

XII. PRIVATIZATION OF ENTERPRISES AND ORGANIZATIONS

Privatization is the acquisition from the state by individuals and non-governmental legal entities of objects of public ownership or shares of state-owned joint-stock companies.

According to the State Asset Management Agency of the Republic of Uzbekistan, in January-December 2023, 918 enterprises and facilities (hereinafter referred to as facilities) were privatized (including program and non-program facilities).

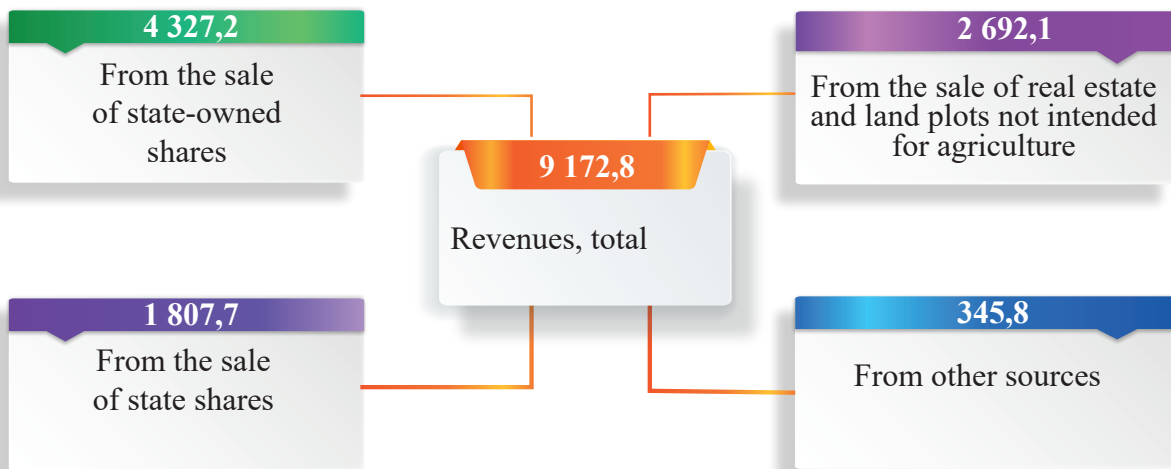
The main indicators of privatization (for January-December 2023)

	<i>The number of privatized enterprises and facilities</i>		<i>Receipt of funds from the sale of state assets</i>	
	<i>units</i>	<i>% to total</i>	<i>billion soums</i>	<i>% to total</i>
Republic of Uzbekistan	918	100,0	9 172,8	100,0
Rep. Karakalpakstan	54	5,9	49,5	0,5
<i>regions:</i>				
Andijan	77	8,4	54,8	0,6
Bukhara	73	8,0	91,6	1,0
Jizzakh	45	4,9	57,7	0,6
Kashkadarya	65	7,1	73,0	0,8
Navoi	55	6,0	73,1	0,8
Namangan	53	5,8	63,2	0,7
Samarkand	66	7,2	129,5	1,4
Surkhandarya	65	7,1	51,7	0,6
Syrdarya	38	4,1	28,4	0,3
Tashkent	129	14,1	418,2	4,6
Fergana	90	9,8	139,7	1,5
Khorezm	66	7,2	89,0	1,0
Tashkent city	42	4,6	1 102,8	12,0
CO of the Agency	-	-	6 750,4	73,6

In the reporting period, the largest number of objects were privatized in Tashkent region – **129** objects (**14.1%** of the total number of privatized objects in the republic), Ferghana region – **90** objects (**9.8%**), Andijan region – **77** objects (**8.4%**) and Bukhara region – **73** objects (**8.0%**).

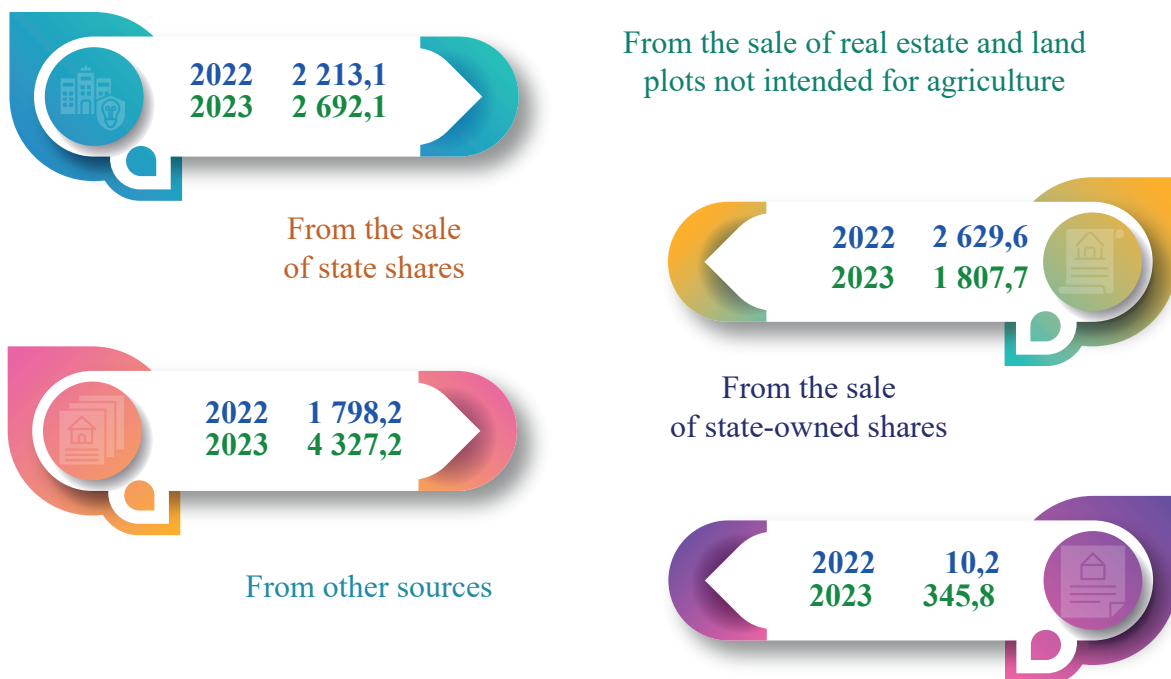
Privatization of a land plot is the alienation of a non—agricultural land plot owned by the state, owned by citizens and (or) legal entities of the Republic of Uzbekistan.

