individuals, subjects of investment activity, making decisions and investing their own, borrowed or attracted funds in the form of investments in an investment project and ensuring their intended use.

Customers are participants in the investment process. Customers can be investors, as well as individuals or legal entities authorized by the investor to carry out the construction of new, reconstruction, expansion and technical re-equipment of existing enterprises, facilities, structures. At the same time, the customer should not interfere in the entrepreneurial and other activities of other participants in the investment process, unless otherwise provided by the agreement between them.

Contractors - perform construction and installation work on the construction of buildings and structures, their reconstruction and overhaul, including the installation and adjustment of technological and other equipment on the basis of a contract for capital construction and other contract work.