**Revenues to the Fund for Management, Transformation and Privatization
of State Assets in January-December 2023, billion soums**



Denationalization is the transformation of state-owned enterprises and organizations into business partnerships and societies, other enterprises and organizations that are not publicly owned.

**Revenues to the Fund for the Management, Transformation and
Privatization of State Assets, billion soums
(for January-December 2022-2023)**



In January-December 2022, the total amount of funds received by the Fund for the Management, Transformation and Privatization of State Assets amounted to **6 651.0** billion soums, and for the same period in 2023, this figure amounted to **9 172.8** billion soums and, compared with the previous year, increased **1.4** times.

In January-December 2023, the smallest share of revenues came from other sources and amounted to **3.8%** of total revenues.

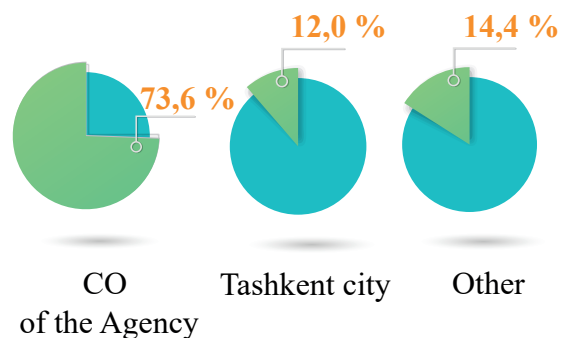
**The structure of privatized state property by ministries and departments
in January-December 2023 (% to total)**



In the structure of privatized state property, the largest share falls on the objects of the State Asset Management Agency – **513** objects (**55.9%** of the total number of objects privatized in the republic), local authorities – **147** objects (**16.0%**) and Uzbekneftegaz JSC – **117** objects (**12.7%**).

Revenues from the sale of state assets in January- December 2023 amounted to **9 172.8** billion soums.

Geographically, the largest part of revenues from the sale of state assets falls on the Agency's Central Office (**73.6%** of all revenues), Tashkent city (**12.0%**), Tashkent (**4.6%**), Fergana (**1.5%**), Samarkand (**1.4%**), Bukhara (**1.0%**), Khorezm (**1.0%**) and Navoi (**0.8%**) regions.



In order to effectively use the state non-residential fund, **23 740** state property lease agreements were concluded in January-December 2023.

As a result, **7.0** thousand new jobs were created.

A total of **339.3** billion soums were received from the leasing of state property.

Geographically, the largest part of the proceeds from the lease of state property falls on Tashkent city (**40.9%** of all receipts), Tashkent (**7.6%**), Khorezm (**7.3%**), Samarkand (**5.6%**) and Fergana (**5.5%**) regions.

Auctions of state real estate objects (auctions) organized by a seller or a real estate organization, as well as a specialized organization providing services for organizing and conducting auctions and contests, including in electronic form in accordance with the procedure established by the Cabinet of Ministers of the Republic of Uzbekistan, are auctions for the sale of state real estate objects.

The buyer is a non-governmental legal entity or individual (resident or non-resident of the Republic of Uzbekistan) who has concluded a contract of sale of a state-owned real estate object with the seller (hereinafter referred to as the contract of sale) in accordance with current legislation.

Explanations of statistical indicators

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Investment obligations are obligations to make investments in a state-owned real estate object, accepted by the buyer when selling a state-owned real estate object, having a monetary value and carried out in forms that do not contradict legislation.

Social obligations are obligations assumed by the buyer when selling a state-owned real estate object that do not have a monetary value and are carried out in forms that do not contradict the law.

An auction is a form of bidding to determine the buyer on a competitive basis, in which the participant who offered the highest price for it receives the right to conclude a contract for the purchase and sale of a state-owned real estate object. Auctions can be open or closed.

The balance sheet holder is a legal entity that is assigned to the state-owned real estate object being sold.

The initial price is the price set by the seller for putting a state-owned real estate object up for auction.

State—owned real estate objects - property complexes (enterprises), buildings and structures, unfinished construction objects that are in state ownership.

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Electronic online auction is a method of conducting electronic auctions in the form of an auction, in which non-agricultural land plots are sold on a specialized electronic trading platform on the world Wide Web on the basis of equal access to the auction of potential buyers.